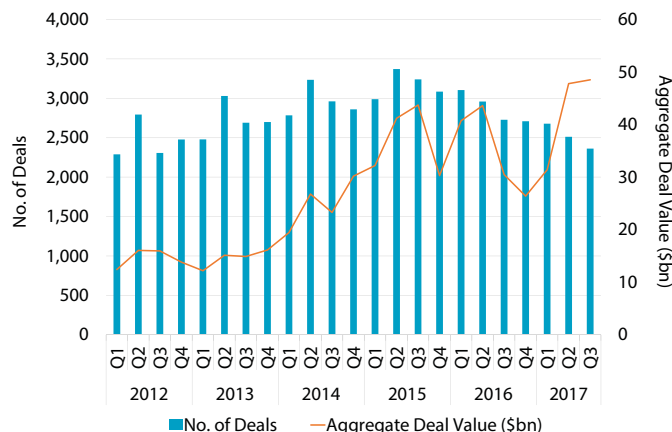




Q3 2017 VENTURE CAPITAL DEALS AND EXITS

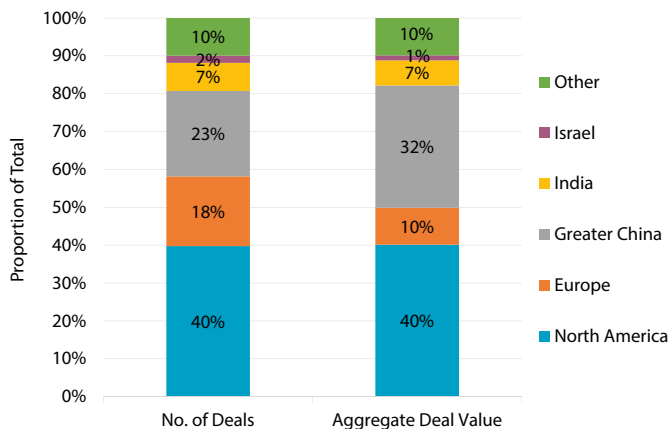
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Fig. 1: Global Quarterly Venture Capital Deals*, Q1 2012 - Q3 2017



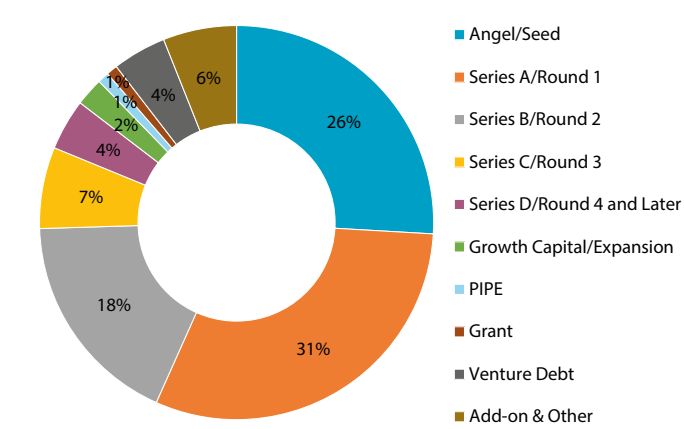
Source: Preqin Private Equity Online

Fig. 2: Venture Capital Deals* in Q3 2017 by Region



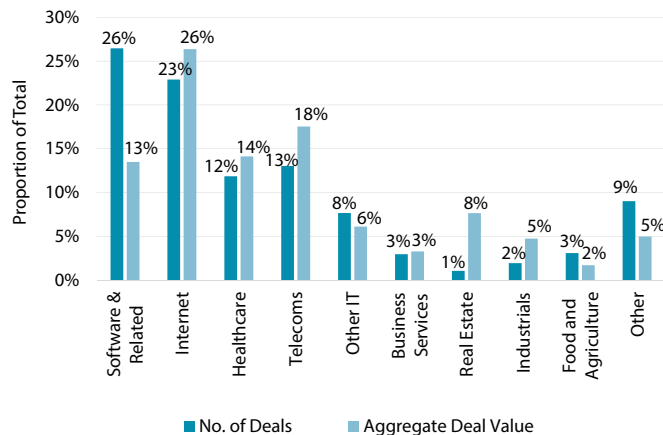
Source: Preqin Private Equity Online

Fig. 3: Number of Venture Capital Deals in Q3 2017 by Investment Stage



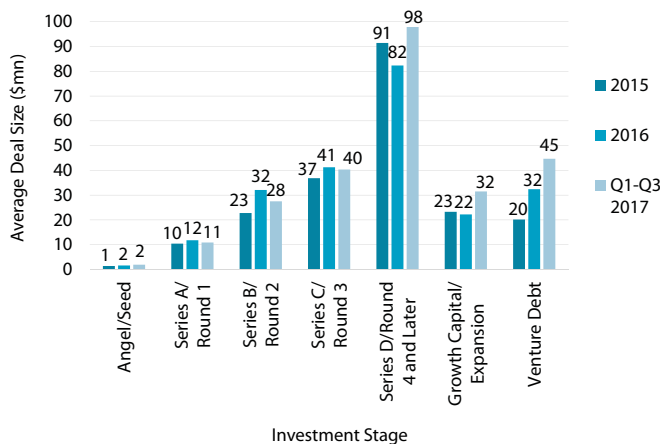
Source: Preqin Private Equity Online

Fig. 4: Venture Capital Deals* in Q3 2017 by Industry



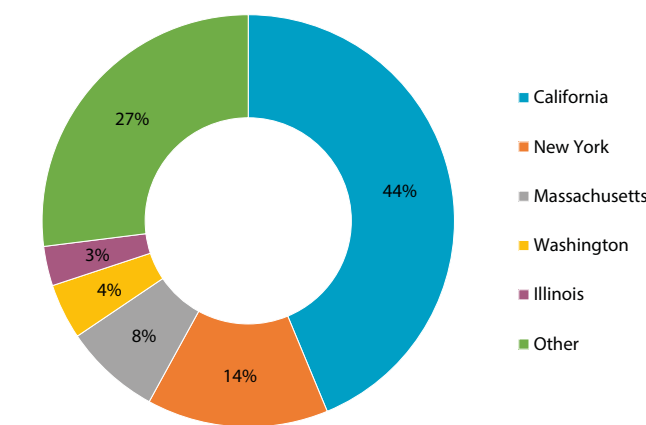
Source: Preqin Private Equity Online

Fig. 5: Average Value of Venture Capital Deals by Investment Stage, 2015 - 2017 YTD



Source: Preqin Private Equity Online

Fig. 6: Number of US Venture Capital Deals* in Q3 2017 by State



Source: Preqin Private Equity Online

*Figures exclude add-ons, grants, mergers, venture debt and secondary stock purchases.



Q3 2017 VENTURE CAPITAL DEALS AND EXITS

3 OCTOBER 2017

Fig. 7: 10 Largest Venture Capital Deals* Announced Globally in Q3 2017

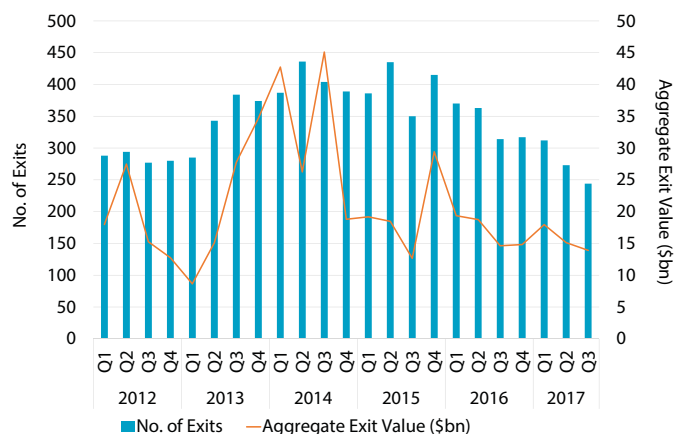
Portfolio Company	Deal Date	Investment Stage	Deal Size (mn)	Investor(s)	Industry	Location
Grab Holdings	Jul-17	Unspecified Round	2,000 USD	Didi Chuxing, SoftBank	Telecoms	Singapore
Toutiao	Aug-17	Unspecified Round	2,000 USD	General Atlantic	Telecoms	China
WeWork Companies Inc.	Aug-17	Unspecified Round	1,940 USD**	SB Investment Advisers, Softbank Capital	Hotels and Offices	US
Ready-Go	Jul-17	Series B/Round 2	11,118 CNY	Beijing Automotive Group Co., Ltd, China Cinda Asset Management, Guoxuan Investment, Zhongji Investment	Internet	China
Flipkart Internet Private Limited	Aug-17	Unspecified Round	1,500 USD	SB Investment Advisers	Internet	India
PT Tokopedia	Aug-17	Series G/Round 7	1,100 USD	Alibaba Group	Internet	Indonesia
Roivant Sciences GmbH	Aug-17	Unspecified Round	1,100 USD	SB Investment Advisers	Pharmaceuticals	Switzerland
Fanatics, Inc.	Aug-17	Unspecified Round	1,000 USD	32 Equity, Major League Baseball Players Pension Plan, SB Investment Advisers	Internet	US
Cainiao Network	Sep-17	Unspecified Round	5,300 CNY	Alibaba Group	Logistics	China
WeWork Companies Inc.	Jul-17	Unspecified Round	760 USD**	-	Hotels and Offices	US

*Figures exclude add-ons, grants, mergers, venture debt and secondary stock purchases.

**Part of a \$4.4bn transaction, whereby \$3bn was invested into WeWork Companies Inc. directly and the remaining \$1.4 billion was invested into WeWork China, Japan and Pacific.

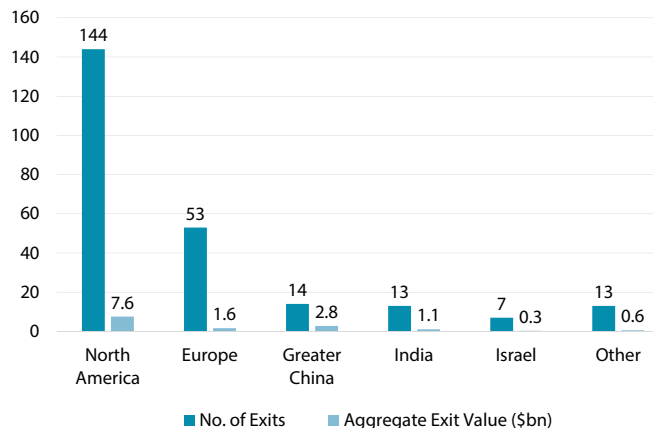
Source: Preqin Private Equity Online

Fig. 8: Global Quarterly Venture Capital-Backed Exits, Q1 2012 - Q3 2017



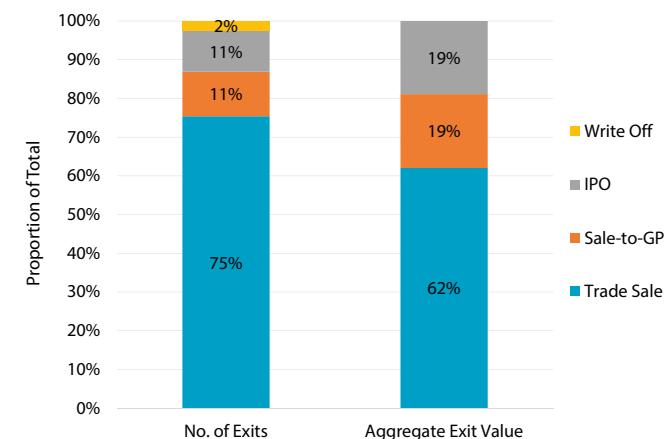
Source: Preqin Private Equity Online

Fig. 9: Venture Capital-Backed Exits in Q3 2017 by Region



Source: Preqin Private Equity Online

Fig. 10: Venture Capital-Backed Exits in Q3 2017 by Type



Source: Preqin Private Equity Online



Q3 2017 VENTURE CAPITAL DEALS AND EXITS

3 OCTOBER 2017

Fig. 11: 10 Largest Venture Capital-Backed Exits Announced Globally in Q3 2017

Portfolio Company	Date of First Investment	Investor(s)	Total Known Funding (\$mn)	Exit Type	Exit Date	Acquiror (Exit)	Exit Value (mn)	Industry	Location
Mango TV	Jun-15	New Alliance Capital, Shanghai Guohe Capital, Xiamen C&D Corporation	308	Trade Sale	Sep-17	Happigo	9,500 CNY	Digital Media	China
Flipkart Internet Private Limited*	Oct-09	Accel Partners, Baillie Gifford, Dragoner Investment Group, DST Global, eBay Inc., GIC, Greenoaks Capital, HDFC Bank, Helion Venture Partners, Iconiq Capital, IDG Ventures India, Kalaari Capital, Microsoft, Morgan Stanley, Morgan Stanley Alternative Investment Partners, Naspers, Qatar Investment Authority, SB Investment Advisers, Schroder Adveq, Sofina, Steadview Capital Management, T Rowe Price, Tencent, Tiger Global Management, TR Capital, Vulcan Capital	6,239	Sale-to-GP	Aug-17	SB Investment Advisers	1,000 USD	Internet	India
Intacct Corporation	May-06	Battery Ventures, Bessemer Venture Partners, Costanoa Ventures, Emergence Capital Partners, HWVP, Jackson Square Ventures, JK&B Capital, Morgan Creek Capital Management, Sigma Partners, Silicon Valley Bank, Split Rock Partners, Sutter Hill Ventures	150	Trade Sale	Jul-17	The Sage Group plc	850 USD	Software	US
Silver Spring Networks Inc.	Apr-07	EdisonLearning, EMC, Foundation Capital, GSV Asset Management, GV, Hitachi Global Storage Technologies, JVB Properties, Kleiner Perkins Caufield & Byers, Northgate Capital	324	Trade Sale	Sep-17	Itron	830 USD	Network	US
Delivery Hero AG*	Dec-10	General Atlantic, German Startups Group, HV Holtzbrink Ventures, Insight Venture Partners, Kite Ventures, Kreos Capital, Luxor Capital Group, Naspers Ventures, Phenomen Ventures, Point Nine, Rocket Internet Capital Partners, ru-Net Ventures, Target Global, Team Europe, Tengelmann Group, Vostok New Ventures, West Tech Ventures	1,751	Sale-to-GP	Sep-17	Naspers Ventures	660 EUR	Internet	Germany
NeoTract, Inc.	Jun-04	Johnson & Johnson Innovation, New Enterprise Associates, Quadrille Capital, Windham Venture Partners	183	Trade Sale	Sep-17	Teleflex Inc.	725 USD	Medical Devices	US
eVestment Alliance, LLC	Jun-05	Insight Venture Partners, Salmon River Capital, Silicon Valley Bank	20	Trade Sale	Sep-17	Nasdaq, Inc.	705 USD	Software	US
Best Logistics Technology (China) Limited*	Jun-08	Alibaba Group, BOCI Private Equity, Cainiao Network, CDH Investments, CDIB Capital, China Development Bank Capital, China Huarong Asset Management, CITIC Private Equity Funds Management, Everbright Financial Holding Asset Management, Fosun International, Foxconn Ventures, Goldman Sachs, Hina Group, International Finance Corporation, Liyue Investment, Softbank China Venture Capital, Walden International	875	IPO	Sep-17	-	450 USD	Logistics	China
Blue Bottle Coffee Inc.	Oct-12	Fidelity Management & Research Company, GV, Index Ventures, Morgan Stanley Alternative Investment Partners, Tetragon Financial Group, True Ventures	136	Trade Sale	Sep-17	Nestlé S.A.	425 USD	Retail	US
Gigya, Inc.	Feb-07	Adobe Ventures, Advance Publications, Benchmark Capital, DAG Ventures, First Round Capital, Greenspring Associates, Intel Capital, Mayfield, Vintage Investment Partners	116	Trade Sale	Sep-17	SAP SE	350 USD	Software	US

*Denotes a partial exit.

Source: Preqin Private Equity Online

LOOKING FOR MORE DATA AND ANALYSIS?

Preqin provides information, data and research on the private equity and venture capital industry across fund performance, fundraising, fund managers, investors, deals, fund terms and more.

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