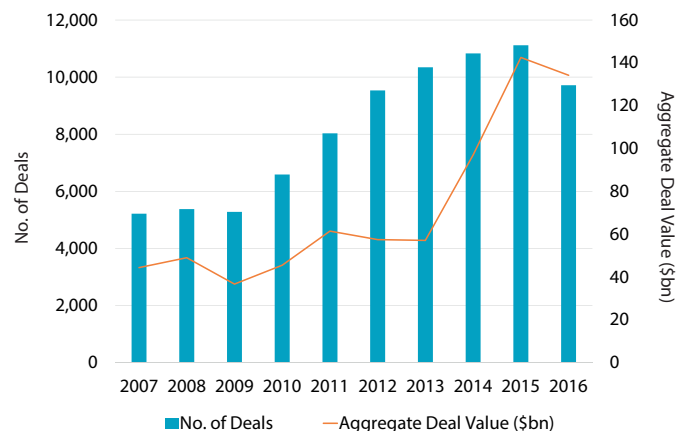




2016 VENTURE CAPITAL DEALS AND EXITS

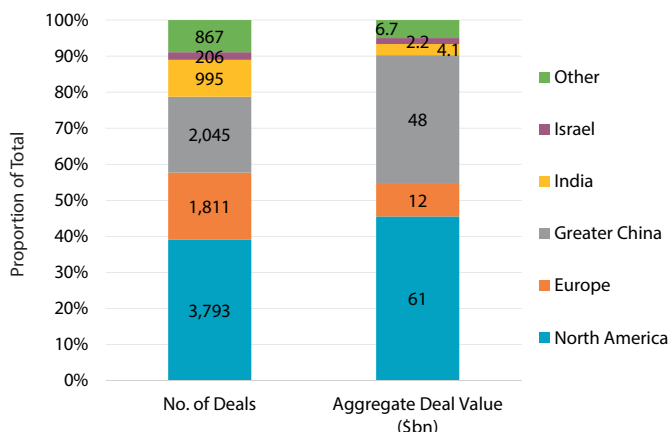
4 JANUARY 2017

Fig. 1: Global Annual Venture Capital Deals*, 2007 - 2016



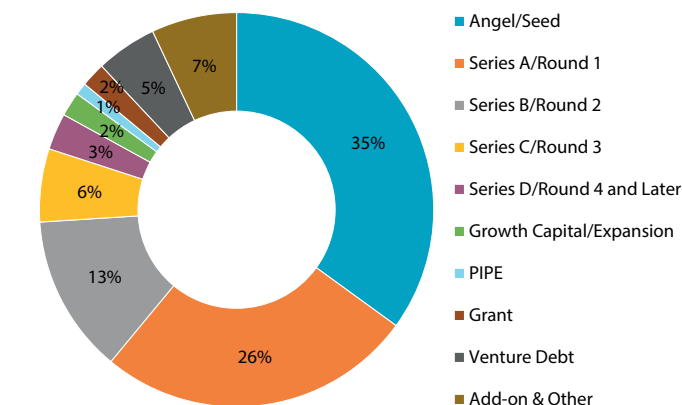
Source: Preqin Private Equity Online

Fig. 2: Venture Capital Deals* in 2016 by Region



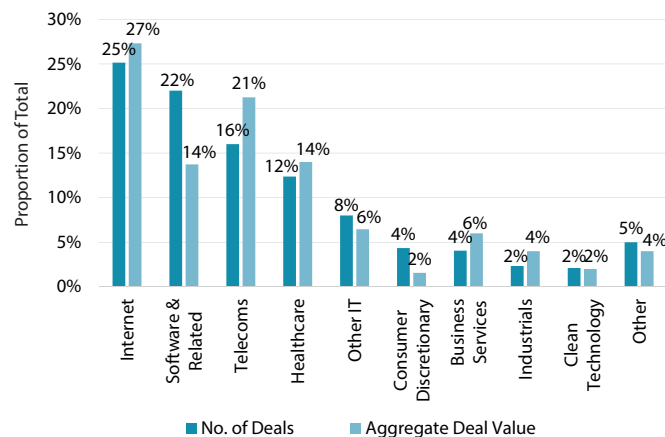
Source: Preqin Private Equity Online

Fig. 3: Number of Venture Capital Deals in 2016 by Investment Stage



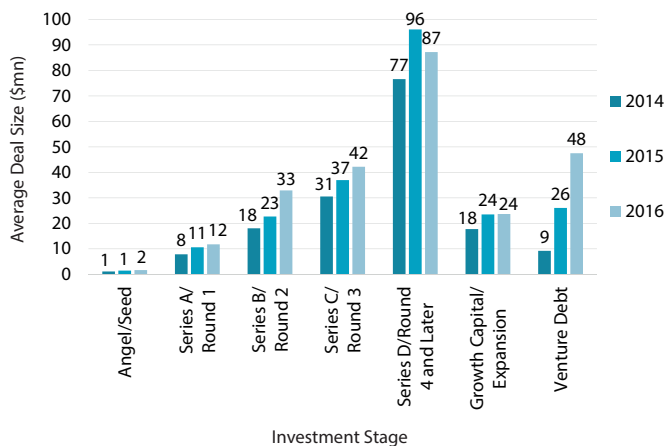
Source: Preqin Private Equity Online

Fig. 4: Venture Capital Deals* in 2016 by Industry



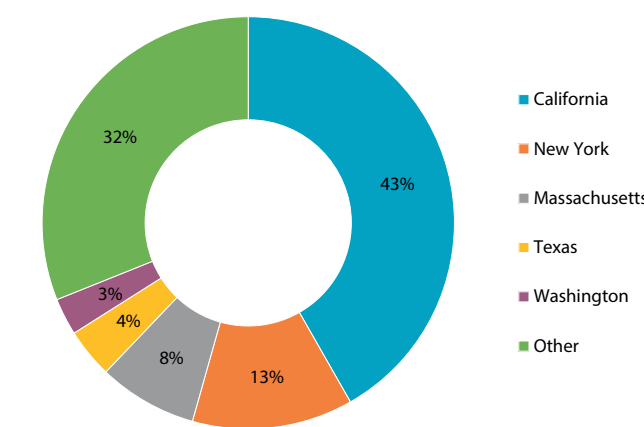
Source: Preqin Private Equity Online

Fig. 5: Average Value of Venture Capital Deals by Investment Stage, 2014 - 2016



Source: Preqin Private Equity Online

Fig. 6: Number of US Venture Capital Deals* in 2016 by State



Source: Preqin Private Equity Online

*Figures exclude add-ons, grants, mergers venture debt and secondary stock purchases.



2016 VENTURE CAPITAL DEALS AND EXITS

4 JANUARY 2017

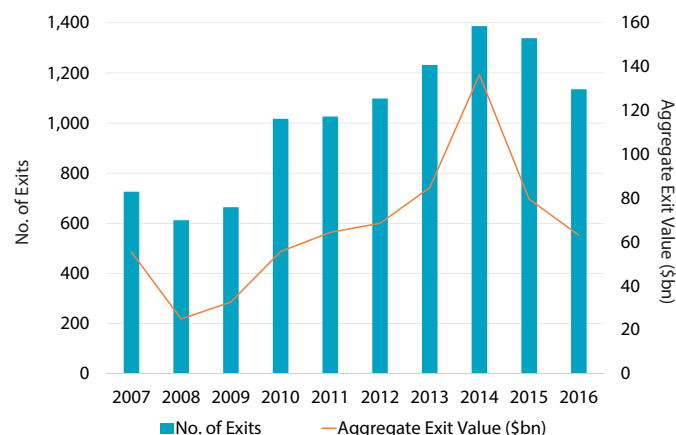
Fig. 7: 10 Largest Venture Capital Deals* Announced Globally in 2016

Portfolio Company	Deal Date	Investment Stage	Deal Size (mn)	Investor(s)	Industry	Location
Ant Financial	Apr-16	Series B/Round 2	4,500 USD	CCB Trust, China Development Bank Capital, China Investment Corporation, China Life Insurance Company, China Post Capital, Primavera Capital	Internet	China
Uber Technologies, Inc.	Jun-16	Series G/Round 7	3,500 USD	Public Investment Fund, SBT Venture Capital	Telecoms	US
Meituan-Dianping	Jan-16	Unspecified Round	3,300 USD	Baillie Gifford, Capital Today, China Development Bank Capital, CPP Investment Board, DST Global, Hillhouse Capital Management, Sequoia Capital, Temasek Holdings, Tencent, Trustbridge Partners	Internet	China
Didi Chuxing	Jun-16	Unspecified Round	2,800 USD	Alibaba Group, Ant Financial Service Group, BlackRock, Oppenheimer Alternative Investment Management, Softbank, Tencent	Telecoms	China
Uber China	Jan-16	Series B/Round 2	2,000 USD	Baidu, CBC Capital, China Life Insurance Company, China Minsheng Banking Corp, China Taiping Insurance, China Vanke Co. Ltd., CITIC Securities, Guangzhou Automobile Co. Ltd., HNA Group, Uber Technologies, Inc.	Telecoms	China
Cainiao	Mar-16	Unspecified Round	1,540 USD	GIC, Khazanah Nasional Berhad, Primavera Capital, Temasek Holdings	Logistics	China
Letv Sports Culture Develop (Beijing) Co.	Mar-16	Series B/Round 2	8,000 CNY	HNA Group	Media	China
Shanghai Lujiazui International Financial Asset Exchange	Jan-16	Series B/Round 2	1,216 USD	Bank of China Group Investment, China Minsheng Banking Corp, COFCO Limited, Guotai Junan Securities	Financial Services	China
OneWeb Ltd.	Dec-16	Unspecified Round	1,200 USD	Softbank Capital	Internet	US
Snap Inc.	May-16	Series F/Round 6	1,087 USD	Coatue Management, Fidelity Investments, General Atlantic, Glade Brook Capital Partners, Institutional Venture Partners, Lone Pine Capital, Sequoia Capital, T Rowe Price	Telecoms	US

*Figures exclude add-ons, grants, mergers venture debt & secondary stock purchases.

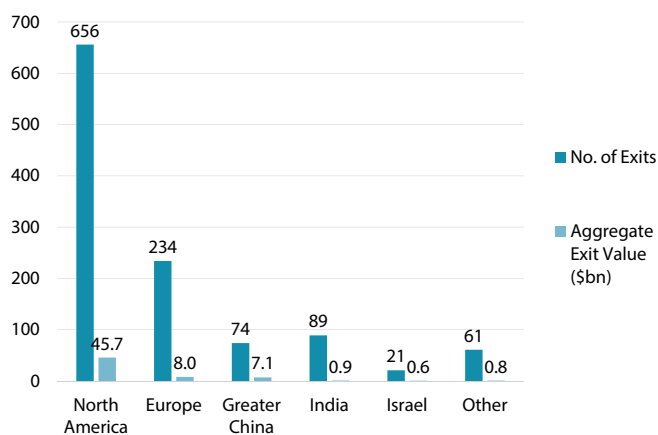
Source: Preqin Private Equity Online

Fig. 8: Global Annual Venture Capital-Backed Exits, 2007 - 2016



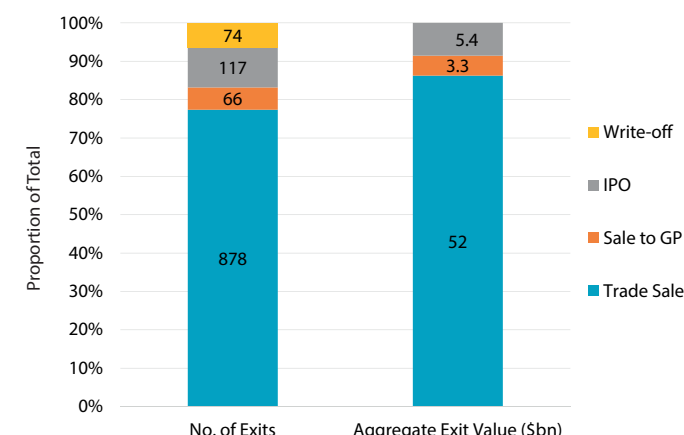
Source: Preqin Private Equity Online

Fig. 9: Venture Capital-Backed Exits in 2016 by Region



Source: Preqin Private Equity Online

Fig. 10: Venture Capital-Backed Exits in 2016 by Type



Source: Preqin Private Equity Online



2016 VENTURE CAPITAL DEALS AND EXITS

4 JANUARY 2017

Fig. 11: 10 Largest Venture Capital-Backed Exits Announced Globally in 2016

Portfolio Company	Date of First Investment	Investor(s)	Total Known Funding (\$mn)	Exit Type	Exit Date	Acquiror (Exit)	Exit Value (mn)	Industry	Location
Stemcentrx	Mar-11	Artis Ventures, Capital Group, Fidelity Investments, Founders Fund, Sequoia Capital, Silicon Valley Bank	474	Trade Sale	Apr-16	AbbVie	5,800 USD	Healthcare	US
Legend Pictures, LLC	Jul-05	Accel Partners, Bank of America, Breyer Capital, Goldman Sachs, IDG Capital Partners, J.P. Morgan, Morgan Stanley Alternative Investment Partners, Royal Bank of Canada, Softbank Capital, TomorrowVentures, UBS, Valar Ventures, Waddell & Reed	1,130	Trade Sale	Jan-16	Dalian Wanda Group	3,500 USD	Media	US
Jet.com	Jul-14	Accel Partners, Alibaba Group, Bain Capital Ventures, Coatue Management, Fidelity Investments, General Catalyst Partners, Goldman Sachs, GV, MentorTech Ventures, New Enterprise Associates, Norwest Venture Partners, Silicon Valley Bank, Temasek Holdings, Thrive Capital, Western Technology Investment	570	Trade Sale	Aug-16	Wal-Mart	3,300 USD	Internet	US
YTO Express*	May-15	Alibaba Group, YF Capital	-	Merger	Mar-16	Dayang Group	17,500 CNY	Business Services	China
Skyscanner Ltd.	Nov-07	Artemis Ventures, Baidu, Baillie Gifford, Ctrip / Qunar, Khazanah Nasional Berhad, Scottish Equity Partners, Sequoia Capital, Silver Lake, Vitruvian Partners, Yahoo Japan Corporation	189	Trade Sale	Nov-16	Ctrip / Qunar	1,400 GBP	Internet	UK
Cvent Inc.	Jul-11	Greenspring Associates, Insight Venture Partners, New Enterprise Associates	137	Sale to GP	Apr-16	Vista Equity Partners	1,650 USD	Software	US
Celator Pharmaceuticals, Inc.	Jan-03	BDC Venture Capital, Domain Associates, GrowthWorks Capital, Hearthstone Investments Ltd., National Securities Corporation, Quaker Partners Management, Roth Capital Partners, Thomas, McNerney & Partners, TL Ventures, Valence Life Sciences, Ventures West Capital	137	Trade Sale	May-16	Jazz Pharmaceuticals	1,500 USD	Pharmaceuticals	US
Jasper, Inc.	Jun-05	AB, Bench, Benchmark, Benchmark Capital, Bridgescale Partners, Crescendo Ventures, DAG Ventures, Integral Capital Partners, Sequoia Capital, Temasek Holdings	257	Trade Sale	Feb-16	Cisco Systems, Inc.	1,400 USD	IT	US
SquareTrade, Inc.	Oct-99	Argus Capital Partners, Bain Capital Ventures, Clayton Dubilier & Rice, Draper Richards, Global Investment Partners, JPMorgan Chase, Staenberg Venture Partners, Weston Presidio Capital	248	Trade Sale	Nov-16	The Allstate Corporation	1,400 USD	Insurance	US
Dollar Shave	Mar-12	Andreessen Horowitz, Battery Ventures, Comcast Ventures, Dragoneer Investment Group, Felicis Ventures, Forerunner Ventures, Kleiner Perkins Caufield & Byers, Pritzker Group Venture Capital, Shasta Ventures, Technology Crossover Ventures, Venrock, White Star Capital	148	Trade Sale	Jul-16	Unilever	1,000 USD	Internet	US

*Denotes a partial exit.

Source: Preqin Private Equity Online