

Top of the Table: ASEAN PE & VC

As private equity & venture capital investment ramps up in ASEAN, we rank the largest and best performing funds for each asset class. Find out which managers are spearheading this new era of growth across the region.

Fig. 1: Largest ASEAN-Based Private Equity Funds Closed in 2014-2019 YTD

<u>Fund</u>	<u>Firm</u>	<u>Headquarters</u>	<u>Fund Type</u>	<u>Fund Size (mn)</u>	<u>Final Close Date</u>
Navis Asia Fund VII	Navis Capital Partners	Malaysia	Buyout	1,423 USD	Dec-14
Axiom Asia V	Axiom Asia Private Capital	Singapore	Fund of Funds	1,399 USD	Dec-18
Axiom Asia IV	Axiom Asia Private Capital	Singapore	Fund of Funds	1,028 USD	Jan-17
Northstar Equity Partners IV	Northstar Group	Singapore	Buyout	810 USD	Oct-15
Gateway Fund I	Gateway Partners	Singapore	Growth	757 USD	Dec-16

Source: Preqin Pro. Data as of September 2019

Fig. 2: Largest ASEAN-Based Private Equity Funds in Market

<u>Fund</u>	<u>Firm</u>	<u>Headquarters</u>	<u>Fund Type</u>	<u>Target Size (mn)</u>
Sino-Singapore (Chongqing) Connectivity Private Equity Fund	UOB Venture Management	Singapore	Growth	20,000 RMB
Navis Asia Fund VIII	Navis Capital Partners	Malaysia	Buyout	1,750 USD
Makara Innovation Fund	Makara Capital Partners	Singapore	Growth	700 USD
Creador IV	Creador Management Company	Malaysia	Growth	550 USD
ASEAN China Investment Fund IV	UOB Venture Management	Singapore	Growth	500 USD

Source: Preqin Pro. Data as of September 2019

Fig. 3: Top Performing ASEAN-Based Private Equity Funds (All Vintages)*

<u>Fund</u>	<u>Firm</u>	<u>Headquarters</u>	<u>Fund Size (mn)</u>	<u>Fund Type</u>	<u>Vintage</u>	<u>Net IRR (%)</u>	<u>Date Reported</u>
COPE Opportunities 2	COPE Private Equity	Malaysia	61 MYR	Growth	2012	43.2	Mar-19
Lakeshore Capital I	Lakeshore Capital	Thailand	61 USD	Growth	2014	42.2	Mar-19
Templeton Strategic Emerging Market Fund II	Templeton Asset Management	Singapore	133 USD	Growth	2005	34.3	Jun-19
SEAVI Advent Equity IV	SEAVI Advent	Singapore	70 USD	Growth	2004	29.9	Jun-19
Novo Tellus PE Fund 1	Novo Tellus Capital Partners	Singapore	25 USD	Buyout	2011	28.9	Mar-19

Source: Preqin Pro. Data as of September 2019

Fig. 4: Largest ASEAN-Based Venture Capital Funds Closed in 2014-2019 YTD

<u>Fund</u>	<u>Firm</u>	<u>Headquarters</u>	<u>Fund Type</u>	<u>Fund Size (mn)</u>	<u>Final Close Date</u>
Vertex Ventures SEA & India Fund IV	Vertex Ventures Southeast Asia & India	Singapore	Early Stage	305 USD	Sep-19
Vertex Growth Fund	Vertex Growth	Singapore	Expansion/Late Stage	290 USD	Sep-19
Vertex Ventures SEA & India Fund III	Vertex Ventures Southeast Asia & India	Singapore	Early Stage	210 USD	Oct-17
EV Growth Fund	East Ventures	Singapore	Early Stage: Start-up	200 USD	May-19
Vickers Venture Fund V	Vickers Venture Partners	Singapore	Venture Capital (General)	183 USD	Oct-17

Source: Preqin Pro. Data as of September 2019

Fig. 5: Largest ASEAN-Based Venture Capital Funds in Market

<u>Fund</u>	<u>Firm</u>	<u>Headquarters</u>	<u>Fund Type</u>	<u>Target Size (mn)</u>
Asia Agriculture Technology Fund	Vanda Global Capital	Singapore	Venture Capital (General)	1,500 USD
Vickers Venture Fund VI	Vickers Venture Partners	Singapore	Venture Capital (General)	500 USD
Venturecraft III	VentureCraft	Singapore	Expansion/Late Stage	500 SGD
Provident Capital Partners II	Provident Capital Partners	Singapore	Venture Capital (General)	250 USD
Asian GreenTech Fund	Malaysia Venture Capital Management	Malaysia	Venture Capital (General)	200 USD
Golden Gate Growth Fund I	Golden Gate Ventures	Singapore	Early Stage: Start-up	200 USD
Jungle Ventures III	Jungle Ventures	Singapore	Early Stage	200 USD
Socialpreneur Growth Fund	Gomif Partners	Singapore	Early Stage	200 USD

Source: Preqin Pro. Data as of September 2019

Fig. 6: Top Performing ASEAN-Based Venture Capital Funds (All Vintages)*

<u>Fund</u>	<u>Firm</u>	<u>Headquarters</u>	<u>Fund Size (mn)</u>	<u>Fund Type</u>	<u>Vintage</u>	<u>Net IRR (%)</u>	<u>Date Reported</u>
Vietnam Equity Fund	Finansa Fund Management	Thailand	15 USD	Expansion/Late Stage	2005	104.9	Jun-19
East Ventures Fund 1	East Ventures	Singapore	2 USD	Early Stage: Seed	2010	70.0	Sep-18
East Ventures Fund 3	East Ventures	Singapore	5 USD	Early Stage: Seed	2013	65.0	Sep-18
Openspace Ventures I, L.P.	Openspace Ventures	Singapore	90 USD	Early Stage	2014	44.0	Jun-19
Vietcombank Partners Fund 1	Vietcombank Fund Management	Vietnam	13 USD	Venture Capital (General)	2005	36.1	Jun-19

Source: Preqin Pro. Data as of September 2019

*Based on best available data in public domain and private channels.

Methodology

To determine the best performing funds, Preqin only includes funds that have called up at least 50% of committed capital, with net IRR as the key determinant of performance.

Thousands of institutional investors, fund managers and service providers in the alternatives industry contribute their data to Preqin. To showcase your fund's track record, visit www.preqin.com/data/contribute-data