

October 2013

Fig. 1: 10 Largest Funds Private Equity to Hold a Final Close in Q3 2013

Fund	Firm	Type	Final Size (bn)	Firm Country	Fund Focus
CVC European Equity Partners VI	CVC Capital Partners	Buyout	10.5 EUR	UK	Europe
GSO Capital Solutions Fund II	GSO Capital Partners	Distressed Debt	5.0 USD	US	North America
Brookfield Strategic Real Estate Partners	Brookfield Asset Management	Real Estate	4.4 USD	Canada	North America
Platinum Equity Capital Partners Fund III	Platinum Equity	Buyout	3.8 USD	US	North America
Dover Street VIII	HarbourVest Partners	Secondaries	3.6 USD	US	North America
Blackstone Real Estate Debt Strategies II	Blackstone Group	Real Estate	3.5 USD	US	North America
Crescent Mezzanine Partners VI	Crescent Capital Group	Mezzanine	3.4 USD	US	North America
CVI Credit Value Fund II	CarVal Investors	Distressed Debt	2.3 USD	US	North America
Catterton Partners VII	Catterton Partners	Buyout	1.7 USD	US	North America
Perella Weinberg Real Estate Fund II	Perella Weinberg Partners	Real Estate	1.3 EUR	US	Europe

Fig. 2: Breakdown of Q3 2013 Private Equity Fundraising by Type and Geography

Type of Funds	Global		North America		Europe		Asia		Rest of World	
	No. of Funds	Aggregate Capital Raised (\$bn)	No. of Funds	Aggregate Capital Raised (\$bn)	No. of Funds	Aggregate Capital Raised (\$bn)	No. of Funds	Aggregate Capital Raised (\$bn)	No. of Funds	Aggregate Capital Raised (\$bn)
Buyout	31	27.9	18	10.4	7	16.5	3	0.7	3	0.3
Distressed Private Equity	8	9.8	8	9.8	0	N/A	0	N/A	0	N/A
Fund of Funds	7	2.5	5	1.9	1	0.5	0	N/A	1	0.1
Growth	14	3.5	2	0.7	2	0.5	5	1.7	5	0.6
Infrastructure	8	2.2	1	0.1	1	-	2	0.2	4	1.9
Mezzanine	8	5.3	7	5.1	0	N/A	1	0.2	0	N/A
Natural Resources	2	0.3	1	0.2	1	0.1	0	N/A	0	N/A
Real Estate	33	18.8	23	15.1	7	3.4	2	0.3	1	-
Secondaries	6	6.4	5	6.3	1	0.1	0	N/A	0	N/A
Venture Capital (All Stages)	48	6.3	34	4.8	3	0.3	6	0.8	5	0.4
Other	14	4.2	9	3.5	1	0.1	1	0.3	3	0.3
Grand Total	179	87.2	113	57.9	24	21.5	20	4.2	22	3.6

Fundraising by Type

Thirty-one buyout funds closed in Q3 2013, securing an aggregate \$27.9bn, down from the \$57.5bn in Q2 2013. Forty-eight venture capital funds closed during the quarter having raised \$6.3bn. Eight distressed private equity funds closed, raising \$9.8bn, while eight mezzanine funds secured a total of \$5.3bn

Funds in Market

As of October 2013, there are a record 1,990 private equity funds on the road targeting an aggregate \$721bn in capital commitments, an increase in the number of funds compared to January 2013 when 1,949 funds were seeking \$797bn from investors.

Fig. 3: Breakdown of Private Equity Funds Closed in Q3 2013 by Primary Geographic Focus

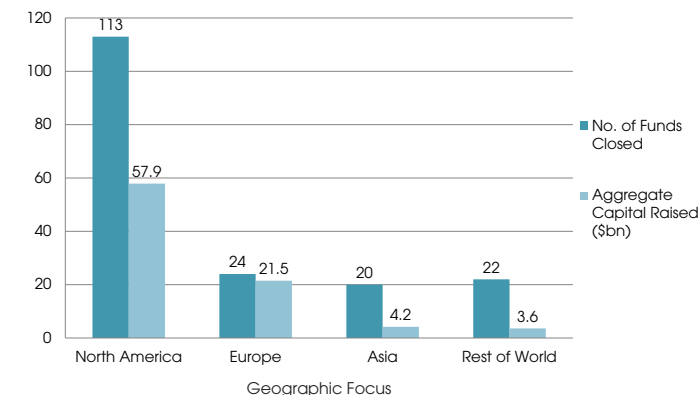
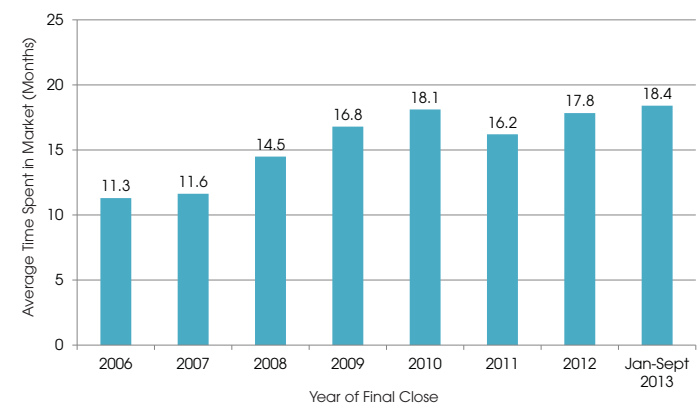


Fig. 4: Average Time Taken for Private Equity Funds to Achieve a Final Close by Year of Fund Close



First-Time Funds

Thirty-five first-time funds raised an aggregate \$4.3bn in Q3, down from the 41 first-time funds that closed in Q2 2013 and raised \$6.9bn in total.

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Fig. 5: Quarterly Global Private Equity Fundraising, Q1 2008 - Q3 2013

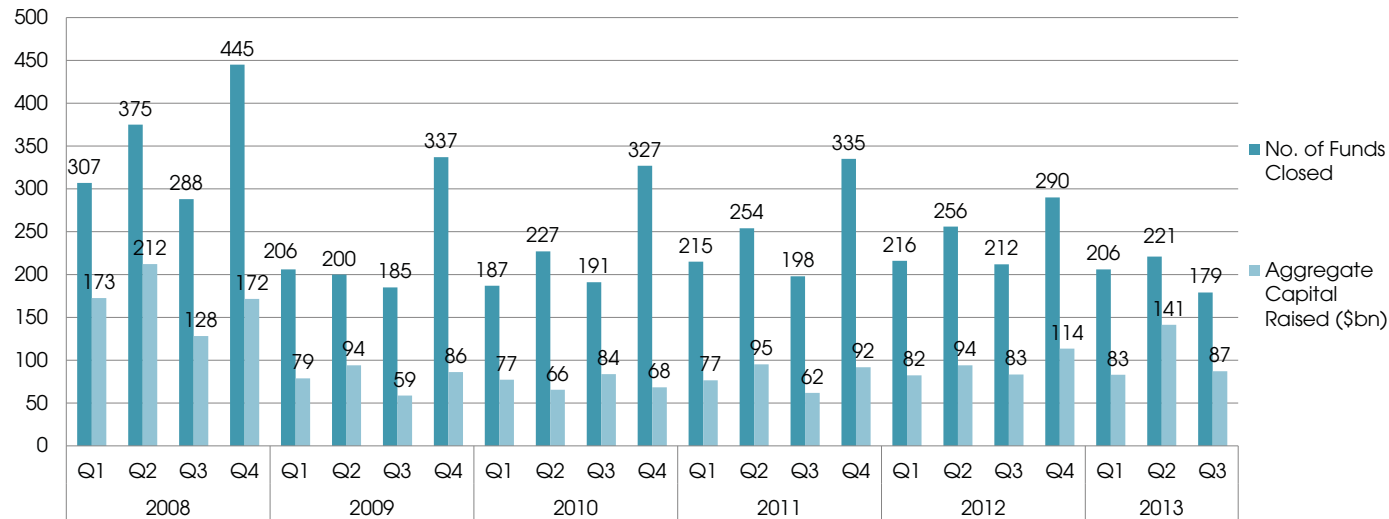
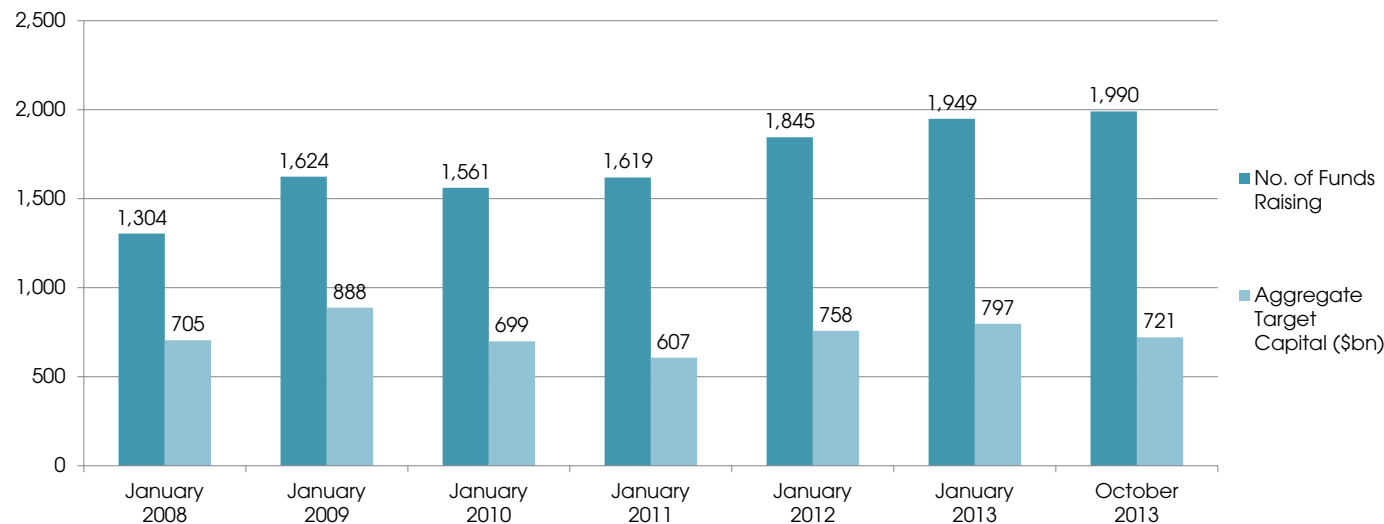


Fig. 6: Private Equity Funds on the Road over Time, January 2008 - October 2013



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