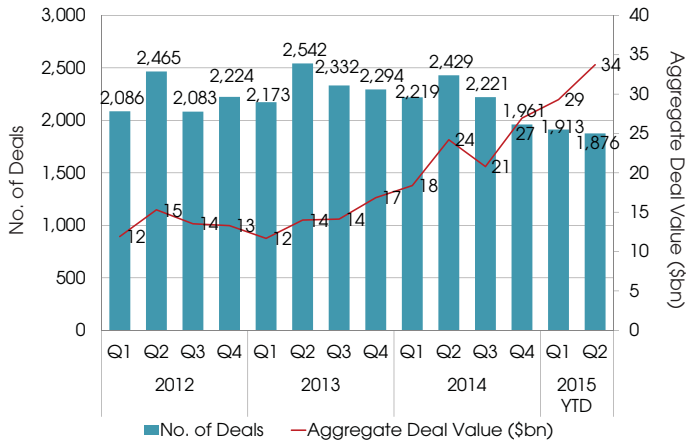


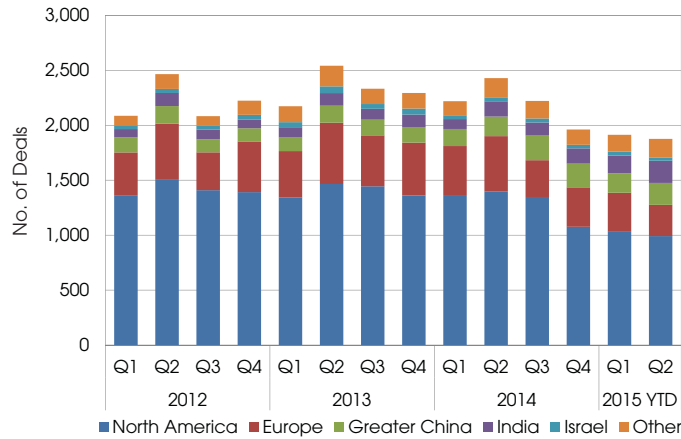
# Q2 2015 Venture Capital Deals

1st July 2015

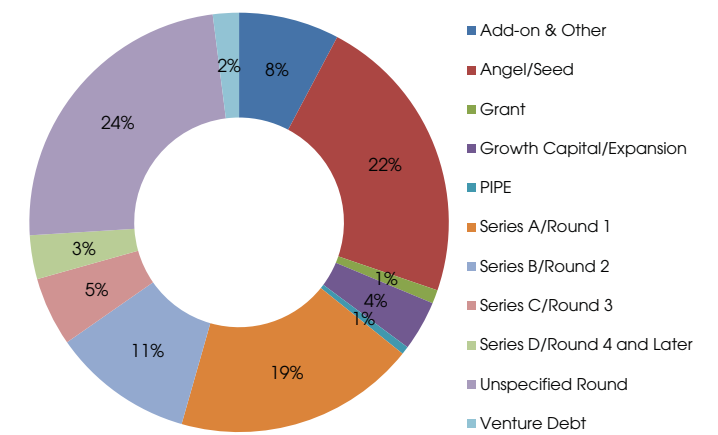
**Fig. 1:** Number and Aggregate Value of Venture Capital Deals\*, Q1 2012 - Q2 2015



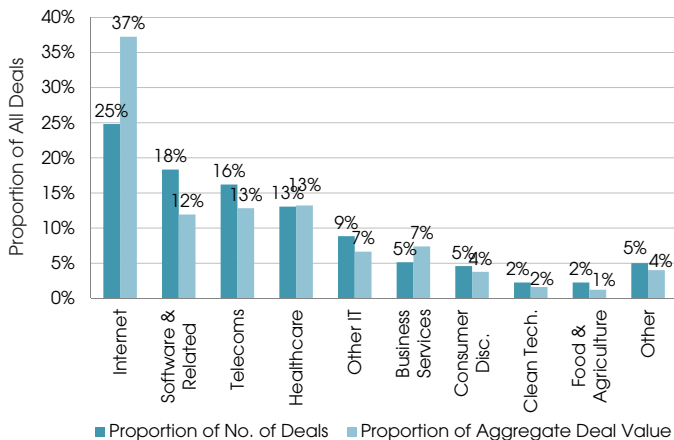
**Fig. 2:** Number of Venture Capital Deals\* by Region, Q1 2012 - Q2 2015



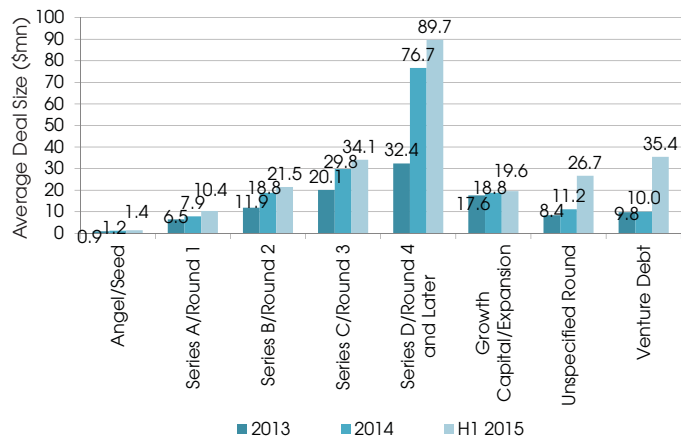
**Fig. 3:** Proportion of Number of Venture Capital Deals by Stage, Q2 2015



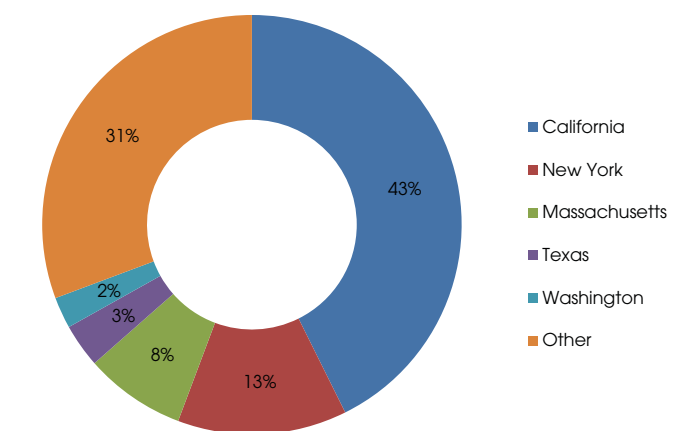
**Fig. 4:** Proportion of Number and Aggregate Deal Value of Venture Capital Deals\* by Industry, Q2 2015



**Fig. 5:** Average Value of Venture Capital Deals, 2013 - H1 2015



**Fig. 6:** Proportion of Number of US Venture Capital Deals\* by State, Q2 2015



\*Figures exclude add-ons, grants, mergers, venture debt and secondary stock purchases

Fig. 7: Top 10 Venture Capital Deals\* in Q2 2015

Company Name	Stage	Deal Date	Deal Size (mn)	Investors	Location	Industry
Airbnb	Unspecified Round	Jun-15	1,500 USD	Baillie Gifford, CBC Capital, Fidelity Investment Managers, General Atlantic, GGV Capital, Hillhouse Capital Management, Horizon Ventures, Kleiner Perkins Caufield & Byers, T Rowe Price, Temasek Holdings, Tiger Global Management, Wellington Management	US	Internet
Coupang	Unspecified Round	Jun-15	1,000 USD	Softbank	South Korea	Internet
Zhong An Online Property Insurance	Series A/Round 1	Jun-15	5,780 CNY	CDH Investments, China International Capital Corporation, Keywise Capital Management, Morgan Stanley, SAIF Partners	China	Insurance
DianPing	Unspecified Round	Apr-15	850 USD	Dalian Wanda Group, Fosun International, FountainVest Partners, Temasek Holdings, Tencent, Xiaomi	China	Internet
Flipkart	Unspecified Round	May-15	550 USD	Tiger Global Management	India	Internet
Spotify	Series G/Round 7	Jun-15	526 USD	Abu Dhabi Investment Council, Accel Partners, Baillie Gifford, Coca-Cola Company, Creandum, D.E. Shaw & Co, Digital Sky Capital, Discovery Capital Management, Fidelity Investment Managers, Founders Fund, Goldman Sachs, GSV Asset Management, Halcyon, Kleiner Perkins Caufield & Byers, Lansdowne Partners, Li Ka Shing Foundation, Northzone Ventures, Rinkelberg, Schoenfeld, Senvest Capital, Technology Crossover Ventures, TeliaSonera, Wellington Partners	Sweden	Internet
Qunar.com	PIPE	Jun-15	500 USD	Silver Lake	China	Internet
Tuniu.com	PIPE	May-15	500 USD	Ctrip.com International, Ltd., DCM, Hony Capital, JD.com, Temasek Holdings	China	Internet
Wish	Unspecified Round	Jun-15	500 USD	DST Global	US	Telecoms
Zenefits	Series C/Round 3	May-15	500 USD	Andreessen Horowitz, Fidelity Management & Research Company, Founders Fund, Insight Venture Partners, Institutional Venture Partners, Khosla Ventures, Sound Ventures, TPG	US	Software

\*Figures exclude add-ons, grants, mergers, venture debt and secondary stock purchases

## Key Facts



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