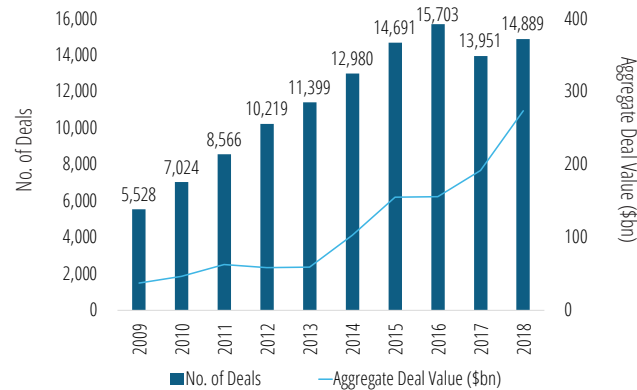


2018 VENTURE CAPITAL DEALS AND EXITS

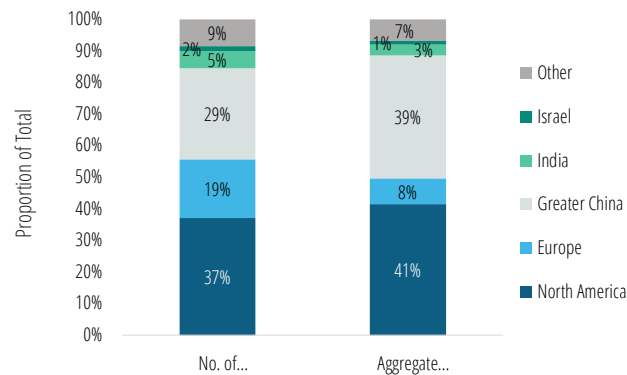
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Fig. 1: Annual Global Venture Capital Deals*, 2009 - 2018



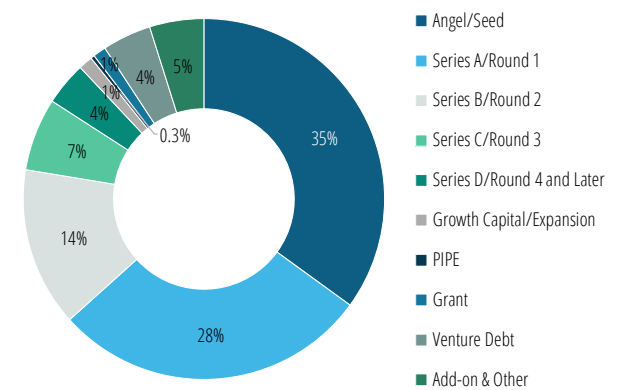
Source: Preqin Pro

Fig. 2: Venture Capital Deals* in 2018 by Region



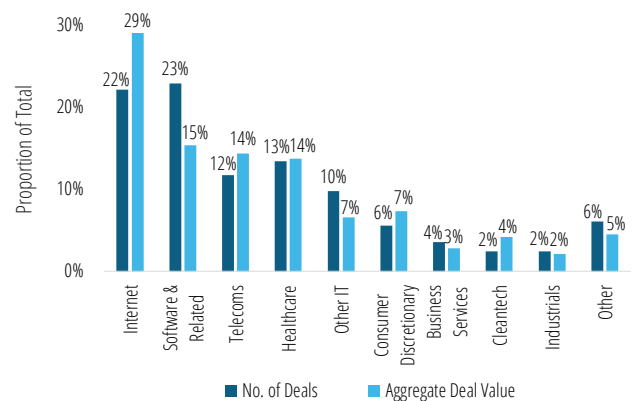
Source: Preqin Pro

Fig. 3: Proportion of Number of Venture Capital Deals in 2018 by Investment Stage



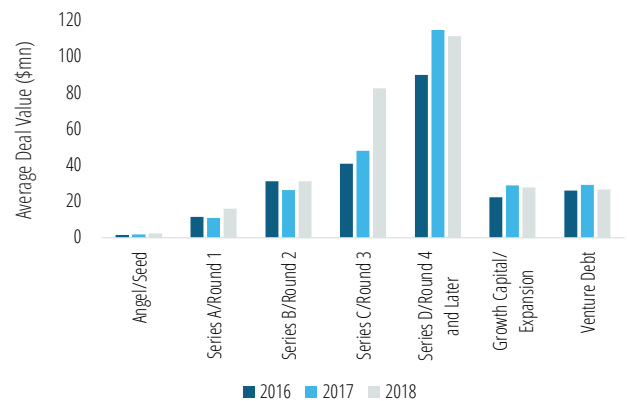
Source: Preqin Pro

Fig. 4: Venture Capital Deals* in 2018 by Industry



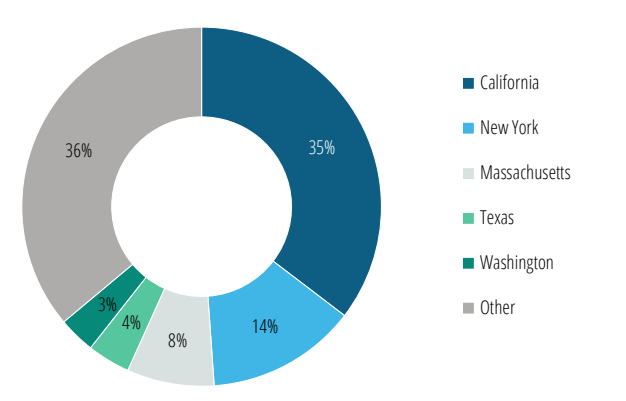
Source: Preqin Pro

Fig. 5: Average Value of Venture Capital Deals, 2016 - 2018



Source: Preqin Pro

Fig. 6: Proportion of Number of US Venture Capital Deals* in 2018 by State



Source: Preqin Pro

*Figures exclude add-ons, grants, mergers, venture debt and secondary stock purchases.

2018 VENTURE CAPITAL DEALS AND EXITS

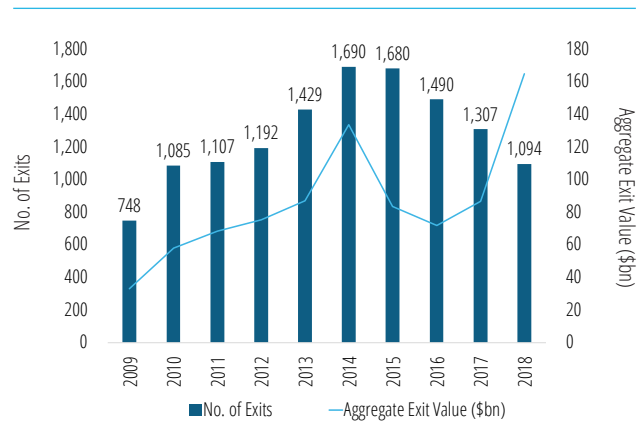
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Fig. 7: Largest Venture Capital Deals* Globally in 2018

Portfolio Company	Deal Date	Investment Stage	Deal Size (mn)	Investor(s)	Industry	Location
Ant Financial Services Group	Jun-18	Series C/Round 3	14,000 USD	Baillie Gifford, Carlyle Group, CPP Investment Board, Discovery Capital Management, General Atlantic, GIC**, Janchor Partners, Khazanah Nasional, Primavera Capital, Sequoia Capital, Silver Lake, T Rowe Price, Temasek Holdings**, Warburg Pincus	Internet	China
JUUL Labs, Inc.	Dec-18	Unspecified Round	12,800 USD	Altria Group, Inc.	Consumer Products	US
Beijing Bytedance Technology Co., Ltd.	Oct-18	Pre-IPO	4,000 USD	KKR**, Primavera Capital**, Softbank China Venture Capital**	Internet	China
Hangzhou Mouth Phase Communication Network Technology Co., Ltd.	Aug-18	Unspecified Round	3,000 USD	Alibaba Group**, SB Investment Advisers**	Telecoms	China
Pinduoduo, Inc.	Apr-18	Series C/Round 3	3,000 USD	Sequoia Capital, Tencent**	Telecoms	China
Coupang	Nov-18	Unspecified Round	2,000 USD	SB Investment Advisers	Internet	South Korea
Grab Holdings Inc.	Aug-18	Unspecified Round	2,000 USD	All-Stars Investment, Lightspeed Venture Partners, Macquarie Capital, Mirae Asset Venture Investment, OppenheimerFunds, Ping An Ventures, Sino-Rock Investment Management, Toyota Motor Corporation**, Vulcan Capital	Telecoms	Singapore
JD Finance***	Jul-18	Series B/Round 2	13,000 CNY	Bank of China Group Investment, China International Capital Corporation Private Equity, China Securities International, CITIC Capital	Internet	China
Manbang Group	Apr-18	Unspecified Round	1,900 USD	Baillie Gifford, CapitalG, China Reform Fund Management**, Farallon Capital Management, Hillhouse Capital Management, IDG Capital, SB Investment Advisers**, Sequoia Capital, Tencent	Internet	China
China Media Capital Inc.	Jul-18	Series A/Round 1	10,000 CNY	Alibaba Group**, China Vanke Co. Ltd.**, CMB International Capital Management, Tencent**	Media	China

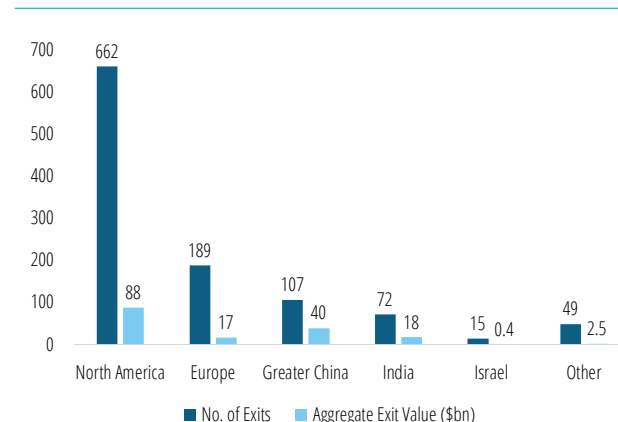
Source: Preqin Pro

Fig. 8: Annual Global Venture Capital-Backed Exits, 2009 - 2018



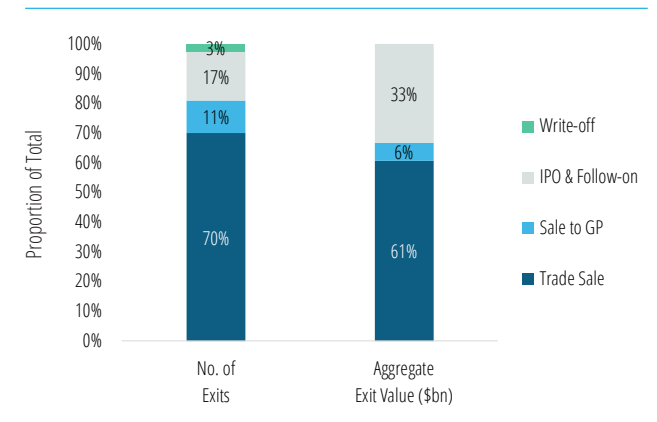
Source: Preqin Pro

Fig. 9: Venture Capital-Backed Exits in 2018 by Region



Source: Preqin Pro

Fig. 10: Venture Capital-Backed Exits in 2018 by Type



Source: Preqin Pro

*Figures exclude add-ons, grants, mergers, venture debt and secondary stock purchases.
 **Denotes lead investor.
 ***Announced deal.

2018 VENTURE CAPITAL DEALS AND EXITS

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Fig. 11: Largest Venture Capital-Backed Exits Globally in 2018

Portfolio Company	Date of First Investment	Investor(s)	Total Known Funding (mn)	Exit Type	Exit Date	Acquiror (Exit)	Exit Value (mn)	Industry	Location
Flipkart Internet Private Limited*	Oct-09	Accel, Axis Bank, Baillie Gifford, Chiratae Ventures, Dragoneer Investment Group, DST Global, eBay Inc., GIC, Greenoaks Capital, HDFC Bank, Helion Venture Partners, Iconiq Capital, Kalaari Capital, Microsoft, Morgan Stanley, Morgan Stanley Alternative Investment Partners, Naspers, Qatar Investment Authority, SB Investment Advisers, Schroder Adveq, Sofina, Steadview Capital Management, T Rowe Price, Tencent, Tiger Global Management, TR Capital, Vulcan Capital	6,454 USD	Trade Sale	May-18	Walmart	16,000 USD	Internet	India
AveXis, Inc.	Jan-15	Adage Capital Management, Boxer Capital, Deerfield Management, Foresite Capital, Janus Capital Group, QVT funds, RA Capital, Roche Venture Fund, Rock Springs Capital, RTW Investments, T Rowe Price, Venrock	75 USD	Trade Sale	Apr-18	Novartis International AG	8,700 USD	Biotechnology	US
Qualtrics, LLC	May-12	Accel, Insight Venture Partners, Sequoia Capital	400 USD	Trade Sale	Nov-18	SAP SE	8,000 USD	Software	US
GitHub, Inc.	Jul-12	Andreessen Horowitz, Institutional Venture Partners, Sequoia Capital, SV Angel, Thrive Capital	350 USD	Trade Sale	Jun-18	Microsoft	7,500 USD	Software	US
Spotify AB*	Oct-08	137 Ventures, Abu Dhabi Investment Council, Accel, Baillie Gifford, Blisce, Coca-Cola Company, Creandum, D.E. Shaw & Co, Digital Sky Capital, Discovery Capital Management, Dragoneer Investment Group, DST Global, EquityZen, Inc., Fidelity Investments, Founders Fund, Goldman Sachs, Groupe Arnault, GSV Asset Management, Halcyon, Kleiner Perkins Caufield & Byers, Lansdowne Partners, Li Ka Shing Foundation, Northzone Ventures, Rinkelberg Capital, Schoenfeld, Senvest Capital, SharesPost, Technology Crossover Ventures, Telia Company, TPG, Wellington Partners	2,573 USD	IPO	Apr-18	-	7,357 USD	Internet	Sweden

*Denotes a partial exit.

Source: Preqin Pro

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