Private Equity in the US

The US is the largest and most mature market for private equity and venture capital investment. Here, Preqin provides an overview of the current landscape for the US, covering fundraising, performance and deals.

**Fig. 1: Breakdown of Number of US-Based Private Equity Investors by Location**

<table>
<thead>
<tr>
<th>Region</th>
<th>Number of Investors</th>
</tr>
</thead>
<tbody>
<tr>
<td>Northeast</td>
<td>1,130</td>
</tr>
<tr>
<td>Midwest</td>
<td>663</td>
</tr>
<tr>
<td>West</td>
<td>562</td>
</tr>
<tr>
<td>Southeast</td>
<td>434</td>
</tr>
<tr>
<td>Southwest</td>
<td>204</td>
</tr>
<tr>
<td>Other</td>
<td>18</td>
</tr>
</tbody>
</table>

Source: Preqin Investor Intelligence

**Fig. 2: Breakdown of US-Based Private Equity Investors by Type**

- Foundation: 25%
- Endowment Plan: 17%
- Private Sector Pension Fund: 15%
- Public Pension Fund: 11%
- Family Office: 9%
- Wealth Manager: 8%
- Insurance Company: 5%
- Asset Manager: 2%
- Investment Company: 6%
- Other: 2%

Source: Preqin Investor Intelligence

**Fig. 3: Annual US-Focused Private Equity Fundraising, 2008 - 2015 YTD (As at 8 June 2015)**

- 2008: 613
- 2009: 426
- 2010: 392
- 2011: 426
- 2012: 520
- 2013: 611
- 2014: 573
- 2015 YTD: 537

Source: Preqin Funds in Market

**Fig. 4: US-Focused Private Equity Funds: Median Net IRRs and Quartile Boundaries by Vintage Year**

- Top Quartile Boundary
- Median
- Bottom Quartile Boundary

Source: Preqin Performance Analyst

**Fig. 5: Five Largest US-Focused Private Equity Funds Closed, 2015 YTD (As at 8 June 2015)**

<table>
<thead>
<tr>
<th>Fund Fund Name</th>
<th>Firm Name</th>
<th>Firm Headquarters</th>
<th>Final Close Size (bn)</th>
<th>Final Close Date</th>
<th>Fund Type</th>
<th>Fund Vintage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Blackstone Real Estate Partners VIII</td>
<td>Blackstone Group</td>
<td>US</td>
<td>14.5 USD</td>
<td>Mar-15</td>
<td>Real Estate</td>
<td>2015</td>
</tr>
<tr>
<td>Lexington Capital Partners VIII</td>
<td>Lexington Partners</td>
<td>US</td>
<td>10.1 USD</td>
<td>Apr-15</td>
<td>Secondaries</td>
<td>2014</td>
</tr>
<tr>
<td>GS Mezzanine Partners VI</td>
<td>Goldman Sachs Merchant Banking Division</td>
<td>US</td>
<td>8 USD</td>
<td>Feb-15</td>
<td>Mezzanine</td>
<td>2014</td>
</tr>
<tr>
<td>EnCap Energy Capital Fund X</td>
<td>EnCap Investments</td>
<td>US</td>
<td>6.5 USD</td>
<td>Apr-15</td>
<td>Natural Resources</td>
<td>2015</td>
</tr>
</tbody>
</table>

Source: Preqin Funds in Market
The Facts

Private Equity in the US

**Fig. 6:** Number and Aggregate Value of US Private Equity-Backed Buyout Deals, 2007 - 2015 YTD (As at 5 June 2015)

**Fig. 7:** Proportion of Number of US Private Equity-Backed Buyout Deals by Industry, 2014-2015 YTD (As at 5 June 2015)

**Fig. 8:** Number and Aggregate Value of US Venture Capital Deals, 2007 - 2015 YTD* (As at 5 June 2015)

**Fig. 9:** Proportion of Number of US Venture Capital Deals by Industry, 2014-2015 YTD* (As at 5 June 2015)

*Figures exclude add-ons, mergers, grants, venture debt and secondary stock purchases

**Private Equity Online: A Vital Tool**

**Private Equity Online** is Preqin’s flagship online private equity information resource, providing a 360º transparent view of all aspects of the asset class.

Detailed information specifically on the US includes profiles for:

- 3,011 investors based in the US,
- 8,999 US-focused private equity funds closed historically and 4,249 fund managers based in US,
- 4,627 US-focused funds with performance data,
- 20,187 US private equity-backed buyout deals and 46,556 venture capital deals.

To arrange a demonstration of our services, please visit: www.preqin.com/demo or call us on: +1 212 350 0100

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Amount of dry powder available for US-focused investments.

Number of funds on the road focusing predominantly on US that are seeking to raise $292bn.

Average allocation to private equity of US-based investors.

$682bn

934

9.1%