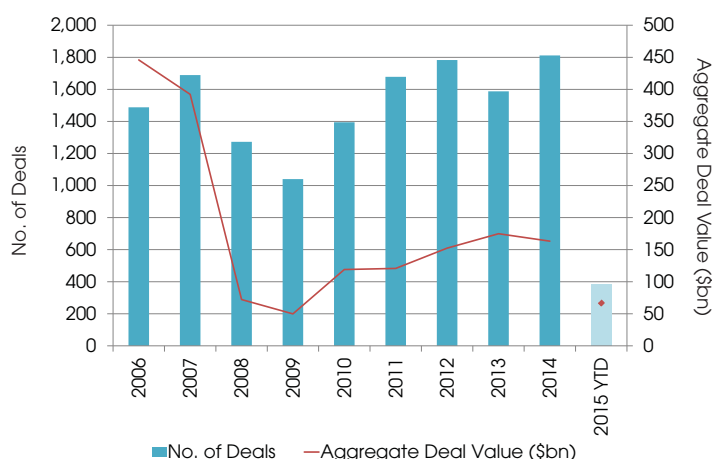


US Private Equity-Backed Buyout Deals

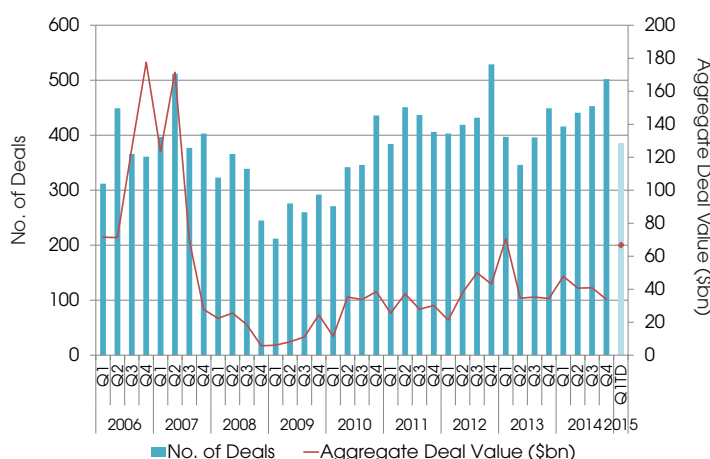
Following the reverse merger of H. J. Heinz Company with Kraft Foods Group, the second largest private equity-backed deal on record, we take a closer look at US private equity-backed buyout deals from 2006 to present.

Fig. 1: Annual Number and Aggregate Value of US Private Equity-Backed Buyout Deals, 2006 - 2015 YTD (As at 25 March 2015)



Source: Preqin Buyout Deals Analyst

Fig. 2: Quarterly Number and Aggregate Value of US Private Equity-Backed Buyout Deals, Q1 2006 - Q1 2015 YTD (As at 25 March 2015)



Source: Preqin Buyout Deals Analyst

Fig. 3: 10 Largest US Private Equity-Backed Buyout Deals since 2006 (As at 25 March 2015)

Firm	Investment Type	Deal Date	Deal Size (\$bn)	Deal Status	Investor(s)	Primary Industry
Energy Future Holdings Corporation	Public to Private	Feb-07	45.0	Completed	California Public Employees' Retirement System (CalPERS), Citigroup, Energy Capital Partners, Goldman Sachs Merchant Banking Division, KKR, Lehman Brothers, Morgan Stanley, Quintana Capital Group, TPG	Energy
The Kraft Heinz Company	Merger	Mar-15	40.0	Announced	3G Capital, Berkshire Hathaway, H.J. Heinz Company, Kraft Foods Group	Food
Equity Office Properties Trust	Public to Private	Nov-06	39.0	Completed	Blackstone Group	Property
HCA Holdings Inc.	Public to Private	Jul-06	33.0	Completed	Bain Capital, Citigroup, KKR, Merrill Lynch Global Private Equity, Ridgmont Equity Partners	Healthcare
First Data	Public to Private	Apr-07	29.0	Completed	Citi Private Equity, Goldman Sachs Merchant Banking Division, KKR	Software
H.J. Heinz Company	Public to Private	Feb-13	28.0	Completed	3G Capital, Berkshire Hathaway	Food
Caesars Entertainment Corporation	Public to Private	Dec-06	27.8	Completed	Apollo Global Management, Blackstone Group, California Public Employees' Retirement System (CalPERS), TPG	Gambling
Alltel Corporation	Public to Private	May-07	27.5	Completed	Goldman Sachs Merchant Banking Division, TPG	Telecoms
Hilton Worldwide	Public to Private	Jul-07	26.0	Completed	Blackstone Group	Leisure
Dell Inc.	Public to Private	Feb-13	24.9	Completed	MSD Capital, Silver Lake	Hardware

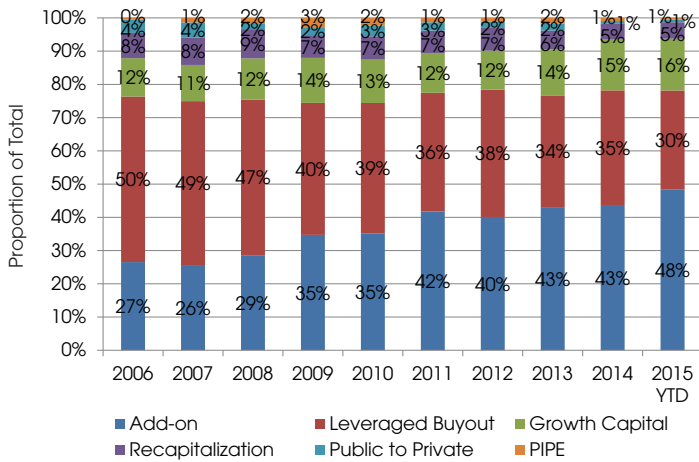
Source: Preqin Buyout Deals Analyst

Data Source:

Preqin's **Buyout Deals Analyst** contains detailed profiles for 40,000 private equity-backed buyout deals that have occurred since 2006, including more than 20,000 in the US. Deal profiles contain comprehensive information on deal date, size, location, investment type and much more.

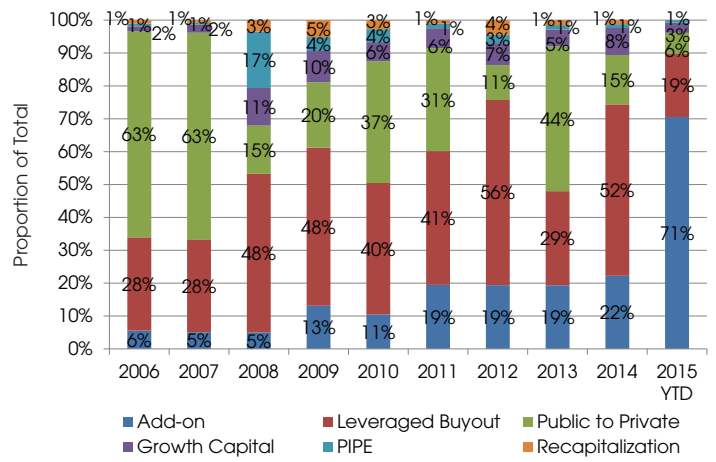
For more information, please visit: www.preqin.com/buyoutdeals

Fig. 4: Breakdown of Number of US Private Equity-Backed Buyout Deals by Type, 2006 - 2015 YTD (As at 25 March 2015)



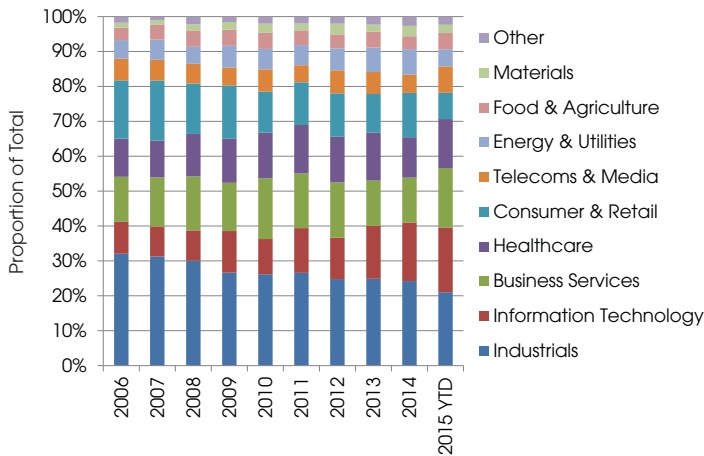
Source: Preqin Buyout Deals Analyst

Fig. 5: Breakdown of Aggregate Value of US Private Equity-Backed Buyout Deals by Type, 2006 - 2015 YTD (As at 25 March 2015)



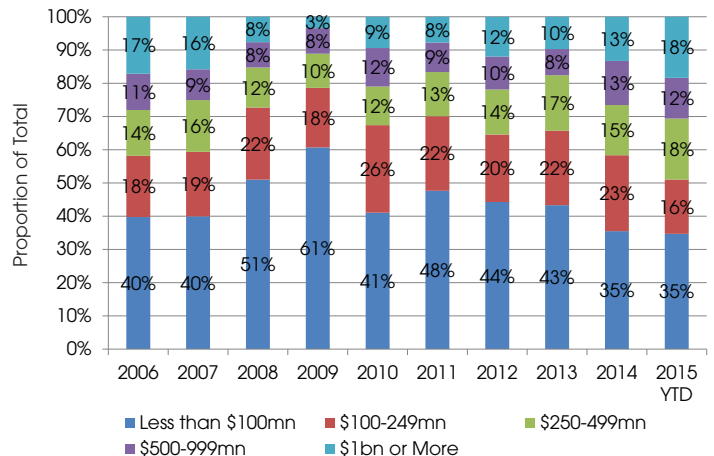
Source: Preqin Buyout Deals Analyst

Fig. 6: Breakdown of Number of US Private Equity-Backed Buyout Deals by Industry, 2006 - 2015 YTD (As at 25 March 2015)



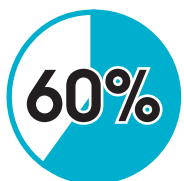
Source: Preqin Buyout Deals Analyst

Fig. 7: Breakdown of Number of US Private Equity-Backed Buyout Deals by Value Band, 2006 - 2015 YTD (As at 25 March 2015)



Source: Preqin Buyout Deals Analyst

Key Facts



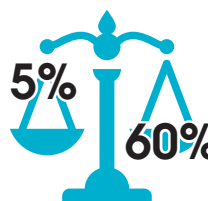
Proportion the \$40bn Kraft Heinz Company deal makes up of the aggregate deal value for all private-equity backed buyout deals in 2015 YTD.



Number of US private equity-backed buyout deals in 2015 YTD (As at 25th March 2015)



Margin by which the Kraft Heinz company deal size falls behind that of the largest leveraged buyout in history, the \$45bn Energy Future Holdings Corporation deal in 2007.



The food and agriculture sector only makes up 5% of the number of all US private equity-backed buyout deals in 2015 YTD but 60% of aggregate deal value.