

Private Debt in the UK

We take a look at the private debt industry in the UK, including investors, fund managers, fundraising and more. To arrange a demonstration of Preqin's award-winning **Private Debt Online**, please visit: www.preqin.com/demo



The UK is home to 186 active private debt investors, 102 of which are based in London.



UK-based investors in private debt currently have an aggregate \$3.9tn in assets under management.



The average current allocation to private debt for UK-based investors is 6% of total assets.

Fig. 1: Five Largest UK-Based Investors by Current Allocation to Private Debt

Investor	Type	Location	Current Allocation to PD (As a % of AUM)	Current Allocation to PD (\$mn)
Altius Associates	Private Equity Fund of Funds Manager	London	12	3,100
Pension Protection Fund	Private Sector Pension Fund	Croydon	7	1,900
Mineworkers Pension Scheme	Private Sector Pension Fund	Crawley	8	1,100
HSBC Bank UK Pension Scheme	Private Sector Pension Fund	London	3	900
Wellcome Trust	Foundation	London	2	500

Source: Preqin Private Debt Online

Fig. 2: Five Largest UK-Based Private Debt Fund Managers by Total Capital Raised in the Last 10 Years

Firm	Estimated Dry Powder (\$bn)	Total Capital Raised in Last 10 Years (\$mn)
Intermediate Capital Group	9.2	18,600
Park Square Capital Partners	2.3	5,800
M&G Investments	1.3	4,800
Hayfin Capital Management	2.3	4,100
BlueBay Asset Management	2.2	4,100

Source: Preqin Private Debt Online



The UK is home to **133** of Europe's **334** private debt firms.

All but **23** of these firms are based in London.

Fig. 3: Five Largest UK-Based Private Debt Funds in Market (As at 22 August 2016)



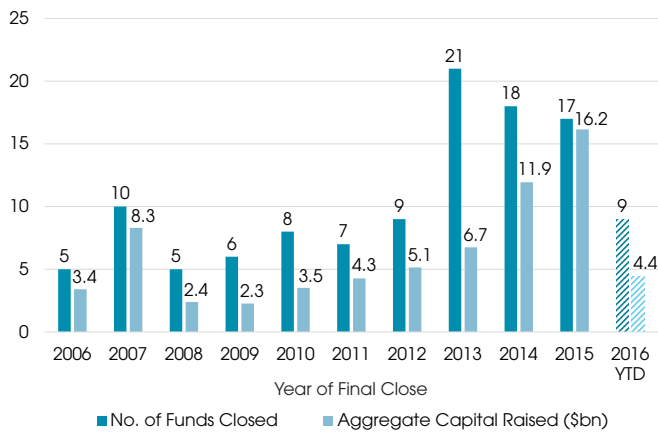
Source: Preqin Private Debt Online

Fig. 4: Five Largest UK-Based Private Debt Investors by Assets under Management



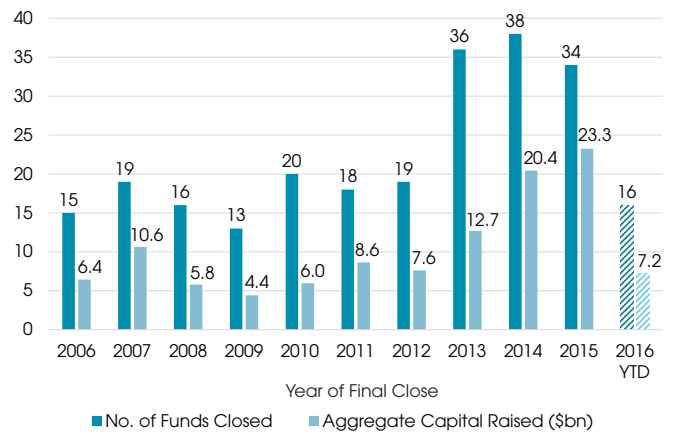
Source: Preqin Private Debt Online

Fig. 5: Annual UK-Based Private Debt Fundraising, 2006 - 2016 YTD (As at 22 August 2016)



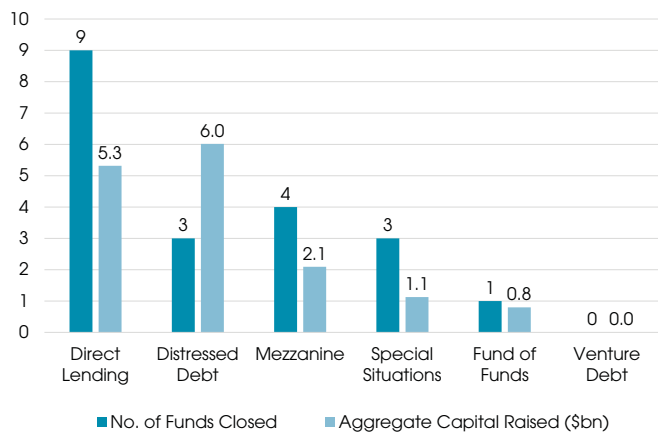
Source: Preqin Private Debt Online

Fig. 6: Annual Europe-Based Private Debt Fundraising, 2006 - 2016 YTD (As at 22 August 2016)



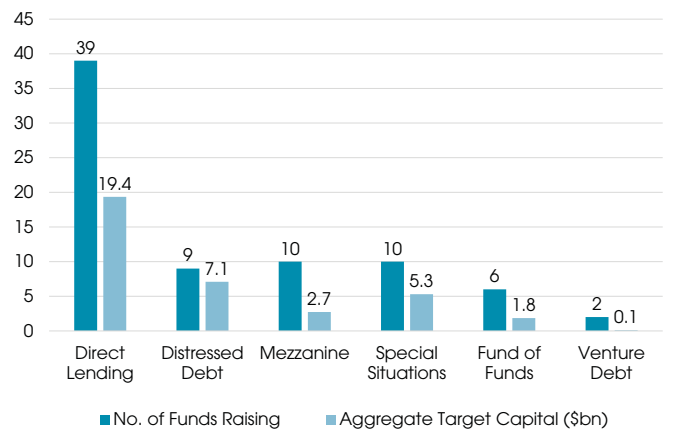
Source: Preqin Private Debt Online

Fig. 7: Europe-Focused Private Debt Fundraising in 2016 YTD by Fund Type (As at 22 August 2016)



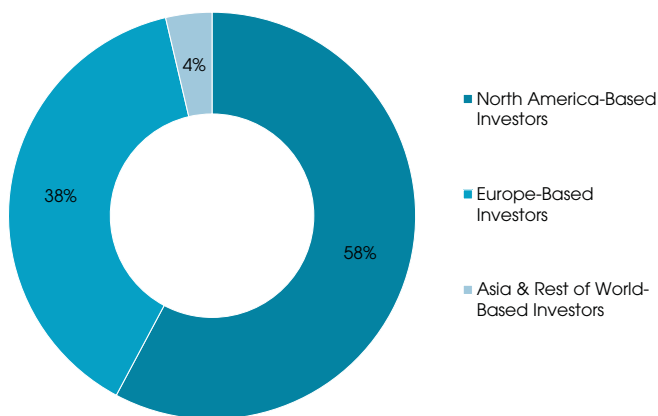
Source: Preqin Private Debt Online

Fig. 8: Europe-Focused Private Debt Funds in Market by Fund Type (As at 22 August 2016)



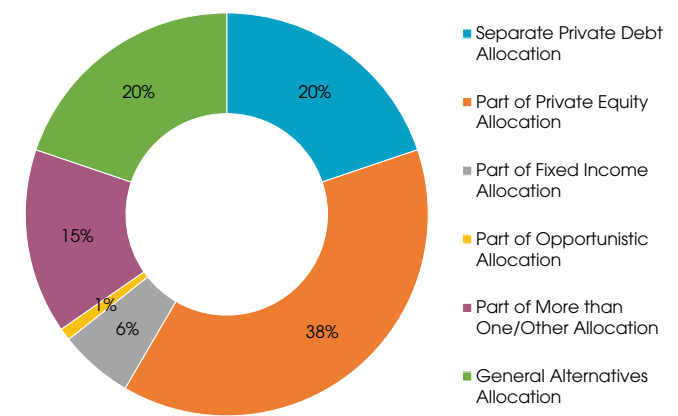
Source: Preqin Private Debt Online

Fig. 9: Investors Targeting UK-Focused Private Debt Funds by Investor Location



Source: Preqin Private Debt Online

Fig. 10: UK-Based Investors by Source of Private Debt Allocation



Source: Preqin Private Debt Online