

PRIVATE DEBT IN CHICAGO AND THE MIDWEST

Using data from Prequin's **Private Debt Online**, we take a look at the private debt market in Chicago and the Midwest. We reveal the largest fund managers and investors, as well as sample private debt deals completed so far this year and more.



of Midwest-based private debt investors are located in Chicago.



is currently allocated to private debt by Midwest-based investors.



Midwest-based investors currently allocate, on average, 3.3% of their total assets to private debt.

Fig. 1: Five Largest Midwest-Based Investors by Current Allocation to Private Debt

Investor	Type	Location	Current Allocation (As a % of AUM)	Current Allocation (\$mn)
Michigan Department of Treasury	Public Pension Fund	East Lansing, Michigan	3.0%	1,802
Aegon Americas	Insurance Company	Cedar Rapids, Iowa	1.0%	1,000
Exelon Corporation Pension Fund	Private Sector Pension Fund	Chicago, Illinois	5.0%	940
CUNA Mutual Life Insurance	Insurance Company	Madison, Wisconsin	6.0%	931
Minnesota State Board of Investment	Public Pension Fund	Saint Paul, Minnesota	1.0%	869

Source: Prequin Private Debt Online

Fig. 2: 10 Largest Chicago-Based Private Debt Fund Managers by Total Capital Raised in the Last 10 Years

Firm	Estimated Dry Powder (\$mn)	Total Capital Raised in Last 10 Years (\$mn)
Prudential Capital Group	1,711	3,947
NXT Capital	599	2,483
Twin Brook Capital Partners	1,762	2,196
Monroe Capital	504	1,570
Guggenheim Investment Management	171	1,350
Maranon Capital	358	1,197
Freeport Financial Partners	332	748
Equity Group Investments	2	625
Merit Capital Partners	26	612
Victory Park Capital	22	555

Source: Prequin Private Debt Online

Fig. 3: Five Largest Private Debt Funds Closed by Midwest-Based Fund Managers in the Last 12 Months (As at August 2017)



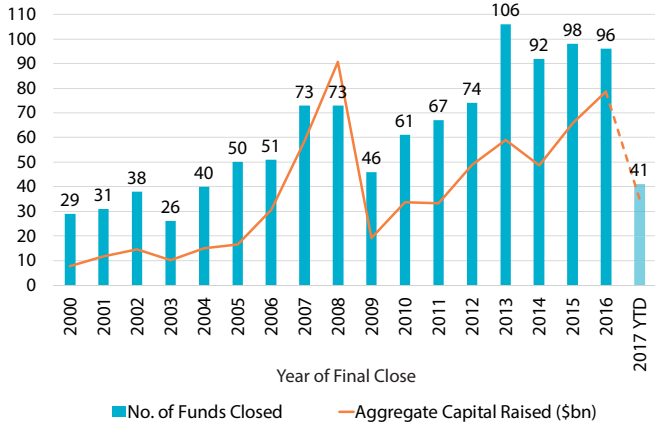
Source: Prequin Private Debt Online

Fig. 4: Five Largest Private Debt Funds in Market Managed by Midwest-Based Fund Managers (As at August 2017)



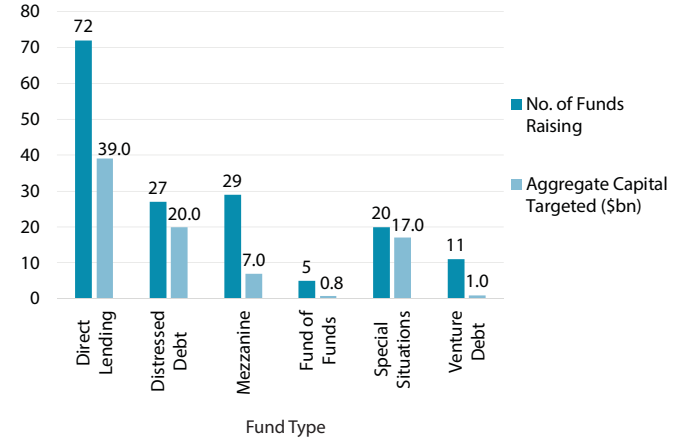
Source: Prequin Private Debt Online

Fig. 5: North America-Based Private Debt Fundraising, 2000 - 2017 YTD (As at August 2017)



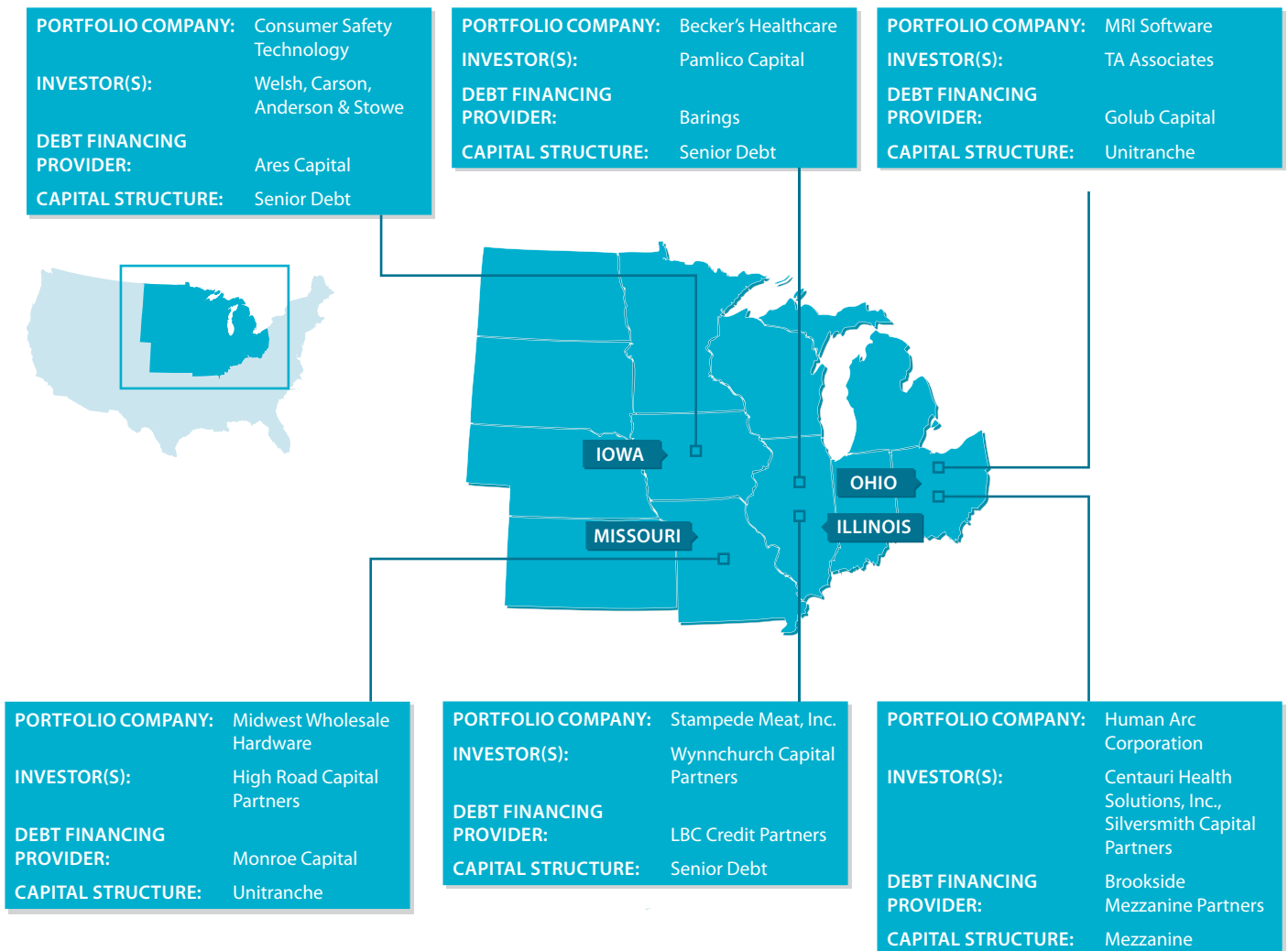
Source: Preqin Private Debt Online

Fig. 6: North America-Focused Private Debt Funds in Market by Type (As at August 2017)



Source: Preqin Private Debt Online

Fig. 7: Sample Private Debt Deals Completed in 2017 YTD for Midwest-Based Portfolio Companies (As at August 2017)



PRIVATE DEBT ONLINE

Private Debt Online is the leading source of data and intelligence on the growing private debt industry and covers all aspects of the asset class, including fund managers, fund performance, fundraising, institutional investors and more.

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