

NATURAL RESOURCES IN THE SOUTHWEST US

Using Preqin's online platform, we examine the natural resources industry in the Southwest US, looking at funds and investors based in the region.



55%

of Southwest US-based natural resources funds are managed by firms headquartered in Texas.



\$762mn

Average target size of Southwest US-based natural resources funds in market (as at May 2018).



94%

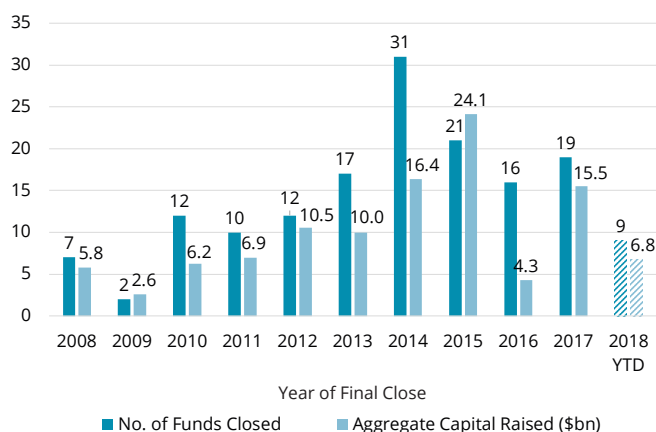
of natural resources funds closed by Southwest US-based managers have an allocation to non-renewable energy.



36

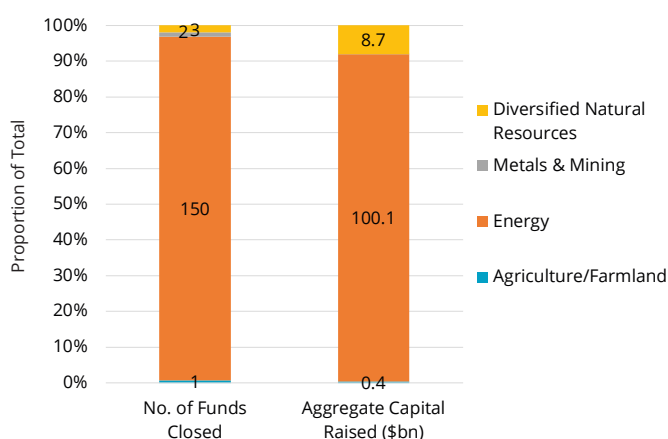
natural resources funds currently on the road are being raised by Southwest US-based managers.

Fig. 1: Annual Southwest US-Based Unlisted Natural Resources Fundraising, 2008 - 2018 YTD (As at May 2018)



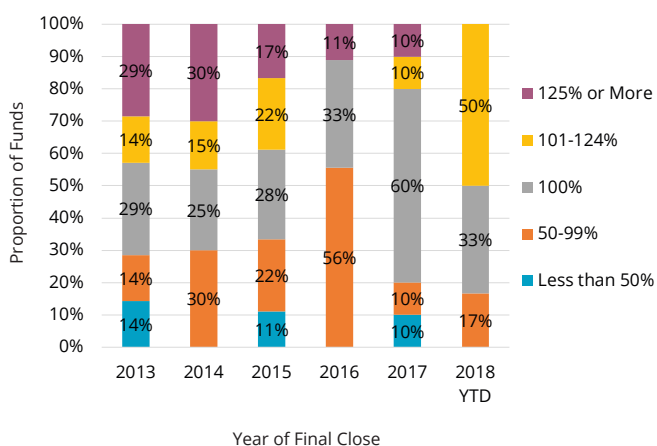
Source: Preqin

Fig. 2: Southwest US-Based Natural Resources Fundraising by Primary Strategy, 2008 - 2018 YTD (As at May 2018)



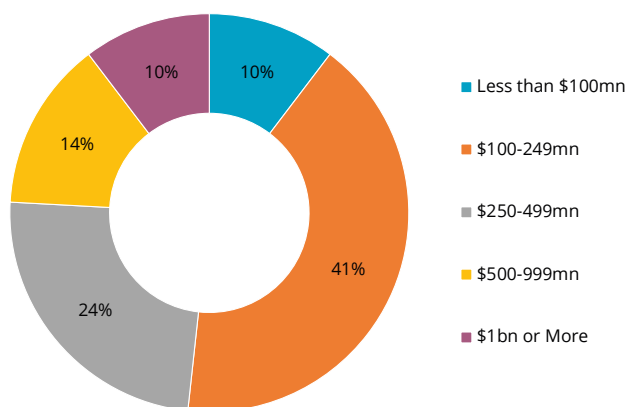
Source: Preqin

Fig. 3: Southwest US-Based Unlisted Natural Resources Funds Closed by Proportion of Target Size Achieved, 2013 - 2018 YTD (As at May 2018)



Source: Preqin

Fig. 4: Southwest US-Based Unlisted Natural Resources Funds in Market by Target Size (As at May 2018)



Source: Preqin

Fig. 5: Largest Southwest US-Based Unlisted Natural Resources Funds Closed in 2017-2018 YTD (As at May 2018)

Fund	Firm	Location	Fund Size (bn)	Geographic Focus	Final Close Date
EnCap Energy Capital Fund XI	EnCap Investments	Houston, TX	7.0 USD	US	Nov-17
EnCap Flatrock Midstream Fund IV	EnCap Investments	Houston, TX	3.3 USD	US	Jan-18
Energy & Minerals Group Fund IV	Energy & Minerals Group	Houston, TX	2.4 USD	US	Jun-17
First Infrastructure Capital	First Infrastructure Capital Advisors	Houston, TX	1.0 USD	US	Sep-17
SCF Fund IX	SCF Partners	Houston, TX	0.8 USD	US	Apr-18

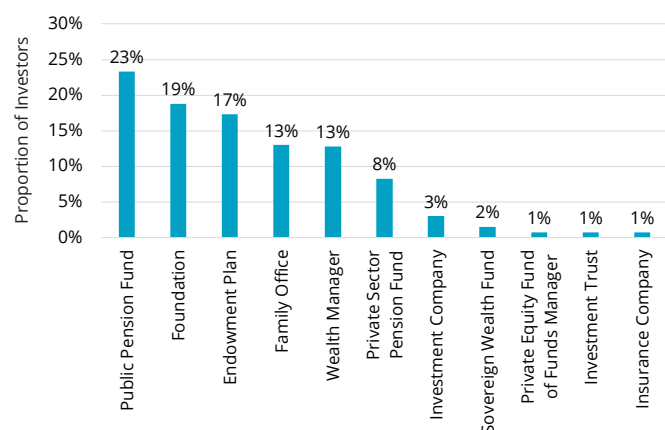
Source: Preqin

Fig. 6: Largest Southwest US-Based Unlisted Natural Resources Funds in Market (As at May 2018)

Fund	Firm	Location	Target Size (bn)	Geographic Focus
NGP Natural Resources XII	NGP Energy Capital Management	Irving, TX	5.3 USD	US
Quantum Energy Partners VII	Quantum Energy Partners	Houston, TX	4.5 USD	US
Warwick Partners IV	Warwick Energy Group	Oklahoma City, OK	1.0 USD	US
Tailwater Energy Fund III	Tailwater Capital	Dallas, TX	0.8 USD	US
Tillridge Global Agribusiness Partners II	Tillridge Global Agribusiness Partners	Irving, TX	0.8 USD	US

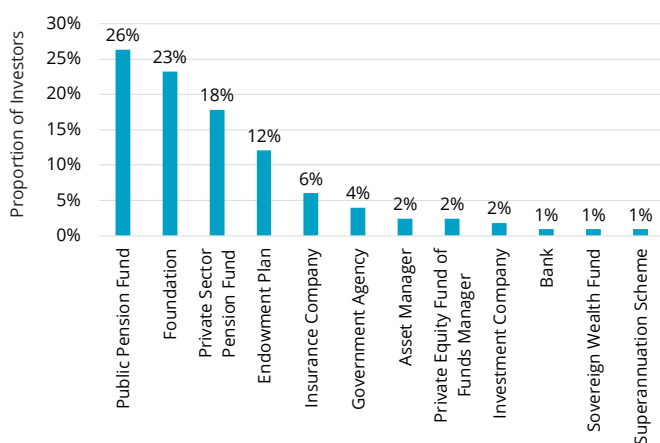
Source: Preqin

Fig. 7: Southwest US-Based Natural Resources Investors by Type



Source: Preqin

Fig. 8: Southwest US-Focused Natural Resources Investors by Type



Source: Preqin

PREQIN'S ONLINE PLATFORM

Preqin's online platform has helped thousands of natural resources professionals raise capital and identify investment opportunities.

Constantly updated by a team of dedicated analysts, this comprehensive resource provides the most up-to-date information on the industry, including 227 natural resources funds based in the Southwest US and 331 investors with a preference for investing in the Southwest US.

For more information about how Preqin's data can help you, please visit: www.preqin.com/naturalresources