

Natural Resources Timberland Funds

Using data from Preqin's **Natural Resources Online** database, we provide an overview of the timberland sector, including historical fundraising, funds in market and institutional investors in timberland funds.

Fig. 1: Annual Timberland-Focused Unlisted Natural Resources Fundraising, 2008 - 2016 YTD
(As at September 2016)

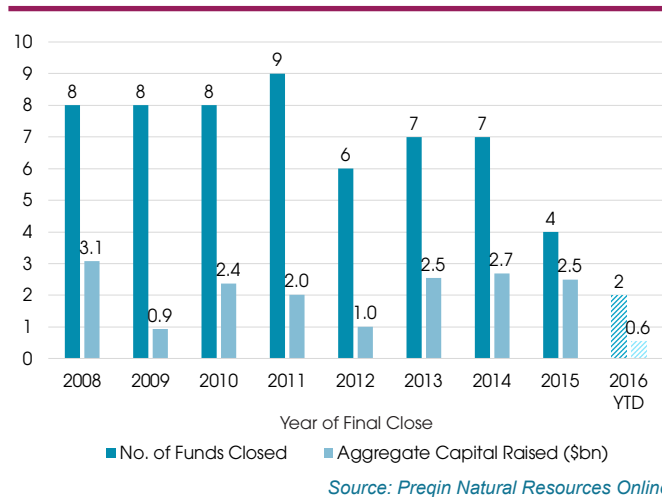


Fig. 2: Timberland-Focused Unlisted Natural Resources Fundraising by Primary Geographic Focus, 2008 - 2016 YTD
(As at September 2016)

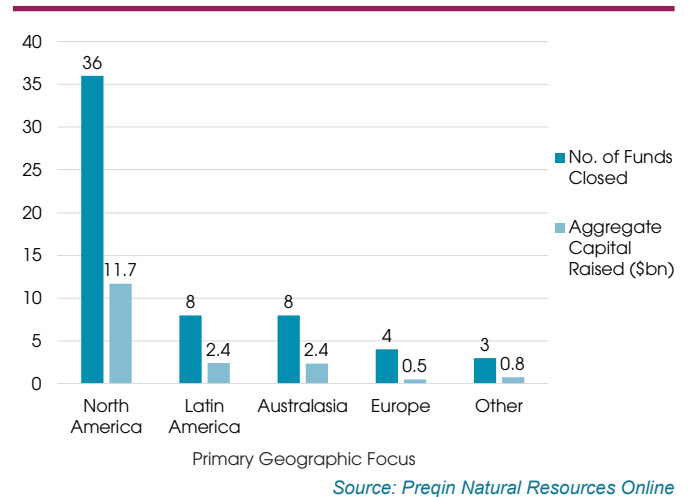


Fig. 3: Timberland-Focused Funds in Market by Primary Geographic Focus

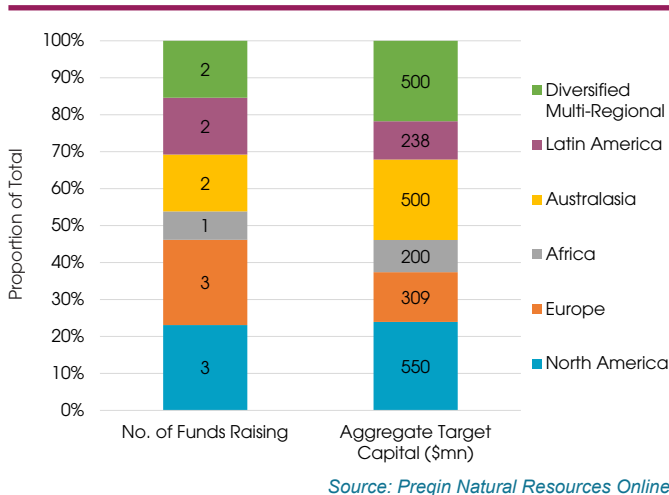


Fig. 4: Timberland-Focused Unlisted Natural Resources Funds in Market by Fund Manager Experience*

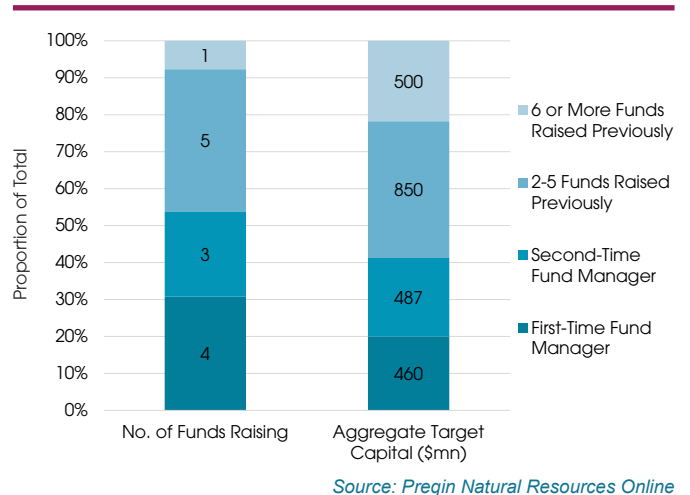


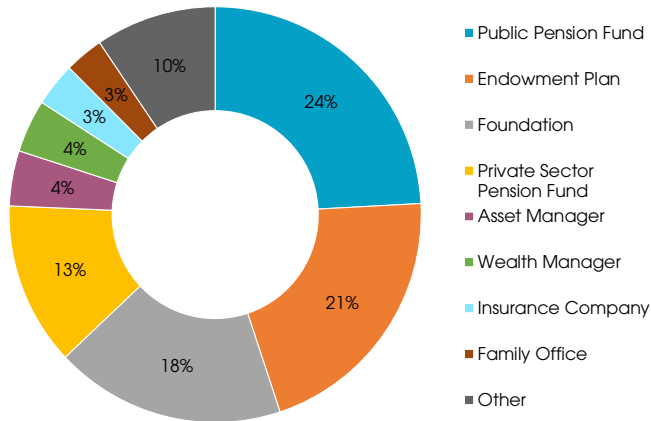
Fig. 5: Five Largest Timberland-Focused Unlisted Natural Resources Funds in Market (As at September 2016)

Fund	Firm	Target Size (mn)	Geographic Focus
Stafford International Timberland Fund VIII	Stafford	500 USD	Global
FIA Timber Growth and Value Partners Fund	Forest Investment Associates	300 USD	Latin America, US
Conservation Forestry Capital IV	Conservation Forestry	250 USD	US
Arbaro Fund	Finance in Motion	200 USD	Emerging Markets, South America, Sub-Saharan Africa
GEF Africa Sustainable Forestry Fund II	Global Environment Fund	200 USD	Sub-Saharan Africa

Source: Preqin Natural Resources Online

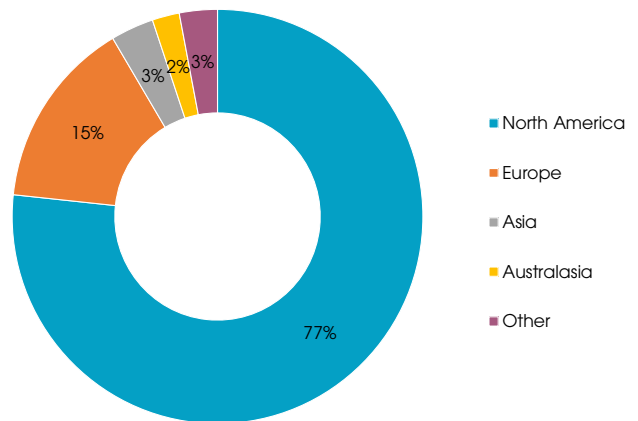
*Experience defined by number of timberland-focused funds raised previously.

Fig. 6: Institutional Natural Resources Investors with a Preference for Timberland by Type



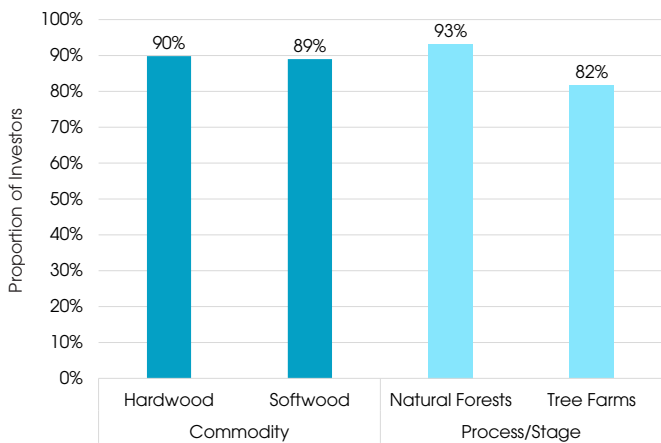
Source: Preqin Natural Resources Online

Fig. 7: Institutional Natural Resources Investors with a Preference for Timberland by Location



Source: Preqin Natural Resources Online

Fig. 8: Institutional Natural Resources Investors by Timberland Preference



Source: Preqin Natural Resources Online

Data Source:

Natural Resources Online offers a comprehensive overview of the natural resources fund industry, covering funds, fund managers and institutional investors. Information is constantly updated by our dedicated teams of analysts, ensuring that we provide the most extensive, up-to-date information available on all aspects of the industry.

With global coverage, across all strategies, including agriculture/farmland, energy (including oil & gas), metals & mining, timberland and water, **Natural Resources Online** is a vital source of intelligence for fund managers, investors, service providers and other professionals seeking to keep up-to-date with the latest developments in the industry.

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Fig. 9: Sample Institutional Investors Targeting Timberland-Focused Unlisted Natural Resources Funds in the Next 12 Months

Firm	Location	Type	Investment Plans for the Next 12 Months
Public Officials Benefit Association	Seoul, South Korea	Public Pension Fund	Will target US-focused timberland- or farmland-focused unlisted natural resources funds as it considers its maiden commitment to the asset class.
Fundacao Atlantico	Rio de Janeiro, Brazil	Private Sector Pension Fund	Considering investment in one Brazil-based timberland fund in the year ahead.
DEG	Cologne, Germany	Government Agency	Will invest in accordance with its long-term strategy of promoting development in emerging markets such as Africa, Asia and certain areas of Latin America, targeting the agriculture, metals & mining, timberland and energy sectors.

Source: Preqin Natural Resources Online