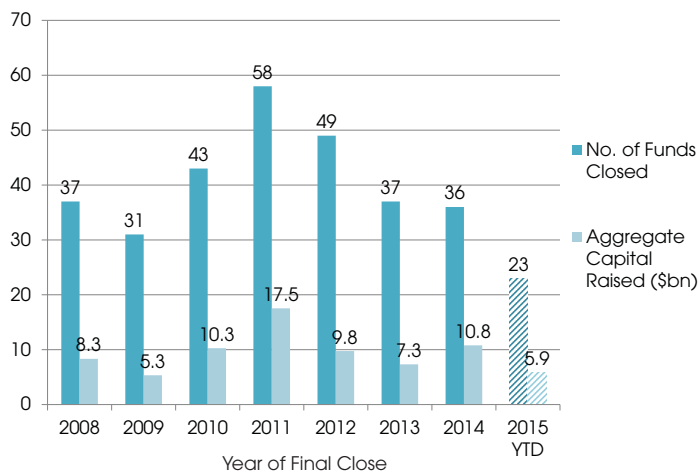


Private Equity in Latin America

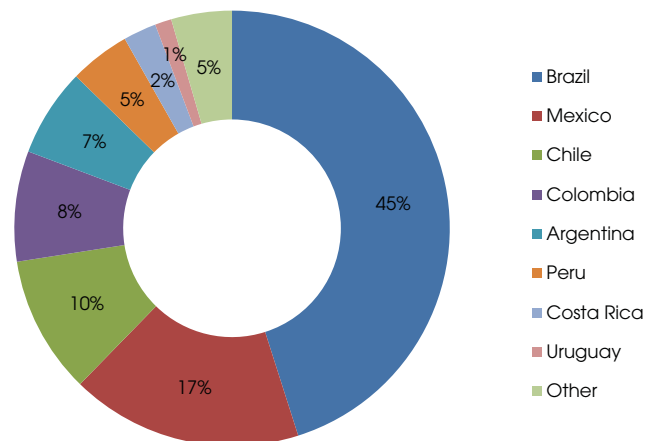
The emerging market of Latin America has been in the eye of investors for many years, with private equity and venture capital activity at relatively stable levels in recent times, though fund performance has proved to be volatile. Here, Preqin provides the latest statistics on the region.

Fig. 1: Latin America-Focused Private Equity Fundraising, 2008 - 2015 YTD (At at 25 November 2015)



Source: Preqin Funds in Market

Fig. 2: Breakdown of Latin America-Based GPs by Country



Source: Preqin Fund Manager Profiles

Fig. 3: Largest Latin America-Focused Private Equity Funds Closed, All Time (At at 25 November 2015)

Fund Name	Firm	Fund Size (mn)	Final Close Date	Fund Type	Industry Focus	Geographical Focus	Firm Headquarters
Advent Latin American Fund VI	Advent International	2,100 USD	Nov-14	Buyout	Consumer Products, Retail, Consumer Services, Financial Services, Aerospace, Education / Training, Business Services	Argentina, Brazil, Central America, Colombia, Mexico, South America	US
Gávea Investment Fund IV	Gávea Investimentos	1,800 USD	Jun-11	Balanced	Diversified	Brazil	Brazil
Pátria Brazilian Private Equity Fund V	Patria Investments	1,800 USD	Jul-14	Buyout	Healthcare, Consumer Products, Consumer Services, Education / Training, Outsourcing	Brazil, South America	Brazil
Southern Cross Latin America Fund IV	Southern Cross Group	1,681 USD	Sep-10	Buyout	Diversified	Argentina, South America	Argentina
P2Brasil III	P2Brasil	1,674 USD	Mar-15	Infrastructure	Infrastructure	Brazil, Chile, Colombia, Peru, South America	Brazil

Source: Preqin Funds in Market

Fig. 4: Largest Latin America-Focused Private Equity Funds Currently in Market (At at 25 November 2015)

Fund Name	Firm	Target Size (mn)	Fund Type	Industry Focus	Geographical Focus	Firm Headquarters
Southern Cross Latin America Private Equity Fund V	Southern Cross Group	1,750 USD	Buyout	Diversified	Latin America	Argentina
LAC-China Infrastructure Fund	Macquarie Infrastructure and Real Assets (MIRA)	1,000 USD	Infrastructure	Infrastructure	Latin America, Caribbean	UK
Blue Road Capital I	Blue Road Capital	750 USD	Buyout	Agriculture	Americas	US
GP Infrastructure Fund	GP Infrastructure Partners	750 USD	Infrastructure	Infrastructure	Brazil, Caribbean, South America	Brazil
Caixa Econômica Logistics Fund	Caixa Econômica Federal	700 USD	Infrastructure	Logistics, Infrastructure	Brazil	Brazil
Hemisferio Sul Investimentos Fund V	Hemisferio Sul Investimentos	700 USD	Real Estate	Property	Brazil	Brazil

Source: Preqin Funds in Market

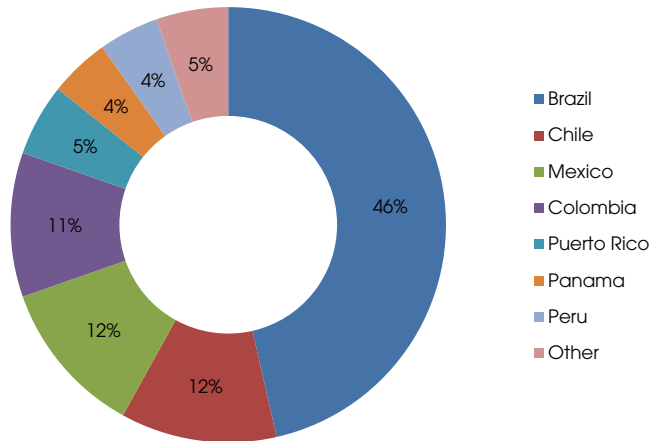
Fig. 5: Breakdown of LPs that Have Previously Invested in Latin America, or Have an Interest in Latin America

Region	No. of LPs	Aggregate AUM* (\$bn)	Average Current Allocation to PE (%) *
North America	720	19,186	10.1
Europe	231	6,473	11.2
Asia	33	4,918	13.8
Latin America	89	1,314	4.7
Rest of the World	51	2,288	7.0

Source: Preqin Investor Intelligence

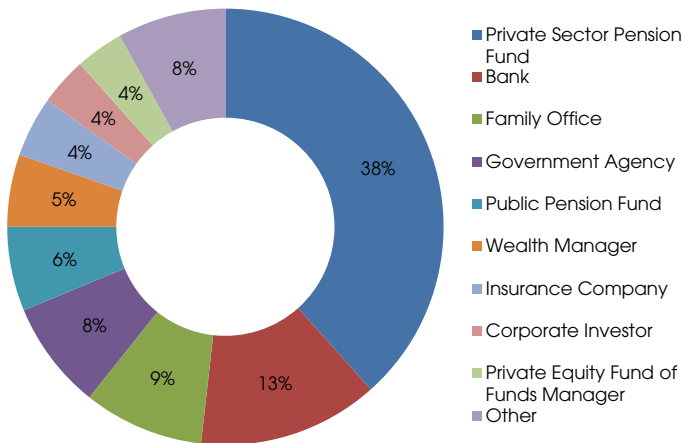
*Figures exclude Fund of Funds Managers and Private Equity Firms (Investor)

Fig. 6: Breakdown of Latin America-Based LPs by Country



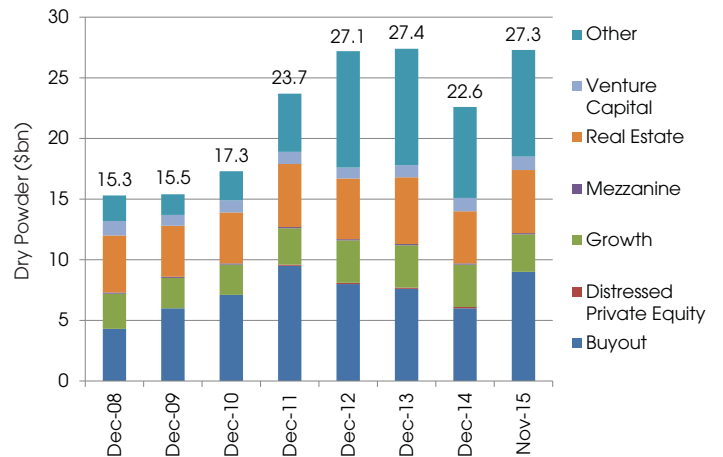
Source: Preqin Investor Intelligence

Fig. 7: Breakdown of Latin America-Based LPs by Type



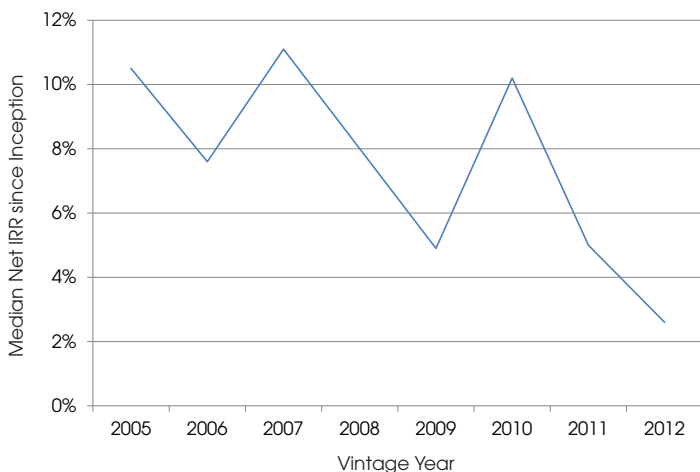
Source: Preqin Investor Intelligence

Fig. 8: Latin America-Focused Private Equity Dry Powder, December 2008 - November 2015



Source: Preqin Performance Analyst

Fig. 9: Latin America-Focused Private Equity Funds: Median Net IRR by Vintage Year



Source: Preqin Performance Analyst

Private Equity Online: A Vital Tool

Private Equity Online is Preqin's flagship online private equity information resource, providing a 360° transparent view of all aspects of the asset class.

Detailed information specifically on Latin America includes profiles for:

- 112 **investors** based in Latin America.
- 495 Latin America-focused private equity **funds** closed historically and 284 active **fund managers** based in Latin America.
- **Performance** data for 143 private equity funds raised by Latin America-based GPs.
- 696 Latin American private equity-backed **buyout deals** and 682 **venture capital deals**.

To arrange a demonstration of our services, please visit: www.preqin.com/demo or call us on: +1 212 350 0100