

LARGEST HEDGE FUND MANAGERS

Fig. 1: Largest Hedge Fund Managers by Assets under Management

Manager	Location	Year Established	Assets under Management
Bridgewater Associates	US	1975	\$162.9bn as at 31 December 2018
AQR Capital Management	US	1998	\$113.8bn as at 30 September 2018
Man Group	UK	1983	\$78.5bn as at 30 September 2018
Renaissance Technologies	US	1982	\$60.1bn as at 31 December 2018
J.P. Morgan Asset Management	US	1974	\$53.5bn as at 31 March 2018
Two Sigma Investments	US	2001	\$38.8bn as at 30 June 2018
Marshall Wace	UK	1997	\$35.4bn as at 1 October 2018
Millennium Management	US	1989	\$35.0bn as at 30 June 2018
Elliott Management	US	1977	\$34.8bn as at 30 September 2018
Adage Capital Management	US	2001	\$32.4bn as at 31 December 2017
Citadel Advisors	US	1990	\$31.7bn as at 30 September 2018
D.E. Shaw & Co.	US	1988	\$31.2bn as at 1 October 2018
Baupost Group	US	1982	\$31.0bn as at 30 June 2018
BlackRock Alternative Investors	US	2005	\$30.1bn as at 30 September 2018
Davidson Kempner Capital Management	US	1990	\$29.8bn as at 30 September 2018
H2O Asset Management	UK	2010	\$27.4bn as at 30 June 2018
Wellington Management	US	1994	\$27.0bn as at 30 September 2018
Canyon Partners	US	1990	\$25.1bn as at 30 September 2018
Farallon Capital Management	US	1986	\$25.1bn as at 31 December 2018
Viking Global Investors	US	1999	\$25.0bn as at 30 June 2018

Source: Preqin Pro

Fig. 2: Largest Fund of Hedge Funds Managers by Assets under Management

Manager	Location	Year Established	Assets under Management
Blackstone Alternative Asset Management	US	1990	\$78.0bn as at 31 December 2018
UBS Hedge Fund Solutions	US	2000	\$40.5bn as at 30 September 2018
Goldman Sachs Asset Management	US	1997	\$31.3bn as at 30 June 2018
Grosvenor Capital Management	US	1971	\$27.3bn as at 30 June 2018
BlackRock Alternative Advisors	US	1995	\$23.6bn as at 30 September 2018
Morgan Stanley Investment Management	US	2000	\$22.2bn as at 30 September 2018
EnTrustPermal	US	1971	\$20.5bn as at 30 September 2018
Credit Suisse Alternative Funds Solutions	US	1998	\$15.3bn as at 30 September 2018
Man FRM	UK	1991	\$14.8bn as at 30 September 2018
Lighthouse Partners	US	1999	\$14.7bn as at 31 December 2018
PAAMCO Prisma*	US	2000	\$13.6bn as at 30 September 2018
Rock Creek Group	US	2002	\$13.6bn as at 30 September 2018
J.P. Morgan Alternative Asset Management	US	1995	\$12.8bn as at 30 September 2018
Aberdeen Standard Investments	UK	1998	\$12.6bn as at 30 September 2018
Aetos Capital	US	2001	\$11.3bn as at 30 September 2018
Pictet Alternative Advisors	Switzerland	1991	\$11.0bn as at 30 September 2018
K2 Advisors	US	1994	\$10.5bn as at 30 September 2018
UBP Alternative Investments	Switzerland	1969	\$10.4bn as at 30 September 2018
HSBC Alternative Investments	UK	1994	\$10.0bn as at 30 September 2018
SkyBridge Capital	US	2005	\$9.1bn as at 31 December 2018

Source: Preqin Pro

* The assets under management figure represents a combination of both Pacific Alternative Asset Management Company, LLC ("PAAMCO") and Prisma Capital Partners LP ("Prisma"). Each of PAAMCO and Prisma is a separately registered, wholly owned subsidiary of PAAMCO Prisma Holdings, LLC.