

# INFRASTRUCTURE IN BENELUX

We take a look at the latest statistics surrounding the infrastructure industry in BeNeLux (Belgium, The Netherlands and Luxembourg) using data from Preqin's **Infrastructure Online**, including deals, investors, fundraising and funds in market.



**€7.3bn**

Aggregate capital raised by BeNeLux-based unlisted infrastructure funds closed since 2007.



**€1.15bn**

DIF Infrastructure IV is the largest BeNeLux-based unlisted infrastructure fund closed since 2007.



**€2.95bn**

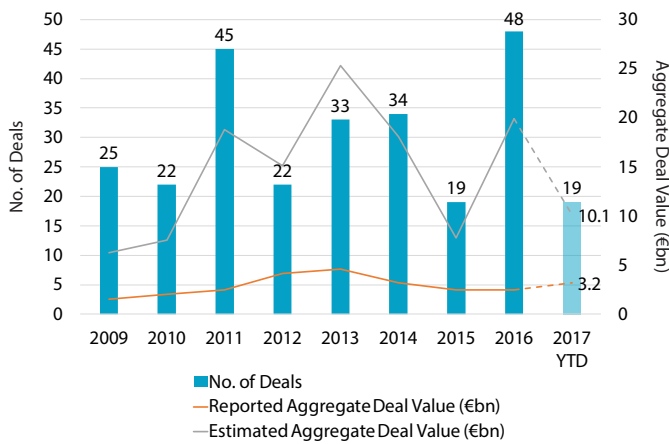
Value of KKR's acquisition of the Dutch parking operator Q-Park in May 2017, the largest BeNeLux-based infrastructure deal completed since 2007.



**3.5%**

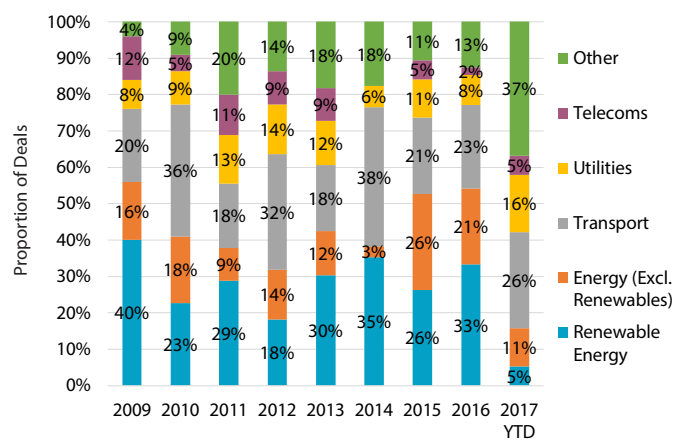
Average target allocation to infrastructure of BeNeLux-based investors.

Fig. 1: BeNeLux-Based Infrastructure Deals Completed, 2009 - 2017 YTD (As at October 2017)



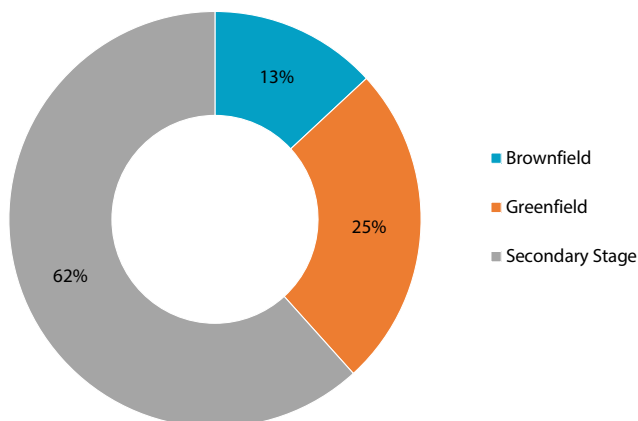
Source: Preqin Infrastructure Online

Fig. 2: BeNeLux-Based Infrastructure Deals by Industry, 2009 - 2017 YTD (As at October 2017)



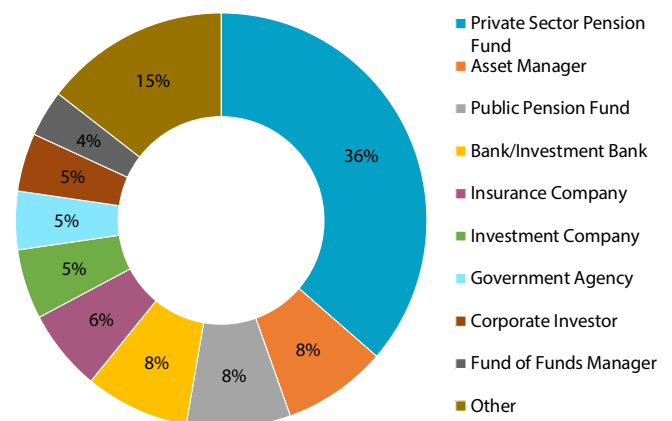
Source: Preqin Infrastructure Online

Fig. 3: BeNeLux-Based Infrastructure Deals by Project Stage, 2012 - 2017 YTD (As at October 2017)



Source: Preqin Infrastructure Online

Fig. 4: BeNeLux-Based Institutional Investors in Infrastructure by Type



Source: Preqin Infrastructure Online

**Fig. 5: Five Notable BeNeLux-Based Infrastructure Deals Completed, 2012 - 2017 YTD (As at October 2017)**

Asset	Location	Industry	Investor(s)	Deal Size (mn)	Stake (%)	Deal Date
Q-Park	Netherlands	Parking Lots	KKR	2,950 EUR	100	May-17
Terminal Investment Limited	Netherlands	Seaports	Alaska Permanent Fund Corporation, Global Infrastructure Partners, Unidentified Investor(s)	1,929 USD	35	Apr-13
Highway A1/A6 PPP	Netherlands	Roads	DIF, HOCHTIEF Concessions, Royal Boskalis Westminster, VolkerWessels	1,369 EUR	100	Dec-12
Claus Power Plant	Netherlands	Power Plants	RWE Group	1,100 EUR	100	Jun-12
VTTI	Netherlands	Natural Resources	Buckeye Partners, Vitol	1,150 USD	50	Oct-16

Source: Preqin Infrastructure Online

**Fig. 6: Five Largest BeNeLux-Based Investors by Current Allocation to Infrastructure (As at October 2017)**

Investor	Type	Location	Current Allocation to Infrastructure (€bn)
APG - All Pensions Group	Asset Manager	Heerlen, Netherlands	8.9
PGGM	Asset Manager	Zeist, Netherlands	8.2
Stichting Bedrijfstakpensioenfond voor de Zuivel en aanverwante industrie	Public Pension Fund	Abcoude, Netherlands	3.9
Kempen Capital Management	Asset Manager	Amsterdam, Netherlands	1.5
MN	Asset Manager	Den Haag, Netherlands	1.3

Source: Preqin Infrastructure Online

**Fig. 7: Five Largest BeNeLux-Based Unlisted Infrastructure Funds Closed, 2007 - 2017 YTD (As at October 2017)**

Fund	Firm	Fund Size (mn)	Geographic Focus	Final Close Date
DIF Infrastructure IV	DIF	1,150 EUR	Europe, North America	Sep-15
Cube Infrastructure Fund	Cube Infrastructure Managers	1,080 EUR	West Europe, Nordic	Jul-10
DIF Infrastructure III	DIF	800 EUR	Europe, North America	Mar-13
NovEnergia II Energy & Environment	NovEnergia	620 EUR	Europe, OECD	Dec-08
DIF Infrastructure II	DIF	571 EUR	West Europe, Nordic	Jun-10

Source: Preqin Infrastructure Online

**Fig. 8: Five Largest BeNeLux-Based Unlisted Infrastructure Funds Currently in Market (As at October 2017)**

Fund	Firm	Target Size (mn)	Geographic Focus	Status
DIF Infrastructure V	DIF	1,500 EUR	Europe, North America	First Close
Cube Infrastructure Fund II	Cube Infrastructure Managers	1,200 EUR	Europe	First Close
Climate Investor One	Climate Fund Managers	1,030 USD	Africa, Asia, Rest of World	First Close
Conquest Renewable Yield (Europe) Fund	Conquest	500 EUR	West Europe	First Close
Rabo Bouwfonds Communication Infrastructure Fund II	Bouwfonds Investment Management	500 EUR	West Europe	First Close

Source: Preqin Infrastructure Online

### LOOKING FOR MORE DATA AND ANALYSIS?

Preqin's **Infrastructure Online** provides information, data and research on the infrastructure industry, including detailed coverage on fundraising, deals and investor activity in the BeNeLux region.

For more information, or to arrange a demonstration, please visit:

[www.preqin.com/infrastructure](http://www.preqin.com/infrastructure)