

# In Focus: Venture Capital

We provide an overview of the venture capital landscape in 2015 and so far in 2016, including fundraising, fund managers, performance, deals and exits.

## 2015 a Record Year for Venture Capital Financing



**\$161bn**

2015 saw a record aggregate value of venture capital deals from 11,195 transactions.\*



The internet industry had the highest number (2,720) of deals and the largest aggregate deal value (\$45.6bn) in 2015.



**41%**

Decline in aggregate value of venture capital exits to \$73bn in 2015 compared to 2014.

## Largest Deals and Exits



**\$2bn**

Value of the largest venture capital financing round in 2015 of Didi Kuaidi by Alibaba, Ping An, Temasek Holdings, Capital International Private Equity Fund and Tencent Holdings.



**\$7.5bn**

Aggregate value of transactions\*\* in 2015 involving the most active venture capital firm, Sequoia Capital.



**\$5.9bn**

Activision Blizzard, Inc. acquired all outstanding shares of mobile gaming company King.com for \$18 a share, making it the largest exit of 2015.

## Venture Capital Fundraising



**9%**

Proportion of total private capital fundraising secured by venture capital funds in 2015.



**\$52.9bn**

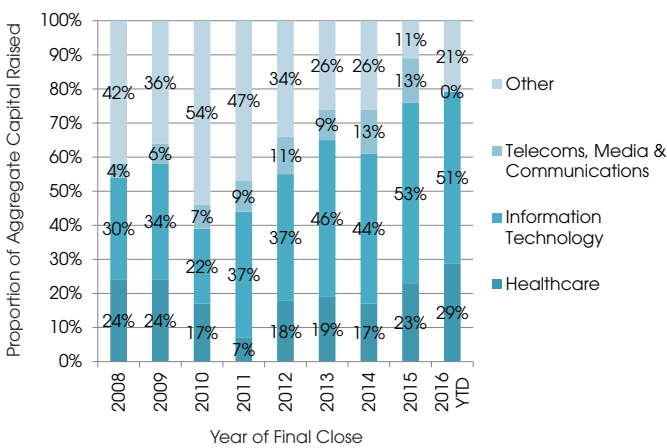
Amount of capital raised by 376 venture capital funds closed in 2015.



**\$2.5bn**

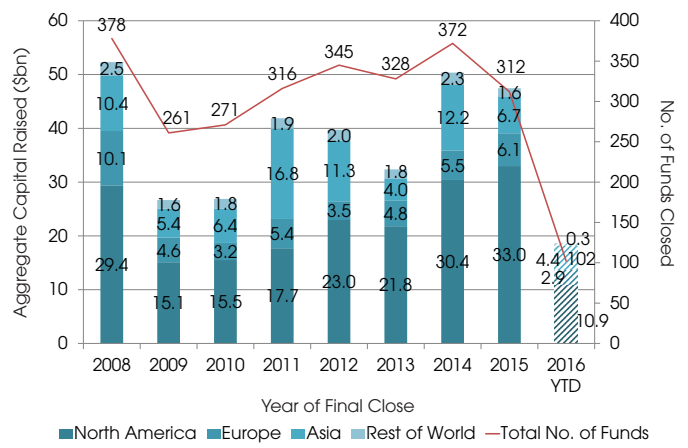
Value of the largest venture capital fund to close in 2015, New Enterprise Associates 15.

**Fig. 1: Annual Venture Capital Fundraising by Primary Industry Focus, 2008 - 2016 YTD (As at 16 May 2016)**



Source: Preqin Private Equity Online

**Fig. 2: Annual Venture Capital Fundraising by Primary Geographic Focus, 2008 - 2016 YTD (As at 16 May 2016)**



Source: Preqin Private Equity Online

**Data Source:**

Preqin's **Private Equity Online** features extensive information on the venture capital industry, including over 7,800 funds, 5,900 fund managers, 101,000 deals, 11,600 exits and much more.

For more information, please visit: [www.preqin.com/privateequity](http://www.preqin.com/privateequity)

\*Figures exclude add-ons, grants, mergers, secondary stock purchases and venture debt.

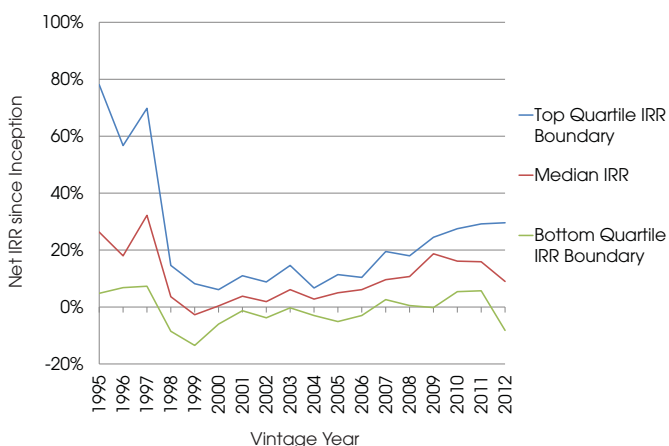
\*\*Includes multi-investor deals but excludes add-ons, mergers, secondary stock purchases and venture debt.

**Fig. 3:** Five Largest Fund Managers by Aggregate Capital Raised for Venture Capital Funds in the Last 10 Years

Firm	Total Venture Capital Raised in Last 10 Years (\$bn)	Total Estimated Venture Capital Dry Powder (\$bn)	Headquarters
Tiger Global Management	12.0	6.6	US
New Enterprise Associates	10.7	2.7	US
Insight Venture Partners	8.9	2.8	US
Sequoia Capital	8.6	1.9	US
Kleiner Perkins Caufield & Byers	6.5	1.8	US

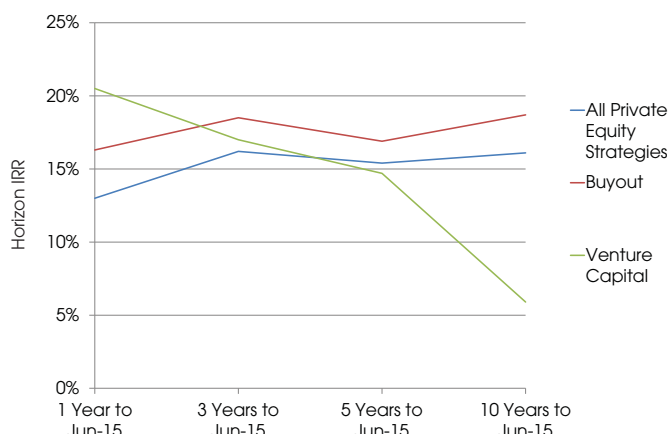
Source: Preqin Private Equity Online

**Fig. 4:** Venture Capital: Median Net IRRs and Quartile Boundaries by Vintage Year (As of 30 June 2015)



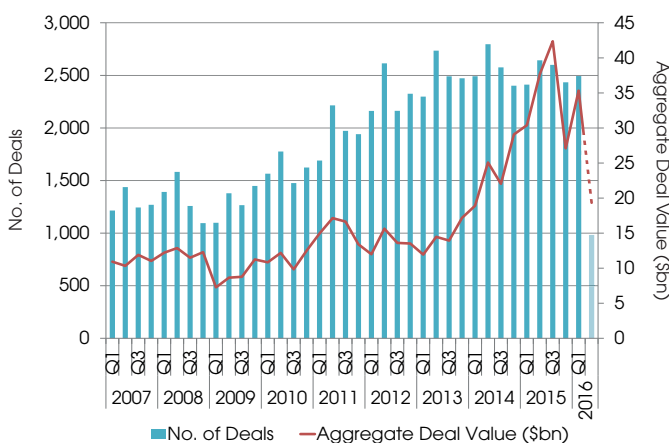
Source: Preqin Private Equity Online

**Fig. 5:** All Private Equity Strategies Horizon Returns



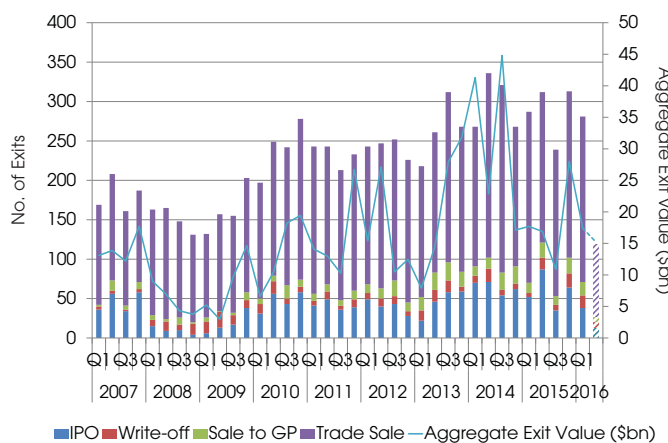
Source: Preqin Private Equity Online

**Fig. 6:** Number and Aggregate Value of Venture Capital Deals\* Globally, Q1 2007 - Q2 2016 TD (As at 16 May 2016)



Source: Preqin Private Equity Online

**Fig. 7:** Global Quarterly Venture Capital Exits: Aggregate Value and Breakdown of Number by Type, Q1 2007 - Q2 2016 (As at 16 May 2016)



Source: Preqin Private Equity Online

**Data Source:**

With unrivalled data and intelligence, **Private Equity Online** provides a 360° transparent view of all aspects of the asset class, including fund terms and conditions, fundraising, fund managers, institutional investors, fund performance, deals and exits, service providers and more.

For more information, or to arrange a demonstration, please visit:

[www.preqin.com/privateequity](http://www.preqin.com/privateequity)

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