

The Hedge Fund Industry in France

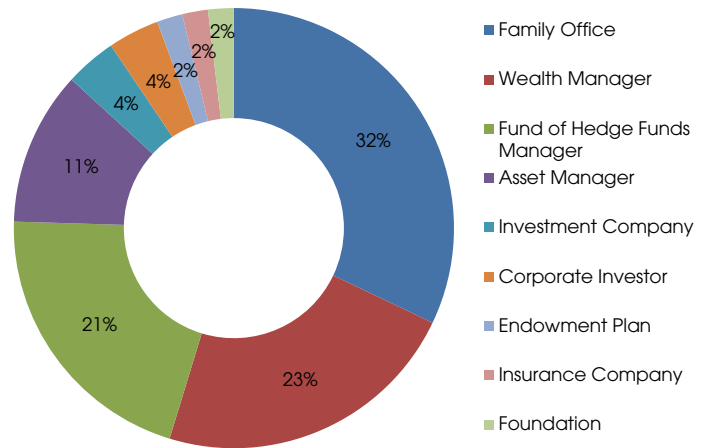
Here, we take a detailed look at the hedge fund industry in France, including the strategy and structure preferences of investors, the number of hedge fund launches each year, fund terms and conditions, the largest hedge fund managers and performance.

Fig. 1: Top 10 Countries by Hedge Fund Assets under Management (\$bn) (As at 31 December 2014)

Manager Headquarters Location	Assets under Management (\$bn)
US	2,133
UK	408
Jersey	65
Hong Kong	57
Brazil	51
Sweden	39
Australia	35
Canada	31
Singapore	27
France	24

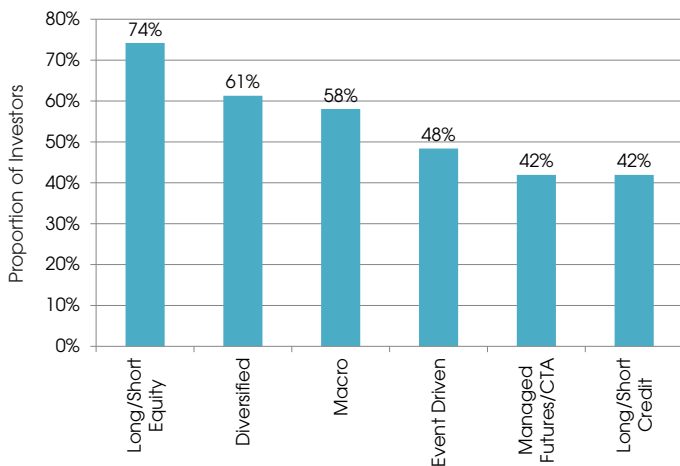
Source: Preqin Hedge Fund Analyst

Fig. 2: Breakdown of France-Based Hedge Fund Investors by Type



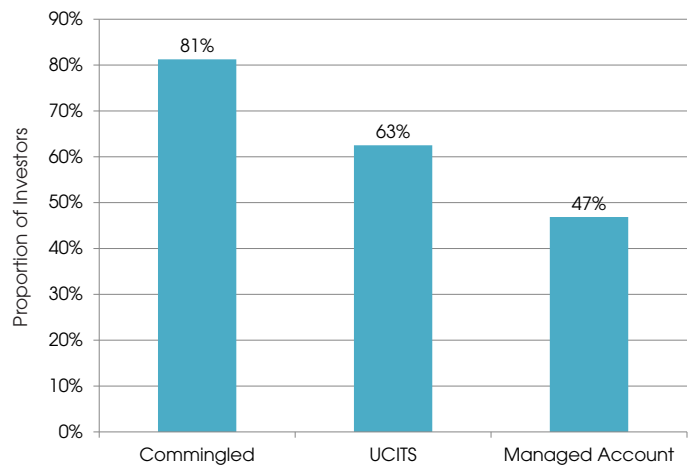
Source: Preqin Hedge Fund Investor Profiles

Fig. 3: Breakdown of Strategy Preferences of France-Based Investors



Source: Preqin Hedge Fund Investor Profiles

Fig. 4: Breakdown of Fund Structures Considered by France-Based Investors



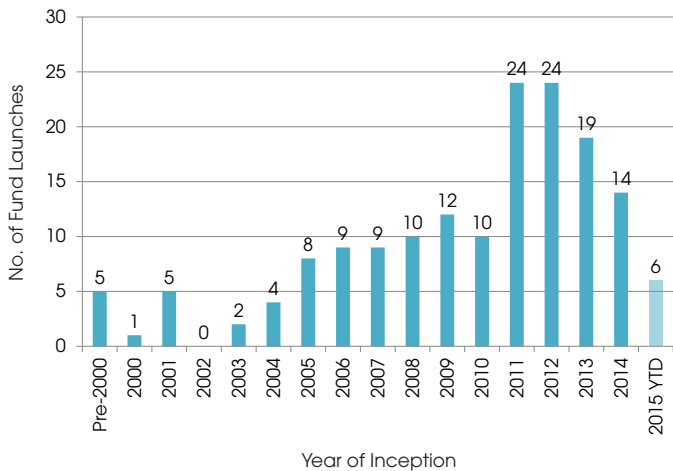
Source: Preqin Hedge Fund Investor Profiles

Fig. 5: Mean Terms and Conditions: France-Based Hedge Funds vs. All Hedge Funds

	Mean Management Fee (%)	Mean Performance Fee (%)	Median Redemption Frequency (Days)	Median Redemption Notice Period (Days)	Mean Lock-up Period (Months)
France-Based Hedge Funds	1.77	19.10	30	32	0
All Hedge Funds	1.58	19.28	30	30	9

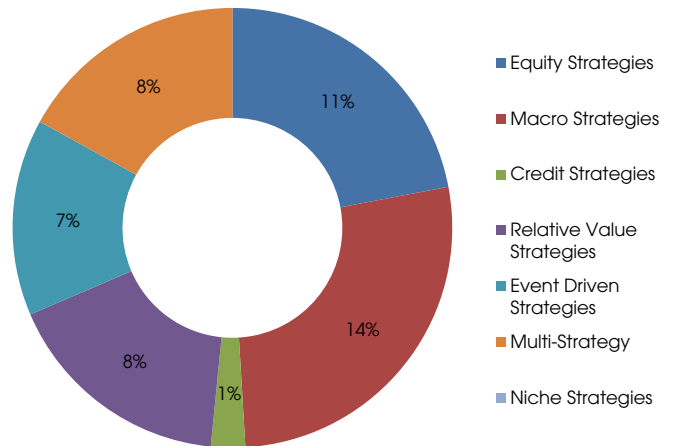
Source: Preqin Hedge Fund Analyst

Fig. 6: Breakdown of France-Based Hedge Fund Launches by Year of Inception



Source: Prequin Hedge Fund Analyst

Fig. 7: Breakdown of Core Strategies Offered by France-Based Hedge Funds



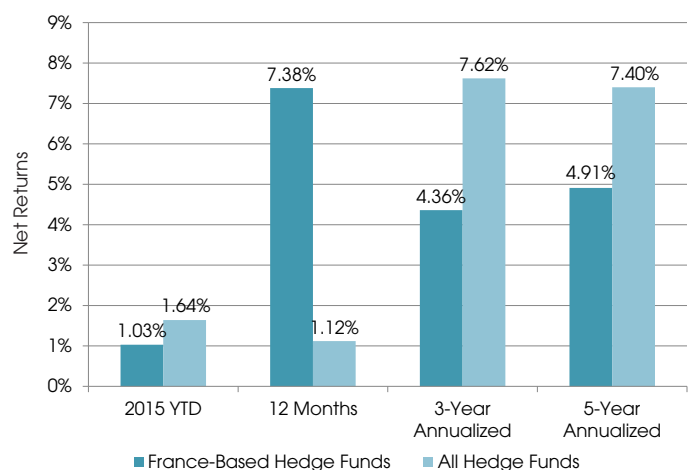
Source: Prequin Hedge Fund Analyst

Fig. 8: Top Five France-Based Hedge Fund Managers by Assets under Management

Manager	Year Established	Assets under Management
Stratus Master Limited	2007	\$5.3bn as at 31 August 2015
DNCA Invest - Miura	2009	\$1.1bn as at 31 August 2015
Exane Archimedes Fund	2006	\$1.0bn as at 31 August 2015
Amundi Funds Absolute Volatility	2006	\$961mn as at 31 August 2015
BDL Rempart Europe	2005	\$920mn as at 31 August 2015

Source: Prequin Hedge Fund Analyst

Fig. 9: Performance of France-Based Hedge Funds (As at 30 August 2015)



Source: Prequin Hedge Fund Analyst

Prequin Hedge Fund Online: The Leading Source of Intelligence on the Hedge Fund Industry

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