

# German Private Equity

In the face of volatility in the surrounding European continent, Germany has remained relatively stable and attractive to many private equity investors. Here, Preqin provides the latest statistics for German fundraising and deals, as well as details of the largest transactions of 2015 YTD.

## Key Facts:

**35**

Number of Germany-focused private equity funds currently in market, seeking an aggregate €6.7bn.



Munich has the greatest number of fund managers (**76**) and private equity investors (**28**) in Germany.

**€10.3bn**

Total amount of private equity dry powder available to Germany-based fund managers (as of September 2015).

**163**

Number of LPs based in Germany, with an aggregate €4.5tn in assets under management and an average target allocation of 5.8% of AUM to private equity.

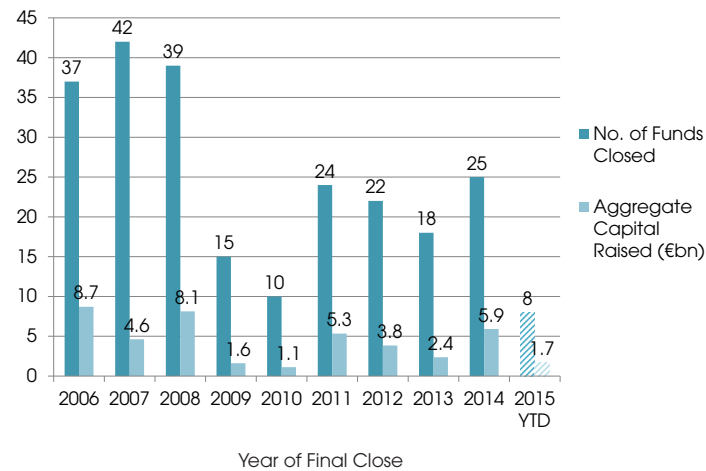
**284**

Number of active private equity fund managers headquartered in Germany.

**50%**

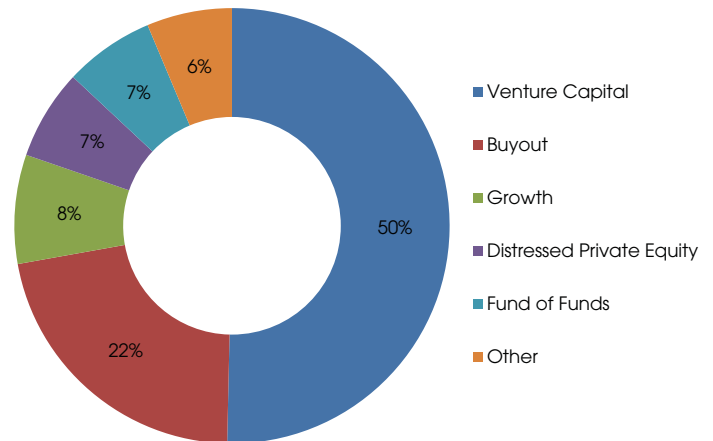
Half of all active private equity firms headquartered in Germany primarily pursue a venture capital strategy.

**Fig. 1:** Annual Private Equity Fundraising for Predominantly Germany-Focused Funds, 2006 - 2015 YTD (As at 7 September 2015)



Source: Preqin Funds in Market

**Fig. 2:** Proportion of Total Number of Active Germany-Based Private Equity Firms by Primary Strategy



Source: Preqin Fund Manager Profiles

## Private Equity Online: A Vital Tool

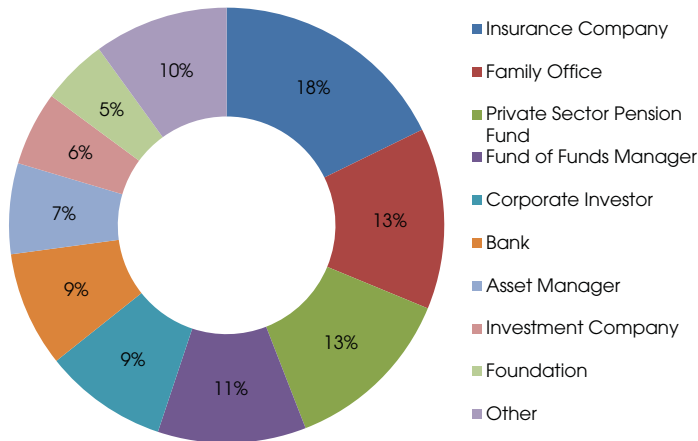
**Private Equity Online** is Preqin's flagship online private equity information resource, providing a 360° transparent view of all aspects of the asset class.

Detailed information specifically on Germany includes profiles for:

- 163 **investors** based in Germany.
- 376 Germany-focused private equity **funds** closed historically and 284 active **fund managers** based in Germany.
- **Performance** data for 70 private equity funds raised by Germany-based GPs.
- 1,763 German private equity-backed **buyout deals** and 2,668 **venture capital deals**.

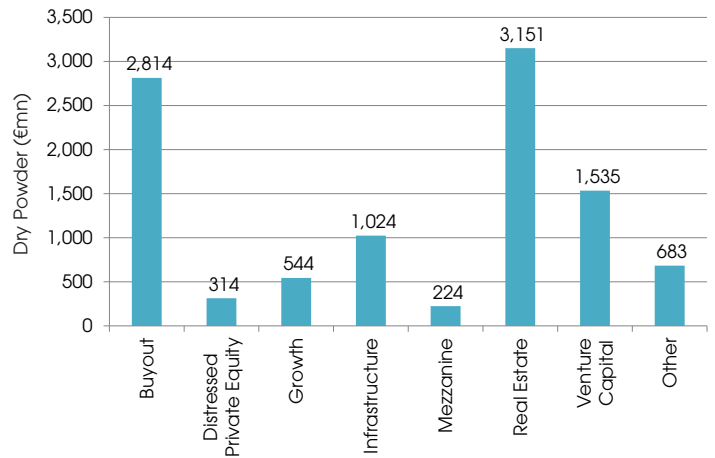
To arrange a demonstration of our services, please visit: [www.preqin.com/demo](http://www.preqin.com/demo) or call us on: +44 (0)20 3207 0200

**Fig. 3:** Proportion of Total Number of Germany-Based LPs by Type



Source: Preqin Investor Intelligence

**Fig. 4:** Private Equity Dry Powder of Germany-Based Fund Managers by Fund Type



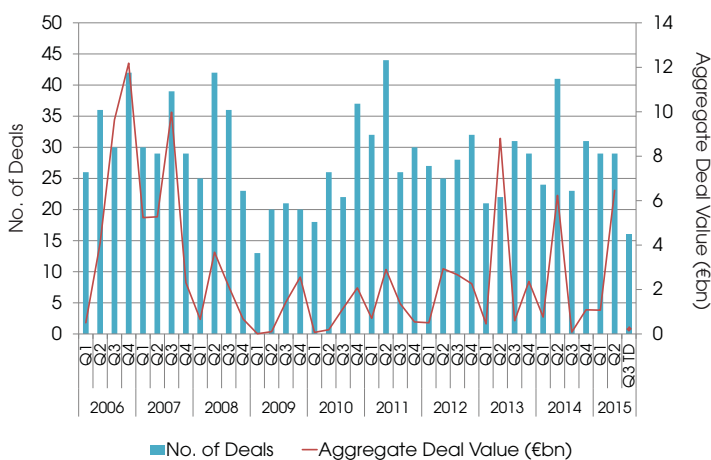
Source: Preqin Performance Analyst

**Fig. 5:** Five Largest Predominately Germany-Focused Private Equity Funds Closed, 2015 YTD (As at 7 September 2015)

Fund	Firm	Final Close Size (€mn)	Fund Type	Final Close Date	Industry Focus	Firm Location
German Senior Debt Fund	Deutsche Asset & Wealth Management	500	Real Estate	Jan-15	Property	US
Tyndaris Real Estate Debt Fund	Tyndaris	350	Real Estate	Apr-15	Property	UK
Holtzbrinck Ventures VI	HV Holtzbrinck Ventures Adviser GmbH	285	Venture Capital	Jan-15	Internet, Digital Media	Germany
Vier Metropolen	Project Investment	200	Real Estate	Feb-15	Property	Germany
Deutsche Mittelstandsholding für Industriebeteiligungen	Nord Holding	147	Buyout	May-15	Diversified	Germany

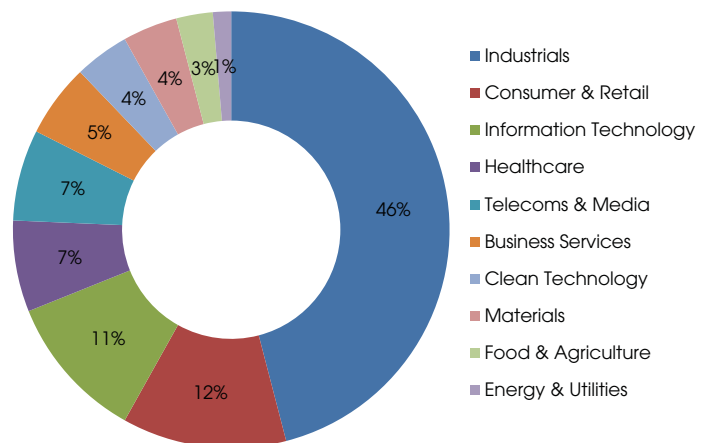
Source: Preqin Funds in Market

**Fig. 6:** Number and Aggregate Value of Private Equity-Backed Buyout Deals in Germany, 2006 - 2015 YTD (As at 7 September 2015)



Source: Preqin Buyout Deals Analyst

**Fig. 7:** Breakdown of Private Equity-Backed Buyout Deals in Germany by Industry, 2015 YTD (As at 7 September 2015)



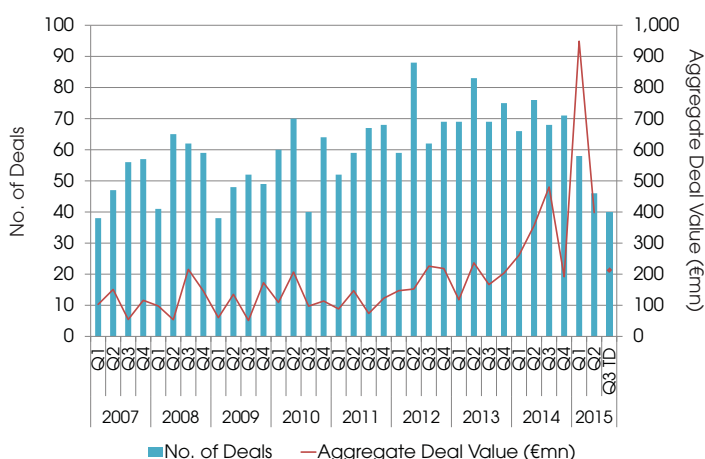
Source: Preqin Buyout Deals Analyst

**Fig. 8:** Five Largest Private Equity-Backed Buyout Deals in Germany, 2015 YTD (As at 7 September 2015)

Firm	Deal Type	Deal Date	Deal Size (€mn)	Deal Status	Investor(s)	Bought from/ Exiting Company	Debt Financing Providers	Primary Industry
Douglas Holding	Buyout	Jun-15	2,800	Announced	CVC Capital Partners, zManagement	Advent International	-	Retail
synlab Holding GmbH	Buyout	Jun-15	1,750	Announced	Cinven	BC Partners	Barclays, Deutsche Bank, Goldman Sachs, J.P. Morgan	Medical Technologies
Bayer's Diabetes Devices Unit	Add-on	Jun-15	1,020	Announced	KKR, Panasonic Healthcare	Bayer AG	-	Medical Devices
Senvion SE	Buyout	Jan-15	1,000	Announced	Centerbridge Capital Partners	Suzlon Energy Ltd.	-	Renewable Energy
GFKL Financial Services AG	Buyout	May-15	600	Completed	Permira	Advent International	Citigroup, Credit Suisse, Goldman Sachs	Financial Services

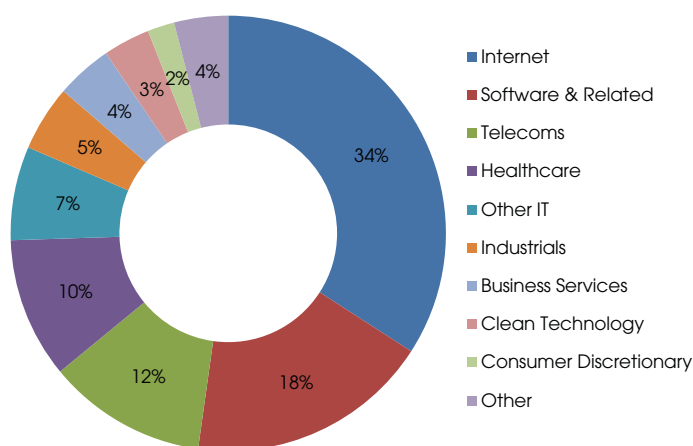
Source: Preqin Buyout Deals Analyst

**Fig. 9:** Number and Aggregate Value of Venture Capital Deals\*, 2007 - 2015 YTD (As at 7 September 2015)



Source: Preqin Venture Deals Analyst

**Fig. 10:** Breakdown of Venture Capital Deals\* in Germany by Industry, 2015 YTD (As at 7 September 2015)



Source: Preqin Venture Deals Analyst

**Fig. 11:** Five Largest Venture Capital Deals\* in Germany, 2015 YTD (As at 7 September 2015)

Company Name	Stage	Deal Date	Deal Size (€mn)	Investor(s)	Primary Industry	Investment Status
Delivery Hero	Unspecified Round	Feb-15	499	Rocket Internet	Internet	Active
Delivery Hero	Pre-IPO	Jun-15	98	-	Internet	Active
Foodpanda	Unspecified Round	May-15	90	Goldman Sachs AIMS Private Equity, Rocket Internet	Internet	Active
Glispa	Series A/Round 1	Mar-15	72	Market Tech Holdings	Telecoms	Active
Windeln.de	Unspecified Round	Jan-15	45	360° Capital Partners, Deutsche Bank, DN Capital, Goldman Sachs Merchant Banking Division, MCI Management	Internet	Active

\*Figures exclude add-ons, grants, mergers, secondary stock purchases and venture debt

Source: Preqin Venture Deals Analyst