

Private Debt in 2015: Key Findings

In anticipation of our upcoming [2016 Preqin Private Debt Global Report](#), we take a look at some key facts that caught our eye within the private debt industry in 2015.

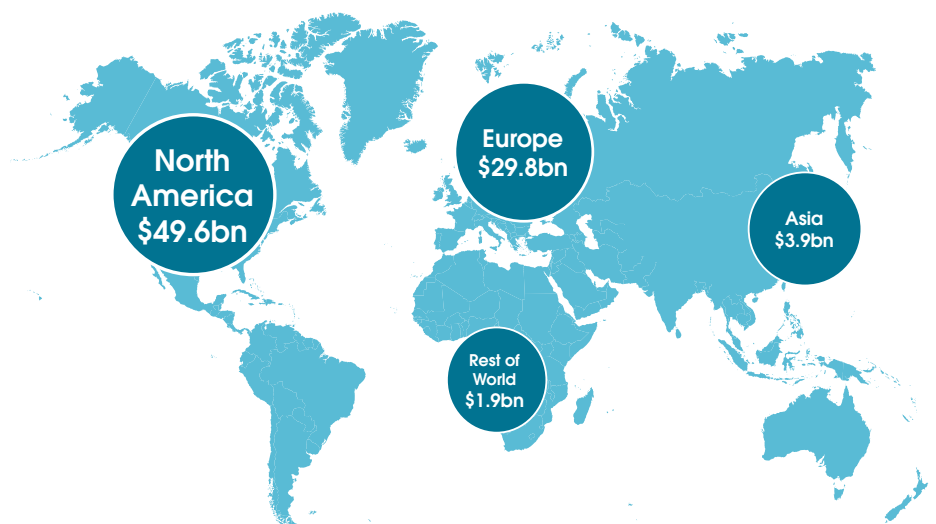
Private debt funds closed in 2015 secured an aggregate \$85.2bn, the highest figure since 2008. As the asset class continues to become an ever more prominent part of the alternatives landscape, increasing numbers of private debt funds are seeking capital, with 260 funds currently in market across all strategies and geographies.

Of these funds, 37 are Europe-focused direct lending funds. Private debt activity in Europe has grown more rapidly in the

past year than in any other geography, and it is clear that non-bank lending is continuing to gain traction in Europe as it has in the US.

Eighty-six percent of investors Preqin spoke to for its latest investor survey feel that their private debt investments either met or exceeded expectations in 2015, while 46% plan to allocate more capital to the asset class in 2016 compared to 2015, which is encouraging for the future of private debt.

Aggregate Capital Raised by Private Debt Funds in 2015 by Primary Geographic Focus



Fundraising



260

Total number of private debt funds currently on the road seeking capital.

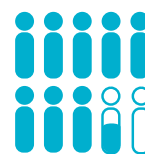
Europe in Focus



37

Number of Europe-focused direct lending funds currently in market.

Investor Appetite



86%

Proportion of investors that feel their private debt investments have met or exceeded their expectations.



\$861mn

Average size of a direct lending fund closed in 2015, down from \$776mn in 2014.



24%

Europe-based managers accounted for 24% of aggregate capital raised in 2015.



46%

Proportion of surveyed investors that plan to invest more capital in private debt in 2016 compared to 2015.

Coming Soon! 2016 Preqin Global Private Debt Report

Forming part of the **2016 Preqin Global Alternatives Reports** series, the **2016 Preqin Global Private Debt Report** is due for release in March 2016. The report is an essential tool for anyone seeking to understand the latest developments affecting the private debt industry, and uses data from our award-winning **Private Debt Online**, as well as exclusive survey results.

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