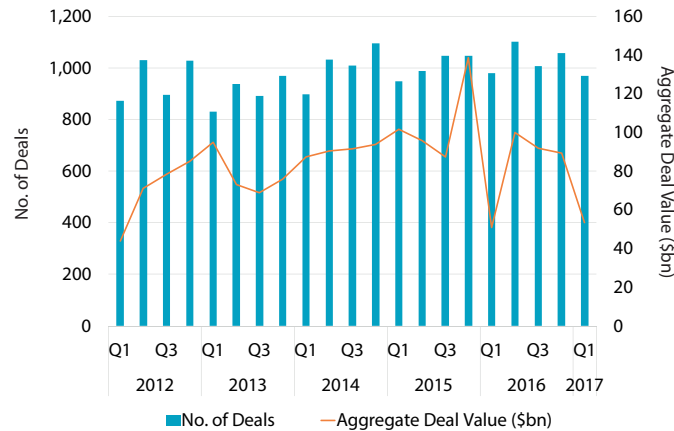




# Q1 2017 BUYOUT DEALS AND EXITS

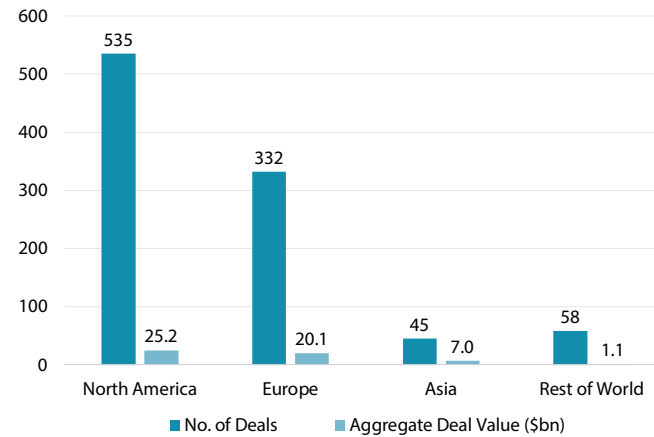
4 APRIL 2017

Fig. 1: Global Quarterly Private Equity-Backed Buyout Deals, Q1 2012 - Q1 2017



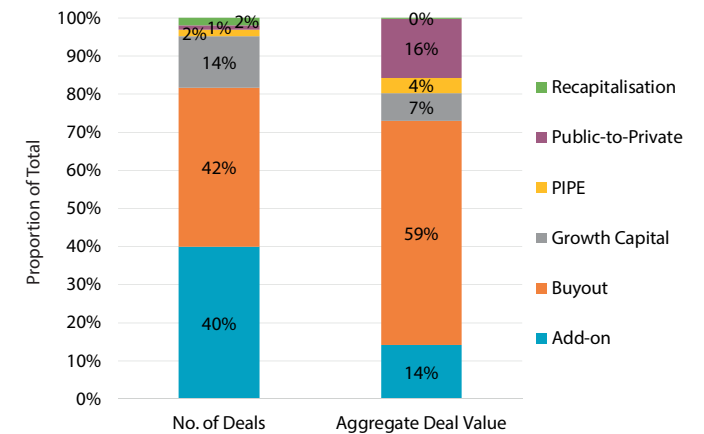
Source: Preqin Private Equity Online

Fig. 2: Private Equity-Backed Buyout Deals in Q1 2017 by Region



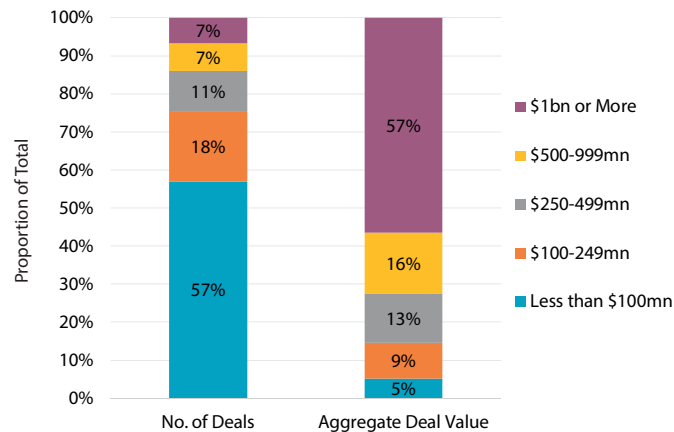
Source: Preqin Private Equity Online

Fig. 3: Private Equity-Backed Buyout Deals in Q1 2017 by Type



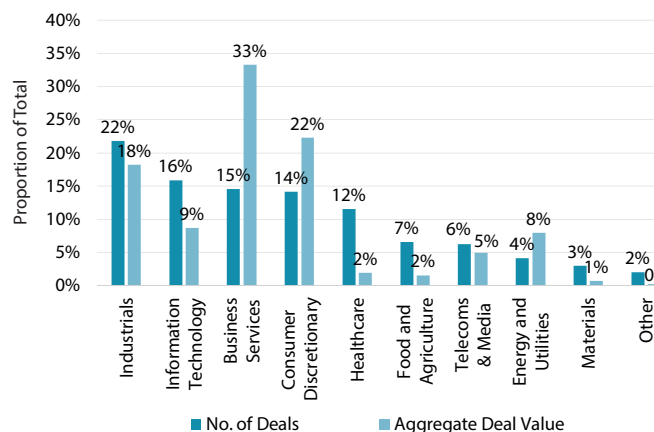
Source: Preqin Private Equity Online

Fig. 4: Private Equity-Backed Buyout Deals in Q1 2017 by Value Band



Source: Preqin Private Equity Online

Fig. 5: Private Equity-Backed Buyout Deals in Q1 2017 by Industry



Source: Preqin Private Equity Online



**\$4.8bn**

The value of the largest private equity-backed buyout deal in Q1 2017, for Aon Corporation's Employee Benefits Outsourcing Unit.



**\$53bn**

Aggregate value of private equity-backed buyout deals in Q1, the lowest total since Q1 2012.



**63%**

Proportion of private equity buyout-backed exit value represented by trade sales.



# Q1 2017 BUYOUT DEALS AND EXITS

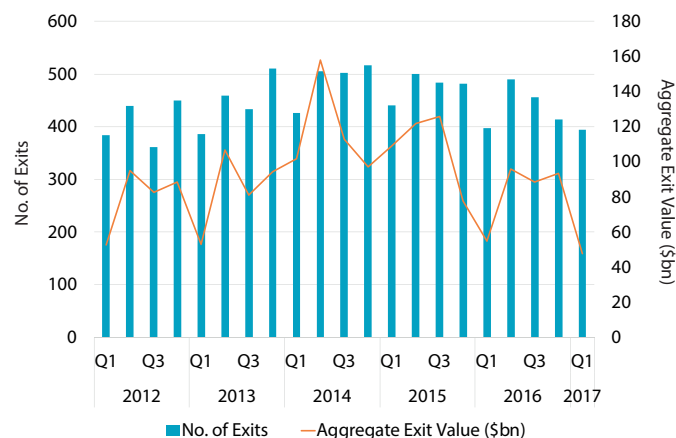
4 APRIL 2017

Fig. 6: 10 Largest Private Equity-Backed Buyout Deals Announced Globally in Q1 2017

Portfolio Company	Investment Type	Deal Date	Deal Size (mn)	Deal Status	Investor(s)	Bought From/Exiting Company	Location	Primary Industry
Aon Corporation's Employee Benefits Outsourcing Unit	Buyout	Feb-17	4,800 USD	Announced	Blackstone Group	Aon Hewitt LLC	UK	Outsourcing
USI Holdings Corporation	Buyout	Mar-17	4,300 USD	Announced	CDPQ, KKR	Onex Corporation	US	Insurance
DH Corporation	Public To Private	Mar-17	4,800 CAD	Announced	Vista Equity Partners		Canada	Financial Services
Diversey, Inc.	Buyout	Mar-17	3,200 USD	Announced	Bain Capital	Sealed Air	US	Consumer Products
Air Methods Corporation	Public To Private	Mar-17	2,500 USD	Announced	American Securities		US	Transportation
Mauser	Add-on	Feb-17	2,300 USD	Completed	Bway Corporation, Stone Canyon Industries	Clayton Dubilier & Rice	Germany	Industrial
McDonald's Outlets in China and Hong Kong	Buyout	Jan-17	2,100 USD	Announced	Carlyle Group, CITIC Capital, CITIC Group		China	Restaurants
Allfunds Bank Mutual Fund Platform	Buyout	Mar-17	1,800 EUR	Announced	GIC, Hellman & Friedman	General Atlantic, Intesa Sanpaolo, Santander Asset Management, Warburg Pincus	Spain	Financial Services
Popeyes Louisiana Kitchen Inc	Add-on	Feb-17	1,800 USD	Announced	3G Capital, Burger King, Tim Hortons Inc.		US	Restaurants
Telxius Telecom S.A.	Buyout	Feb-17	1,275 EUR	Announced	KKR	Telefónica, S.A	Spain	Telecoms

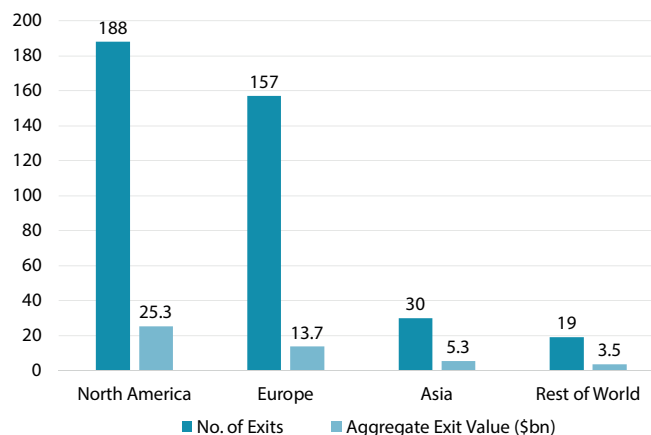
Source: Preqin Private Equity Online

Fig. 7: Global Quarterly Private Equity Buyout-Backed Exits, Q1 2012 - Q1 2017



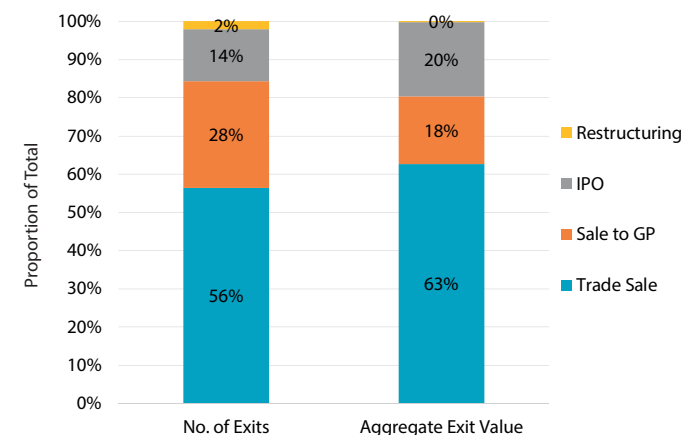
Source: Preqin Private Equity Online

Fig. 8: Private Equity Buyout-Backed Exits in Q1 2017 by Region



Source: Preqin Private Equity Online

Fig. 9: Private Equity Buyout-Backed Exits in Q1 2017 by Type



Source: Preqin Private Equity Online

# Q1 2017 BUYOUT DEALS AND EXITS

4 APRIL 2017

Fig. 10: 10 Largest Private Equity-Backed Buyout Exits Announced Globally in Q1 2017

Portfolio Company	Investment Date	Investment Type	Investment Size (mn)	Investors (Entry)	Exit Date	Exit Type	Exit Value (mn)	Acquiror (Exit)	Location	Primary Industry
USI Holdings Corporation	Nov-12	Buyout	2,300 USD	Onex Corporation	Mar-17	Sale to GP	4,300 USD	CDPQ, KKR	US	Insurance
Alinta Energy	Mar-11	Restructuring	2,100 AUD	Oaktree Capital Management, TPG	Mar-17	Trade Sale	4,000 AUD	Chow Tai Fook Enterprises	Australia	Energy
Mauser	May-14	Buyout	1,200 EUR	Clayton Dubilier & Rice	Feb-17	Trade Sale	2,300 USD	Bway Corporation	Germany	Industrial
Surgical Care Affiliates, Inc.	Jun-07	Buyout	945 USD	TPG	Jan-17	Trade Sale	2,300 USD	OptumHealth	US	Healthcare
USJ Co. Ltd.	Mar-09	Public To Private	1,400 USD	Goldman Sachs, MBK Partners	Feb-17	Trade Sale	254,800 JPY	Comcast Corporation	Japan	Leisure
Yadkin Bank	Jul-14	Merger	-	Lightyear Capital, Stone Point Capital, VantageSouth Bank, Yadkin Financial Corporation	Feb-17	Trade Sale	1,400 USD	FNB Capital Corporation	US	Financial Services
Vanderlande Industries BV	Jun-88	Buyout	-	NPM Capital	Mar-17	Trade Sale	1,200 EUR	Toyota Industries	Netherlands	Logistics
ConvaTec	May-08	Buyout	4,100 USD	Avista Capital Partners, Nordic Capital	Mar-17	Private Placement	975 GBP	Novo AS	US	Medical Devices
CoverMyMeds LLC	Nov-14	Growth Capital	-	Francisco Partners	Jan-17	Trade Sale	1,100 USD	McKesson Corporation	US	Healthcare IT
NES Rentals Holdings	Jul-06	Public To Private	850 USD	Diamond Castle Holdings	Jan-17	Trade Sale	965 USD	United Rentals	US	Industrial

Source: Preqin Private Equity Online

## LOOKING FOR MORE DATA AND ANALYSIS?

Preqin provides information, data and research on the private equity and venture capital industry across fund performance, fundraising, fund managers, investors, deals, fund terms and more.

If you have more detailed requests for private equity data or any questions, please contact us:

☎: +44 (0)20 3207 0265

🌐: [www.preqin.com](http://www.preqin.com)

✉: [press@preqin.com](mailto:press@preqin.com)