Fundraising
Private equity fundraising reached $62bn in Q3 2016.

Distributions
2015 saw a record $443bn distributed back to investors from their private equity investments.

Deal Flow
Buyout deal activity remained steady in Q3, while venture capital deal flow dropped.

Fund Performance and Dry Powder
Estimated capital available to fund managers has increased to $839bn.
The Preqin Quarterly Update: Private Equity & Venture Capital, Q3 2016

Foreword - Christopher Elvin, Preqin

2015 witnessed record levels of capital distributions ($443bn), surpassing that of the previous record high in 2014, when fund managers return $424bn to investors. 2015 also marks the fifth consecutive year in which capital distributions outstripped capital calls. With these high levels of distributions currently seen in the industry, it seems that investors are still committed to the asset class: over half (56%) of investors active in private equity are planning to increase their allocation in the longer term. Furthermore, private equity dry powder continues to reach record levels and currently stands at $839bn, up from the $818bn reported at the end of Q2 2016.

In light of the increased level of capital available to fund managers, portfolio company valuations have increased quarter-on-quarter, with the average buyout deal size in Q3 2016 ($405mn) increasing 9% from the Q2 2016 figure ($372mn). Despite this increase, aggregate global private equity-backed buyout deal value stayed relatively steady at $90bn, similar to the $89bn seen in Q2. Notable deals completed in Q3 2016 include the $4.4bn deal for Israel-based Playtika Ltd., the second largest buyout deal ever outside North America, Europe and Asia, as well as the high-profile deal for Ultimate Fighting Championship worth $4bn.

However, global venture capital activity slowed noticeably in the third quarter of 2016: the number of deals (2,050) and aggregate deal value ($26bn) decreased 12% and 37% respectively from the previous quarter. Despite this, Q3 2016 saw the launch of China State-Owned Capital Venture Investment Fund in August 2016, a vehicle targeting CNY 200bn (approximately $30bn) for venture capital investment in China. Should this fund achieve its target, it would be the largest private equity fund ever raised.

The $62bn secured by the 170 funds closed in Q3 2016 represents a 22% decrease from the $80bn secured by funds closed in Q3 2015. However, private equity fundraising in the longer term remains strong: funds closed in the first three quarters of 2016 have secured an aggregate $253bn, a larger amount than that secured by funds closed in the same period in 2015 ($213bn).

We hope you find this report useful and welcome any feedback you may have. For more information, please visit www.preqin.com or contact info@preqin.com.

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Data Source: Private Equity Online is Preqin’s flagship online private equity information resource and encompasses all of Preqin’s private equity databases. With unrivalled data and intelligence, Private Equity Online provides a 360º transparent view of all aspects of the asset class, including fund terms and conditions, fundraising, fund managers, institutional investors, fund performance, deals and exits, service providers and more.

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- Andrew Brown, CIO & Managing Director, Emerging Capital Partners (ECP)
- Jeremy Cleaver, Portfolio Director, intermediated Equity (Africa), CDC Group
- Catherine Swanepoel, Director, South Suez Capital
- Andrea Heinzer, CIO & Partner, OBVIAM

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Kindest regards

Mark O’Hare

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Fundraising in Q3 2016

Q3 2016 was a relatively lacklustre quarter for private equity fundraising: 170 funds reached a final close, securing $62bn in aggregate capital, marking the lowest amount of capital raised since Q3 2013 (Fig. 1).

Thirty-six buyout funds held a final close in Q3 2016, securing an aggregate $36.0bn – $8.8bn less than in Q3 2015 when 48 funds raised $44.8bn. Over one-third of all institutional investors interviewed in June 2016 believed that venture capital strategies presented the best opportunities in the market; in Q3, more venture capital funds closed (76) in the quarter than any other fund type, securing an aggregate $11.9bn (Fig. 3). However, these figures represent a 15% and 30% drop in the number of funds closed and aggregate capital raised respectively from Q2.

The five largest private equity funds closed in Q3 2016 were all buyout vehicles, collectively raising $22.2bn; the largest of these was Thoma Bravo Fund XII, which raised $7.6bn to invest across the US in the software and technology sectors. Ardian LBO Fund VI, the only Europe-focused fund in the top five, targets majority equity positions in private companies across continental Western Europe, while the largest Asia-focused fund closed in Q3, IDG Everbright Industry Buyout Fund, targets opportunities in China and is sector agnostic.

![Fig. 2: Q3 Buyout Fundraising, 2010 - 2016*](source: Preqin Private Equity Online)

![Fig. 3: Private Equity Fundraising in Q3 2016* by Fund Type](source: Preqin Private Equity Online)

### Table: Five Largest Private Equity Funds Closed in Q3 2016*

<table>
<thead>
<tr>
<th>Fund</th>
<th>Firm</th>
<th>Fund Size (mn)</th>
<th>Fund Type</th>
<th>Primary Geographic Focus</th>
<th>Headquarters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Thoma Bravo Fund XII</td>
<td>Thoma Bravo</td>
<td>7,604 USD</td>
<td>Buyout</td>
<td>US</td>
<td>US</td>
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<tr>
<td>Ardian LBO Fund VI</td>
<td>Ardian</td>
<td>4,000 EUR</td>
<td>Buyout</td>
<td>Europe</td>
<td>France</td>
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<tr>
<td>Madison Dearborn Capital Partners VII</td>
<td>Madison Dearborn Partners</td>
<td>4,430 USD</td>
<td>Buyout</td>
<td>US</td>
<td>US</td>
</tr>
<tr>
<td>IDG Everbright Industry Buyout Fund</td>
<td>IDG Capital Partners</td>
<td>20,000 CNY</td>
<td>Buyout</td>
<td>Asia</td>
<td>China</td>
</tr>
<tr>
<td>Thomas H Lee VII</td>
<td>Thomas H Lee Partners</td>
<td>2,600 USD</td>
<td>Buyout</td>
<td>US</td>
<td>US</td>
</tr>
</tbody>
</table>

*Please note, all data correct as at 5 October 2016; subject to upward revision as further data is made available.
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The number of private equity funds seeking capital has continued to grow in recent quarters, with 1,807 funds in market at the beginning of Q4, targeting an aggregate $495bn in capital commitments (Fig. 1). The number of vehicles on the road in Q4 represents a new record, surpassing the figure reported in Q3 2016 (1,720), while the $495bn targeted by these vehicles also represents an increase from the previous quarter ($447bn) but falls shy of the record $504bn observed in Q4 2015. North America remains the most targeted market, with 49% of funds and 43% of target capital set to be deployed in the region (Fig. 2). Asia has emerged as the second most targeted region in terms of both the number of funds in market and aggregate target capital, with 354 funds seeking $137bn in commitments, surpassing the 323 vehicles targeting $106bn to invest in Europe.

The largest private equity fund currently targeting capital is China Reform Fund Management’s venture capital fund China State-Owned Capital Venture Investment Fund (Fig. 4); should this fund achieve its target of CNY 200bn (approximately $30bn) to invest in innovative technology and industrial upgrading projects in China, it will be the largest private equity fund ever raised.

**Fig. 1: Private Equity Funds in Market over Time, Q1 2013 - Q4 2016**

Source: Preqin Private Equity Online

**Fig. 2: Private Equity Funds in Market by Primary Geographic Focus**

Source: Preqin Private Equity Online

**Fig. 3: Time Spent on the Road by Private Equity Funds Currently in Market**

Source: Preqin Private Equity Online

**Fig. 4: Five Largest Private Equity Funds Currently in Market**

Source: Preqin Private Equity Online

<table>
<thead>
<tr>
<th>Fund</th>
<th>Firm</th>
<th>Target Size (mn)</th>
<th>Fund Type</th>
<th>Primary Geographic Focus</th>
</tr>
</thead>
<tbody>
<tr>
<td>China State-Owned Capital Venture Investment Fund</td>
<td>China Reform Fund Management</td>
<td>200,000 CNY</td>
<td>Venture Capital</td>
<td>China</td>
</tr>
<tr>
<td>Sino-Singapore (Chongqing) Connectivity Private Equity Fund</td>
<td>UOB Venture Management</td>
<td>100,000 CNY</td>
<td>Growth</td>
<td>China, Singapore</td>
</tr>
<tr>
<td>KKR Americas Fund XII</td>
<td>KKR</td>
<td>10,000 USD</td>
<td>Buyout</td>
<td>North America, Latin America</td>
</tr>
<tr>
<td>Vista Equity Partners Fund VI</td>
<td>Vista Equity Partners</td>
<td>8,000 USD</td>
<td>Buyout</td>
<td>North America</td>
</tr>
<tr>
<td>BC European Cap X</td>
<td>BC Partners</td>
<td>7,000 EUR</td>
<td>Buyout</td>
<td>Europe</td>
</tr>
</tbody>
</table>

Source: Preqin Private Equity Online
December 4-6, 2016
Monarch Beach Resort, Dana Point, CA

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Institutional Investors in Private Equity

The recently launched Preqin Investor Outlook: Alternative Assets, H2 2016 brings together the results of a series of in-depth interviews of over 490 institutional investors in alternative assets, including over 100 that are currently active in private equity. Institutional investor satisfaction was highest for private equity, with 71% of investors active in the industry reporting a positive perception of the asset class (Fig. 1). Comparatively, 41% of active investors in infrastructure and real estate felt the same about their respective asset classes.

The majority of active institutional investors in private equity stated that their confidence in the asset class remains strong: as shown in Fig. 2, over half (56%) of institutional investors plan to increase their allocation to private equity in the long term. Of those planning to invest in private equity, 59% intend to make their next fund commitment in the second half of 2016, and a further 7% plan to invest during 2017 (Fig. 3). With such a large proportion of investors expecting to commit further capital to the asset class in the next 12 months, we use data from Preqin’s Private Equity Online to examine what opportunities investors are searching for.

Buyout remains the most sought-after fund type: 70% of investor searches in Q3 2016 included this strategy (Fig. 4). Appetite for venture capital and growth strategies has increased from Q3 2015, with a larger proportion of investors currently searching for these funds than 12 months ago. Compared with Q3 2015, Europe has overtaken North America as the most sought-after region for private equity investment. Fifty-seven percent of investors are seeking European opportunities in the year ahead, compared with 52% targeting North America (Fig. 5). Nearly a third (30%) of investors are targeting opportunities...
in Asia-Pacific, followed by emerging markets (21%) and Rest of World (12%).

Over the next 12 months, 44% of investors plan to commit less than $50mn to private equity funds, while 26% intend to commit between $100mn and $299mn (Fig. 6). However, investors are targeting a large number of new investments over the next 12 months: 48% plan to add between four and nine private equity funds to their portfolios, while a notable 16% are seeking 10 funds or more (Fig. 7).

As seen in Fig. 8, when seeking a new private equity fund manager, institutional investors place most value on the past performance and length of track record of managers, as reported by 32% and 28% of respondents respectively. Additionally, almost a quarter (24%) of investors consider strategy the most important factor when seeking a new fund manager.

Fig. 5: Regions Targeted by Private Equity Investors in the Next 12 Months, Q3 2015 vs. Q3 2016

Fig. 6: Amount of Capital Investors Plan to Commit to Private Equity Funds in the Next 12 Months

Fig. 7: Number of Private Equity Funds Investors Plan to Commit to in the Next 12 Months

Fig. 8: Investor Views on the Most Important Factor to Consider when Looking for a Private Equity Fund Manager
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Buyout Deals and Exits

The third quarter of 2016 saw 919 private equity-backed buyout deals announced or completed globally, worth an aggregate $90.2bn (Fig. 1). The number of deals completed or announced in Q3 decreased by 13% from the previous quarter, and represents the lowest number of quarterly deals since Q1 2014. Despite this, the aggregate value of deals completed in Q3 2016 remained steady, increasing by $1bn.

This slight increase in aggregate deal value was largely driven by deals in North America and Israel (Fig. 2). Furthermore, the $4.4bn deal for Israeli gaming company Playtika Ltd. is the second largest private equity-backed buyout deal ever for a portfolio company based outside North America, Europe and Asia, and accounts for 42% of the record $10.6bn in the aggregate value of deals completed outside the aforementioned regions in Q3.

The number of private equity-backed exits in Q3 2016 declined 11% from Q2 (Fig. 3). There were approximately half as many IPO exits in Q3 (48) as in the previous quarter (81), while the number of trade sale exits also declined from Q2 (225) to Q3 (207). However, trade sales still represented the majority (51%) of private equity-backed exits seen in Q3.

### Five Largest Private Equity-Backed Buyout Deals Announced in Q3 2016*

<table>
<thead>
<tr>
<th>Portfolio Company</th>
<th>Investment Type</th>
<th>Deal Date</th>
<th>Deal Size (mn)</th>
<th>Investor(s)</th>
<th>Bought from Exiting Company</th>
<th>Location</th>
<th>Primary Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>Playtika Ltd</td>
<td>Buyout</td>
<td>Jul-16</td>
<td>4,400 USD</td>
<td>CDH Investments, China Oceanwide Holdings Group, Giant Interactive Group,</td>
<td>Caesars Entertainment Corporation</td>
<td>Israel</td>
<td>Gaming</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Hony Capital, YF Capital</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Rackspace</td>
<td>Public-to-Private</td>
<td>Aug-16</td>
<td>4,300 USD</td>
<td>Apollo Global Management, Searchlight Capital Partners</td>
<td>-</td>
<td>US</td>
<td>IT</td>
</tr>
<tr>
<td>Emerson Network Power</td>
<td>Buyout</td>
<td>Aug-16</td>
<td>4,000 USD</td>
<td>Platinum Equity</td>
<td>Emerson</td>
<td>US</td>
<td>IT Infrastructure</td>
</tr>
<tr>
<td>Ultimate Fighting</td>
<td>Buyout</td>
<td>Jul-16</td>
<td>4,000 USD</td>
<td>KKR, MSD Capital, Silver Lake, William Morris Endeavor Entertainment, LLC</td>
<td>-</td>
<td>US</td>
<td>Media</td>
</tr>
<tr>
<td>Claritative Analytics</td>
<td>Buyout</td>
<td>Jul-16</td>
<td>3,550 USD</td>
<td>Baring Private Equity Asia, Onex Corporation</td>
<td>Thomson Reuters Corporation</td>
<td>US</td>
<td>Intellectual Property</td>
</tr>
</tbody>
</table>

*Please note, all data correct as at 5 October 2016; subject to upward revision as further data is made available.
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Baxon brings to life integrated reporting allowing a systematic approach to analyse qualitative information, including softer variables, all in a user friendly way.

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Venture Capital Deals

During the third quarter of 2016, 2,050 venture capital financings were announced globally, representing the second consecutive quarterly decline in deal flow (Fig. 1). The aggregate value of venture capital deals in Q3 2016 ($26bn) is the lowest quarterly figure since Q3 2014 ($22bn) and represents a 37% reduction from the level seen in the second quarter of 2016.

Just 38% of the 2,050 venture capital financings completed globally in Q3 2016 took place in North America, the smallest proportion accounted for by the region on record (Fig. 2). Despite this, North American venture capital deals accounted for 50% of global aggregate deal value in Q3 2016, up from 43% in Q2 2016. Conversely, the $6.5bn in venture capital deal value accounted for by Greater China in Q3 2016 represents a quarter of global deal value, a significant decrease from 42% ($17bn) in Q2 2016.

The most prevalent stage of venture capital financings remains angel/seed, representing one-third of the total number of deals in Q3 2016 (Fig. 3). The decrease in aggregate value in Q3 2016 was seen across all stages.

Fig. 1: Quarterly Number and Aggregate Value of Venture Capital Deals* Globally, Q1 2009 - Q3 2016**

Source: Preqin Private Equity Online

Fig. 2: Quarterly Number of Venture Capital Deals* by Region, Q1 2009 - Q3 2016**

Source: Preqin Private Equity Online

Fig. 3: Proportion of Number of Venture Capital Deals by Stage, Q3 2016

Source: Preqin Private Equity Online

Fig. 4: Notable Venture Capital Deals* in Q3 2016**

Source: Preqin Private Equity Online

<table>
<thead>
<tr>
<th>Portfolio Company</th>
<th>Stage</th>
<th>Deal Date</th>
<th>Deal Size (mn)</th>
<th>Investor(s)</th>
<th>Location</th>
<th>Primary Industry</th>
</tr>
</thead>
<tbody>
<tr>
<td>Uber Technologies, Inc.</td>
<td>Unspecified Round</td>
<td>Aug-16</td>
<td>1,000 USD</td>
<td>Didi Chuxing</td>
<td>US</td>
<td>Telecoms</td>
</tr>
<tr>
<td>Grab</td>
<td>Series F/Round 6</td>
<td>Sep-16</td>
<td>750 USD</td>
<td>Softbank</td>
<td>Singapore</td>
<td>Telecoms</td>
</tr>
<tr>
<td>Airbnb</td>
<td>Series F/Round 6</td>
<td>Sep-16</td>
<td>555 USD</td>
<td>Google Capital, Technology Crossover Ventures</td>
<td>US</td>
<td>Internet</td>
</tr>
</tbody>
</table>

*Figures exclude add-ons, mergers, grants, secondary stock purchases and venture debt.

**Please note, all data correct as at 5 October 2016; subject to upward revision as further data is made available.
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Continuing the trend seen in recent years of capital distributions exceeding the amount of capital called up, 2015 saw a record $443bn returned to investors – an increase of 4.5% from the amount distributed in 2014 (Fig. 1). Meanwhile, the amount of capital called up by private equity fund managers in 2015 decreased 15% from $265bn in 2014 to $226bn.

The amount of estimated capital available to private equity fund managers increased from $818bn in Q2 2016 to stand at $839bn as of September 2016 (Fig. 2). Buyout dry powder remains the source of the majority (63%) of available capital in the industry, and has increased 14% since December 2015. The amount of dry powder available to venture capital fund managers experienced the largest percentage growth during Q3 2016, increasing 5% to $170bn at the end of September.

The gap between the top- and bottom-quartile funds has been widening since 2009 vintage funds, increasing from just 13 percentage points to 20 percentage points for 2012 vintage funds (Fig. 3). Vintage 2012 funds have the highest median net IRR (+15.1%) of any other vintage year, but are closely followed by vintage 2010 (+14.4%) and 2011 (+14.0%) funds.

Buyout funds have the highest horizon IRRs across almost every time period shown in Fig. 4, excluding the three-year horizon. Buyout funds posted the highest one-year horizon IRR among private equity funds (+17.1%), although they marginally underperformed venture capital funds (+18.2%) over the longer three-year period, with buyout strategies returning 18.1% over the three years to December 2015.
## Conferences

<table>
<thead>
<tr>
<th>Conference Name</th>
<th>Date</th>
<th>Location</th>
<th>Conference Organiser</th>
<th>Preqin Speaker</th>
<th>Discount Code</th>
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</thead>
<tbody>
<tr>
<td>2016 Annual Conference: Outsourced Marketing &amp; Sales 2.0</td>
<td>19 - 20 October 2016</td>
<td>New York</td>
<td>3PM</td>
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<td>Privcap Game Change: Consumer &amp; Retail 2016</td>
<td>19 October 2016</td>
<td>New York</td>
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<td>2016 Distressed Energy Summit</td>
<td>20 October 2016</td>
<td>Houston, TX</td>
<td>iiBIG</td>
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<td>2nd Annual European Fund Finance Symposium</td>
<td>20 October 2016</td>
<td>London</td>
<td>Fund Finance Association</td>
<td>Chris Elvin</td>
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<td>EuroGrowth 2016</td>
<td>20 - 21 October 2016</td>
<td>Barcelona</td>
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<td>FundForum NextGen Distribution</td>
<td>25 - 27 October 2016</td>
<td>Boston, MA</td>
<td>KNect365</td>
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<td>Family Office &amp; Private Wealth Management Forum West</td>
<td>26 - 28 October 2016</td>
<td>Napa, CA</td>
<td>Opal Finance Group</td>
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<tr>
<td>SuperReturn Private Credit</td>
<td>31 October - 2 November 2016</td>
<td>Chicago, IL</td>
<td>KNect365</td>
<td>Ryan Flanders</td>
<td>10% Discount - FKR2427PRQW</td>
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<tr>
<td>AIMA Middle East Alternative Investment Summit</td>
<td>1 - 2 November 2016</td>
<td>Dubai</td>
<td>AIMA</td>
<td>Amy Bensted</td>
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<tr>
<td>Borrower &amp; Investor Forum on Real Estate Mezzanine Financing &amp; Subordinated Debt</td>
<td>1 November 2016</td>
<td>New York</td>
<td>IMN</td>
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<td>10% Discount - PQ10</td>
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<td>8th Annual Women’s Alternative Investment Summit (WAIS)</td>
<td>3 - 4 November 2016</td>
<td>New York</td>
<td>Falk Marques Group</td>
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<td>Emerging Managers Summit South</td>
<td>6 - 7 November 2016</td>
<td>Austin, TX</td>
<td>Opal Finance Group</td>
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<td>Elite Summit</td>
<td>7 - 9 November 2016</td>
<td>Montreux</td>
<td>marcus evans Summits</td>
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<td>Endowment &amp; Foundation Forum</td>
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<td>29th AVCJ Forum</td>
<td>15 - 17 November 2016</td>
<td>Hong Kong</td>
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<td>SuperInvestor</td>
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<td>Mark O’Hare</td>
<td>10% Discount - FKR2386PNWB</td>
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<td>Wealth Management Americas 2016</td>
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<td>Terrapinn</td>
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<td>IP Dealmakers Forum</td>
<td>17 - 18 November 2016</td>
<td>New York</td>
<td>The IP Investment Institute</td>
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### 8th Annual Women’s Alternative Investment Summit (WAIS)

**Date:** 3 - 4 November 2016  
**Information:** www.womensalternativeinvestmentsummit.com  
**Location:** The Pierre, New York City  
**Organizer:** Falk Marques Group

The 8th annual Women’s Alternative Investment Summit (November 3 - 4, 2016 at The Pierre, New York City). More than 400 of the top women in private equity and alternative investments — GPs, LPs, and advisors to the industry — will gather in New York for this timely, indispensable industry conference. WomensAlternativeInvestmentSummit.com
Wealth Management Americas 2016

Date: 15 - 16 November 2016
Information: www.terrapinn.com/WealthMiami
Location: Four Seasons Hotel, Miami, FL
Organizer: Terapinn

The most senior executives from US and LatAm Private Banks and Family Offices will convene at Wealth Management Americas 2016. Across two days in November, private banks, wealth managers, family offices, asset managers, investment banks, accountants and consultants will gather to explore the latest strategies, technologies and investment techniques from across the industry.

The IP Dealmakers Forum 2016

Date: 17 - 18 November 2016
Information: www.ipdealmakersforum.com
Location: Apella, New York City
Organizer: The IP Investment Institute

The IP Dealmakers Forum explores the challenges and opportunities in the rapidly changing IP marketplace. Although the IP market has evolved over the past several years, the lack of data, information, and transparency pose serious challenges to market efficiency. At the same time, this can mean unparalleled opportunities for investors that understand how to leverage the information available, manage risks and connect with the right players.


Date: 29 November 2016
Information: www.aifmdirective.co.uk
Location: CityPoint, One Ropemaker Street, London EC2Y 9SS
Organizer: Private Equity Forum

Brexit: what will it mean for private equity and venture capital? Through company case studies, in-depth presentations and panel discussions, Private Equity Forum’s 6th AIFM Directive 2016 Conference will provide you with clarification on the next series of changes to ensure you are aware of the necessary key actions and deadlines.

German Private Equity Conference

Date: 29 November 2016
Information: www.pe-conference.org/german
Location: Westin Grand Hotel, Frankfurt
Organizer: Private Equity Insights Ltd

The German Private Equity Conference will feature ten panel discussions, an inspiring keynote, and four hours of Pan-European networking opportunities. Contact Preqin for details of a 20% exclusive discount, and come and meet more than 80 LPs, 80 GPs, and 30 CEOs in Frankfurt on 29th November. See you there!

SuperReturn Africa

Date: 29 November - 1 December
Location: The Westin Cape Town
Organizer: KNect365
- 550+ senior-level attendees: Our largest audience yet!
- 150+ local and international LPs looking to invest in the region
- 100+ industry leading speakers: Largest speaker faculty ever!
- 60+ in-depth sessions: Unparalleled scope & depth of content covered
- Plus! Brand new Real Estate Summit on 1 December
THE Preqin Quarterly Update:
Private Equity & Venture Capital, Q3 2016

Download the data pack at:
www.preqin.com/quarterlyupdate

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CLO Summit

Date: 4 - 6 December 2016
Information: http://opalgroup.net/conference/clo-summit-2016/
Location: Monarch Beach Resort, Dana Point, CA
Organizer: Opal Group

Opal Group is proud to present our CLO Summit. The CLO Summit is an educational forum designed for investors, issuers, underwriters, rating agencies, lawyers and accountants. At this conference, they can learn the newest techniques to maximize returns and reduce risk exposure in this growing area of Asset-Backed Finance. An in-depth review of recent regulatory changes in addition to rating agency methodology, legal, tax and structural considerations will provide attendees with the tools necessary to stay one step ahead of their competitors.

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IPEM 2017

Date: 25 - 27 January 2017
Information: www.ipem-market.com
Location: Palais des Festivals, Cannes, France
Organizer: EUROPEXPO

Join 1,200 private equity leaders at IPEM 2017. IPEM is the only international event to provide the Private Equity industry with a marketplace to foster business opportunities between private and institutional investors, investment funds, service providers, and business owners seeking to support their company’s development. Benefit from a special fee with the promo code PREQIN17

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THE MUST-ATTEND EVENT FOR
SENIOR-LEVEL WOMEN IN PRIVATE EQUITY & ALTERNATIVES

Private Equity | Venture Capital | Hedge Fund | Real Estate | Debt | Real Assets

8th Annual
Women’s Alternative Investment Summit
November 3–4, 2016
The Pierre, New York City

Join more than 400 of the top women in private equity and alternatives — GPs, LPs, and advisors to the industry — as we gather in November in New York City for insightful and candid discussions on fundraising, deal flow, portfolio management, liquidity, and more.
With global coverage and detailed information on all aspects of the private equity asset class, Preqin's industry-leading Private Equity Online services keep you up-to-date on all the latest developments in the private equity universe.

Source new investors for funds and co-investments

Find the most relevant investors, with access to detailed profiles for over 6,300 institutional investors actively investing in private equity, including future fund searches and mandates, direct contact information and sample investments.

Identify potential investment opportunities

View in-depth profiles for over 1,800 unlisted private equity funds currently in market, including information on investment strategy, geographic focus, key fundraising data, service providers used and sample investors.

Find active fund managers in private equity

Search for firms actively targeting private equity investments. View information on key contacts, firm fundraising and performance history, and applied strategies of the firm when investing in portfolio companies and assets.

Analyze the latest private equity fundraising activity

See which firms are currently on the road raising a private equity fund and which will be coming to market soon. Analyze fundraising over time by fund strategy and location.

See the latest buyout and venture capital deals and exits

View details of more than 150,000 buyout and venture capital deals, including deal value, buyers, sellers, debt financing providers, financial and legal advisors, exit details and more. Identify forthcoming exits and expected IPOs.

Benchmark performance

Identify which fund managers have the best track records, with performance benchmarks for private equity funds and performance details for over 6,500 individual named funds.

Examine fund terms

See the typical terms offered by funds of particular types, strategies and geographic foci, and assess the implications of making changes to different fees.