



LARGEST FUND MANAGERS

Fig. 6: Largest Hedge Fund Managers by Assets under Management

Manager	Location	Year Established	Assets under Management
Bridgewater Associates	US	1975	\$161.9bn as at 30 June 2017
AQR Capital Management	US	1998	\$106.2bn as at 30 June 2017
Man Group	UK	1983	\$57.9bn as at 30 June 2017
J.P. Morgan Asset Management	US	1974	\$49.0bn as at 30 June 2017
Renaissance Technologies	US	1982	\$47.9bn as at 30 June 2017
Millennium Management	US	1989	\$34.3bn as at 1 July 2017
Standard Life Investments (Part of Aberdeen Standard Investments)	UK	1998	\$33.2bn as at 30 June 2017
Och-Ziff Capital Management	US	1994	\$31.8bn as at 1 July 2017
Elliott Management	US	1977	\$31.4bn as at 31 December 2016
Two Sigma Investments	US	2002	\$30.4bn as at 1 January 2017
Baupost Group	US	1982	\$30.0bn as at 31 January 2017
Winton Capital Management	UK	1997	\$29.3bn as at 30 June 2017
Marshall Wace	UK	1997	\$28.4bn as at 3 July 2017
Davidson Kempner Capital Management	US	1990	\$27.9bn as at 30 June 2017
Adage Capital Management	US	2001	\$27.7bn as at 31 December 2016
BlackRock Alternative Investors	US	2005	\$27.6bn as at 30 June 2017
Citadel Advisors	US	1990	\$27.0bn as at 30 June 2017
D.E. Shaw & Co.	US	1988	\$26.0bn as at 1 April 2017
Farallon Capital Management	US	1986	\$23.8bn as at 30 June 2017
GAM	UK	1983	\$20.7bn as at 30 June 2017

Source: Preqin Hedge Fund Online

Fig. 7: Largest Fund of Hedge Funds Managers by Assets under Management

Manager	Location	Year Established	Assets under Management
Blackstone Alternative Asset Management	US	1990	\$72.0bn as at 30 June 2017
UBS Hedge Fund Solutions	US	2000	\$37.4bn as at 30 June 2017
Goldman Sachs Asset Management	US	1997	\$29.2bn as at 30 June 2017
Grosvenor Capital Management	US	1971	\$25.9bn as at 30 June 2017
EnTrustPermal	US	1971	\$24.4bn as at 30 June 2017
HSBC Alternative Investments	UK	1994	\$24.2bn as at 30 June 2017
Morgan Stanley Alternative Investment Partners	US	2000	\$23.3bn as at 30 June 2017
BlackRock Alternative Advisors	US	1995	\$22.9bn as at 30 June 2017
PAAMCO Prisma*	US	2000	\$16.9bn as at 30 June 2017
Man FRM	UK	1991	\$16.2bn as at 30 June 2017
J.P. Morgan Alternative Asset Management	US	1995	\$13.1bn as at 30 June 2017
Rock Creek Group	US	2002	\$11.6bn as at 31 March 2017
Aetos Capital	US	1998	\$10.9bn as at 30 June 2017
LGT Capital Partners	Switzerland	1994	\$10.5bn as at 30 June 2017
SkyBridge Capital	US	2005	\$10.5bn as at 30 June 2017
Credit Suisse Alternative Funds Solutions	UK	1998	\$10.5bn as at 30 June 2016
K2 Advisors	US	1994	\$10.3bn as at 30 June 2017
Aberdeen Standard Investments	US	2001	\$10.1bn as at 30 June 2017
Mesirow Advanced Strategies	US	1983	\$9.8bn as at 30 June 2017
Pictet Alternative Advisors SA	Switzerland	1991	\$9.9bn as at 30 June 2017

Source: Preqin Hedge Fund Online

*The assets under management figure represents a combination of both Pacific Alternative Asset Management Company, LLC ("PAAMCO") and Prisma Capital Partners LP ("Prisma"). Each of PAAMCO and Prisma is a separately registered, wholly owned subsidiary of PAAMCO Prisma Holdings, LLC.