

The Q3 2015 Preqin Quarterly Update

Hedge Funds

Insight on the quarter from the leading provider of alternative assets data

Content includes...

Performance Update

Worst quarterly return for
hedge funds since Q3 2011.

Hedge Fund Launches

Growth seen in the liquid
alternatives space.

Fund Manager League Tables

The largest hedge fund
managers by AUM.

Fund Searches

A look at the strategies and
regions investors plan to
target in the year ahead.





Foreword - Amy Bensted, Preqin

Following three months of negative returns, the third quarter of 2015 saw the Preqin All-Strategies Hedge Fund benchmark post a loss of more than 4% (-4.08%), the benchmark's worst quarterly return since Q3 2011. Equity strategies fared the worst, making losses of 6.73% over the course of the quarter. The one bright spot in the hedge fund sector was relative value strategies, the only hedge fund strategy to generate a positive return in Q3, albeit a modest one of 0.26%. Funds of hedge funds, alternative mutual funds and UCITS funds were all also below water over the course of the third quarter of 2015. CTAs added 0.24% over the quarter, with gains of 1.20% and 1.12% in July and September, only just eclipsing the August losses of 2.05%.

As our Preqin Investor Outlook: Alternative Assets, H2 2015 revealed, institutional investor satisfaction with returns has fallen to its lowest level since December 2012. Our report highlighted investor need for improved performance over the second half of the year, something which has yet to materialize. Since June 2015, the Preqin All-Strategies Hedge Fund benchmark has failed to post positive returns and almost all of the gains made in the five months to May 2015 have been wiped out. Year-to-date hedge funds have added 0.24%, and as a result, 2015 is on track to be the worst year in terms of hedge fund performance since 2011. Despite performance concerns, investors continue to search for new hedge fund opportunities. As shown in Fund Searches Initiated in Q3 2015 (page 7), investors from across the globe have initiated new fund searches over the course of the past three months. Long/short equity strategies are the most commonly sought: 44% of investor searches included a long/short equity strategy fund as part of their mandate. We also recorded a notable increase in interest in equity market neutral strategies from the previous quarter; in Q3 2015, 14% of investor searches included the strategy compared to 5% in the second quarter of the year.

We have also continued to see new funds launch in the hedge fund space over the past three months (see Hedge Fund Launches in Q3 2015, page 5). An area of particular growth has been in the liquid alternatives space. Over the course of the third quarter of 2015, a combined 26% of all funds launched were structured either as an alternative mutual fund or UCITS fund. Even though these structures too have suffered performance issues in 2015, investor interest in these regulated vehicles continues to grow and inflows into liquid alternatives persist. Hedge fund managers are increasingly recognizing the value of diversifying into these products, and as a result, we have seen an increased number enter the market.

Interested in Accessing Free Alternative Assets Data and Research Tools?

Covering hedge funds, private equity, real estate, infrastructure and private debt, Preqin's **Research Center Premium** is a free online service providing access to up-to-date charts and league tables, research reports and newsletters, fund performance benchmarking tools and slide decks from recent Preqin presentations at conferences.

Gaining free access to Preqin's **Research Center Premium** is quick and easy. For more information, please visit:

www.preqin.com/rcp

Contents

Performance Update: Q3 2015	3
Performance Benchmarks: Q3 2015	4
Hedge Fund Launches in Q3 2015	6
Largest Hedge Fund and Fund of Hedge Funds Managers by AUM	7
Fund Searches Initiated in Q3 2015	9
Conferences	10

All rights reserved. The entire contents of Preqin Quarterly Update: Hedge Funds, Q3 2015 are the Copyright of Preqin Ltd. No part of this publication or any information contained in it may be copied, transmitted by any electronic means, or stored in any electronic or other data storage medium, or printed or published in any document, report or publication, without the express prior written approval of Preqin Ltd. The information presented in Preqin Quarterly Update: Hedge Funds, Q3 2015 is for information purposes only and does not constitute and should not be construed as a solicitation or other offer, or recommendation to acquire or dispose of any investment or to engage in any other transaction, or as advice of any nature whatsoever. If the reader seeks advice rather than information then he should seek an independent financial advisor and hereby agrees that he will not hold Preqin Ltd. responsible in law or equity for any decisions of whatever nature the reader makes or refrains from making following its use of Preqin Quarterly Update: Hedge Funds, Q3 2015.

While reasonable efforts have been made to obtain information from sources that are believed to be accurate, and to confirm the accuracy of such information wherever possible, Preqin Ltd. does not make any representation or warranty that the information or opinions contained in Preqin Quarterly Update: Hedge Funds, Q3 2015 are accurate, reliable, up-to-date or complete.

Although every reasonable effort has been made to ensure the accuracy of this publication Preqin Ltd. does not accept any responsibility for any errors or omissions within Preqin Quarterly Update: Hedge Funds, Q3 2015 or for any expense or other loss alleged to have arisen in any way with a reader's use of this publication.



Performance Update: Q3 2015

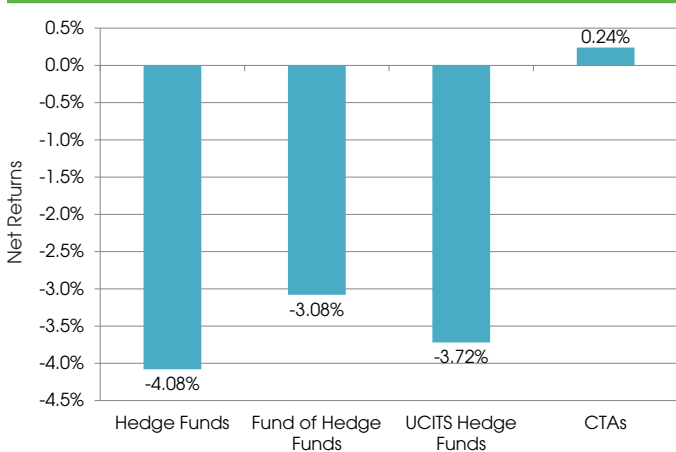
Q3 2015 was a difficult quarter for hedge funds, which were down 4.08% over the period. Losses were driven largely by volatility across the public markets with the S&P 500 down 6.94% during Q3. Funds of hedge funds (-3.08%) and UCITS hedge funds (-3.72%) were both in negative territory, whereas despite a difficult August, CTAs finished the quarter slightly positive with a 0.24% return for three months.

High volatility in the public equity markets, especially in China, was mirrored across all fund strategies, with all Preqin hedge fund benchmarks making losses during August. In fact, August represented the worst month across all hedge funds since

May 2012. Equity strategies (-3.45%), event driven strategies (-2.29%) and CTAs (-2.05%) were especially hard hit during the month, whereas relative value strategies were able to limit the losses to 0.42%.

Fig. 3 shows that hedge funds focusing on the Asia-Pacific region suffered the biggest losses through Q3 2015, with an average loss of 6.28% for the three months. Funds focusing on developed markets were upset less, but still returned slight losses of 0.48% over the quarter.

Fig. 1: Net Returns of Hedge Funds by Structure, Q3 2015*



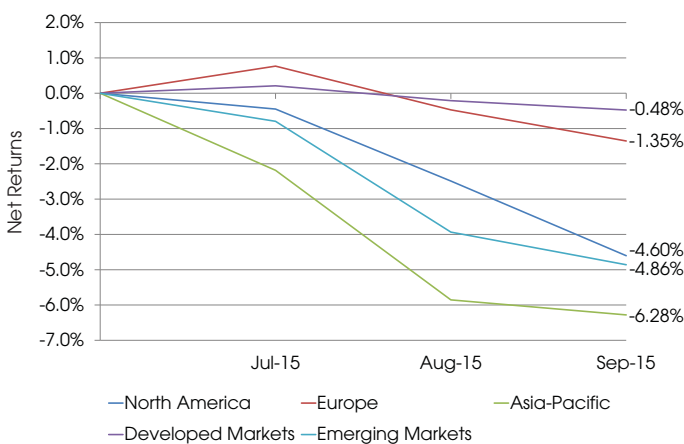
Source: Preqin Hedge Fund Analyst

Fig. 2: Net Returns of Single-Manager Hedge Funds by Strategy*

Jul-15	Aug-15	Sep-15	Q3 2015	Q2 2015
CTAs 1.20%	Relative Value -0.42%	CTAs 1.12%	Relative Value 0.26%	Equity Strategies 2.27%
Macro Strategies 0.59%	Macro Strategies -0.45%	Relative Value 0.26%	CTAs 0.24%	Relative Value 1.88%
Relative Value 0.43%	Credit Strategies -0.55%	Multi-Strategy -0.38%	Macro Strategies -0.56%	Event Driven 1.12%
Multi-Strategy 0.23%	Multi-Strategy -1.72%	Macro Strategies -0.70%	Credit Strategies -1.45%	Credit Strategies 1.04%
Credit Strategies 0.13%	CTAs -2.05%	Credit Strategies -1.03%	Multi-Strategy -1.87%	Multi-Strategy 0.00%
Event Driven -0.60%	Event Driven -2.29%	Event Driven -1.55%	Event Driven -4.38%	Macro Strategies -0.72%
Equity Strategies -1.25%	Equity Strategies -3.45%	Equity Strategies -2.18%	Equity Strategies -6.73%	CTAs -3.92%

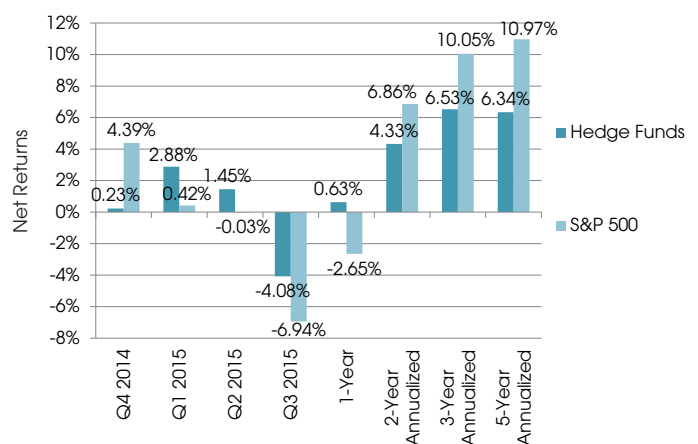
Source: Preqin Hedge Fund Analyst

Fig. 3: Cumulative Net Returns of Hedge Funds by Geographic Focus, Q3 2015



Source: Preqin Hedge Fund Analyst

Fig. 4: Performance of Hedge Funds vs. S&P 500



Source: Preqin Hedge Fund Analyst

*Please note, all performance information includes preliminary data for September 2015 based upon returns reported to Preqin in early October 2015. Although stated trends and comparisons are not expected to alter significantly, final benchmark values are subject to change.



Performance Benchmarks: Q3 2015

Fig. 1: Summary of Preliminary September 2015 Performance Benchmarks (Net Return, %)*

Benchmark Name	Jul-15	Aug-15	Sep-15	Q3 2015	3-Year Annualized
Hedge Funds	-0.50	-2.18	-1.44	-4.08	6.53
HF - Equity Strategies	-1.25	-3.45	-2.18	-6.73	7.01
HF - Event Driven Strategies	-0.60	-2.29	-1.55	-4.38	6.52
HF - Relative Value	0.43	-0.42	0.26	0.26	6.62
HF - Macro Strategies	0.59	-0.45	-0.70	-0.56	4.15
HF - Multi-Strategy	0.23	-1.72	-0.38	-1.87	5.81
HF - Credit Strategies	0.13	-0.55	-1.03	-1.45	6.96
Activist	-1.10	-3.89	-1.07	-5.97	9.00
Volatility	0.55	-0.27	-0.60	-0.32	4.79
Discretionary	-0.17	-2.38	-1.68	-4.18	8.64
Systematic	0.73	-1.11	0.52	0.13	6.52
HF - North America	-0.45	-2.08	-2.14	-4.60	8.16
HF - Europe	0.77	-1.21	-0.90	-1.35	7.63
HF - Asia-Pacific	-2.18	-3.75	-0.45	-6.28	10.92
HF - Developed Markets	0.21	-0.41	-0.27	-0.48	7.84
HF - Emerging Markets	-0.79	-3.15	-0.97	-4.86	4.71
HF - USD	-0.93	-2.32	-1.64	-4.81	6.30
HF - EUR	0.15	-1.24	-0.61	-1.69	4.33
HF - GBP	-0.27	-1.39	-0.23	-1.88	1.47
HF - JPY	0.45	-0.99	-1.06	-1.60	15.02
HF - BRL	0.78	-1.36	0.14	-0.45	6.25
HF - Emerging (Less than \$100mn)	-0.59	-2.38	-1.41	-4.33	5.34
HF - Small (\$100-999mn)	-0.25	-1.78	-1.78	-3.76	7.22
HF - Medium (\$500-999mn)	0.04	-1.76	-1.65	-3.35	6.61
HF - Large (\$1bn or More)	0.02	-1.32	-0.87	-2.16	8.05
Funds of Hedge Funds	0.36	-1.68	-1.78	-3.08	4.59
FOHF - Equity Strategies	0.04	-2.90	-2.52	-5.30	5.59
FOHF - Macro Strategies	0.80	-1.42	-1.03	-1.82	3.49
FOHF - Multi-Strategy	0.54	-1.33	-1.51	-2.30	4.75
Funds of CTAs	3.20	-4.25	2.15	0.76	1.28
FOHF - USD	0.19	-1.72	-2.14	-3.64	4.10
FOHF - EUR	0.38	-1.93	-1.04	-2.59	3.56
Alternative Mutual Funds	-0.03	-2.13	-1.57	-3.70	3.34
UCITS	0.12	-2.52	-1.35	-3.72	2.90
UCITS - Equity Strategies	-0.08	-3.35	-1.65	-5.02	5.48
UCITS - Relative Value	0.25	-1.40	-0.64	-1.79	1.55
UCITS - Macro Strategies	0.32	-2.17	-1.02	-2.86	0.21
UCITS - USD	-0.72	-3.10	-1.57	-5.31	1.90
UCITS - EUR	0.41	-2.60	-1.12	-3.29	3.28
CTAs	1.20	-2.05	1.12	0.24	4.28
Discretionary	-0.22	-0.67	1.37	0.46	1.82
Systematic	1.01	-2.31	1.15	-0.19	3.97
CTA - USD	1.10	-2.09	1.30	0.27	3.94
CTA - EUR	3.34	-3.65	1.12	0.67	3.36

Source: Preqin Hedge Fund Analyst

*Please note, all performance information includes preliminary data for September 2015 based upon returns reported to Preqin in early October 2015. Although stated trends and comparisons are not expected to alter significantly, final benchmark values are subject to change.



ALTERNATIVE INVESTING SUMMIT

DECEMBER 9-11, 2015
RITZ-CARLTON LAGUNA NIGUEL, DANA POINT, CA

The Alternative Investing Summit will bring together trustees and representatives of institutions as well as money managers and consultants to explore the roles of alternative opportunities and strategies. As a strategy, alternatives offer investors a method to obtain the returns they require and break the paradigm of the 60/40 rule, however not all alternatives are the same nor do they come without certain risks. Participants and delegates of this alternative investment conference will investigate a range of critical investment issues, including discussion of the risks and benefits of various asset classes and investment vehicles such as hedge funds and private equity, examining means of cutting costs associated with implementation of absolute returns strategies, reviewing the future of commodities and surveying the landscape of emerging international markets. With the current struggle of obtaining these returns, the question of fees has become of particular relevance, especially within the field of alternatives as investors measure their risks v. rewards. We will also look into impact investing as a way of obtaining returns that are socially responsible as well as many issues involved with fund management and the importance of education for trustees and other investment officers.

The label "alternative" describes a nebulous investment class to many investors, especially those in the institutional world who have strict ethical and fiduciary obligations to their organizations. However, pursuing alternative investments is essential to maximizing returns while maintaining proper asset allocation in plan portfolios of endowments, foundations, family offices, and public and corporate funds.



Opal Financial Group
Your Link to Investment Education

UNIQUE CONFERENCE FORMAT

This conference will exclusively feature dialogue driven panel discussions led by consultants and family offices. Power Point presentations are prohibited during the sessions but may be made available on our mobile app. Please send in PDF or PowerPoint format if you would like to have presentation included on App.

FOR MORE INFORMATION OR TO REGISTER VISIT:
WWW.EMERGINGMANAGERFORUM.COM

EMERGING MANAGER FORUM MIAMI

DECEMBER 10, 2015
EDENROC MIAMI BEACH



Hedge Fund Launches in Q3 2015

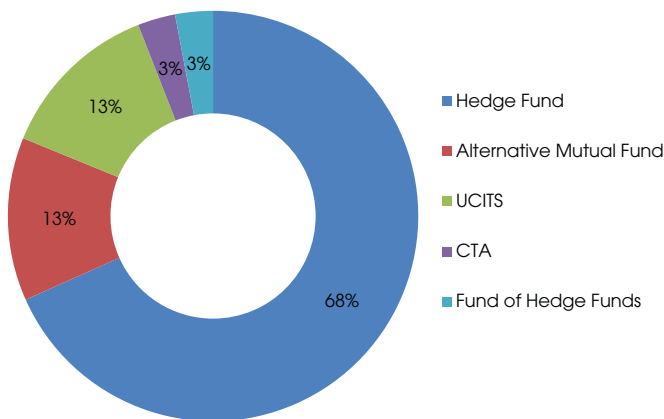
Alternative mutual funds saw a significant rise in their share of new fund launches in Q3 2015. These structures accounted for 13% of the new launches monitored by Preqin's **Hedge Fund Analyst**, a 10 percentage point increase on the previous quarter (Fig. 1). Their European equivalent, UCITS vehicles, also accounted for 13% of fund launches in Q3 2015, an increase from 9% in Q2 2015. Single-manager hedge funds maintained their dominance: these funds accounted for over two-thirds of all launches in Q3 2015.

The composition of launches based on manager location remains largely unchanged from the previous quarter. Managers based in Europe fell to representing 18% of launches in Q3 2015, from 22% the previous quarter (Fig. 2). North America-based managers comprised 68% of all launches, an increase of one percentage point. The proportion of managers based in Asia-Pacific and Rest of World rose by three percentage points to collectively represent 14% of launches.

Launches of funds investing globally saw a gradual increase over the three quarters between Q4 2014 and Q2 2015; however, in Q3 2015 this trend reversed, with these vehicles accounting for 56% of fund launches (from 63% in Q2 2015), as shown in Fig. 3. Funds with a European geographic focus increased from representing 1% of launches in Q2 2015 to 6% in Q3 2015. North America-focused vehicles accounted for 18% of all launches in Q3 2015.

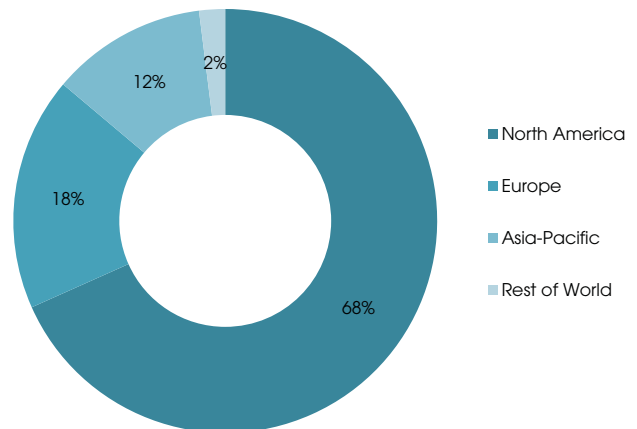
Macro and equity strategies represented a combined share of 65% of fund launches in Q3 2015 (Fig. 4). In fact, macro strategies vehicles saw their share rise from 14% in Q2 2015 to 30% in Q3 2015, the largest proportion of macro strategies launched since Q3 2013 when they accounted for 29%. In contrast, equity strategies fund launches fell by 11 percentage points to 35% of all launches in Q3 2015.

Fig. 1: Breakdown of Hedge Fund Launches in Q3 2015 by Structure



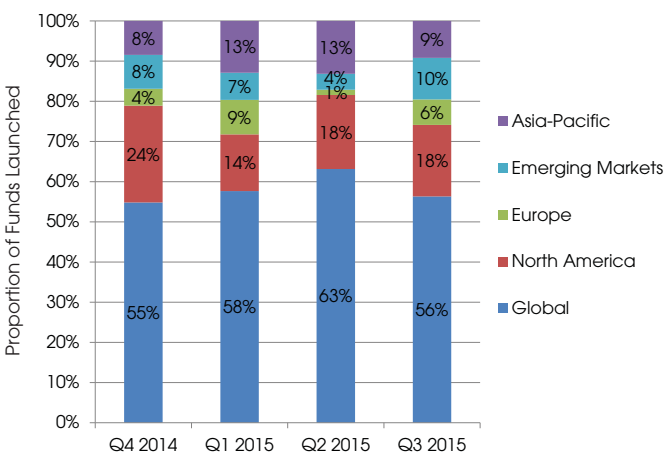
Source: Preqin Hedge Fund Analyst

Fig. 2: Breakdown of Hedge Fund Launches in Q3 2015 by Manager Location



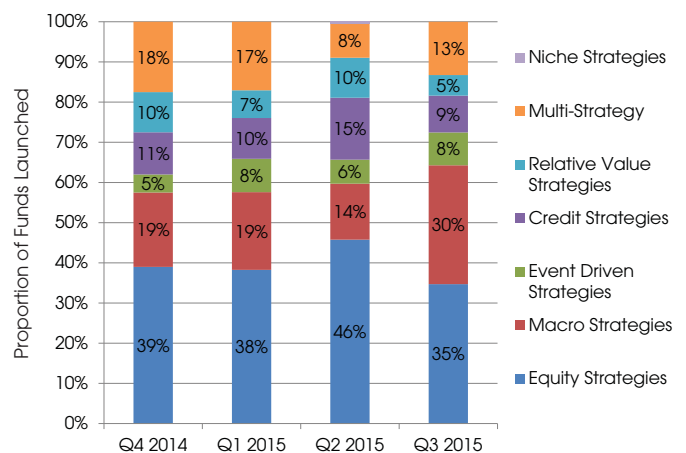
Source: Preqin Hedge Fund Analyst

Fig. 3: Breakdown of Hedge Fund Launches by Geographic Focus, Q4 2014 - Q3 2015



Source: Preqin Hedge Fund Analyst

Fig. 4: Breakdown of Hedge Fund Launches by Core Strategy, Q4 2014 - Q3 2015



Source: Preqin Hedge Fund Analyst



Largest Hedge Fund and Fund of Hedge Funds Managers by Assets under Management

Fig. 1: Top 20 Hedge Fund Managers by Assets under Management

Manager	Location	Year Established	Assets under Management
Bridgewater Associates	US	1975	\$168.8bn as at 30 June 2015
AQR Capital Management	US	1998	\$71.2bn as at 30 June 2015
Man Investments	UK	1983	\$52.2bn as at 30 June 2015
Och-Ziff Capital Management	US	1994	\$46.8bn as at 1 July 2015
Standard Life Investments	UK	2006	\$39.4bn as at 30 June 2015
BlackRock Alternative Investors	US	2005	\$33.4bn as at 30 June 2015
Viking Global Investors	US	1999	\$32.0bn as at 30 June 2015
Winton Capital Management Ltd.	UK	1997	\$31.6bn as at 30 June 2015
Millennium Management	US	1989	\$30.4bn as at 1 July 2015
Lone Pine Capital	US	1997	\$29.0bn as at 30 June 2015
Baupost Group	US	1982	\$28.5bn as at 30 June 2015
Adage Capital Management	US	2001	\$28.0bn as at 30 June 2015
Renaissance Technologies	US	1982	\$27.1bn as at 30 June 2015
Brevan Howard Capital Management	Jersey	2002	\$27.0bn as at 30 June 2015
Elliott Management	US	1977	\$27.0bn as at 30 June 2015
D.E. Shaw & Co.	US	1988	\$26.0bn as at 1 July 2015
Davidson Kempner Capital Management	US	1990	\$25.6bn as at 30 June 2015
Citadel Advisors	US	1990	\$24.9bn as at 30 June 2015
GAM	UK	1983	\$23.0bn as at 30 June 2015
Two Sigma Investments	US	2001	\$21.7bn as at 30 June 2015

Source: Preqin Hedge Fund Analyst

Fig. 2: Top 20 Fund of Hedge Funds Managers by Assets under Management

Manager	Location	Year Established	Assets under Management
Blackstone Alternative Asset Management	US	1990	\$68.0bn as at 30 June 2015
UBS Hedge Fund Solutions	US	2000	\$34.5bn as at 30 June 2015
Goldman Sachs Asset Management	US	1997	\$29.2bn as at 30 June 2015
Grosvenor Capital Management	US	1971	\$27.4bn as at 30 June 2015
HSBC Alternative Investments	UK	1994	\$27.2bn as at 30 June 2015
Morgan Stanley Alternative Investment Partners	US	2000	\$22.6bn as at 30 June 2015
Permal Group	US	1971	\$22.4bn as at 30 June 2015
BlackRock Alternative Advisors	US	1995	\$21.9bn as at 30 June 2015
Mesirow Advanced Strategies	US	1983	\$14.2bn as at 30 June 2015
SkyBridge Capital	US	2005	\$13.4bn as at 30 June 2015
J.P. Morgan Alternative Asset Management	US	1995	\$12.6bn as at 30 June 2015
EnTrust Capital	US	1997	\$12.5bn as at 30 June 2015
Pictet Alternative Advisors SA	Switzerland	1990	\$11.3bn as at 30 June 2015
Financial Risk Management (FRM)	UK	1991	\$11.3bn as at 30 June 2015
Arden Asset Management	US	1993	\$11.0bn as at 30 June 2015
Aetos Capital	US	2001	\$10.9bn as at 30 June 2015
Rock Creek Group	US	2001	\$10.9bn as at 30 June 2015
KKR Prisma	US	2004	\$10.5bn as at 30 June 2015
K2 Advisors	US	1994	\$10.4bn as at 30 June 2015
Credit Suisse Alternative Funds Solutions	US	n/a	\$10.0bn as at 30 June 2015

Source: Preqin Hedge Fund Analyst



CAYMAN
ALTERNATIVE INVESTMENT
SUMMIT

FEBRUARY 4-5 2016



ALTERNATIVE INVESTMENTS:

SUPERCHARGED

FEBRUARY 4-5, 2016 • THE RITZ-CARLTON, SEVEN MILE BEACH
GRAND CAYMAN, CAYMAN ISLANDS • CAYMANSUMMIT.COM

In its third year, the Cayman Alternative Investment Summit (CAIS) has become an authoritative platform for fresh thinking on alternative investing.

It has scaled fresh heights since its inception in 2012. It brings together leading thinkers and practitioners from different segments of the global alternatives industry to explore the challenges and opportunities their industry faces and design responses that will take it to its next level of success.

DART



KPMG

MOURANT
OZANNES



ENDOWMENT & FOUNDATION FORUM

NOVEMBER 16-18, 2015
BOSTON MARRIOTT LONG WHARF, BOSTON, MA

17th Annual Endowment and Foundation Forum will provide a forum for free exchange of ideas concerning portfolio planning and investment strategies. Rather than focusing on a particular investment style, this endowment and foundation conference will tackle issues that are most germane to nation's endowments and charitable foundations by examining critical investment topics, as well as need to align fiscal strategy with goals of a particular organization.

Sponsorship and Exhibiting Opportunities are Available

If you are interested in attending, sponsoring, speaking or exhibiting at this event, please call 212-532-9898 or email info@opalgroup.net

Register

To register, visit us online at www.opalgroup.net or email us at marketing@opalgroup.net.



Opal Financial Group
Your Link to Investment Education



Fund Searches Initiated in Q3 2015

In Q3 2015, Preqin added 102 new investor mandates to our **Fund Searches and Mandates** module. Long/short equity continues to be institutional investors' most preferred strategy, with 44% of fund searches including a long/short equity component (Fig. 2). Twenty-six percent of investors indicated a preference for macro strategies funds. A smaller proportion of searches included an event driven component in Q3 2015 than in Q2 2015 (22% and 30% respectively), yet the strategy remains the third most sought-after. There has also been a notable increase in searches for equity market neutral strategies in Q3 2015. Fourteen percent of fund searches initiated during Q3 include an equity market neutral component, an increase from 5% in the previous quarter.

Commingled single-manager hedge funds remains the most in-demand structure and is included in 87% of searches issued by investors in Q3 2015 (Fig. 3). Eighteen percent of searches once again target direct managed account structures, but there has been a six percentage point increase in the proportion of searches targeting funds of hedge funds since Q2 2015. There is also increased demand for investors seeking fund of hedge

funds vehicles via managed accounts, which featured in 17% of searches issued, a notable increase from 5% in Q2 2015.

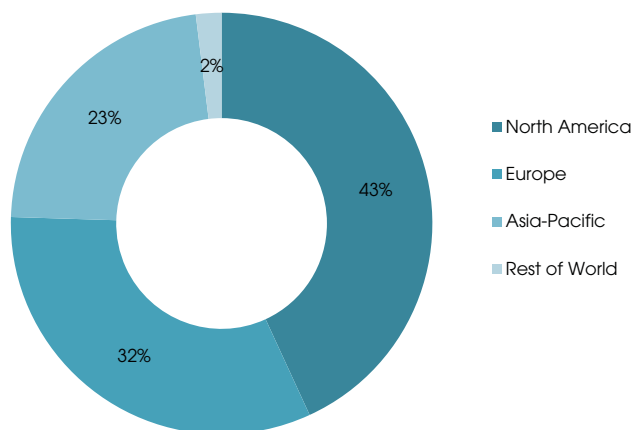
Fund of hedge funds managers represented a slightly smaller proportion of searches initiated in Q3 2015 (39%) than in Q2 2015 (44%), as shown in Fig. 4. The third quarter of 2015 has seen a larger proportion of searches issued by public pension funds (12%), foundations (5%) and wealth managers (4%) compared with searches issued in the previous quarter.

Data Source:

The **Fund Searches and Mandates** feature on Preqin's **Hedge Fund Investor Profiles** is the perfect tool to pinpoint those institutions that are seeking new hedge funds for investment now.

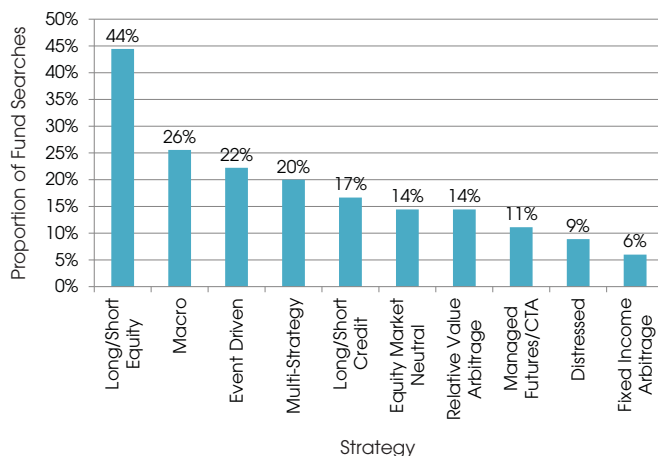
For more information, please visit: www.preqin.com/hfip

Fig. 1: Breakdown of Hedge Fund Searches Issued in Q3 2015 by Investor Location



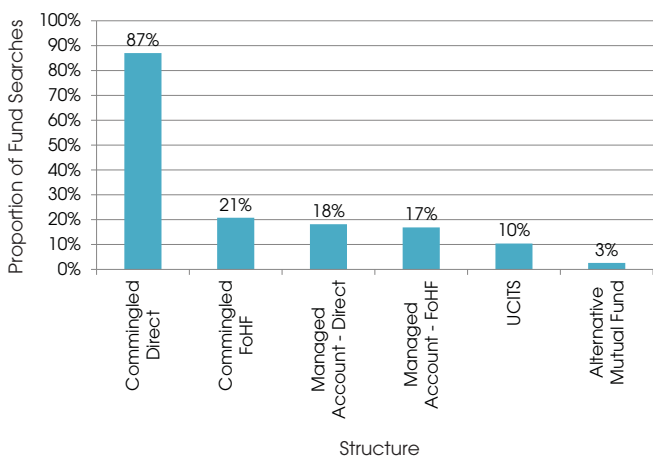
Source: Preqin Hedge Fund Investor Profiles

Fig 2: Hedge Fund Strategies Sought by Investors over the Next 12 Months, Searches Issued in Q3 2015



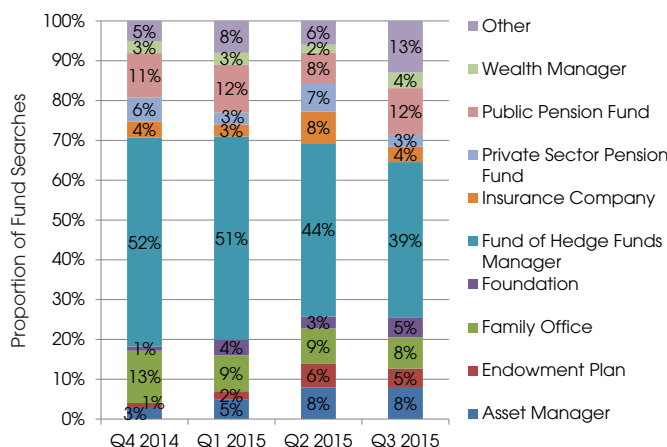
Source: Preqin Hedge Fund Investor Profiles

Fig. 3: Hedge Fund Structures Sought by Investors over the Next 12 Months, Searches Issued in Q3 2015



Source: Preqin Hedge Fund Investor Profiles

Fig. 4: Breakdown of Fund Searches Initiated by Investor Type, Q4 2014 - Q3 2015



Source: Preqin Hedge Fund Investor Profiles



Conferences

Conference Name	Date	Location	Conference Organizer	Discount Code
Hedge Fund Startup Forum Zurich	22 October 2015	Zurich	Informa	-
Family Office & Private Wealth Management Forum – West	28 - 30 October 2015	Napa, CA	Opal Finance Group	-
Liquid Alternative Strategies Global	4 - 5 November 2015	London	IIR USA	-
The 7th Annual Women's Alternative Investment Summit (WAIS)	5 November 2015	New York	Falk Marques Group	-
Middle Eastern Family Office Symposium	11 - 12 November 2015	Dubai	Opal Finance Group	-
Quant World Canada 2015	12 November 2015	Toronto, ON	Terrapinn	-
Endowment & Foundations Forum	16 - 18 November 2015	Boston, MA	Opal Finance Group	-
AIMA Alternative Investment Summit	16 - 17 November 2015	Dubai	AIMA	-
Wealth Management Americas	17 - 18 November 2015	Miami, FL	Terrapinn	-
America's Family Office Forum	18 - 19 November 2015	Miami, FL	Terrapinn	-
Hedge Fund Startup Forum West Coast	18 November 2015	San Francisco, CA	Informa	10% Discount: FKW52978PQL
HFM US Allocator Intelligence Summit	18 - 19 November 2015	Long Island, NY	HFM	-
HFM West Coast Allocator Summit	1 December 2015	San Francisco, CA	HFM	-
Alternative Investing Summit	9 - 11 December 2015	Dana Point, CA	Opal Finance Group	-
Emerging Manager Forum	10 December 2015	Miami, FL	CTA Expo	-
Cayman Alternative Investment Summit	4 - 5 February 2016	Grand Cayman	CAIS Ltd	-



LIQUID ALTERNATIVE STRATEGIES *Global* **4-5 NOVEMBER, 2015**
 LONDON, ENGLAND

Capitalizing on the Growth and Demand for Alternative UCITS Fund

SAVE 15%
 ENTER CODE **LAGLOBE15PRQ**



Liquid Alternative Strategies Global

Date: 4 - 5 November 2015

Information: www.LiquidAlternativeStrategiesGlobal.com

Location: London Marriot Regents Park

Organizer: IIRUSA

This Liquid Alternative Strategies Global program will focus on the highly explosive growth in Alt UCITS in Europe: Are hedge funds looking at Alt UCITS as an option to AIFMD? Is the new opportunity for asset growth outweighing the legal restrictions on investment strategies? This is one event you can't afford to miss.

Global Alpha Forum

Date: 12 - 13 November 2015

Information: www.GlobalAlphaForum.com

Location: Greenwich Hyatt, Old Greenwich, CT

Organizer: Global Alpha Forum

Global Alpha Forum brings together an estimated 500-700 professionals from the Alternative Investment community by providing industry-focused content through prominent speakers and thought provoking panels. The conference also provides two days of ROI driven One-on-One meetings between investors and broad array of alpha generating managers. Global Alpha Forum has a substantial eight year history as an Alternative Investment gathering in both Greenwich Connecticut and in New York City.

AIMA Alternative Investment Management Summit

Date: 16 - 17 November 2015

Information: www.aisummit.org

Location: DIFC Conference Centre, Dubai, UAE

Organizer: Dalma Capital & AIMA

The AIMA Alternative Investment Management Summit is the leading Alternative investment conference for the region, welcoming approximately 300 delegates on both days of the event. The conference focuses on quality over quantity, bringing together thought leaders with key industry representatives and investors.

Emerging Manager Forum Miami

Date: 10 December 2015

Information: www.EmergingManagerForum.com

Location: Eden Roc Miami Beach
4525 Collins Avenue
Miami Beach, FL 33140

Organizer: CTAAExpo LLC

Emerging Manager Forum Miami provides emerging hedge funds and CTAs from Europe, the U.S. and Latin America the opportunity to network and exchange ideas with capital sources from those regions looking for new sources of alpha for their portfolios. EMF is designed with significant networking time for participants and sessions with topics that will benefit capital sources and managers.

10% discount available with VIP Code **FKW52978PQAD**



Hedge Fund Startup Forum

The Forum for the Next Generation of Hedge Fund Managers

LIMITED FREE PLACES for Emerging &
Startup Fund Managers & Fund Investors
Email soraia.torres@informa.com for further details

Wednesday 18 November 2015
The Fairmont Hotel, San Francisco

REGISTER TODAY

Tel: **+44 (0) 20 7017 7790** Email: kmregistration@informa.com

For the latest programme or to register, please visit:

www.iir-events.com/FKW52978PQAD

Dynamic, up-to-date, and industry-leading
alternative assets data.

For free.

Access a wide range of additional free data and tools on Preqin's new
Research Center Premium, including:



- Up-to-date **charts and league tables**
- Fund performance **benchmarking tools**
- **Slide decks** from recent Preqin presentations at conferences

Gaining access to Preqin's [Research Center Premium](http://www.preqin.com/rcp) is easy – to register for free today, please visit:

www.preqin.com/rcp



The Q3 2015 Preqin Quarterly Update: Hedge Funds



alternative assets. intelligent data.

Preqin Hedge Fund Online

With global coverage and detailed information on all aspects of the hedge fund asset class, Preqin's industry-leading Hedge Fund Online service keeps you up-to-date on all the latest developments across the hedge fund universe.

Source new investors for funds

Find the most relevant investors, with access to detailed profiles for over 5,000 institutional investors actively investing in hedge funds, including insurance companies, pension funds, family offices, foundations, wealth managers, endowment plans, banks, fund of hedge funds managers and more.

Identify potential investment opportunities

View in-depth profiles for hedge funds seeking capital, including information on investment strategy, geographic focus, structure, service providers used, sample investors, direct contact information and more.

Find active fund managers of hedge funds

Search for firms operating hedge funds. View information on key contacts, assets under management, performance history, key investment preferences, known investors and more.

Benchmark performance

Identify which fund managers have the best track records with fully customizable performance benchmarks, and view performance details on individual named funds and share classes.

Examine fund terms and conditions

Access fund-by-fund and industry level fund terms and conditions data for individual hedge funds, which provide a market overview, enabling you to see the current trends for specific strategies, structures, sizes and more.

View detailed profiles of service providers

Search for active administrators, custodians, prime brokers, auditors and law firms by type and location of funds and managers serviced. Customize league tables of service providers by type, location of headquarters, and total known number of funds serviced.

Find out how Preqin's range of products and services can help you:

www.preqin.com/hedge

If you want any further information, or would like a demo of our products, please contact us:

New York:

One Grand Central Place
60 E 42nd Street
Suite 630, New York
NY 10165
Tel: +1 212 350 0100
Fax: +1 440 445 9595

London:

3rd Floor
Vintners' Place
68 Upper Thames Street
London
EC4V 3BJ
Tel: +44 (0)20 3207 0200
Fax: +44 (0)87 0330 5892

Singapore:

One Finlayson Green, #11-02
Singapore 049246
Tel: +65 6305 2200
Fax: +65 6491 5365

San Francisco:

One Embarcadero Center
Suite 2850
San Francisco
CA 94111
Tel: +1 415 316 0580
Fax: +1 440 445 9595

Hong Kong:

Level 9, Central Building
1-3 Pedder Street
Central, Hong Kong
Tel: +852 3958 2819
Fax: +852 3975 2800

Email: info@preqin.com
Web: www.preqin.com