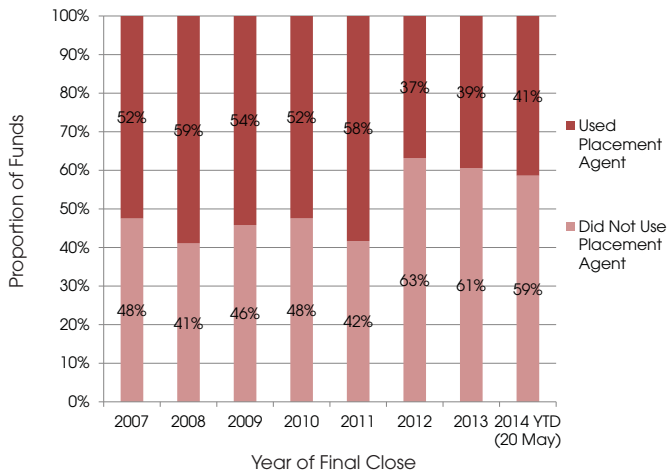




# Placement Agents in Private Real Estate Funds

Oliver Senchal takes a look at the latest statistics on placement agent activity in the private real estate fund market.

**Fig. 1:** Proportion of Funds Using/Not Using Placement Agents by Year of Final Close, 2007 – 2014 YTD (As at 20 May 2014)



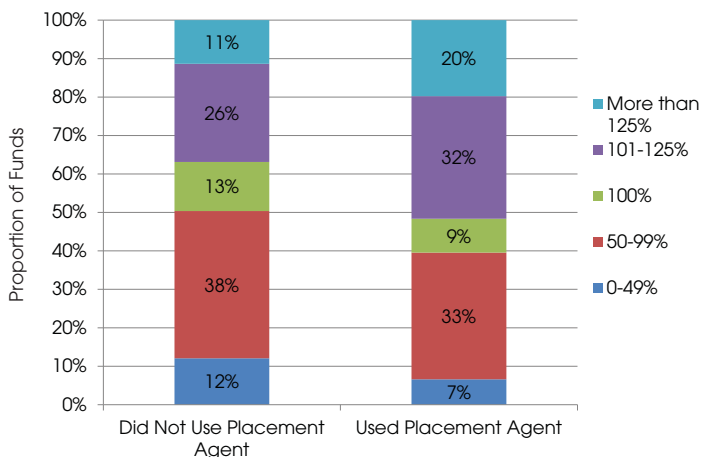
Source: Preqin Real Estate Online

**Fig. 2:** Proportion of Funds Using/Not Using Placement Agents by Fund Size, Funds Closed 2012 – 2014 YTD (As at 20 May 2014)



Source: Preqin Real Estate Online

**Fig. 3:** Breakdown of Funds Closed by Proportion of Target Size Achieved: Funds Using Placement Agents vs. Funds Not Using Placement Agents, 2012 – 2014 YTD (As at 20 May 2014)



Source: Preqin Real Estate Online

## Subscriber Quicklink

Subscribers to Preqin's **Real Estate Online** can click [here](#) to view profiles of over 240 placement agents active in real estate.

Extensive information includes key contact information, funds closed and working on, and more.

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**Fig. 4:** Sample of Funds Closed in 2014 That Used Placement Agents (As at 20 May 2014)

Fund	Manager	Final Close Date	Final Close Size (mn)	Target Size (mn)	Placement Agent
Blackstone Real Estate Partners Europe IV	Blackstone Group	Mar-14	5,100 EUR	5,000 EUR	Park Hill Group
DivcoWest Fund IV	DivcoWest Properties	Apr-14	976 USD	888 USD	Greenhill & Co.
M&G Real Estate Debt Fund III	M&G Investments	Mar-14	750 GBP	500 GBP	First Avenue
Madison International Real Estate Liquidity Fund V	Madison International Realty	Mar-14	825 USD	750 USD	Forum Capital Partners, Mercury Capital Advisors
European Property Investors Special Opportunities 3	Tristan Capital Partners	Jan-14	950 EUR	750 EUR	Lazard Private Fund Advisory Group (Real Estate)

Source: Preqin Real Estate Online