

# PRIVATE EQUITY & VENTURE CAPITAL SPOTLIGHT

## IN THIS ISSUE

- **FEATURE** 3  
The Rise of Venture and Growth Capital in Europe
- **INDUSTRY NEWS** 7
- **THE FACTS** 9
  - Private Equity in the Nordic Region
  - Public Pension Funds Investing in Private Equity 12
- **CONFERENCES** 14

## THE RISE OF VENTURE AND GROWTH CAPITAL IN EUROPE



### €11bn

in capital has already been secured by venture and growth capital funds focused on Europe that have closed this year; this is the highest figure seen at this stage in recent years. We put activity in the region under the microscope, examining the economic factors that have contributed to this.

[Find out more on page 3](#)

## PRIVATE EQUITY IN THE NORDIC REGION



With the capital raised by managers based in the Nordic region reaching record highs, we take a look at the growing private equity market in terms of fundraising activity, investor make-up and largest exits in the region.

[Find out more on page 9](#)



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Best regards,

The SuperInvestor Team



# THE RISE OF VENTURE AND GROWTH CAPITAL IN EUROPE

With the value of venture capital transactions in Europe reaching a record high in 2017, we examine the impact of this on the exit and fundraising environments as well as investor interest in the region.

While North America has historically dominated the venture capital industry, and despite Asia accounting for the greatest proportion of growth capital secured over the years, Europe's overall shares of venture and growth capital have increased recently in line with investors' growing interest in the region. We examine the activity of established firms within these markets, as well as the boosted economies and the unprecedented rise of the European technology industry.

## STRONG FUNDRAISING IN RECENT YEARS

In 2008-2015, Europe-focused venture capital and growth funds collectively

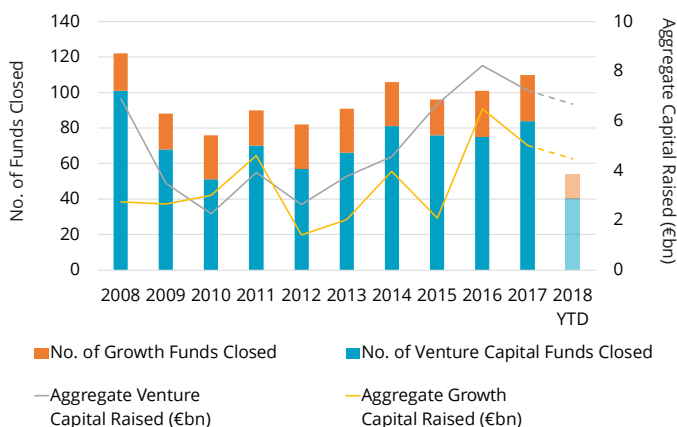
failed to raise more than €10bn in any year; however, 2017 marked the second consecutive year in which this figure had been surpassed, and 2018 has already reached totals upwards of €11bn as at July (Fig. 1). The largest fund closed so far this year is [Inflexion Partnership Capital II](#); managed by London-based [Inflexion Private Equity Partners](#), the growth vehicle exceeded its £700mn target to close on £1.0bn in May 2018, securing commitments from prominent investors such as [New York State Teachers' Retirement System](#) and [Illinois Municipal Retirement Fund](#). With increasing uncertainty over the future relationship between the UK and EU, it

is encouraging to see sustained investor appetite in the region.

## A RECORD YEAR FOR EUROPEAN VENTURE CAPITAL DEALS

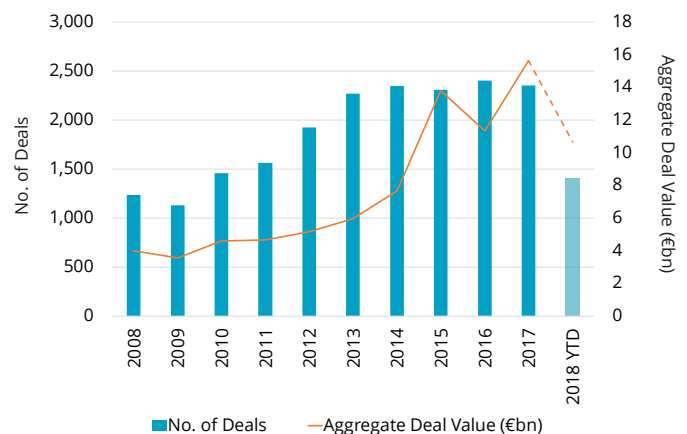
Over the years, venture capital investment activity in Europe has increased, and twice as many transactions were completed in 2016 than in 2009. Last year, there were 2,354 venture capital deals in Europe for a record €16bn (Fig. 2). This healthy deal flow has continued into 2018, with the total value of deals already exceeding €10bn for the fourth consecutive year.

Fig. 1: Europe-Focused Growth and Venture Capital Fundraising, 2008 - 2018 YTD (As at July 2018)



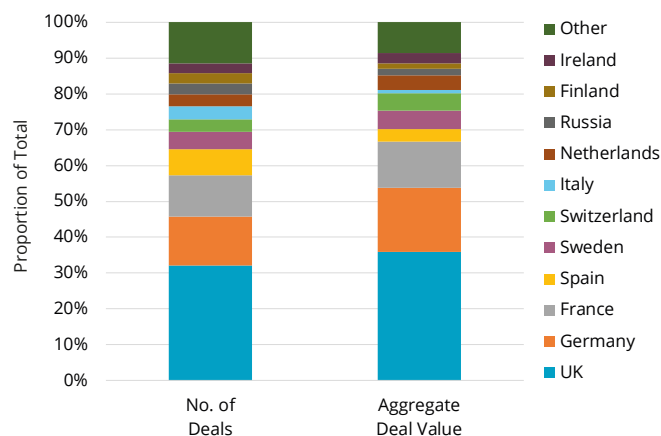
Source: Preqin

Fig. 2: Venture Capital Deals\* in Europe, 2008 - 2018 YTD (As at July 2018)



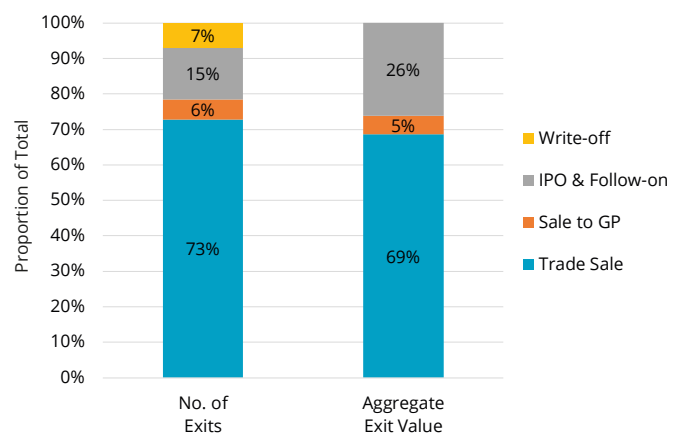
Source: Preqin

Fig. 3: Venture Capital Deals\* in Europe by Location, 2013 - 2018 YTD (As at July 2018)



Source: Preqin

Fig. 4: Venture Capital Exits in Europe, 2017 - 2018 YTD (As at July 2018)



Source: Preqin

\*Figures exclude add-ons, grants, mergers, secondary stock purchases and venture debt.



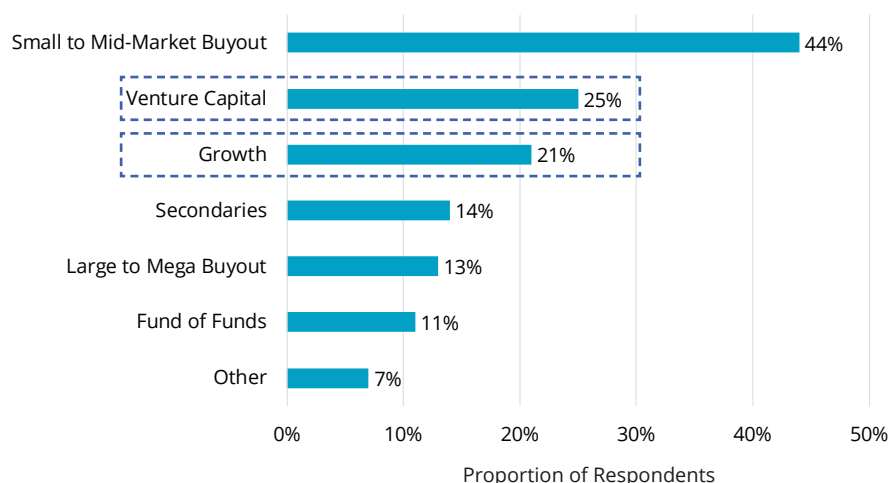
### THE UK AND GERMANY DOMINATE THE MARKET

Almost a third (32%) of Europe-based venture capital deals since 2013 were located in the UK, accounting for 36% of aggregate deal value; Germany accounts for 14% of deals and 18% of aggregate deal value (Fig. 3). Notably, the 10 largest European venture capital deals since 2017 all took place in either country (Fig. 7). The largest deal in the UK involved [Improbable Worlds Ltd.](#), a London-based start-up that provides a computer simulation platform. [SoftBank](#), a new investor, led a \$502mn Series B fundraise; [Temasek Holdings](#), [Horizons Ventures](#) and [Andreessen Horowitz](#) also participated in the transaction. The largest transaction in Germany involved [Auto1 Group GmbH](#), a Berlin-based online marketplace for automobile dealership networks; in January 2018, the company raised €460mn from [SB Investment Advisers](#) through [SoftBank Vision Fund](#).

### REALIZING INVESTMENTS AT HIGH VALUE

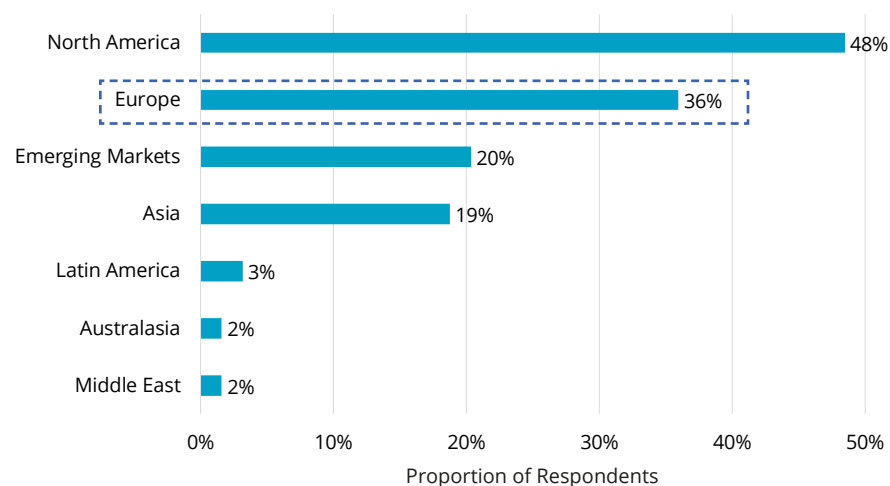
As aggregate venture capital deal value has remained strong in Europe in recent years, so too has the aggregate exit value: this figure in 2013 was more than twice as high as 2012, and has remained steady since then – although the number of venture capital exits in Europe has seen a year-on-year fall since 2015. While there have only been 95 venture capital exits so far in 2018, these transactions amount to €11bn, the second highest amount in the

Fig. 5: Fund Types that Investors View as Presenting the Best Opportunities in Private Equity over the Next 12 Months



Source: Preqin Investor Interviews, June 2018

Fig. 6: Regions that Investors View as Presenting the Best Opportunities in Private Equity over the Next 12 Months



Source: Preqin Investor Interviews, June 2018

Fig. 7: Largest Venture Capital Deals\* in Europe, 2017 - 2018 YTD (As at July 2018)

Portfolio Company	Investor(s)	Deal Size (mn)	Industry	Location	Stage	Deal Date
Improbable Worlds Ltd.	Andreessen Horowitz, Horizons Ventures, SoftBank, Temasek Holdings	502 USD	Other IT	UK	Series B/Round 2	May-17
Auto1 Group GmbH	SB Investment Advisers	460 EUR	Internet	Germany	Unspecified Round	Jan-18
Delivery Hero AG	Naspers Ventures	387 EUR	Internet	Germany	Unspecified Round	May-17
Farfetch UK Limited	JD.com	397 USD	Internet	UK	Unspecified Round	Jun-17
Roofoods Limited	Accel, DST Global, Fidelity Management & Research Company, General Catalyst Partners, Index Ventures, T Rowe Price	385 USD	Internet	UK	Series F/Round 6	Sep-17
Truphone Limited	Minden, Vollin Holdings Ltd	255 GBP	Telecoms	UK	Unspecified Round	Oct-17
ABOUT YOU GmbH	Bestseller, GMPVC German Media Pool, SevenVentures	300 USD	Internet	Germany	Unspecified Round	Jul-18
TransferWise Ltd	Andreessen Horowitz, Baillie Gifford, Institutional Venture Partners, Mitsui & Co., Old Mutual Global Investors, Sapphire Ventures, World Innovation Lab (WiL)	280 USD	Internet	UK	Series E/Round 5	Nov-17
BioNTech AG	Fidelity Management & Research Company, Invus Group, Janus Henderson Investors, Redmile Group, The Struengmann Family Office	270 USD	Healthcare	Germany	Series A/Round 1	Jan-18
Revolut Limited	Draper Esprit, DST Global, Index Ventures, Ribbit Capital	250 USD	Telecoms	UK	Series C/Round 3	Apr-18

\*Figures exclude add-ons, grants, mergers, secondary stock purchases and venture debt.

Source: Preqin



past decade. Furthermore, the average exit value (€404mn) in 2018 is a record amount, significantly higher than the 2008-2017 average (€105mn). The fall in the number of exits and the rise in exit value illustrates a challenging environment reflective of rising asset valuations, which may potentially impact a fund's performance.

The largest exit of a Europe-based portfolio company since 2017 was the \$7.4bn IPO of [Spotify AB](#), a cloud-based music streaming service (Fig. 8). Only 15% of exits and 26% of aggregate exit value since 2017 were IPOs, whereas trade sales represented 73% of exits and 69% of aggregate exit value over the same period.

#### INVESTOR APPETITE

Twenty percent of investors surveyed by Preqin at the start H2 2018 expect to commit more capital to venture capital funds in the next 12 months than the previous year, and a further 66% plan to commit the same amount. Around a quarter of private equity investors believe

that venture capital and growth funds present the best opportunities (25% and 21% respectively), behind small to mid-market buyout funds (44%, Fig. 5). Among all investors surveyed, 36% view Europe as the most attractive region for investment in the next 12 months (Fig. 6).

#### A STRONG FUNDRAISING PIPELINE

It is clear that fund managers have noticed the increase in investor interest throughout Europe and are reacting accordingly, despite the region being in a period of uncertainty: 269 Europe-focused venture capital and growth funds are currently on the road, targeting an aggregate €32bn in capital. The largest of these vehicles is [FSI Mid-Market Growth Equity Fund](#) (Fig. 9); launched in 2017 by [FSI](#), the fund is targeting €2.0bn for investments in Italy-based companies with prospects for growth, transformation and consolidation in international markets. The fund held a third close in June 2018, securing €1.3bn.

#### OUTLOOK

The US venture capital industry is viewed as the most developed market, exerting greater influence than Europe – Silicon Valley alone has received billions of dollars over the past couple of decades. While Asia has historically accounted for a greater proportion of institutional commitments in the growth capital industry, the European market is becoming more important as many investors look to develop more mature companies with proven business models. Europe-based venture and growth capital firms have gained a wealth of experience in recent times and have established strong track records. While there is growing uncertainty in the investor and fund manager community over the impact of Brexit on investments in Europe, more capital continues to be secured by venture capital firms for such investments. With deal flow in the region remaining at a similar level in recent years, growth in the industry looks set to continue.

Fig. 8: Largest Venture Capital Exits in Europe, 2017 - 2018 YTD (As at July 2018)

Portfolio Company	Investor(s)	Exit Value (mn)	Exit Type	Location	Industry	Exit Date
Spotify AB	137 Ventures, Abu Dhabi Investment Council, Accel, Baillie Gifford, Blisce, Coca-Cola Company, Creandum, D.E. Shaw & Co, Digital Sky Capital, Discovery Capital Management, Dragoneer Investment Group, DST Global, EquityZen, Inc., Fidelity Investments, Founders Fund, Goldman Sachs, Groupe Arnault, GSV Asset Management, Halcyon, Kleiner Perkins Caufield & Byers, Lansdowne Partners, Li Ka Shing Foundation, Northzone Ventures, Rinkelberg Capital, Schoenfeld, Senvest Capital, SharesPost, Technology Crossover Ventures, TeliaSonera, TPG, Wellington Partners	7,357 USD	IPO	Sweden	Internet	Apr-18
Advanced Accelerator Applications S.A.	Adage Capital Management, Dompé Pharmaceuticals, HBM Partners, Rock Springs Capital, Seventure, T Rowe Price, Tamburi Investment Partners	3,900 USD	Trade Sale	France	Healthcare	Oct-17
iZettle AB	83 North, American Express, AP-Fonden 4, Banco Santander, Creandum, Dawn Capital, European Investment Bank, Hasso Plattner Ventures, Index Ventures, Intel Capital, MasterCard Worldwide, MCI Capital, Northzone Ventures, SEB Venture Capital, Victory Park Capital, Zouk Capital	2,200 USD	Trade Sale	Sweden	Semic. & Electronics	May-18
Delivery Hero AG	General Atlantic, German Startups Group, HV Holtzbrink Ventures, Insight Venture Partners, Kite Ventures, Kreos Capital, Luxor Capital Group, Naspers Ventures, Phenomen Ventures, Point Nine, Rocket Internet SE, ru-Net Ventures, Target Global, Team Europe, Tengemann Group, Vostok New Ventures, West Tech Ventures	996 EUR	IPO	Germany	Internet	Jun-17
Adyen B.V.	Felicis Ventures, General Atlantic, Iconiq Capital, Index Ventures, Temasek Holdings	849 EUR	IPO	Netherlands	Internet	Jun-18

Source: Preqin

Fig. 9: Largest Europe-Focused Venture and Growth Capital Funds in Market (As at July 2018)

Fund	Firm	Headquarters	Strategy	Target Size (mn)	Status
FSI Mid-Market Growth Equity Fund	FSI	Milan, Italy	Growth	2,000 EUR	Third Close
Permira Growth Opportunities I	Permira	London, UK	Growth	2,000 USD	First Close
Sino French Midcap Fund II	Cathay Capital Private Equity	Paris, France	Growth	1,200 EUR	First Close
Lakestar Tech	Lakestar	Zurich, Switzerland	Venture Capital (All Stages)	1,000 EUR	Raising
Eight Great Technologies China/UK Fund	Eight Great Technologies	London, UK	Venture Capital (All Stages)	5,000 CNY	Raising

Source: Preqin





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# INDUSTRY NEWS

*This month's Industry News provides a snapshot view of Nordic-based private equity funds that have closed since the start of 2017, private equity-backed buyout deals in the Nordic region and public pension funds' investment plans in private equity.*



## NORDIC-BASED PRIVATE EQUITY FUNDS CLOSED IN 2017-2018 YTD

Forty Nordic-based private equity funds have reached a final close since the start of 2017 (as at July), securing an aggregate €19bn. The largest fund closed in this period was [EQT VIII](#); managed by Stockholm-based [EQT](#), the buyout vehicle held a final close in September 2017 on €10.75bn, 54% above its €7.0bn target.

EQT also closed the second largest fund in this period, [EQT Mid Market Europe](#), which focuses on control or co-control investments in mid-market companies in Europe (including the Nordic, DACH and Benelux regions) with an enterprise value of €100-300mn. The buyout vehicle held a final close on €1.6bn in May 2017.

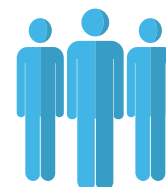
Two Denmark-based private equity funds were among the largest five Nordic-based funds to close in this period. This includes [ATP Private Equity Partners VI](#), managed by Copenhagen-based [ATP Private Equity Partners](#), which will invest in buyout, venture capital, distressed debt and secondaries funds focused on North America and Europe, with a potential allocation to emerging markets. The fund held a final close on €800mn in February 2018.



## NORDIC-BASED PRIVATE EQUITY-BACKED BUYOUT DEALS

Since the start of 2017, there have been 302 private equity-backed buyout transactions in the Nordic region for an aggregate deal value of €16bn. The largest deal involved [Nets Holding A/S](#), a Denmark-based company that provides strategic consulting and customized end-to-end IT solutions. In September 2017, Nets Holding A/S agreed to be acquired by a consortium of investors led by [Hellman & Friedman](#) with participation from [Advent International](#), [Bain Capital](#) and [GIC](#). Bain Capital and Advent International are re-investing in the deal and will both maintain a 16% stake in the company. The transaction was completed in February 2018.

In May 2018, a consortium led by [CVC Capital Partners](#), through [CVC Capital Partners Fund VII](#), with participation from [Ilmarinen Mutual Pension Insurance Company](#), [LocalTapiola](#), [Varma Mutual Pension Insurance Company](#) acquired [Mehiläinen Oy](#) for €1.8bn.



## PUBLIC PENSION FUNDS

As at July 2018, there are 103 public pension funds actively searching for investments in private equity funds worldwide. Among this group is [Merced County Employees' Retirement Association](#), which expects to invest \$10-30mn across 3-6 funds in the next 12 months. The California-based institution will target mostly buyout, growth and mezzanine vehicles with a global reach using a mixture of new and existing managers in its portfolio.

Also seeking new investment opportunities in the next 12 months is Italy-based [Fondo Pensione Laborfonds](#), which plans to invest in global buyout funds on an opportunistic basis.

South Korea-based [Korea Teachers' Pension Fund](#) will look to invest KRW 33-110bn (\$30-100mn) across 2-3 private equity funds in the next 12 months. The institution will look to invest in mezzanine and secondaries vehicles focused on North America and Europe, and will use a mixture of new and existing managers in its portfolio.

## SHARE YOUR NEWS

Do you have any news you would like to share with the readers of Spotlight? Perhaps you're about to launch a new fund, have implemented a new investment strategy, or are considering investments beyond your usual geographic focus?

Send your updates to [spotlight@preqin.com](mailto:spotlight@preqin.com) and we will endeavour to publish them in the next issue.



ALTERNATIVES COVERAGE	FIRMS	FUNDS	FUNDS OPEN TO INVESTMENT	INVESTORS MONITORED	FUNDS WITH PERFORMANCE	DEALS & EXITS
	<b>33,722</b>	<b>61,477</b>	<b>22,765</b>	<b>16,883</b>	<b>28,775</b>	<b>348,354</b>
INVESTOR COVERAGE	<b>PRIVATE EQUITY*</b>	<b>HEDGE FUNDS</b>	<b>REAL ESTATE</b>	<b>INFRASTRUCTURE</b>	<b>PRIVATE DEBT</b>	<b>NATURAL RESOURCES</b>
	<b>7,336</b> Active Private Equity LPs	<b>5,527</b> Active Hedge Fund Investors	<b>6,600</b> Active Real Estate LPs	<b>3,481</b> Active Infrastructure LPs	<b>3,405</b> Active Private Debt Investors	<b>3,459</b> Active Natural Resources Investors
FUND COVERAGE	<b>21,166</b> Private Equity Funds	<b>26,739</b> Hedge Funds	<b>7,398</b> PE Real Estate Funds	<b>1,354</b> Infrastructure Funds	<b>2,677</b> Private Debt Funds	<b>2,143</b> Natural Resources Funds
FIRM COVERAGE	<b>15,446</b> Private Equity Firms	<b>9,689</b> Hedge Fund Firms	<b>5,237</b> PE Real Estate Firms	<b>568</b> Infrastructure Firms	<b>1,679</b> Private Debt Firms	<b>1,103</b> Natural Resources Firms
PERFORMANCE COVERAGE	<b>6,236</b> Private Equity Funds	<b>18,847</b> Hedge Funds	<b>1,894</b> PE Real Estate Funds	<b>280</b> Infrastructure Funds	<b>915</b> Private Debt Funds	<b>603</b> Natural Resources Funds
FUNDRAISING COVERAGE	<b>3,019</b> Private Equity Funds	<b>17,615</b> Hedge Funds	<b>1,288</b> PE Real Estate Funds	<b>181</b> Infrastructure Funds	<b>371</b> Private Debt Funds	<b>291</b> Natural Resources Funds
DEALS & EXITS COVERAGE	<b>BUYOUT</b>	<b>VENTURE CAPITAL</b>	<b>REAL ESTATE</b>	<b>INFRASTRUCTURE</b>	<b>PRIVATE DEBT</b>	
	<b>90,012</b> Buyout Deals and Exits	<b>163,713</b> Venture Capital Deals and Exits	<b>56,979</b> Real Estate Deals	<b>28,793</b> Infrastructure Deals	<b>8,857</b> Private Debt Deals	
Alternatives Investment Consultants Coverage:			Funds Terms Coverage: Analysis Based on Data for Around		Best Contacts: Carefully Selected from our Database of over	
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\*Private equity includes buyout, growth, venture capital, turnaround, private equity fund of funds, private equity secondaries, direct secondaries, balanced, hybrid, hybrid fund of funds, PIPE, co-investment and co-investment multi-manager funds.

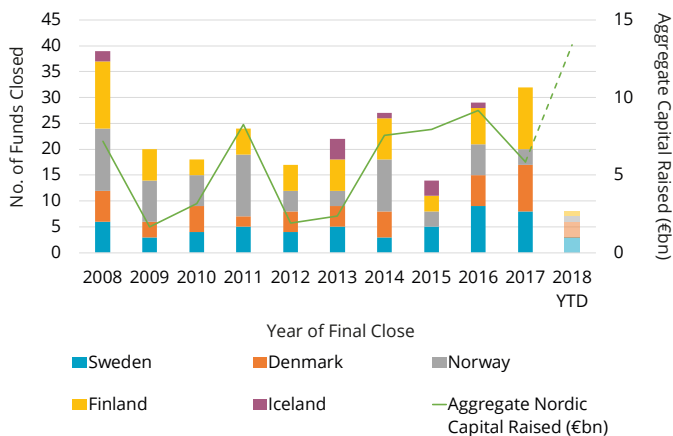




# PRIVATE EQUITY IN THE NORDIC REGION

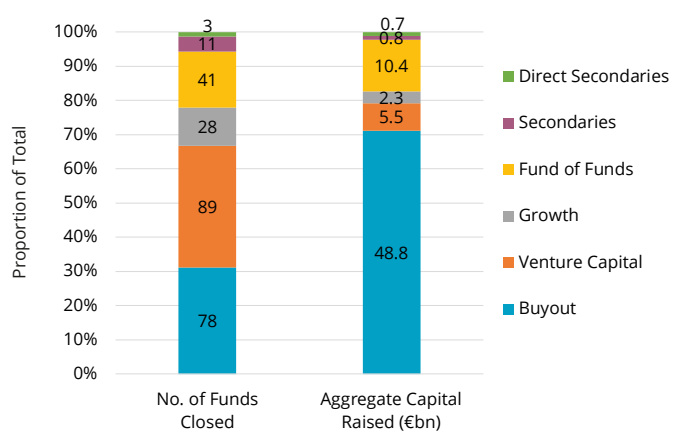
Private equity capital raised by managers based in the Nordic region – comprising Denmark, Finland, Greenland, Iceland, Norway and Sweden – has reached a record high so far in 2018. We take a closer look at the recent fundraising activity and market trends in this region.

Fig. 1: Nordic-Based Private Equity Fundraising, 2008 - 2018 YTD (As at July 2018)



Source: Preqin

Fig. 2: Nordic-Based Private Equity Fundraising by Fund Type, 2008 - 2018 YTD (As at July 2018)



Source: Preqin

Fig. 3: Largest Nordic-Based Private Equity Funds Closed, 2017 - 2018 YTD (As at July 2018)

Fund	Firm	Headquarters	Fund Size (mn)	Fund Type	Geographic Focus	Final Close Date
EQT VIII	EQT	Stockholm, Sweden	10,750 EUR	Buyout	Austria, Germany, Nordic, Switzerland	Feb-18
EQT Mid Market Europe	EQT	Stockholm, Sweden	1,600 EUR	Buyout	Austria, Belgium, Germany, Luxembourg, Netherlands, Nordic, Switzerland	May-17
ATP Private Equity Partners VI	ATP Private Equity Partners	Copenhagen, Denmark	800 EUR	Fund of Funds	Emerging Markets, Europe, North America	Feb-18
EQT Mid Market Asia III	EQT	Stockholm, Sweden	800 USD	Buyout	ASEAN, Asia, Europe, Greater China	May-18
Axcel V	Axcel	Copenhagen, Denmark	617 EUR	Buyout	Nordic	Mar-18

Source: Preqin

Fig. 4: Largest Nordic-Based Private Equity Funds in Market (As at July 2018)

Fund	Firm	Headquarters	Target Size (mn)	Fund Type	Geographic Focus	Status
Saga I	Saga Private Equity	Copenhagen, Denmark	700 EUR	Fund of Funds	Europe, North America	Raising
Explore Equity Partners Fund I	Explore Equity Partners	Oslo, Norway	300 EUR	Growth	Nordic	Raising
Spirit Ventures I	Spirit Ventures	Stockholm, Sweden	300 EUR	Early Stage	Nordic, West Europe	Raising
Gro Capital I	GRO Capital	Copenhagen, Denmark	250 EUR	Growth	Denmark	Raising
KJK Fund III	KJK Capital	Helsinki, Finland	250 EUR	Growth	Bosnia & Herzegovina, Croatia, Estonia, Latvia, Lithuania, Romania	Raising

Source: Preqin

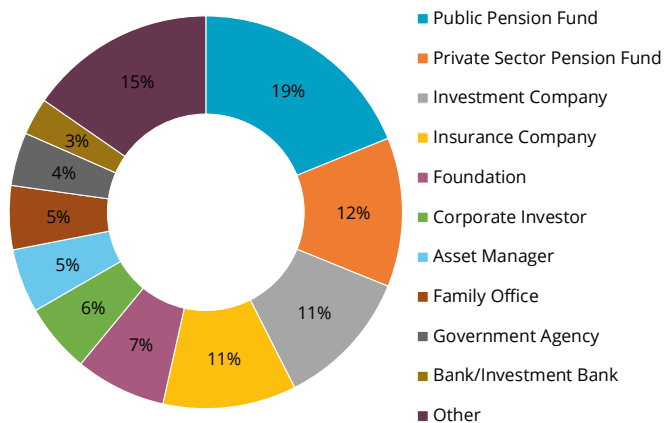


Fig. 5: Largest Nordic-Based Investors by Current Allocation to Private Equity



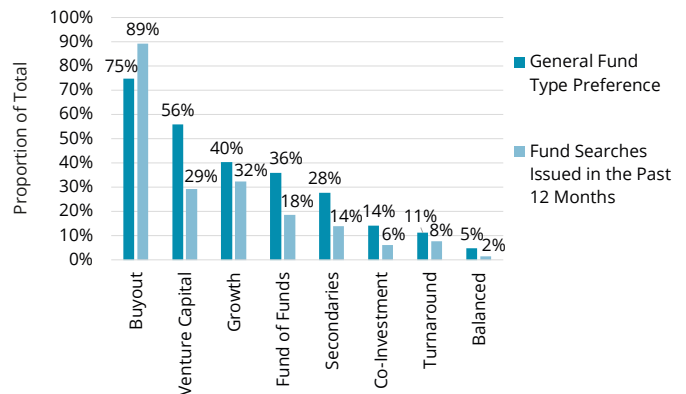
Source: Preqin

Fig. 6: Nordic-Based Institutional Investors in Private Equity by Type



Source: Preqin

Fig. 7: Nordic-Based Institutional Investors in Private Equity by General Fund Type Preference and Fund Searches Issued in the Past 12 Months



Source: Preqin

Fig. 8: Largest Private Equity-Backed Buyout Deals in the Nordic Region, 2017 - 2018 YTD (As at July 2018)

Portfolio Company	Investor(s)	Bought from/ Exiting Company	Deal Size (mn)	Investment Type	Location	Industry	Deal Status	Deal Date
Nets Holding A/S	Advent International, Bain Capital, GIC, Hellman & Friedman	-	33,100 DKK	Public-to-Private	Denmark	Business Services	Completed	Sep-17
Mehiläinen Oy	CVC Capital Partners, Ilmarinen Mutual Pension, LocalTapiola, Varma Mutual Pension Insurance Company	Ambea AB, KKR, Triton Partners	1,800 EUR	Buyout	Finland	Healthcare	Announced	May-18
Visma AS	GIC, Hg, ICG, Montagu Private Equity	Cinven, KKR	15,200 NOK	Buyout	Norway	Information Technology	Completed	Jun-17
Stark Group A/S	Lone Star Funds	Ferguson Group Ltd	1,025 EUR	Buyout	Denmark	Materials	Completed	Nov-17
Envirotainer AB	Cinven	AAC Capital Partners	1,000 EUR	Buyout	Sweden	Industrials	Announced	Jul-18

Source: Preqin



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# PUBLIC PENSION FUNDS INVESTING IN PRIVATE EQUITY

We summarize public pension funds' activity in private equity by strategy and geographic preference, as well as the largest firms by current allocation to the asset class.



## 56%

of public pension funds investing in private equity are based in the US.



## \$638bn

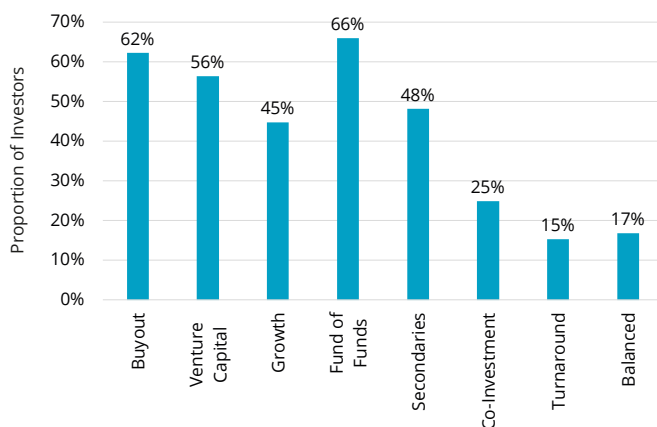
is currently allocated to private equity by public pension funds.



## 7.4%

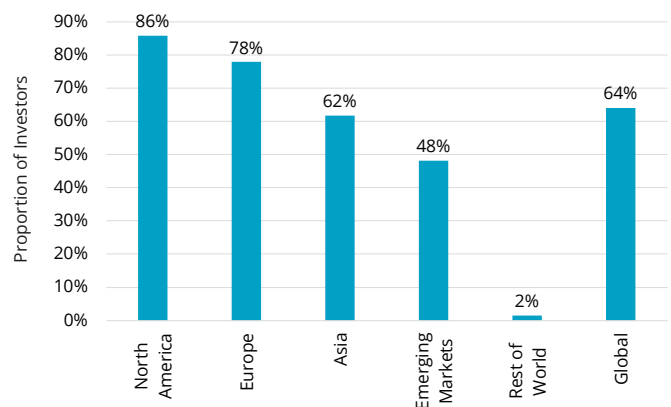
Average target allocation to private equity among public pension funds (as a % of AUM).

Fig. 1: Fund Type Preferences of Public Pension Funds Investing in Private Equity



Source: Preqin

Fig. 2: Geographic Preferences of Public Pension Funds Investing in Private Equity



Source: Preqin

Fig. 3: Largest Public Pension Funds by Current Allocation to Private Equity (As at July 2018)

Investor	Location	Allocation to Private Equity (\$bn)
CPP Investment Board	Toronto, Canada	61.1
CDPQ	Montreal, Canada	28.4
California Public Employees' Retirement System (CalPERS)	Sacramento, US	27.0
Ontario Teachers' Pension Plan	Toronto, Canada	25.5
Washington State Investment Board	Olympia, US	20.1
National Pension Service	Jeonju-si, South Korea	18.6
Teacher Retirement System of Texas	Austin, US	18.6
California State Teachers' Retirement System (CalSTRS)	Sacramento, US	18.0
New York State Common Retirement Fund	Albany, US	15.9
Oregon State Treasury	Salem, US	15.0

Source: Preqin





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# CONFERENCES

## AUGUST 2018

Conference	Dates	Location	Organizer	Preqin Speaker	Discount Code
The Southern Capital Conference	28 - 30 August 2018	Greensboro, GA	SCF	Maeve McHugh	-
IVCA VC Summit 2018	30 August 2018	Bangalore	IVCA	TBC	-

## SEPTEMBER 2018

Conference	Dates	Location	Organizer	Preqin Speaker	Discount Code
FundForum Asia 2018	3 - 5 September 2018	Hong Kong	KNect365	TBC	10% Discount - FKN2544PQL
Total Alts	6 - 7 September 2018	San Francisco, CA	IMN	-	15% Discount - PQ15
10th Specialty Finance Summit	6 September 2018	New York, NY	iGlobal Forum	-	-
AVCJ Private Equity and Venture Forum - Korea 2018	7 September 2018	Seoul	AVCJ	-	-
SuperReturn CFO/COO Forum	10 - 12 September 2018	Amsterdam	KNect365	Elias Latsis	10% Discount - FKR2464PRQ
Preqin Breakfast Seminar – Future of Alternatives - London	12 September 2018	London	Preqin	-	-
Emerging Managers Summit	12 - 13 September 2018	New York, NY	Opal Financial Group	-	-
SuperReturn Asia	17 - 20 September 2018	Hong Kong	KNect365	Patrick Adefuye Mark O'Hare	10% Discount - FKR2449PRQ
Outperform Asia 2018	18 September 2018	Hong Kong	Outperform Group	-	30% Discount - PREQINVIP
LPGP Connect Private Debt Chicago	18 September 2018	Chicago, IL	LPGP Connect	Tom Carr	-
0100 Conference Berlin Conference	19 September 2018	Berlin	0100 Conferences	-	10% Discount - PRQ10BR18
Capital Creation 2018	24 - 26 September 2018	Monte Carlo	WBR	-	-
Finovate Fall	24 - 26 September 2018	New York, NY	KNect365	-	20% Discount - FKV2343PQT
Brazil Breakfast in association with LAVCA's Annual Summit and Investor Roundtable	25 September 2018	New York, NY	ABVCAP	-	-

## OCTOBER 2018

Conference	Dates	Location	Organizer	Preqin Speaker	Discount Code
Local Government Pension Investment Forum	3 October 2018	London	KNect365	-	-
The 4th Southeast Asia Private Equity Conference 2018	4 October 2018	Singapore	Private Equity Insights	TBC	30% Discount - PreqinS_Sponsor
Latin Private Wealth Management Summit	8 - 9 October 2018	Panama City	marcus evans Summits	-	-
European CLO Summit	9 October 2018	London	Opal Financial Group	-	-
LP Seminar 2018	10 October 2018	London	BVCA	Mark O'Hare	-
Vertex	14 October 2018	TBC	Vertex	-	-
SuperReturn Private Credit US	15 - 17 October 2018	Chicago, IL	KNect365	Tom Carr	10% Discount - FKR2465PRQ
FLAIA Meeting of the Americas 2018	18 October 2018	Miami, FL	FLAIA	-	-



## CAPITAL CREATION

**DATE:** 24 - 26 September 2018  
**INFORMATION:** <http://bit.ly/2rR2WTB>  
**LOCATION:** Le Meridien Beach Plaza, Monte Carlo  
**ORGANIZER:** WBR

Join over 300 qualified European private equity investors and fund managers at Capital Creation 2018. The premium private equity forum for Europe's senior private market professionals searching for an intimate and targeted environment to source unique, mid-market investments. Prequin readers save 15% when they book online with code: CCPQ18

## GLOBAL AGINVESTING ASIA 2018

**DATE:** 2 - 3 October 2018  
**INFORMATION:** [www.gai-asia.com](http://www.gai-asia.com)  
**LOCATION:** Tokyo, Japan  
**ORGANIZER:** HighQuest Group

At Global AgInvesting Asia, attendees will benefit from two days of educational presentations, insightful talks by international experts, and network with international investors, asset managers and industry players to discover investment opportunities. Increase your knowledge and discover strategies for building diverse real assets portfolios and build your network of operators, innovators and investors in global agriculture.

## LOCAL GOVERNMENT PENSION INVESTMENT FORUM 2018

**DATE:** 3 October 2018  
**INFORMATION:** <https://goo.gl/6gusYH>  
**LOCATION:** London  
**ORGANIZER:** KNect365 Finance

Join us for the 16th Annual Local Government Pension Investment Forum, which will take place on 3 October at the Royal Lancaster Hotel in London. This is the leading investment conference for Local Government Pension schemes, with 300 LGPS officers, asset managers and advisors in attendance. Over 150 senior local authority figures representing both individual local government schemes and collective pools attend the forum, which makes it one of the largest gathering of the local government investment community.

## 4TH ANNUAL EUROPEAN FUND FINANCE SYMPOSIUM

**DATE:** 24 October 2018  
**INFORMATION:** <http://www.fundfinanceassociation.com/european-conference/>  
**LOCATION:** The Landmark Hotel - London  
**ORGANIZER:** Fund Finance Association

The Fund Finance Association (FFA) is a non-profit industry association in the fund finance market focused on fund level financing utilized by all from private equity funds to other committed capital structures. This year's 4th annual European Symposium will feature over 60 speakers from top banks, law firms and PE sponsors and over 400 attendees. Attendance is complimentary for Fund Managers & Investors.



**FINOVATEASIA 2018**

**DATE:** 29 - 30 October 2018  
**INFORMATION:** <https://bit.ly/2KvAgaM>  
**LOCATION:** Hong Kong Convention Centre, Hong Kong  
**ORGANIZER:** KNect365

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**SUPERINVESTOR 2018**

**DATE:** 13 - 16 November 2018  
**INFORMATION:** [https://finance.knect365.com/superinvestor/?vip\\_code=FKR2463PRQSP](https://finance.knect365.com/superinvestor/?vip_code=FKR2463PRQSP)  
**LOCATION:** Hotel Okura, Amsterdam  
**ORGANIZER:** KNect365

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