

Welcome to the latest edition of Infrastructure Spotlight, the monthly newsletter from Preqin providing insights into infrastructure performance, investors, deals and fundraising. Infrastructure Spotlight uses information from our online product Infrastructure Online.

September 2014
Volume 6 - Issue 9

FEATURED PUBLICATION:

Preqin Investor Outlook:
Alternative Assets, H2 2014



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Infrastructure Spotlight

September 2014

Feature Article

The Evolution of Infrastructure in Investors' Portfolios

With the infrastructure asset class continuing to mature, we examine the changing role of infrastructure within investors' portfolios and their investment plans for the year ahead.

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Deal Sizes Continue to Rise

With investors increasingly concerned over the rising valuations of infrastructure assets, we examine the latest data on infrastructure transactions and pricing.

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You can download all the data in this month's Spotlight in Excel.

Wherever you see this symbol, the data is available for free download on Excel. Just click on the symbol and your download will begin automatically. You are welcome to use the data in any presentations you are preparing; please cite Preqin as the source.

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The Evolution of Infrastructure in Investors' Portfolios

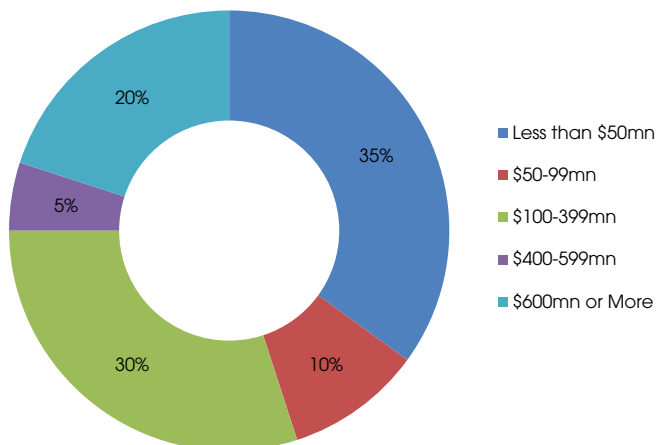
With the infrastructure asset class continuing to mature, [Olivia Harmsworth](#) examines the changing role of infrastructure within investors' portfolios and their investment plans for the year ahead.

Infrastructure is a growing area of interest for institutional investors, with many institutions attracted to the asset class by the offer of stable, long-term and low-risk returns. As institutions become more knowledgeable regarding infrastructure investments, increasing numbers of investors are entering the asset class, carving out dedicated allocations, or increasing their target exposure to the asset class. Using data from the recently released [Preqin Investor Outlook: Infrastructure, H2 2014](#), we examine investors' changing attitudes towards the asset class and how their portfolios are evolving to reflect this.

Fig. 1 reveals the growing investor appetite for infrastructure, with 95% of investors surveyed planning to either increase or maintain their current allocation over the next 12 months. Over the longer term, a sizeable 42% of investors plan to increase their allocation too, suggesting that the amount of capital set to enter the infrastructure asset class is likely to increase, both in the year ahead and over the longer term. This is further reflected in Fig. 2, which shows that 55% of investors planning new investments in infrastructure plan to commit \$100mn or more in the next 12 months, with a considerable 20% looking to invest \$600mn or more.

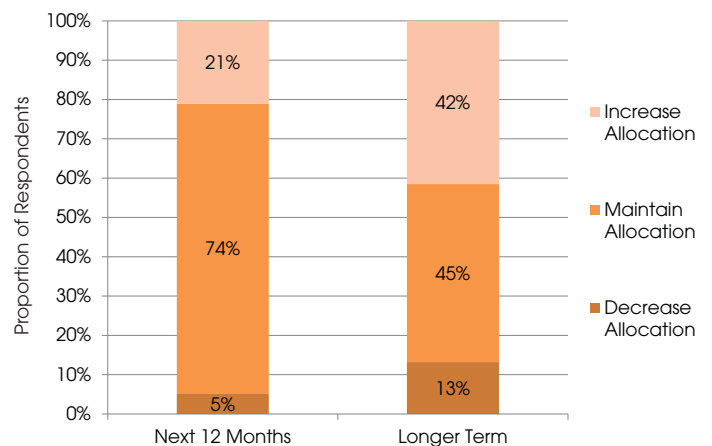
The growing importance of infrastructure within investors' portfolios is demonstrated further in Fig. 3; in the past two years, 35% of investors have increased their infrastructure investment team, with no respondents having decreased the size of their team. With a large proportion of investors looking to increase their allocation to the asset class in the future, further growth is expected, with 37% of institutions planning to increase the size of their teams over the next two years.

Fig. 2: Amount of Fresh Capital Investors Plan to Invest in Infrastructure over the Next 12 Months



Source: Preqin Infrastructure Online

Fig. 1: Investors' Intentions for Their Infrastructure Allocations in the Next 12 Months and the Longer Term

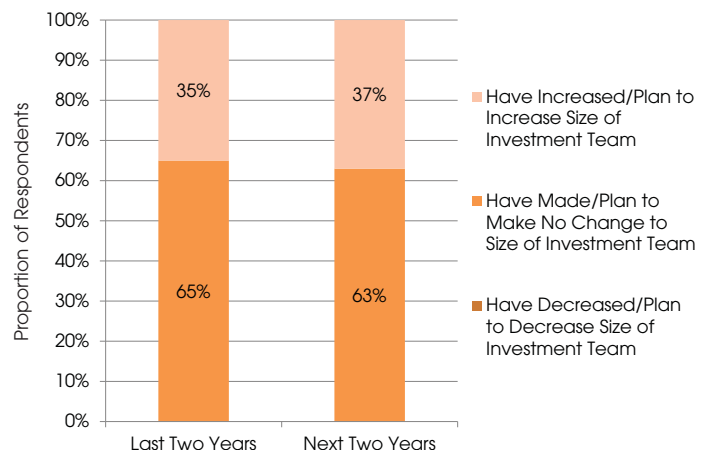


Source: Preqin Investor Interviews, August 2014

Changing Portfolio Make-Up

Fig. 4 demonstrates that unlisted funds will remain an important part of investors' portfolios in 2014-2015, with 40% of respondents expecting this route to market to account for a larger proportion of their portfolio. However, what is particularly notable is investors' growing interest in direct exposure to the asset class, with 55% of surveyed investors expecting direct investments to account for a larger proportion of their portfolio in the year ahead, a greater proportion than in any other strategy, while no respondents plan to decrease their exposure to infrastructure via direct investments.

Fig. 3: Breakdown of Infrastructure Investors by Change in Size of Infrastructure Investment Team in the Last Two Years vs. Next Two Years



Source: Preqin Investor Interviews, August 2014



Investors' growing appetite for direct investment is further highlighted in Fig. 5, which shows that from August 2013 to August 2014, appetite for this route to market has increased, while appetite for unlisted funds has fallen. Although investors are increasingly looking towards direct infrastructure investment, in many cases, this only remains feasible for the largest and most experienced institutions, which are capable of building an investment team able to source and manage a portfolio of directly owned assets.

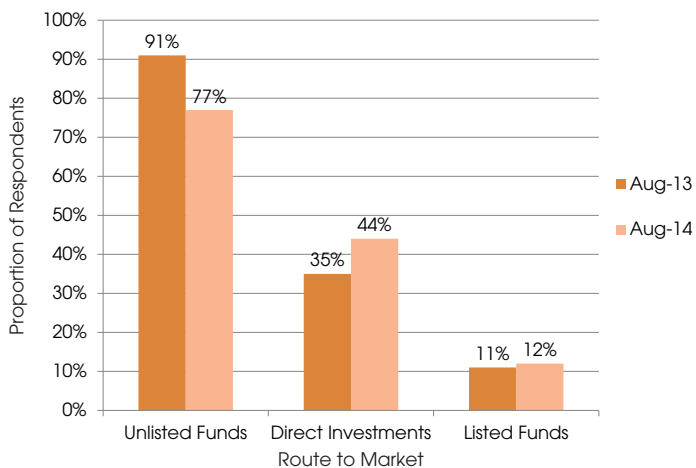
Appetite for Separate Accounts and Co-Investments

As the infrastructure market continues to mature, the use of alternative methods of accessing infrastructure, such as separate accounts and co-investments, has increased, with Fig. 4 showing that 28% of surveyed investors expect separate accounts to constitute a higher proportion of their infrastructure investment portfolio in the year ahead. These structures offer investors the potential to gain access to the skill and unique exposure offered by many external fund managers, while offering greater control and reduced fees when compared with investing in a pooled fund.

Notable separate accounts formed in 2014 include the €250mn hydropower-focused account formed by APG and Aquila Capital, which aims to make investments in operational plants and develop new projects across Europe. In June, CalPERS formed Golden State Matterhorn, a \$500mn mandate with UBS Asset Management. The mandate targets investment opportunities in the US and globally, and considers investment in both public and private infrastructure, primarily within the transportation, power, energy and water sectors.

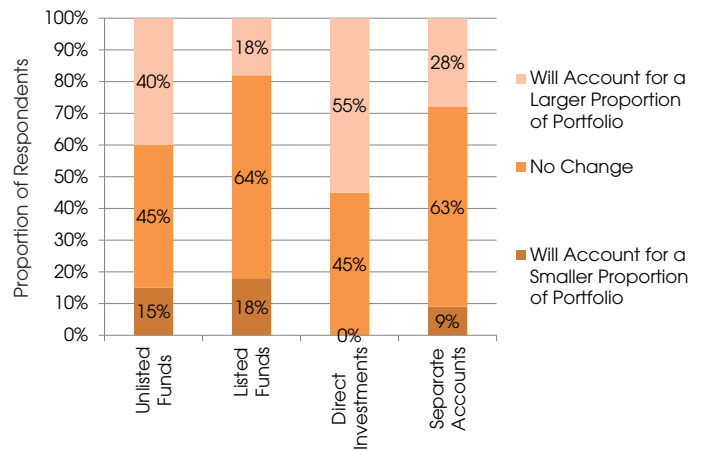
Use of separate accounts corresponds with investors' assets under management (AUM), as larger investors are more likely to be able to leverage the additional resources and knowledge required to invest via this method. Fig. 6 shows that 53% of investors with \$10bn or more in AUM utilize separate accounts, compared to 44% of investors with \$1bn to \$9.9bn in AUM, with a similar pattern visible for investors that co-invest alongside the fund managers they invest with.

Fig. 5: Investors' Preferred Route to Market in the Following 12 Months, August 2013 vs. August 2014



Source: Preqin Infrastructure Online

Fig. 4: Investors' Intentions for the Weighting of Their Infrastructure Portfolio in the Next 12 Months



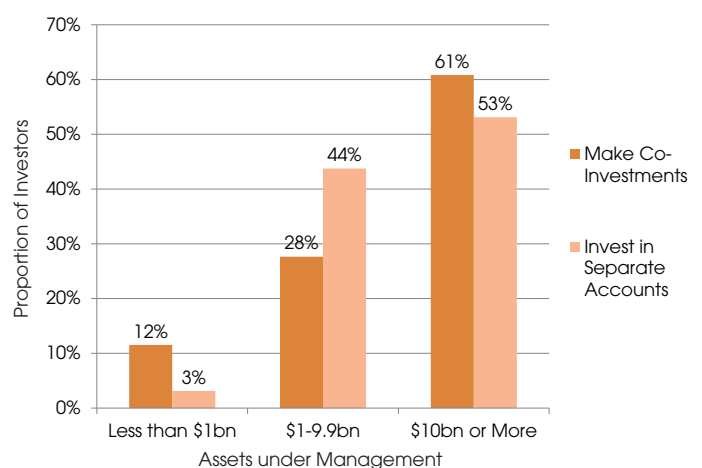
Source: Preqin Investor Interviews, August 2014

Private Funds – Still Relevant?

Although investors are increasingly looking to alternative methods of accessing the infrastructure asset class, private funds managed by external managers are likely to remain the primary method of investment for many institutions. Despite many of the largest institutions seeking to invest directly, most still use external managers to provide them with exposure to assets they could not access directly. For many smaller investors, direct investments are simply not feasible and unlisted funds are likely to remain the main way they access the asset class.

As shown in Fig. 7, infrastructure has not always delivered for investors and 35% of investors believe that, over the past five years, returns have fallen short of expectations. While some may see direct investments as a way to gain greater control over their portfolios, others may look to focus capital on the managers that have been most successful in the past. In a very competitive fundraising market, managers not only need to be able to successfully articulate how they can find value in the current

Fig. 6: Infrastructure Investor Appetite for Co-Investments and Separate Accounts by Assets under Management



Source: Preqin Infrastructure Online



market, but may also need to be flexible in their approach. With many investors wanting greater control and more direct exposure, offering separate accounts or co-investment opportunities can be important ways for firms to build strong and lasting relationships with investors.

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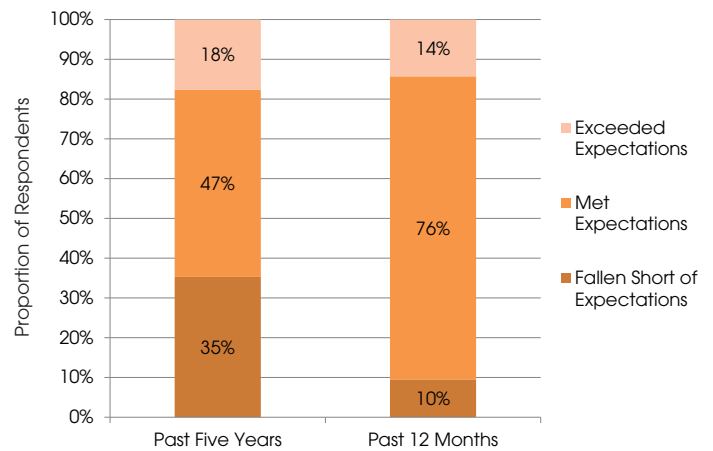
Interested in more information on investors' infrastructure investment plans over the next 12 months?

Subscribers to Preqin's **Infrastructure Online** can click **here** to view the future fund searches for 427 infrastructure investors targeting new investments in the year ahead, including their preferred route to market, strategy and region preferences, contact information for key professionals and much more.

For more information, or to arrange a demonstration, please visit:

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Fig. 7: Proportion of Investors that Feel Their Infrastructure Fund Investments Have Lived up to Expectations: Past 12 Months vs. Past Five Years



Source: Preqin Investor Interviews, August 2014

Funding for Infrastructure Projects

A one day conference exploring the funding and financing options available for new infrastructure

22nd October 2014 | Bircham Dyson Bell, London



Attend to:

- Hear **case studies of major infrastructure projects** combining a mixture of funding and financing instruments
- Examine the **current trends** in UK infrastructure and investment
- Learn more about the methods of **funding road and rail infrastructure** including if **concession structures** are a viable option

Top speakers include:

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Chief Executive
Infrastructure UK, HM Treasury

Julia Prescott
Chief Strategy Officer
Meridiam

Mark Swindell
Founding Partner
Rock Infrastructure

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Oxera

Darryl Murphy
Partner, Global Infrastructure
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Deal Sizes Continue to Rise

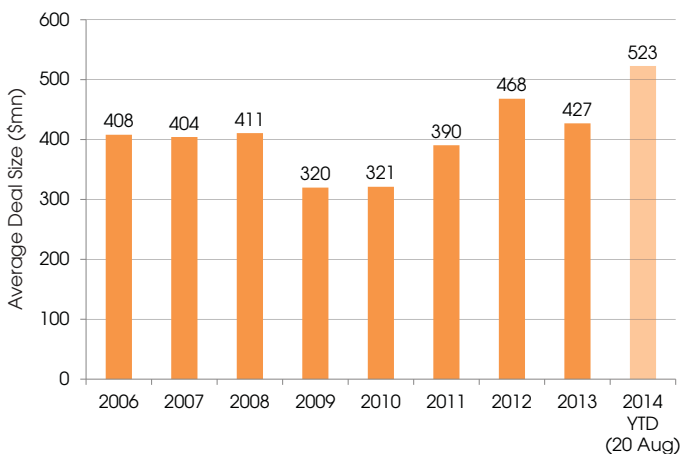
With investors increasingly concerned over the valuations of infrastructure assets, [Stephen Yates](#) examines the latest data on infrastructure transactions and pricing.

Preqin's latest analysis of investment activity in the global infrastructure space shows that prices for assets traded so far in 2014 are at the highest level on record, and while average deal sizes have risen in recent years, the number of transactions completed annually has fallen. This has resulted in growing concern among the institutional investor community about the lack of suitable investment opportunities in the current market; this is demonstrated in [Preqin Investor Outlook: Infrastructure, H2 2014](#) (Fig. 1), which shows that the key concern in the current market for the largest proportion of investors surveyed was the availability of investment opportunities.

The general growth in average deal sizes on a global scale over recent years is clearly illustrated in Fig. 2. The average size of an infrastructure deal completed in 2010 was \$321mn, rising by 46% to \$468mn for those deals finalized in 2012. The average transaction completed so far in 2014 amounts to \$523mn, the highest value on record, representing an increase of 63% over the last four years.

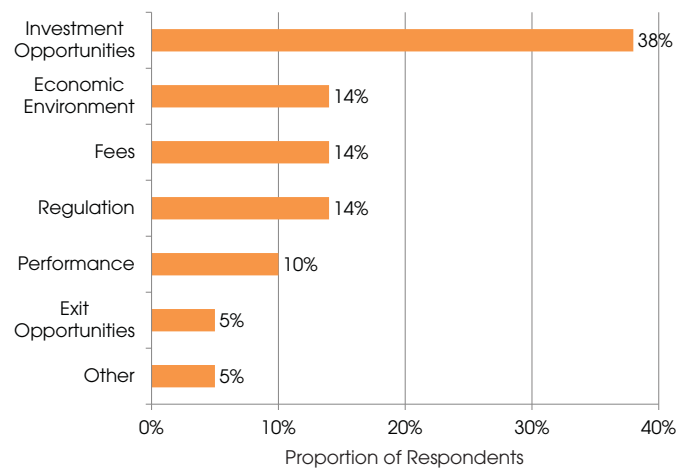
Although deal sizes are, on average, increasing, Fig. 3 shows that the number of completed transactions has slightly declined in recent years, with the increasing cost of assets potentially resulting in fewer completed transactions. The period 2009-2011 saw completed transactions in the infrastructure market grow from 681 in 2009 to 919 in 2011, an increase of 35%, but the number of completed deals has since fallen. In 2012, 899 infrastructure deals were recorded and 871 were finalized in 2013. Although the number of completed deals reported so far in 2014 will grow as more information becomes available, pricing may continue to impact deal flow.

Fig. 2: Average Size of Infrastructure Deals Globally, 2006 - 2014 YTD (As at 20 August 2014)



Source: Preqin Infrastructure Online

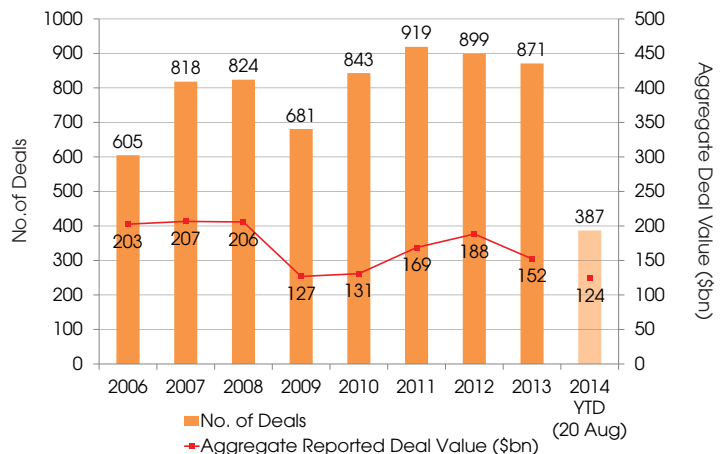
Fig. 1: Investors' Views on the Key Issue for the Infrastructure Market in 2014



Source: Preqin Investor Interviews, August 2014

Fig. 4 further demonstrates the increase in pricing, revealing that deals valued at \$500mn or more have accounted for a growing proportion of deals each year since 2009, reaching a peak of 34% for transactions completed in 2014 so far. The increase in average deal size is a global trend, occurring across all three core geographical regions of North America, Europe and Asia, as shown in Fig. 5. In particular, average deal sizes in the Asian infrastructure market have steadily increased since 2008, rising from \$124mn to \$411mn so far in 2014. Although average deal sizes fell in both North America and Europe between 2012 and 2013, the values

Fig. 3: Number and Aggregate Reported Value of Infrastructure Deals Globally, 2006 - 2014 YTD (As at 20 August 2014)



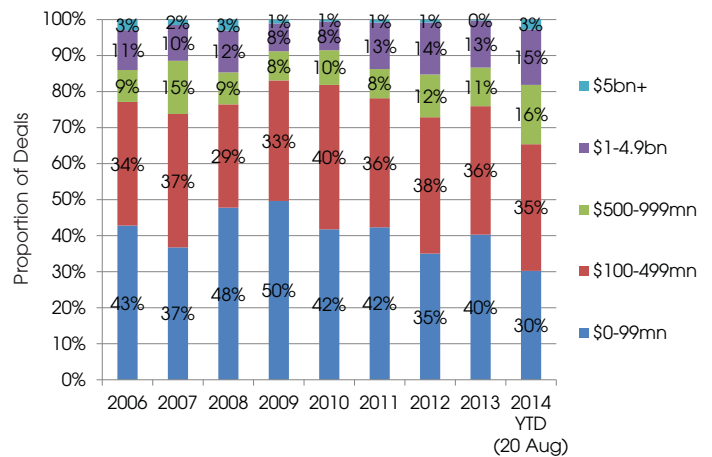
Source: Preqin Infrastructure Online



have both risen between 2013 and 2014 so far, particularly in North America where the average deal size increased from \$410mn to \$581mn.

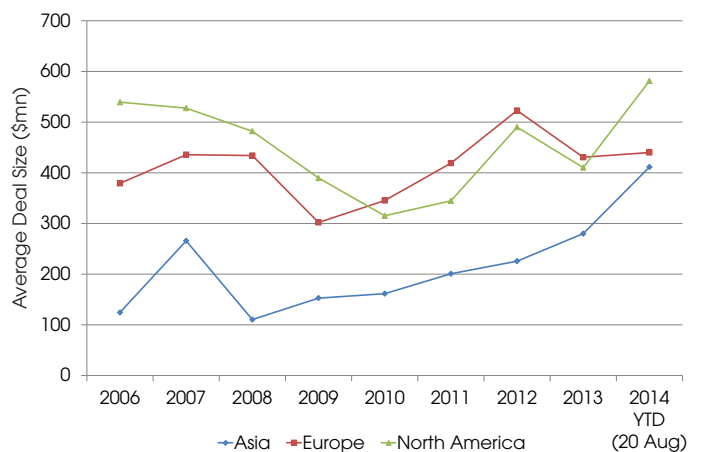
There remains a great deal of capital available to invest. Unlisted fund managers hold a record \$100bn in uncalled capital, and with many institutional investors planning to grow their allocations to infrastructure, demand looks set to remain strong. These increases in valuations have led to concerns that some sectors are becoming overpriced, and those firms looking to put capital to work will have to work very hard to find value in the current market.

Fig. 4: Breakdown of Infrastructure Deals Globally by Size, 2006 - 2014 YTD (As at 20 August 2014)



Source: Preqin Infrastructure Online

Fig. 5: Average Size of Infrastructure Deals by Location, 2006 - 2014 YTD (As at 20 August 2014)



Source: Preqin Infrastructure Online

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Interested in keeping up to date on the latest deals data?

Subscribers to Preqin's **Infrastructure Online** can click [here](#) to view the latest data on infrastructure transactions. View detailed information for all 502 transactions completed in 2014 so far, along with profiles for all firms involved in these deals.

For more information, or to arrange a demonstration, please visit:

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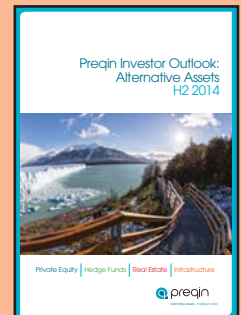
Preqin Investor Outlook: Alternative Assets, H2 2014

The data in this report draws on the recently released Preqin Investor Outlook: Alternative Assets, H2 2014, a unique and in-depth look at the appetite, plans, expectations and concerns of institutional investors in infrastructure, private equity, hedge funds, and real estate.

This report draws on in-depth conversations between Preqin's dedicated research analysts and key investment decision makers at over 380 institutional investors from across the globe.

For more information, and to download your complimentary copy, please visit:

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 - ▶ **Track** over 750 debt providers, law firms, financial advisors and other service providers working on infrastructure transactions.
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 - ▶ **Identify** the fund managers with the most capital available to invest in infrastructure opportunities.

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Preqin Industry News

This month's news includes recently closed energy-focused funds and completed deals.

Recently Closed Funds

With year-to-date fundraising currently standing at \$22bn raised by 23 funds, as shown on page 11, a number of energy-focused unlisted infrastructure funds reached a final close over the last month. [Clean Energy Fund Europe II](#) reached a final close at the start of September, raising €500mn to invest in onshore wind, solar PV, biomass and small-scale hydro generation assets in Europe. The fund, managed by [Glennmont Partners](#), aims to make a commercial return while contributing to the targeted increase of the share of electricity from renewable energy sources in the European Union to 20% by 2020.

[Environmental Capital Fund](#), raised by [Scottish Equity Partners](#), also reached a final close in September, raising £135mn to invest in UK-based clean and renewable energy infrastructure projects. The fund specifically targets opportunities in UK hydro power, energy efficiency, heat pumps and district heating schemes. [Harbert Power Fund V](#), managed by [Harbert Management Corporation](#), reached a final close in August, having raised \$296mn for equity investments in power generation assets primarily located in the US. Conventional power assets utilizing fossil fuels and/or hydropower comprise most of the fund's portfolio.

Recently Completed Deals

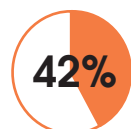
In September, [Environmental Capital Fund](#) (ECF) and a consortium of co-investors acquired [SSE Pipelines](#) from parent company [SSE](#) for £52.7mn. SSE Pipelines is one of the UK's largest independent gas transporters. It has over 130,000 gas connections, and is fully equipped to install, own and operate the gas infrastructure on new housing and commercial developments throughout the UK. ECF acquired a significant minority stake in the company for £13.8mn as part of an anchor/seed arrangement with SSE, which backs the fund.

In August 2014, Melec PowerGen (a subsidiary of Matelec Group) (90%) and the [International Finance Corporation \(IFC\)](#) (10%) jointly acquired the [Tobene Power Plant](#), a 96 MW power station located in Taiba Ndiaye, Senegal. Debt financing for the €123mn project was provided by the Emerging Africa Infrastructure Fund, IFC, [Netherlands Development Finance Company](#) (FMO), and [West African Development Bank](#) (BOAD).

Another recently completed deal is the acquisition of Australia-based [Newcastle Mater Hospital PPP](#) by [Palisade Diversified Infrastructure Fund](#), managed by [Palisade Investment Partners](#). The fund bought the asset from [Hastings Fund Management](#) in a deal worth AUD 185mn. Newcastle Mater Hospital PPP is the construction and maintenance of a new hospital facility based in Newcastle, New South Wales. Construction was completed in 2009 and is being operated under a 25-year concession agreement.

In Numbers:

Infrastructure Spotlight September 2014



of infrastructure investors plan to increase their allocation to the asset class over the longer term.



of infrastructure investors expect direct investments to account for a larger proportion of their portfolio.



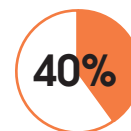
is the average size of infrastructure deals completed in 2014 so far.



has been raised by unlisted infrastructure funds in Q3 2014 so far.



was raised by mid-size infrastructure funds in 2013, the highest amount on record.



of Asia-based infrastructure investors are accounted for by insurance companies and banks.

Do you have any news you would like to share with the readers of Spotlight? Perhaps you're about to launch a new fund, have implemented a new investment strategy, or are considering investments beyond your usual geographic focus?

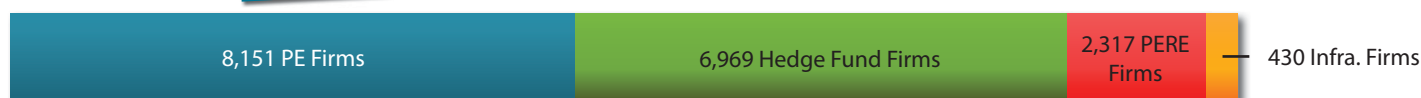
Send your updates to spotlight@preqin.com and we will endeavour to publish them in the next issue.

alternative assets. intelligent data.

Fund Coverage: **38,135** Funds



Firm Coverage: **17,867** Firms



Performance Coverage: **17,411** Funds (IRR Data for 5,593 Funds and Cash Flow Data for 2,637 Funds)



Fundraising Coverage: **15,516** Funds Open for Investment/Launching Soon
Including 2,210 Closed-Ended Funds in Market and 336 Announced or Expected Funds



Deals Coverage: **115,893** Deals Covered; All New Deals Tracked



Investor Coverage: **12,189** Institutional Investors Monitored,
Including 8,525 Verified Active**** in Alternatives and 91,391 LP Commitments to Partnerships



Alternatives Investment Consultant Coverage: **477** Consultants Tracked

Fund Terms Coverage: Analysis Based on Data for Around **9,800** Funds

Best Contacts: Carefully Selected from Our Database of over **292,719** Active Contacts

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*Private Equity includes buyout, venture capital, distressed, growth, natural resources and mezzanine funds.

**Buyout deals: Preqin tracks private equity-backed buyout deals globally, including LBOs, growth capital, public-to-private deals, and recapitalizations. Our coverage does not include private debt and mezzanine deals.

***Venture capital deals: Preqin tracks cash-for-equity investments by professional venture capital firms in companies globally across all venture capital stages, from seed to expansion phase. The deals figures provided by Preqin are based on announced venture capital rounds when the capital is committed to a company.

****Preqin contacts investors directly to ensure their alternatives programs are active. We emphasize active investors, but clients can also view profiles for investors no longer investing or with programs on hold.



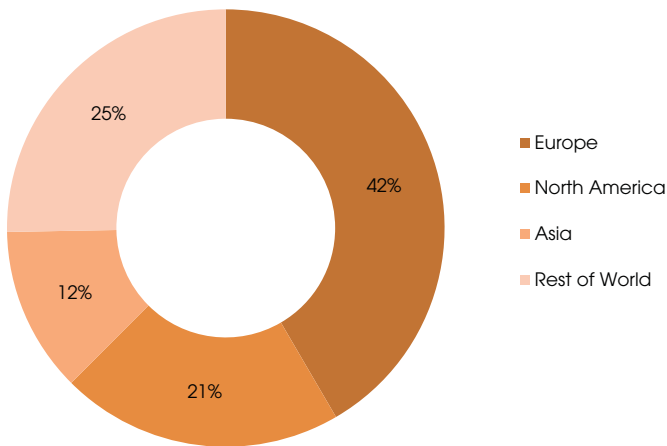
On The Network This Month: What Are Investors Searching For?

In this feature, we examine the activity of the investors on [Preqin Investor Network](#) to see which geographic regions and fundraising target sizes are of current interest to investors, as well as which institutional investor types have been proactively looking at private infrastructure funds in August.

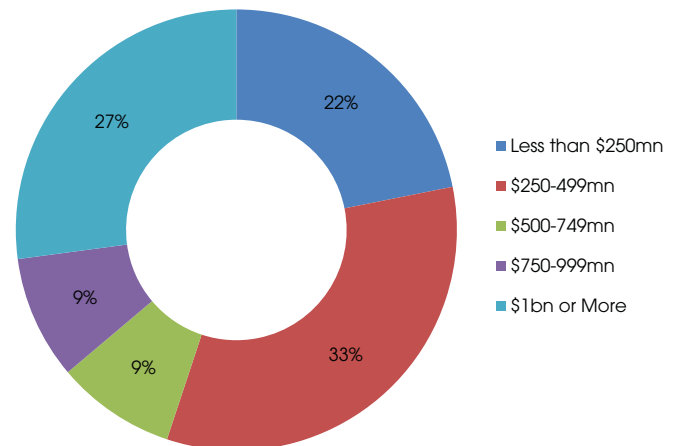
Preqin Investor Network is a unique system designed to help investors source and connect with alternative assets fund managers. Currently over 6,300 individuals at more than 3,400 institutional investor firms are using the Network to find and reach out to the 2,200 private equity, private real estate and private infrastructure funds in market. If you would like to find out more, please email: pin.info@preqin.com.

Fig. 1: Breakdown of Infrastructure Funds Reviewed by Investors on Preqin Investor Network by Primary Geographic Focus, August 2014

Fig. 2: Breakdown of Infrastructure Funds Reviewed by Investors on Preqin Investor Network by Target Size, August 2014



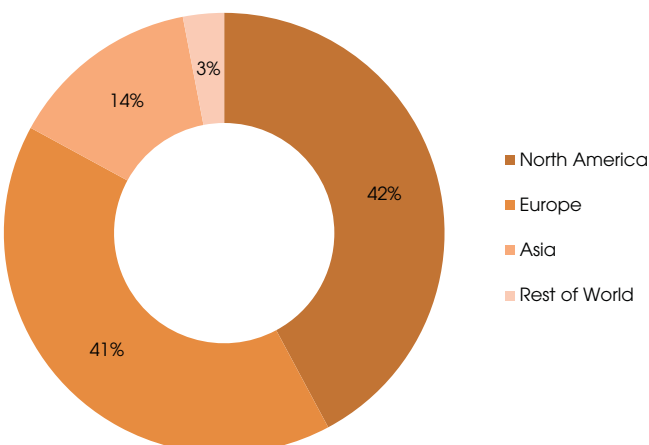
Source: Preqin Investor Network



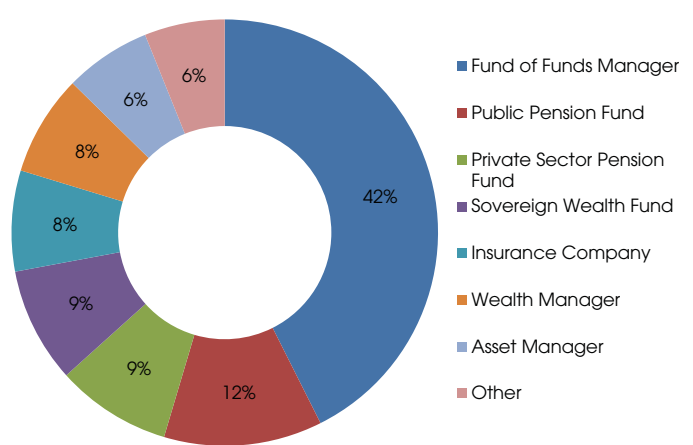
Source: Preqin Investor Network

Fig. 3: Breakdown of Investors Searching for Infrastructure Funds on Preqin Investor Network by Geographic Headquarters, August 2014

Fig. 4: Breakdown of Investors Searching for Infrastructure Funds on Preqin Investor Network by Type, August 2014



Source: Preqin Investor Network



Source: Preqin Investor Network

In Numbers: On The Network This Month

168 The number of private infrastructure funds in market (as of 5th September).

73% The proportion of all private infrastructure funds in market that were reviewed by investors on Preqin Investor Network in August alone.

\$755mn The average size of private infrastructure funds screened on the Network in August.

Some of the largest private infrastructure funds have signed up to share more information with investors. To join them and have LPs contact you for information, email us at pin.info@preqin.com.



Infrastructure Fundraising Update

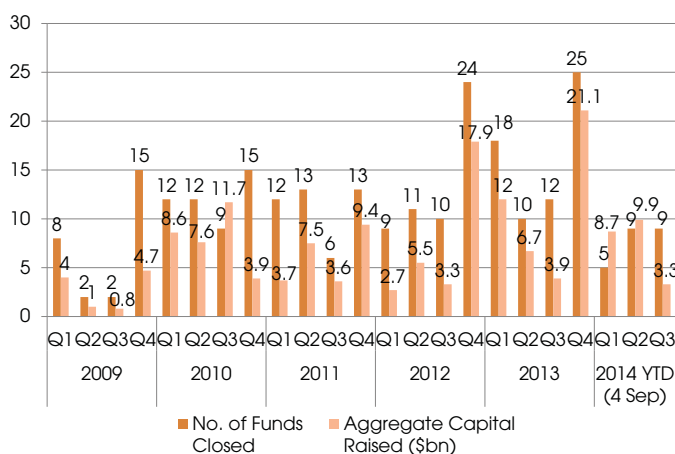
Rebecca Gibney looks at unlisted infrastructure funds on the road.

Fig. 1: Key Facts - Unlisted Infrastructure Funds on the Road by Primary Geographic Focus (As at 4 September 2014)

| Funds on the Road | North America | Europe | Asia | Rest of World | Total |
|---------------------------------|---------------|--------|------|---------------|-------|
| Number of Funds | 34 | 56 | 22 | 42 | 154 |
| Aggregate Target Capital (\$bn) | 34 | 36 | 12 | 17 | 99 |
| Average Size (\$mn) | 1,000 | 643 | 545 | 405 | 643 |

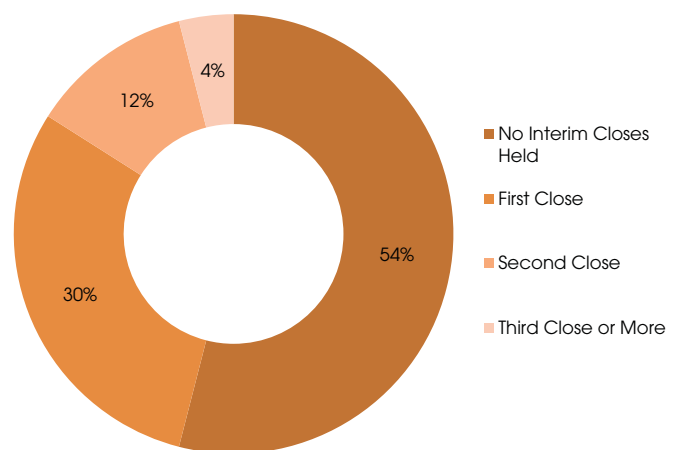
Source: Preqin Infrastructure Online

Fig. 2: Quarterly Unlisted Infrastructure Fundraising, Q1 2009 - Q3 2014 (As at 4 September 2014)



Source: Preqin Infrastructure Online

Fig. 3: Breakdown of Unlisted Infrastructure Funds on the Road by Status (As at 4 September 2014)



Source: Preqin Infrastructure Online

Fig. 4: Five Largest Unlisted Infrastructure Funds in Market by Target Size (As at 4 September 2014)

| Fund | Firm | Target Size (mn) | Fund Status | Fund Focus |
|---|------------------------------------|------------------|-------------|----------------------------|
| Morgan Stanley Infrastructure Partners II | Morgan Stanley Infrastructure | 4,000 USD | First Close | Global |
| ArcLight Energy Partners Fund VI | ArcLight Capital Partners | 4,000 USD | Raising | North America, West Europe |
| Pan-European Infrastructure Fund II | Deutsche Asset & Wealth Management | 2,000 EUR | Raising | Europe |
| Energy & Minerals Group Fund III | Energy & Minerals Group | 2,500 USD | First Close | US |
| Global Infrastructure Partners Debt Fund | Global Infrastructure Partners | 2,500 USD | Raising | Global |

Source: Preqin Infrastructure Online

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Looking for more details on infrastructure funds in market?

Subscribers to Preqin's **Infrastructure Online** can click [here](#) to view fundraising statistics for all 154 funds in market, which can be filtered by region, strategy or project stage. View detailed fund-level information including target size, geographic focus, fund manager details and contact information for key decision makers.

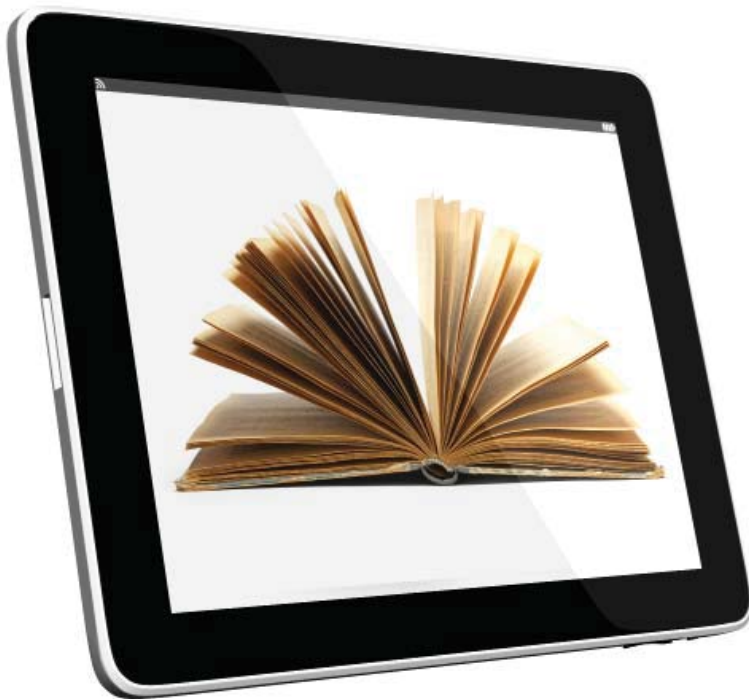
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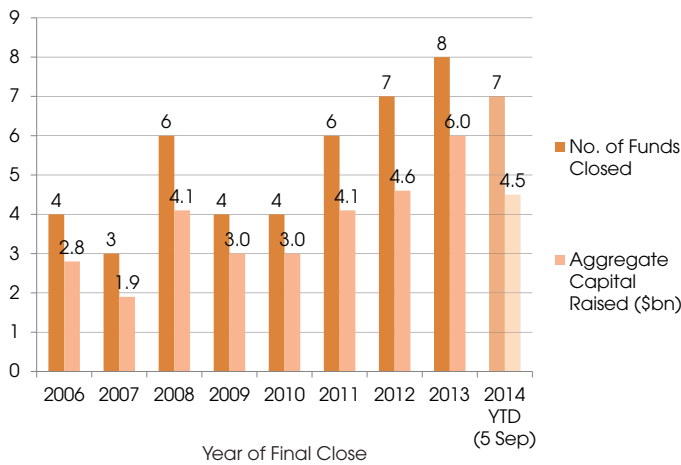
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Fundraising by Mid-Size Unlisted Infrastructure Funds

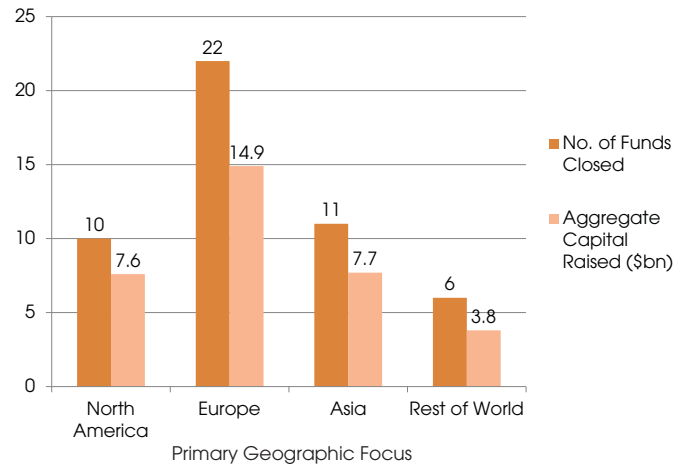
Elliot Bradbrook takes a look at mid-size* unlisted infrastructure funds and provides a breakdown of fundraising and dry powder.

Fig. 1: Annual Unlisted Infrastructure Fundraising by Mid-Size* Funds, 2006 - 2014 YTD (As at 5 September 2014)



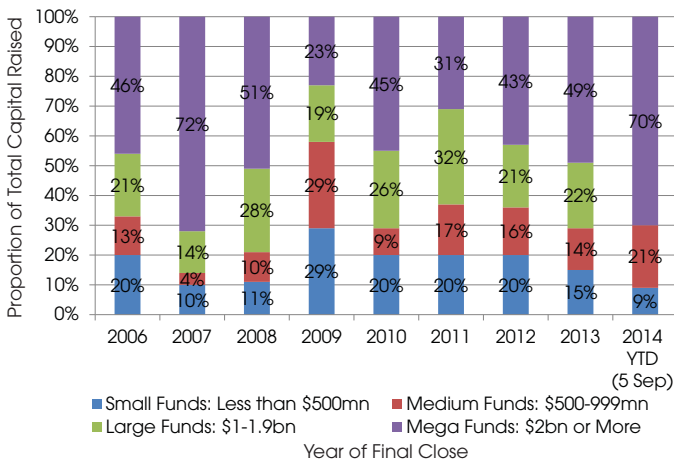
Source: Preqin Infrastructure Online

Fig. 2: Breakdown of Mid-Size* Unlisted Infrastructure Fundraising by Manager Location, 2006 - 2014 YTD (As at 5 September 2014)



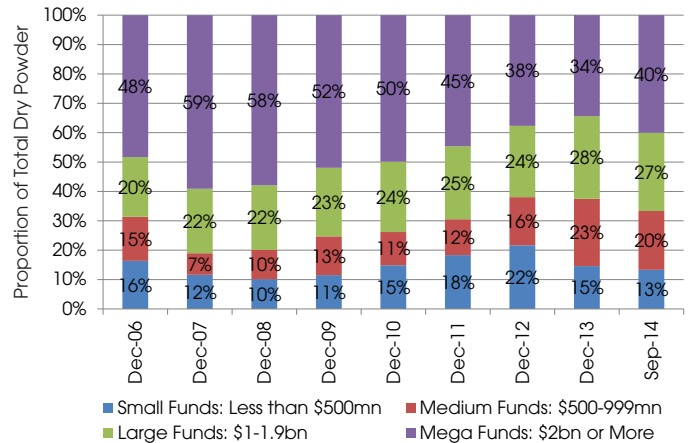
Source: Preqin Infrastructure Online

Fig. 3: Breakdown of Unlisted Infrastructure Fundraising by Fund Size, 2006 - 2014 YTD (As at 5 September 2014)



Source: Preqin Infrastructure Online

Fig. 4: Breakdown of Unlisted Infrastructure Dry Powder by Fund Size, 2006 - 2014 YTD (As at 5 September 2014)



Source: Preqin Infrastructure Online

* Preqin defines mid-size unlisted infrastructure funds as sized between \$500-999mn.

In Numbers: Mid-Size* Funds

49

Number of mid-size funds to have reached a final close from 2006 to 2014 so far.

\$6bn

Amount of capital raised by mid-size funds in 2013, the highest amount on record.

20%

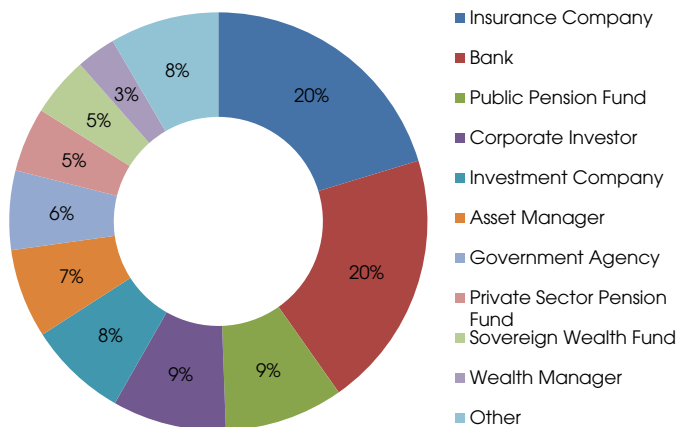
Proportion of total dry powder for unlisted infrastructure funds accounted for by mid-size funds.



Asia-Based Infrastructure Investors

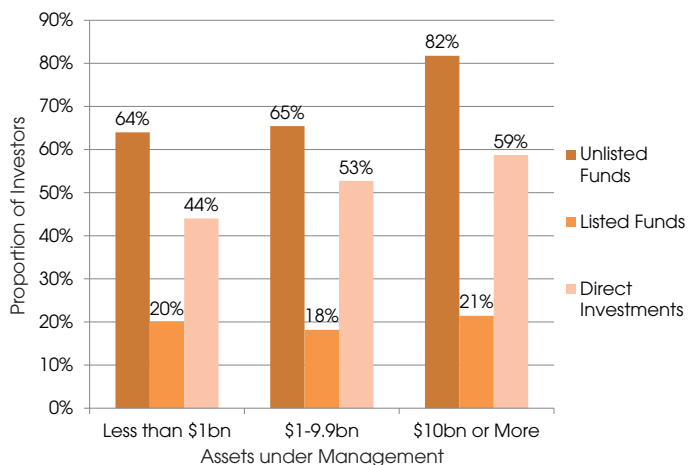
Joyce Chee provides a breakdown of infrastructure investors based in Asia.

Fig. 1: Breakdown of Asia-Based Infrastructure Investors by Type



Source: Preqin Infrastructure Online

Fig. 2: Breakdown of Asia-Based Infrastructure Investors by Preferred Route to Market



Source: Preqin Infrastructure Online

Subscriber Quicklink

Looking for more information on investors based in Asia?

Subscribers to Preqin's **Infrastructure Online** can click [here](#) to view detailed profiles for all 261 Asia-based investors, including allocations, future investment plans, fund managers previously invested with and contact information for key investment decision makers.

For more information, or to arrange a demonstration, please visit:

www.preqin.com/infrastructure

In Numbers: Asia-Based Investors Actively Investing in Infrastructure

261

The number of investors in infrastructure based in Asia profiled on Preqin's **Infrastructure Online**, 12% of the global total.

21%

The proportion of Asia-based investors that are located in Japan.

65%

The proportion of Asia-based infrastructure investors that invest through unlisted funds.

Fig. 3: Notable Asia-Based Investors Investing in Infrastructure over the Next 12 Months

| Investor | Type | Location | Summary of Infrastructure Investment Plans for the Next 12 Months |
|---------------------------|---------------------|-------------|---|
| Employees' Provident Fund | Public Pension Fund | Malaysia | The pension scheme will invest via private funds, direct investments and co-investments in the year ahead. It usually invests a maximum of \$250mn per unlisted infrastructure fund and will target primary equity vehicles only. The pension scheme has a particular interest in the energy, utilities and transportation sectors. |
| Kyobo Life Insurance | Insurance Company | South Korea | The South Korean insurance company plans to invest between \$20mn and \$50mn in unlisted infrastructure vehicles in the next 12 months in one or two funds. Geographically, it will focus on developed markets, and has a preference for brownfield assets. |
| Shin Kong Life Insurance | Insurance Company | Taiwan | The insurance company is looking to make up to two new private infrastructure fund commitments in the coming year, investing between \$10mn and \$15mn per vehicle. It has a geographical preference for OECD countries but has no specific industrial focus. |

Source: Preqin Infrastructure Online



Conferences Spotlight

| Conference | Dates | Location | Organizer | Preqin Speaker | Discount Code |
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| UK Infrastructure Conference & Expo (UKICE) | 6 - 7 October 2014 | London | IPR Connections | Elliot Bradbrook & Mark O'Hare | 30% Discount - Quote Preqin |
| Funding for Infrastructure Projects 2014 | 22 October 2014 | London | The Waterfront Conference Company | - | 10% Discount |
| 6th North American Strategic Infrastructure Leadership Forum | 28 - 30 October 2014 | Washington DC | CG/LA Infrastructure | - | - |
| Bahrain Global Infrastructure Leadership Forum | 18 - 20 November 2014 | Bahrain | CG/LA Infrastructure | - | - |
| UK Infrastructure Investors Summit (UKIIS) | 24 November 2014 | London | IPR Connections | Elliot Bradbrook & Mark O'Hare | 30% Discount - Quote Preqin |

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UK Infrastructure Conference and Expo

Date: 6 - 7 October 2014

Information: www.theukice.com

Location: London Stock Exchange

Organiser: IPR Connections

UK Infrastructure Conference and Expo is UK's leading Infrastructure event, designed to bring together the full spectrum of infrastructure stakeholders to discuss existing and future developments in the UK. Exclusively dedicated to addressing concerns and finding solutions for the further enhancement of UK Infrastructure, the event is the annual platform for project owners, operators and developers, suppliers and investors, as well as central and local government departments to meet and discuss key challenges in sustainable and integrated project pipeline development for both capital projects and social infrastructure.

Funding for Infrastructure Projects 2014

Date: 22 October 2014

Information: <http://www.waterfrontconferencecompany.com/conferences/planning/events/funding-infrastructure-projects>

Location: Bircham Dyson Bell, London

Organiser: Waterfront Conference Company

A comprehensive guide to funding solutions for new infrastructure projects, this conference will provide attendees with the chance to discover more about available funding from the EU, state aid, and examine funding through business rates, plus hear case studies of funding and financing from some of UK's largest new schemes.