

Preqin's Analysts speak with hundreds of real estate professionals every month. Our subscriber-only newsletter, Preqin Real Estate Online Update, brings you some of the most interesting and exclusive intelligence we have uncovered in recent weeks. Clicking on the firm name will take you straight to the full profile on Real Estate Online.

A range of institutions Preqin's analysts have spoken with are planning new private real estate fund commitments in the coming months. [Thrivent Financial](#) is looking to commit up to \$200 million to a new private real estate investment program over the next three years. The Minneapolis-based insurance company will make commitments of between \$5 million and \$20 million to value added and opportunistic funds investing in the US. It has made one commitment to date and plans to make between four and six commitments in the next year. Another insurance company, the Munich-based [Versicherungskammer Bayern](#), plans to make one or two new commitments in the next year, targeting Asia and the Americas.

[New Mexico Public Employees' Retirement Association](#) expects to invest in three or four value added and opportunistic US-focused real estate funds in 2012. It has invested in three private real estate funds in 2011 and is likely to commit the same amount of capital next year. Sydney-based [Challenger Limited](#) is looking to invest outside Australia for the first time and is seeking exposure to the Asia Pacific region. The asset manager invests in core-plus, distressed debt and opportunistic vehicles.

New funds added to Real Estate Online include [Rockbridge Hospitality Fund V](#), which is targeting commitments of \$350 million to make debt and equity investments in US hotels. The fund's placement agent is [Triton Pacific Capital](#). Funds to hold a close in the past month include [Curzon Capital Partners III](#), which held a second close with commitments of €300 million. [Gothaer Versicherungsbank](#) is among the investors in the fund. The Investors in Recently Closed Funds page on Real Estate Online allows you to see the institutions that have committed to funds which have held a close in recent months.

Our excellent relationships with investors and fund managers alike enables us to gather a lot of information on sample investors that you will not be able to see elsewhere, so if you see that a fund has closed in the press, it's always worth checking to see what extra information our analysts have been able to uncover.



## 2011 Global Real Estate Report

The Preqin Global Real Estate Report is the industry's leading global reference guide, with commentary, stats, league tables and analysis on all areas of the industry

More info: [www.preqin.com/realstate](http://www.preqin.com/realstate)

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**Looking for more information?**

If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know:

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Name	Location	Summary Plans
<a href="#">Development Finance Institution (FMO)</a>	Netherlands	Plans one new commitment in the next 12 months. The government agency focuses exclusively on low cost residential properties in emerging markets and prefers value added or opportunistic funds.
<a href="#">PenSam</a>	Denmark	The Danish private sector pension fund is below its 7% target allocation to real estate. It expects to make new fund commitments in the next year, and will invest on a global basis.
<a href="#">Alberta Teachers' Retirement Fund</a>	Canada	The public pension fund will make new fund commitments in 2012 and expects to focus on managers it has not yet invested with.
<a href="#">Real Grandeza</a>	Brazil	The Rio de Janeiro-based private sector pension fund is planning its maiden commitment to private real estate funds in the next year. It will focus on funds investing in Brazil.
<a href="#">Denison University Endowment</a>	US	Will commit \$2 -10 million to private real estate funds in the next 12 months. It has a preference for opportunistic funds and invests on a global basis.