Preqin Product Update: Real Estate Online

January 2012

Preqin's Analysts speak with hundreds of real estate professionals every month. Our subscriber-only newsletter, Preqin Real Estate Online Update, brings you some of the most interesting and exclusive intelligence we have uncovered in recent weeks. Clicking on the firm or fund name will take you straight to the full profile on Real Estate Online.

Premium users of Real Estate Online can now use the new Custom Benchmarks feature. This powerful tool allows you to analyze metrics for over 920 closed-end private real estate funds according to your own criteria. So if you are an office-focused manager, or a Europe-based opportunistic fund manager looking to benchmark your returns, Preqin's Custom Benchmarks now calculates this data for you. Users can specify exactly which funds go into their benchmark and the figures can be calculated across specific vintage years as well as providing a statistical breakdown by vintage. The functionality is the same as our existing Benchmarks service with some important upgrades: we now calculate the standard deviation across all metrics, as well as a quartile breakdown of the distributed capital to paid-in capital ratio and the remaining value to paid-in capital ratio.

Tapiola General Mutual Insurance Company is among the institutions planning new commitments in the coming months. The insurance company expects to make two or three new commitments and will invest in debt, core, value added and opportunistic strategies. CARAC, the French pension fund, expects to commit €20-30 million in the next 12 months. It looks to gain exposure to commercial, office and medical properties.

Nebraska Investment Council is looking to invest in three or four funds in the next year and will commit $20 million per fund. RGK Foundation is planning to increase its target allocation to real estate during 2012, and will then look to make a new real estate fund commitment. Its real estate portfolio currently accounts for 3% of its total assets and is largely comprised of older vintage funds. Osaka Gas Pension Fund is another institution planning new commitments. The Japanese pension fund is targeting US fund commitments in 2012.

The first few weeks of 2012 have also seen a number of funds reaching final closes. Artemis Real Estate Partners raised $436 million for Artemis Real Estate Partners I, AXA Development Venture III closed with €588 million in commitments, and Henderson Global Investors - Property raised €175 million of equity for its Henderson German Retail Income Fund.

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Looking for more information?

If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know:

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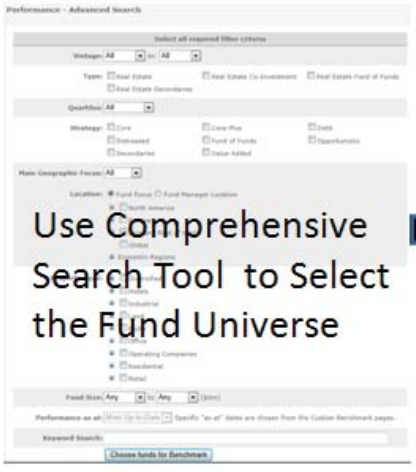
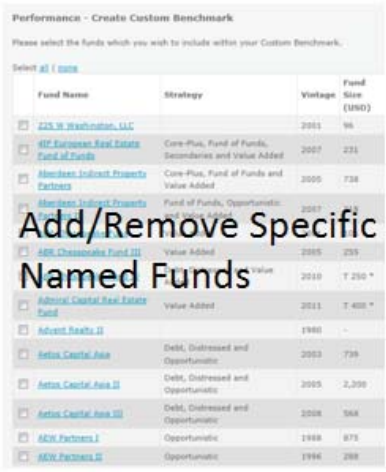
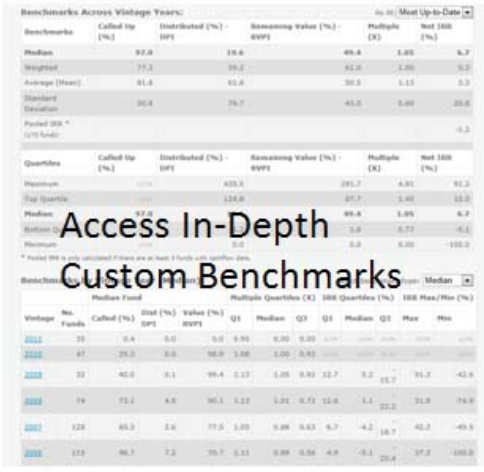
2011 Global Real Estate Report

The Preqin Global Real Estate Report is the industry's leading global reference guide, with commentary, stats, league tables and analysis on all areas of the industry

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