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Welcome to our subscriber-only newsletter, Preqin Real Estate Online Product Update. Every month, Preqin's analysts speak with hundreds of real estate professionals in order to gain exclusive information for Real Estate Online. This newsletter provides you with a snapshot of some of the most interesting and exclusive intelligence we have gathered in recent weeks. Clicking on the firm or fund name will take you straight to the full profile on Real Estate Online.

The Latest on Fundraising

Funds to hold a final close in the past month include [Harbert European Real Estate Fund III](#). [Harbert Management Corporation](#) raised €254mn for the fund, which makes value added and opportunistic investments in Western Europe. [Harvest Capital Partners](#) raised CNY 956mn for the final close of [Huawei Xincheng Fund I](#), its first CNY-denominated vehicle. The fund invests in residential and office assets in Shanghai.

Recently launched funds include Luxembourg Fund Partners' [Student Accommodation Opportunity Fund](#). [Luxembourg Fund Partners](#) is seeking to raise £100mn to invest in a diversified portfolio of student accommodation throughout the UK.

Recent Investor Updates

Preqin analysts have spoken to a number of investors that are looking to make commitments to private real estate funds in the coming months. [Stichting Pensioenfonds Unilever Nederland 'Progress'](#) is planning to commit €150-200mn to private real estate funds in the next year and the private sector pension fund is particularly interested in core funds targeting Asia. Real estate fund of funds manager [ImmoFinRe Capital Partners](#) also expects to be active. It plans to deploy \$50-75mn from its [ImmoFinRe II](#) across six opportunistic vehicles in the coming year, focusing primarily on investments throughout Southeast Asia and the US.

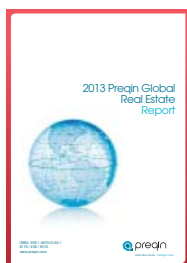
Houston-based [Legacy Trust Company](#) is considering its first European private real estate investments. The multi-family office has a preference for opportunistic and value added vehicles. All its previous investments have been in US-focused funds. Another family office planning new commitments is India-based [Azim Premji Investments](#), which is targeting India-focused debt funds and vehicles focusing on development assets.

Sample of Recently Updated Investor Profiles

Investor	Location	Summary Plans
Altan Capital	Spain	Expects to deploy capital from the recently launched Altan III Global over the next 12 months. It will target opportunistic investments on a global basis through primary fund commitments, secondary transactions and co-investments.
PPL Corp. Pension Plan	US	Plans to make a \$50mn commitment to a single core-focused private real estate fund targeting the US.
Shelby County Tennessee Retirement System	US	Expects to invest \$20mn in North America-focused private real estate funds in the next 12 months.
Silver Pensjonsforsikring	Norway	Plans to target new commitments to core funds in the next year. It invests globally, with a primary focus on Europe.
Skandia Colombia	Colombia	Plans to commit \$13mn to real estate funds in the next 12 months, with a focus on core or opportunistic vehicles targeting Colombia or the US.

Looking for more information? If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know:

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