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Welcome to our subscriber-only newsletter, Preqin Real Estate Online Product Update. Every month, Preqin's analysts speak with hundreds of real estate professionals in order to gain exclusive information for Real Estate Online. Clicking on the firm or fund name will take you straight to the full profile on Real Estate Online.

New Look - Real Estate Fund Profiles

[Real estate fund profiles](#) on Real Estate Online have been upgraded in recent weeks. In addition to the key information on property, strategic and geographic preferences, fundraising information, and background on the fund itself, these profiles now feature fund manager background and contact details, fund performance and details of known investors.

Latest Fundraising Activity

Funds to reach a final close in the past month include [Almanac Realty Securities VI](#). [Almanac Realty Investors](#) secured commitments of \$819mn for its fund, which makes growth capital investments in public and private real estate companies. Investors in the fund include [New York City Teachers' Retirement System](#), [Teacher Retirement System of Texas](#) and [New Mexico State Investment Council](#). Also holding a final close was [Rockspring TransEuropean Property V](#). [School Employees' Retirement System of Ohio](#) is among the investors in the fund, which raised €350mn to invest in retail and other income producing commercial assets such as offices and industrial properties in Europe.

Recent Investor Updates

A number of institutions Preqin's analysts have spoken with are planning new commitments in the coming months. [Maryland State Retirement and Pension System](#) is one such investor – it will consider core, value added, opportunistic or distressed funds and is targeting markets in North America, Europe and Asia. Another US-based investor targeting private real estate funds is [Claude Worthington Benedum Foundation](#). The \$344mn foundation is planning to invest in an opportunistic fund in the next year.

One investor set to be very active is South Korea-based [Hanwha Life Insurance](#). It plans to invest between \$700mn and \$800mn in the real estate asset class in the next 12 months. It will focus on core, core-plus and value added funds and will target developed economies such as Europe, the US and, to a lesser extent, Australia.

Sample of Recently Updated Investor Profiles

Investor	Location	Summary Plans
Belgacom Pension Fund	Belgium	Looking to commit to one private real estate fund at the end of 2013. The pension fund has not yet decided on a strategy but is interested in debt and core funds.
Korean Teachers' Credit Union	South Korea	Planning to make new private fund commitments in addition to direct investments. It will target mezzanine debt funds for their potential for stable cash yields, but will also consider other strategies.
Perella Weinberg Partners	US	Looking to commit to debt and industrial value added private real estate funds in the next 12 months to reach its target allocation of 10% to the asset class.
Sampension	Denmark	Committing \$50mn across five or six private real estate funds in the next 12 months. It will seek opportunities in Asia and North America and is particularly interested in funds employing an opportunistic strategy.
Württembergische Insurance	Germany	Planning to make new commitments in 2013. It will focus on properties in North America and will invest €30–40mn.

Looking for more information? If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know:
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Preqin Quarterly: Real Estate, Q3 2012

The Preqin Quarterly: Real Estate, Q3 2012 features in-depth analysis of the real estate universe in Q3 2012. Click [here](#) to download your complimentary copy.

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