Preqin Product Update:

Real Estate Online

December 2011

Preqin's Analysts speak with hundreds of real estate professionals every month. Our subscriber-only newsletter, Preqin Real Estate Online Update, brings you some of the most interesting and exclusive intelligence we have uncovered in recent weeks. Clicking on the firm name will take you straight to the full profile on Real Estate Online.

Several institutions that Preqin's analysts have spoken with recently are planning new private real estate fund commitments in 2012. Saint Louis University Endowment will invest in up to five private real estate funds in the next 12 months. It has a preference for value added funds focusing on the US market, but would also consider global investments. Another active investor is Netherlands-based Blue Sky Group. The asset manager will commit €200 million to five funds in 2012, targeting core, core-plus, value added and opportunistic funds across Europe, Asia and North America. German public pension fund AEVWL plans to commit over €100 million in next 12 months. It considers a range of strategies and locations, and it has previously committed to core-plus, value added, opportunistic, and distressed funds targeting Europe, North America, and Asia.

More exclusive investor news, including investors' future plans, institutions entering the real estate asset class, people moves and more is available through the <u>Recent Investor News</u> page on Real Estate Online.

Newly launched funds added to Real Estate Online include <u>DC Values Deutsche Sachwerte Nr. 1</u>. The value added fund, managed by Hamburg-based <u>DC Values</u>, is seeking €100 million to target office and retail investments with value add potential in prime locations in Germany. <u>Selinus Capital</u> is acting as placement agent for the fund. <u>Baceline Investments</u> is targeting \$100 million for <u>Baceline Heartland Income Properties Fund</u> which invests in necessity-based retail shopping centers in the

US. Corporate Development Capital is the fund's placement agent.



2011 Global Real Estate Report

The Preqin Global Real Estate Report is the industry's leading global reference guide, with commentary, stats, league tables and analysis on all areas of the industry

More info: www.preqin.com/realestate

Kentucky Teachers' Retirement System, Massachusetts Pension Reserves Investment Management Board and Texas County & District Retirement System are all among the investors known to have invested in Carlyle Realty Partners VI which has held a final close on \$2.3 billion. The opportunistic fund targets a broad range of real estate and real estate-related investments, focused primarily on US markets. The Investors in Recent Funds page allows you to search for institutions that have committed to funds which have held a close in the past year.

Andrew Moylan Manager, Real Estate



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amoylan@preqin.com

Name	Location	Summary Plans
Ascension Health	US	Will invest in three international real estate debt funds in the next 12 months. Prefers to invest in niche opportunity funds which can demonstrate core competency in one aspect of real estate.
Kuwait Fund for Arab Economic Development	Kuwait	Will commit \$180 million across six funds in the next 12 months, targeting value added and core funds across Brazil, Latin America, North America and Asia.
Ontario Pension Board	Canada	Intends to increase its target allocation to real estate from 13% to 25% over the next five years. Made its maiden allocation to private real estate funds in 2011 and has so far committed to five funds.
OP Life Assurance Company	Finland	Looking to invest in three new private real estate funds in the next 12 months. Has a preference for core-plus or value added funds investing in Europe, but could also consider Asia-focused investments.

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