

Private Equity

September 2013

Welcome to Preqin Private Equity Online Product Update, our subscriber-only newsletter. Our analysts update thousands of pieces of information every month; this document is designed to show you some of the improvements and additions to our products as well as the more interesting, and often exclusive, intelligence gathered by our analysts in recent weeks.

Fund Manager Profiles

In addition to the extensive efforts our analysts go to to ensure the data we hold on fund managers and their funds are up-to-date and accurate, we are also continually looking to identify new fund managers and build on our coverage of different markets.

This month, for example, our analysts worked on a project focused on building up our data on the Portuguese private equity industry. The result is an increased level of information on activity in the country, and we now track 30 GPs headquartered there.

To find out more about these active managers, you can track them down using either the [Search by Type/Location](#) tool or the [Advanced Search](#) facility on the Fund Manager Profiles product. The latter search allows you to further refine your search by other criteria, such as the types of investments made by the manager, and the typical amount of capital they look to invest in each opportunity.

Recent profiles added to our system based in Portugal include Pathena and Change Partners. [Pathena](#) is a venture capital firm focused on investing in the information technology sector. [Change Partners](#), also a venture capital firm, is focused on a variety of sectors within the technology, healthcare and clean technology industries.



Richard Stus
Manager, Fund Manager
Data

Funds in Market

Interested in finding out more about placement agents, including details of the current funds they are working on, as well as historical details of funds they have assisted?

More than 450 placement agent profiles are available on the Funds in Market product, and our analysts are continually working to keep these profiles fully up to date.

You can filter our database of placement agents by a wide variety of criteria, including the type and location focus of funds they work on, and whether they work with first-time fund managers. One recently updated placement agent profile is [Troy Investment Associates](#). The firm focuses on raising capital for middle-market buyout and growth equity managers, venture capital, special situations and other areas of alternative investments.

If you have any feedback regarding either Funds in Market or Fund Manager Profiles, please contact Richard Stus: rstus@preqin.com

Performance Analyst

Calculated using performance data for over 6,500 private equity funds, the PrEQIn Index is the world's first global quarterly private equity index. With aggregate capital of over \$3.4tn, the [PrEQIn Index](#) provides subscribers with a representation of the performance of the main private equity strategies over time and offers an alternative to our extensive market benchmark data. Performance Analyst now shows preliminary Q1 2013 data for the whole private equity industry as well as for the main private equity fund types.

To make sure your funds' data is included in this analysis, visit www.preqin.com/sharedata to become a contributing fund manager or contact us for more information.



Gary Broughton
Manager, Performance
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Looking for more information? If you have any feedback on our private equity performance data, please contact Gary Broughton: gbroughton@preqin.com

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Investor Intelligence

Every month, Preqin's analysts speak with hundreds of investors in private equity in order to discover which are looking to make new fund commitments over the coming year. The [Fund Searches and Mandates](#) tool on [Investor Intelligence](#) allows you to search for LPs that plan to make commitments to private equity funds over the next 12 months. You can search for investors by type, location, fund and regional preferences, as well as by the time frame for their next intended commitments to the asset class.

Select all required filter criteria

- Investor Type
- Investor Location
- Fund Type Preferences - Fund Searches and Mandates
- Region Preferences - Fund Searches and Mandates
- Timeframe of Next Investment

Keyword Search:

Investor Name	Fund Types	Regions	Date Inserted
Prairie Capital Management	Buyout, Distressed Debt, Secondaries	Asia Pacific, North America	16/09/2013
State Teachers' Retirement System of Ohio	Buyout, Fund of Funds, Growth, Mezzanine, Venture (General), Venture Debt	Global, North America	16/09/2013



Antonia Lee
Manager, LP Data

For example, when searching by region, there are 791 investors looking to make new private equity commitments within the next 12 months that are based in North America, with 491 of these looking to make their next commitments in the immediate future. Of the 1,512 LPs appearing on Fund Searches and Mandates, 737 are looking to commit to buyout funds over the coming year, and 563 are looking to target venture capital vehicles.

There are many other LPs looking to make new private equity fund commitments over the coming year, some examples of which can be seen in the table below:

Sample of Recently Updated Investor Profiles

Investor	Investor Type	Location	Plan for Next 12 Months
Protección	Private Sector Pension Fund	Columbia	The private sector pension fund is looking to make three to four new fund commitments over the coming year, with a focus on buyout and secondaries vehicles. It typically commits between \$15mn and \$60mn per fund.
Erste Bank	Bank	Austria	The bank expects to commit up to €30mn across three private equity funds over the next 12 months. It will target Europe-focused large-cap buyout funds going forward, and will commit €5mn to €15mn per fund.
Legacy 3 Inc.	Family Office - Single	Canada	The family office is planning to make a number of new fund commitments during the next 12 months, with plans to target small-cap buyout funds focusing on investment opportunities in North America.
Argentum Fund Investments	Asset Manager	Norway	The asset manager will make up to 15 new fund commitments over the next year, targeting buyout vehicles in Europe, specifically the Nordic region. It will commit between €20mn and €50mn per fund.
Philadelphia Museum of Art	Endowment Plan	US	The endowment plan is looking to make up to three new fund commitments over the next 12 months, focusing on buyout, growth and fund of funds vehicles. It will invest in funds targeting Europe and North America, and will commit up to \$5mn per fund.

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If you have any feedback on our private equity investor data or have a specific data request for the LP Team, please contact Antonia Lee: alee@peqin.com

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Secondary Market Monitor

Preqin's private equity secondaries team researches secondaries funds and keeps tabs on secondaries vehicles in market. At present, Preqin tracks a total of 28 vehicles in market. One of these is [Unigestion Secondary Opportunity Fund III](#), which we have been informed is due to hold a first close early in Q4 2013. The vehicle, managed by Switzerland-headquartered private equity fund of funds manager [Unigestion](#), launched in early 2013 and has a target of €300mn. It will likely invest on a global basis, selecting fund interests originating from distressed sellers. The secondary vehicle will target small and mid-sized transactions, paying close attention to the underlying investments of each fund. Unigestion's secondary market strategy includes acquiring fund interests as well as direct interests. It mostly acquires single fund interests at a time as opposed to portfolios of interests.

You can access a list of all secondaries funds in market through the [Funds Currently Raising](#) function in the secondary funds section of the [Secondary Market Monitor](#) online product. This section provides other useful tools in the identification and analysis of secondaries funds, including the [Historical Fundraising](#) tool, which provides annual secondaries fundraising statistics over time.



Patrick Adefuye
Manager, Secondaries
Data

Looking for more information? If you have any feedback, suggestions or requests regarding Secondary Market Monitor, please contact Patrick Adefuye: padefuye@preqin.com

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Deals Analyst

With details of over 30,000 buyout deals and almost 50,000 venture capital deals, Preqin's [Buyout Deals Analyst](#) and [Venture Deals Analyst](#) services show not only a comprehensive profile for each and every company that has received private equity-backed buyout or venture capital investment, but also a range of analysis tools that enhance the versatility of our data.

Did you know that using different searches on each of the Deals Analyst online products can present the data to you in different ways, allowing for various kinds of analysis?

For example, if you use the [Search by Investor](#) function, located on the [Advanced Search](#) section of both [Buyout Deals Analyst](#) and [Venture Deals Analyst](#), the search results you see will be separated out so that you can view details of each investor and the deals they are involved in. This means that deals that involve multiple investors will be listed multiple times, with one listing per investor. This allows you to analyze data based on the activity of fund managers, and focus on activity at a regional level or look at the investments of specific private equity firms.

However, if you use the [Search by Portfolio Company](#) tool, the search results will be grouped by deal, and the investors in each deal are shown but are grouped together in a list. Each deal is therefore listed once, allowing for closer examination of deals on a portfolio company level.



Anna Strumillo
Manager, Deals Data

If you have any feedback on our private equity deals data, please contact Anna Strumillo: astrumillo@preqin.com