

Welcome to Preqin Product Update, our subscriber-only newsletter. Our analysts update thousands of pieces of information every month; this document is designed to show you some of the improvements and additions to our products as well as the more interesting, and often exclusive intelligence, gathered by our analysts in recent weeks.

Fund Manager Profiles

Over the past month, Preqin's team of analysts have added 90 new private equity fund manager profiles, including more than 50 within the venture capital space, to [Preqin's Fund Manager Profiles](#) database. In addition to adding new firms, we have also been updating existing profiles on Preqin's database. One such profile is that of [Detroit Venture Partners](#), which has recently added Earvin 'Magic' Johnson to its management team. The firm is looking to back seed and early-stage technology-based companies that facilitate the rebuilding of the Detroit area.



Richard Stus
- Manager, Fund Manager Data

Funds in Market

Preqin's research team has identified 51 private equity funds that reached a final close in the last month, raising an aggregate \$31.5bn in capital commitments. Included in the total is the capital raised by [Berkshire Fund VIII](#), a vehicle targets buyout and growth capital investments in North America-based companies.

Preqin's Fund in Market online database offers users the option of receiving [email alerts](#) when a new fund is added to the database or achieves a close. The tool permits the creation of custom alerts, allowing the user to filter the notifications received by fund type, geographic and industry focus, and fund size.

If you have any feedback on our private equity fund manager data, please contact Richard Stus: rstus@preqin.com

Performance Analyst

Preqin's Performance Analyst is now showing updated horizon IRR figures indicating the performance of the private equity industry over one-three- and five-year periods to December 2010. Preqin calculates these horizon returns from cash flow data for over 1,700 private equity funds including over 550 buyout funds and over 600 venture funds. For more information and to find out how you can gain access to the industry's only reliable source of cash flow data, check out our website here.

Looking for more information? If you have any feedback on our private equity performance data, please contact Bronwyn Williams: bwilliams@preqin.com

Deals Analyst

The pace of private equity buyout deals doesn't look to be slackening from the record number and value of deals announced in the second quarter of this year. With 175 deals valued at an aggregate \$24.56 billion, the coming three months look set to equal, if not surpass, the levels set in the three months to July. Using the [market overview](#) module on the product, you can keep up to date with current market trends, including buyout entry and exit stats, and deals by type, continent, industry and value band.

Notable private equity transactions present on the [league tables](#) include the largest buyout transaction announced in the last three years: the \$6.3bn public to private acquisition of Kinetic Concepts by a consortium of investors consisting of Apax Partners, Canada Pension Plan Investment Board and Public Sector Pension Investment Board. Kinetic Concepts was previously acquired by a private equity firm back in 1997, in a similar transaction which valued the company at approximately \$850mn before the firm was relisted on the stock exchange in 2004.

Deals Analyst subscribers can keep up to date with the latest deal announcements by viewing our [recent deals](#) module on the product.

If you have any feedback on our private equity deals data, please contact Manuel Carvalho: mcarvalho@preqin.com

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Investor Intelligence

Preqin's researchers contact hundreds of investors each month in order to update their profiles on [Investor Intelligence](#). As well as viewing this updated information on investor profiles, you can also view the exclusive information we uncover in the in the [Recent LP News](#) section.

Of the 70 headlines we have posted on [Investor Intelligence](#) over the course of July, more than 50 articles are based on unique information our research analysts obtained through direct contact with LPs.

In the last month we have discovered, for example, that [Lowry Hill](#) is looking to increase its exposure to emerging markets. The \$5bn asset manager believes Brazil currently offers the best investment opportunities within emerging markets. It is looking to commit slightly more capital to private equity in 2011 than it did in 2010, due to the availability of high quality funds in the market.

We have also found out that [Nuclear Electric Insurance \(NEI\)](#) is planning to invest in small to mid-market buyout funds, distressed debt funds or funds focusing on opportunities in the oil and gas industries in the coming year, committing on average \$5mn to each fund. The insurance company will consider increasing its allocation to emerging markets in the longer term. You can see a sample of recently updated investor profiles listed in the table below.

Preqin continues to closely monitor regular LP news and press releases, and our analysts endeavour to confirm reports with the LPs in question. One of the more interesting headlines in the past month was [Overseas Private Investment Corporation \(OPIC\)](#) committing \$436mn to funds targeting renewable energy and agriculture in developing countries. OPIC has committed \$136mn to [Aloe Environment Fund III](#), \$50mn to [Mekong Brahmaputra Clean Development Fund](#), \$100mn to African Agriculture Fund and \$150mn to SilverLands Fund. While both [Aloe Environment Fund III](#) and [Mekong Brahmaputra Clean Development Fund](#) are targeting clean technology sectors in South and Southeast Asia, [African Agriculture Fund](#) and [SilverLands Fund](#) are seeking agriculture investments across Africa.

You can find LPs in recent funds by using LPs in the [LPs in Recent Funds Search](#), or you can search for LPs that have previously invested in funds matching specific criteria using [Search by Past Investments](#).

If you would like us to update any of the profiles for the private equity investors on our database, please contact Emma Dineen: edineen@preqin.com

Sample of Recently Updated Investor Profiles

Investor	Investor Type	Location	Next 12 Month Plan
European Bank for Reconstruction and Development	Bank	UK	Plans to commit €300mn across 10 to 12 new private equity funds in the next 12 months with a mix of existing managers in its portfolio and managers it has not previously worked with.
Industrial Bank of Kuwait	Bank	Kuwait	Is set to commit \$12-15mn to new private equity funds. It will invest mainly with managers it has previously worked with but is also open to forming some new GP relationships.
New Brunswick Investment Management Corporation	Public Pension Fund	Canada	Looking to commit C\$100mn to new opportunities, typically committing C\$10-30mn per fund.
PensionDanmark	Public Pension Fund	Denmark	Plans to commit a further €50-200mn to 1-2 new funds. It will invest in first-time funds.
Pension Protection Fund	Government Agency	UK	Looking to commit £300-350mn across four new funds mainly with managers it has not previously worked with.

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Secondary Market Monitor

The past month has seen a number of closes held by secondary fund of funds managers on their funds announced on Preqin's Secondary Market Monitor. [Lexington Capital Partners VII](#) closed on \$7bn, the largest amount raised by a secondaries vehicle to date. [Montauk Triguard V](#) also held a final close, raising \$307mn. [Committed Advisors](#) held a final close for its maiden fund, [Committed Advisors Secondary Fund I](#), raising €257mn. Subscribers can search for secondaries funds that are raising, or have closed, using the [Secondaries Funds Advanced Search](#).

If you have any feedback on our secondaries data, please contact Antonia Lee: alee@preqin.com

Did You Know?

Subscribers to [Secondary Market Monitor](#) can use the Find Possible Sellers feature to find investors that are likely to enter the market as sellers in the near future.

For more information click [here](#).

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