

Private Equity

August 2013

Welcome to Preqin Private Equity Online Product Update, our subscriber-only newsletter. Our analysts update thousands of pieces of information every month; this document is designed to show you some of the improvements and additions to our products as well as the more interesting, and often exclusive, intelligence gathered by our analysts in recent weeks.

Fund Manager Profiles

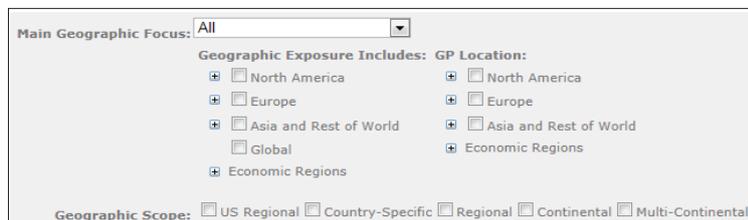
The [League Tables](#) feature on Preqin's [Fund Manager Profiles](#) allows you to filter out a league table of top 50 fund managers in three different ways. The first is to order the firms by either the amount of estimated dry powder they hold or the total funds they have raised in the last 10 years. The second filter available is the location of the GP's headquarters. The third allows subscribers to select a main investment strategy.

All three filter options can be used together, for example, selecting *Buyout, Europe and Total Funds Raised in the Last 10 Years* shows that [CVC Partners](#) tops the list following the recent closure of its €10.5bn buyout fund, [CVC European Equity Partners VI](#).

Funds in Market

Subscribers to Preqin's [Funds in Market](#) have access to detailed profiles of [1,992 funds](#) currently on the road. A new feature now available on the [Advanced Search](#) is the ability to filter the universe of funds by a particular geographical scope.

The *Geographical Scope* field defines how expansive the geographical focus of the fund is and consists of five categories: *US Regional, Country-Specific, Regional, Continental* and *Multi-Continental*. As result of this addition, you can now refine the accuracy of your geographic focus searches. For example, you can now identify the [11 venture capital funds](#) in market focusing on specific countries in Latin America.



Main Geographic Focus:

Geographic Exposure Includes: GP Location:

<input checked="" type="checkbox"/> North America	<input checked="" type="checkbox"/> North America
<input checked="" type="checkbox"/> Europe	<input checked="" type="checkbox"/> Europe
<input checked="" type="checkbox"/> Asia and Rest of World	<input checked="" type="checkbox"/> Asia and Rest of World
<input type="checkbox"/> Global	<input checked="" type="checkbox"/> Economic Regions
<input checked="" type="checkbox"/> Economic Regions	

Geographic Scope: US Regional Country-Specific Regional Continental Multi-Continental

If you have any feedback regarding either Funds in Market or Fund Manager Profiles, please contact Richard Stus: rstus@peqin.com

Performance Analyst

Preqin's [Performance Analyst](#) is constantly updated by our team of research analysts, with 800 fund managers contributing performance data to us on a regular basis. Subscribers to Preqin's Performance Analyst can now view preliminary Q1 2013 benchmarks on the [Market Benchmarks](#) feature for the main private equity strategies and primary investment locations.

Over 6,400 investment professionals at institutional investors worldwide use our data to make investment decisions. To ensure they are able to view your most up-to-date performance data, visit www.preqin.com/sharedata to become a contributing fund manager or contact us for more information.

Using data from Preqin's Performance Analyst, the [2013 Preqin Private Equity Performance Monitor](#) features extensive analysis on private equity returns, detailing the top performing funds and firms alongside net-to-LP returns for over 6,300 separate vehicles of all types and geographies. Click [here](#) to find out more information about the 2013 Performance Monitor.

Looking for more information? If you have any feedback on our private equity performance data, please contact Gary Broughton: gbroughton@peqin.com



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Investor Intelligence

Subscribers to Preqin's [Investor Intelligence](#) may have noticed the new search function that was added to the [New/Updated LPs](#) section recently. A dropdown has been added to allow you to select the time period over which you would like to view newly added or recently updated LPs. Use this feature to view detailed profiles for all the investors we have added to the producted recently or that have been updated following our conversations with investors.

The default time frame is automatically set to show profiles added or updated within the last month, but this can be changed to cover a three-, six-, nine- or 12-month period.



Antonia Lee
Manager, LP Data

Investor Intelligence - New LPs Added

Listed below are all LPs added or updated in the time period selected. This lists only those profiles where updating has led to significant changes - many additional profiles have been reviewed during the period.

Time frame:

Investor	Location	Type	Date Added
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We speak with hundreds of investors each month to find out their plans for making new fund commitments over the next 12 months. Over the last month, Preqin's analysts have updated over 570 investor profiles, a sample of which are shown below.

Sample of Recently Updated Investor Profiles

Investor	Investor Type	Location	Plan for Next 12 Months
William & Mary Investment Trust	Endowment Plan	US	Planning to commit \$6mn to \$10mn across two private equity funds over the next 12 months, and will consider a range of fund types, including buyout, special situation and growth vehicles. It will target US-focused funds, but will not act as a first-close investor.
Clwyd Pension Fund	Public Pension Fund	UK	Expects to make between one and two new fund commitments on a quarterly basis over the coming year, and will commit at least £25mn in total during this period. It will invest across a variety of regions, including Europe, Asia and South America.
Mitsubishi Corporation	Corporate Investor	Japan	Looking to make three to five new fund commitments, targeting growth and buyout vehicles. It expects to target investment opportunities within Japan and the ASEAN region, and will commit \$20mn to \$50mn per fund.
Rabobank Corporate Pension	Private Sector Pension Fund	Netherlands	Will commit a total of €100mn to new funds over the next year, with €15mn to €50mn committed per fund. The pension fund is likely to continue to target buyout, late stage venture capital and secondaries funds focusing on opportunities in the US, Europe, Asia and other emerging markets.
Allstate Investment Management	Asset Manager	US	Allstate Investment Management plans to commit \$400mn to \$500mn across nine new funds over the next 12 months, considering both new and existing managers in its portfolio. It currently views Europe and Asia favourably and is looking to target growth, distressed private equity and credit-focused funds.

If you have any feedback on our private equity investor data or have a specific data request for the LP Team, please contact Antonia Lee: alee@preqin.com

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Secondary Market Monitor

The secondaries team has continued to independently identify potential buyers and sellers of private equity fund interests on the secondary market for inclusion on Preqin's [Secondary Market Monitor](#).

This month, a number of potential secondary market buyers have been identified, including [Industriens Pension](#). The private sector pension fund will actively seek to acquire private equity funds interests over the coming 12 months. It does not target specific fund types or geographies and will consider taking part in a stapled secondary transaction. View all the recently added or updated profiles using the [Buyers – New/Updated](#) feature.

On the sell-side, [Arcano Alternative Asset Management](#) is considering selling private equity fund interests on the secondary market in the future. The private equity fund of funds manager has not previously sold any of its fund interests, but has indicated that this is something it is open to if a favourable opportunity was presented. Subscribers can use the [Sellers – New/Updated](#) feature to view all the investors that are looking to sell fund interests on the secondary market that have recently been added or updated by the team.



Patrick Adefuye
Manager, Secondaries
Data

Looking for more information? If you have any feedback, suggestions or requests regarding Secondary Market Monitor, please contact Patrick Adefuye: padefuye@peqin.com

Deals Analyst

Subscribers to Preqin's [Buyout Deals Analyst](#) can use the [Buyout League Tables](#) feature to keep up to date with the largest deals, as well as the most active fund managers, financial and legal advisors, and debt financing providers. The league tables can be sorted in a number of ways, including by deal size, investment type and number of transactions, and can also be filtered by investment year.

Our data shows that the top three most active private equity houses in 2013 YTD by number of investments were [Kohlberg Kravis Roberts](#), [TPG](#) and [Carlyle Group](#). Premium subscribers can download all the data from the league tables into Excel for further analysis.

Preqin's [Venture Deals Analyst](#) also contains [League Tables](#), which showcase the most active private equity firms by the number of venture capital deals, or aggregate deal value, as well as the largest venture capital deals to have occurred. The results can be sorted by stage, investment type, location and size, and can also be filtered by year.

The top three most active private equity firms so far this year by aggregate value of the venture capital deals they participated in are [New Enterprise Associates](#), [Andreessen Horowitz](#) and [Bessemer Venture Partners](#). Premium subscribers can download all this data into Excel.



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If you have any feedback on our private equity deals data, please contact Anna Strumillo: astrumillo@peqin.com

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