

Infrastructure Online

October 2011

Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of profiles every month; this document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks.

In the past month, Preqin's infrastructure team updated 319 institutional investor plans and added a further 59 new investor profiles to the database. Taiwanese bank [Fubon Financial Holding](#) is looking to invest between \$50mn and \$80mn in unlisted private equity infrastructure funds over the coming 12 months. The bank is focused on the developed European and North American infrastructure markets and typically commits \$25-30mn to a single vehicle. Similarly, the SEK 15bn [SEB Pension](#) is also planning to increase its exposure to infrastructure in the coming 12 months. The Swedish private sector pension scheme is looking to invest in up to two unlisted infrastructure funds in 2011/12 with a preference for funds providing diversification by industry and geography.



Elliot Bradbrook
Manager, Infrastructure

A new fund recently added to Infrastructure Online is [LICHFL Urban Development Fund](#), managed by [LICHFL Asset Management](#). The debt/mezzanine fund is targeting INR 5bn to invest in a portfolio of Indian education facilities as well as select real estate opportunities. The fund is expecting to hold a INR 2.5bn first close in October 2011.



The 2011 Preqin Infrastructure Review

The most comprehensive examination of the unlisted infrastructure asset class ever produced.

More information available at:
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Several deals have been made by unlisted infrastructure fund managers in the past month, including a \$400mn investment in [SKIL Infrastructure](#) in India by [JPMorgan Asian Infrastructure & Related Resources Opportunity Fund](#). SKIL Infrastructure is a subsidiary of the SKIL Group, which is focused on infrastructure development and investment in key strategic areas including sea ports, shipyards, railway lines, toll roads and urban infrastructure, such as Special Economic Zones (SEZ). Other deals include the \$1bn purchase of a portfolio of US-based natural gas-fired generation facilities by [LS Power Group](#) from [NexEra Energy Resources](#), and the purchase of a 50% stake in [Autopistas de Antofagasta](#) in Chile by two infrastructure vehicles managed by [Las Américas](#).

Preqin has an excellent relationship with investors and fund managers, which allows us to gather unique and exclusive information, so it is always worth checking in to see what additional information we have acquired to that released in the press.

Looking for more information? If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know: ebradbrook@preqin.com

Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
Enbridge Pension Fund	Canada	Has completed an asset liability study and confirmed an increase to its infrastructure allocation from 5% to 10% of total assets under management. Is in the process of interviewing for a new infrastructure consultant in order to make further infrastructure fund investments in the next 12 months.
Tesco Pension Scheme	UK	Looking to make additional infrastructure fund commitments on an opportunistic basis in the coming 12 months. Planning to invest on a global scale to minimize risk and will consider investment in a range of industry sectors and PPP/PFI projects.
Lowry Hill	US	Planning to make its maiden investment in the infrastructure asset class through a commitment to an unlisted infrastructure vehicle. Will invest on an opportunistic basis and is interested in a range of industries and geographic locations.
SunSuper	Australia	Has re-hired Mercer Investment Consulting as its infrastructure-specific investment consultant. Mercer will advise on all future infrastructure investments made by SunSuper.
CalPERS	US	Has dedicated \$800mn for investment in California-based infrastructure projects. It will invest in both public and private initiatives and commit around \$150mn per project.