

# Infrastructure Online

May 2012



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Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of profiles every month; this document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks.

In the past month, our infrastructure team updated 401 investor plans and added a further 12 new investor profiles to the database. The A\$2.6bn Melbourne-based [ANZ Australian Staff Superannuation Scheme](#) is looking to move closer towards its 8% target infrastructure allocation by investing up to A\$100mn in the asset class in the coming 12 months. ANZ is interested in both primary and fund of funds vehicles with a global outlook targeting brownfield and secondary stage assets. It does not have a specific industry focus. Also looking to expand its infrastructure exposure in 2012 is [Manitoba Public Insurance](#), which recently made its first investment in an infrastructure fund via a C\$30mn commitment to an unlisted vehicle focused on core assets. Not so long ago the insurance company increased its infrastructure target allocation from 5% to 7% of total assets in order to accommodate further investments going forward.

Several new infrastructure funds were added to Infrastructure Online in the past month, including [Armstrong South East Asia Clean Energy Fund](#), managed by [Armstrong Asset Management](#). The vehicle is targeting \$150mn in institutional capital for investment in a portfolio of greenfield and brownfield renewable energy opportunities in the ASEAN including Indonesia, Malaysia, the Philippines, Thailand and Vietnam. The vehicle held a \$66mn first close in April 2012 and is seeking a gross IRR of at least 20%.

A number of deals have been made by unlisted infrastructure fund managers in the past month, including the much publicised sale of [Edinburgh Airport](#) by international airport operator [BAA](#) to [Global Infrastructure Partners](#) for £807mn. The deal marked the first investment for GIP's second infrastructure vehicle [Global Infrastructure Partners II](#). Elsewhere, a consortium comprised of [Meridiam Infrastructure](#), [Cintra](#) and [Acciona](#) was named as the successful bidder for the [Autovía Ruta de la Plata](#) concession by the Spanish Ministry of Development. Autovía Ruta de la Plata is a major highway in western Spain, connecting Sevilla and Gijón. The value of the concession amounted to €998mn.

Preqin has an excellent relationship with investors and fund managers, which allows us to gather unique and exclusive information, so it is always worth checking in to see what additional information we have acquired to that released in the press.



## The 2012 Preqin Global Infrastructure Report

The ultimate guide to the latest changes affecting the industry.

More information available at:  
[www.preqin.com/gjr](http://www.preqin.com/gjr)

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## Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
<a href="#">McGill University Pension Plan</a>	Canada	Looking to make its maiden investment in the infrastructure asset class over the coming 12 months. Will commit to an unlisted fund focusing on core industries such as energy, transportation, telecommunications and utilities.
<a href="#">East Riding Pension Fund</a>	UK	Planning to increase its exposure to European PPP/PFI infrastructure opportunities through additional commitments to unlisted funds. Also remains open to investment in an emerging market-focused PPP/PFI vehicle.
<a href="#">Lowry Hill</a>	US	Has made its first investment in the infrastructure asset class through a commitment to a North America-focused energy infrastructure fund. Will invest in similar funds over the coming 12 months on an opportunistic basis.
<a href="#">UniSuper</a>	Australia	Intending to increase exposure to domestic Australian infrastructure assets in the coming 12 months as opposed to international investments. Is interested in primary funds only and does not typically commit to first-time fund managers.
<a href="#">BASF Pension Fund</a>	Germany	Looking to establish an infrastructure portfolio in 2012 though commitments to both unlisted and listed funds. Has a global investment mandate and will look for exposure to a range of sectors including cleantech, transportation and natural resources pipelines, as well as core infrastructure.

**Looking for more information?** If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know:  
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