

# Infrastructure Online

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**Elliot Bradbrook**  
Manager, Infrastructure

Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of investor and fund manager profiles every month to provide you with access to the most up-to-date funds seeking capital, as well as intelligence on investors looking to make commitments to the asset class. This document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks, as well as any recent developments made to the product itself.

### [Future Searches & Mandates: Identify Investors Looking to Commit to Infrastructure Funds](#)

In the past month, our infrastructure team updated 309 investor plans and added a further 20 new investor profiles to the database. [Social Security Office](#) (SSO), the \$33bn Thailand-based pension fund, intends to commit \$330mn to a combination of private and listed infrastructure funds in the coming 12 months. SSO, which made its first infrastructure commitment in 2012, will consider both domestic and international opportunities, with a preference for brownfield assets. It will not invest in greenfield projects. Another investor looking to make new fund commitments in the coming 12 months is Germany-based asset manager [Feri Trust](#). The €21bn firm is planning to invest in two to three new unlisted funds, with a primary focus on core European infrastructure assets. It will invest with both new and existing fund managers.

### [Fundraising Market: Locate Infrastructure Vehicles of Specific Interest to You](#)

Several new infrastructure funds have been added to [Preqin Infrastructure Online](#) in the past month, including [Fortress Infrastructure Partners](#). The vehicle, managed by New York-based [Fortress Investment Group](#), is targeting \$1bn to invest in a global portfolio of infrastructure assets predominantly in the form of equity, but with the capacity to make debt investments. It will specifically target opportunities in the transportation and telecommunications sectors.

### [Deal Activity: See Which Geographies and Industries are Attracting the Most Investment](#)

A number of notable deals have been made by unlisted infrastructure fund managers in the past month. In the US, [First Reserve Corporation](#) invested \$500mn in equity to establish [Century Midstream](#), an SPV investing in midstream energy assets across North America, with an emphasis on emerging liquids and liquids-rich shale plays. In France, a consortium comprised of [DIF](#) and [Vinci](#) closed financing for the [Toulouse-Mirail University PPP](#). The project is for the design, build and operation of several new campus and faculty buildings at the university, which is based in Toulouse. The consortium secured a €144mn debt package for the project from three financiers including \$36mn from [CDC](#).

### [Sample of Recently Updated Investor Profiles](#)

Investor	Location	Summary Plans
<a href="#">Korea Teachers' Pension Fund</a>	South Korea	The pension plan has reserved \$50mn for additional infrastructure investments in the coming 12 months. KTPF will invest in a mix of unlisted funds and direct investments with a focus on developed economies such as Europe and the US.
<a href="#">Nunavut Trust</a>	Canada	The investment trust has approved a new 30% target allocation to alternative assets to be comprised mainly of infrastructure and real estate investments. It has subsequently increased its infrastructure target to 10-20% of total assets and is seeking further commitments to unlisted vehicles.
<a href="#">Catholic Super</a>	Australia	The superannuation scheme is planning to invest AUD 30mn in infrastructure opportunities in the coming year. Catholic Super will target both unlisted funds and direct investments in the domestic Australian market.
<a href="#">Southern Farm Bureau Life Insurance Company</a>	US	The insurance company expects to increase its exposure to the North American energy sector in the coming 12 months through additional commitments to unlisted funds. It will consider forming new GP relationships as well as re-ups with existing managers.



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**New York:** One Grand Central Place  
60 E 42nd Street  
Suite 2544  
New York, NY 10165  
+1 212 350 0100

**London:** Equitable House  
47 King William Street  
London, EC9R 9AF  
+44 (0)20 7645 8888

**Singapore:** One Finlayson Green  
#11-02  
Singapore 049246  
+65 6305 2200

**Silicon Valley:** 303 Twin Dolphin Drive  
Suite 600  
Redwood City, CA 94065  
+1 650 632 4345

w: [www.preqin.com](http://www.preqin.com)  
e: [info@preqin.com](mailto:info@preqin.com)

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