

Infrastructure Online

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Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of investor and fund manager profiles every month to provide you with access to the most up-to-date funds seeking capital, as well as intelligence on investors looking to make commitments to the asset class. This document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks, as well as any recent developments made to the product itself.

[Future Searches & Mandates: Identify Investors Looking to Commit to Infrastructure Funds](#)

In the past month, our infrastructure team updated 409 profiles with their plans for future investments, and added a further 18 new investor profiles to the product. [Employees' Provident Fund](#), the Malaysian public pension scheme, intends to invest between \$200mn and \$300mn in two or three new unlisted infrastructure funds in the coming 12 months. The pension plan maintains a 2% target allocation to infrastructure and favours exposure to developed markets such as Europe and North America. It will only invest with experienced fund managers with a proven track record.

Another investor looking to make new fund commitments in the coming year is UK-based [Greater Manchester Pension Fund](#). The £12bn pension fund is planning to invest £75mn across two to four new infrastructure vehicles in the coming year, seeking a diversified portfolio in terms of regions, industries and project stages, although it will generally only invest in funds focused on OECD countries.

[Fundraising Market: Locate Infrastructure Vehicles of Specific Interest to You](#)

Several new infrastructure funds have been added to Preqin's [Infrastructure Online](#) in the past month, including [Oxford Capital Infrastructure III](#). The vehicle, managed by UK-based [Oxford Capital Partners](#), is targeting £100mn to invest in a portfolio of commercial scale roof and ground mounted Solar PV assets in the UK totalling 150MW in generation capacity. The vehicle is specifically targeting capital from pension funds, and follows on from two retail EIS funds previously raised by the firm.

[Deal Activity: See Which Geographies and Industries are Attracting the Most Investment](#)

A number of notable deals have been made by unlisted infrastructure fund managers in the past month. In the UK, a consortium comprised of [AMP Capital](#), [Equitix](#) and [Balfour Beatty Capital](#) was named as the preferred bidder for the [Gwynt y Mor Windfarm Transmission Links](#), the connecting power transmission assets for a 576MW facility located off the coast of North Wales, having bid £346mn. In Italy, [AXA Private Equity](#) doubled its stake in [HISI/Legnano](#), an investor in Italian healthcare concessions, by purchasing an additional 40% interest from Capitalia (UniCredit).

[Sample of Recently Updated Investor Profiles](#)

Investor	Location	Summary Plans
Government Employees Superannuation Board	Australia	The superannuation scheme intends to make its first commitment to an unlisted infrastructure fund in the coming year. It plans to invest A\$50mn and is targeting opportunities in developed OECD markets. Government Employees Superannuation Board will not consider greenfield assets.
Alaska Permanent Fund Corporation	US	The sovereign wealth fund has reserved \$400mn to invest in two to three new unlisted infrastructure funds in the coming 12 months. Alaska Permanent Fund Corporation will look to commit between \$100mn and \$150mn in a single fund, with a focus on the North American energy sector.
SunLife Everbright Asset Management	China	The asset manager is looking to invest in new private infrastructure funds and expects to focus exclusively on the domestic Chinese market. It has a preference for infrastructure debt vehicles.
Nordea Life & Pensions	Finland	The insurance company is seeking to invest in a European renewable energy fund in the coming three months as part of its allocation to private equity. It intends to finalize a commitment before the end of Q3 2013.

Looking for more information? If you would like us to update any of the company profiles on our database, or look into one not currently listed, please contact: ebradbrook@preqin.com



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