

# Infrastructure Online

April 2012



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Welcome to Preqin Infrastructure Online Product Update, our subscriber-only newsletter. Our analysts update hundreds of profiles every month; this document is designed to show you some of the more interesting and often exclusive intelligence gathered by our team of analysts in recent weeks.

In the past month, our infrastructure team updated 380 investor plans and added a further 14 new investor profiles to the database. The C\$35bn Quebec-based insurance company [Industrial Alliance and Financial Services](#) is looking to invest between C\$50mn and C\$80mn in a mix of infrastructure and private equity funds over the coming 12 months. It plans to invest in two or three funds via its private equity allocation and will target funds focused on developed infrastructure markets, although it may look to gain exposure to emerging markets in future. The insurance company has a particular preference for social assets alongside energy and renewable energy projects. Another investor planning to expand its infrastructure portfolio in 2012 is the A\$5.8bn [Local Government Superannuation Scheme](#). It expects to invest approximately A\$100mn in Europe-focused unlisted infrastructure funds in the coming 12 months with a focus on brownfield energy-related assets.

Several new infrastructure funds were added to Infrastructure Online in the past month, including [Green Energy Opportunity Fund](#), managed by [New Canaan Capital Management](#). The vehicle is targeting \$350mn in institutional capital to invest in a portfolio of renewable energy and environmental services assets located predominately in North America and Western Europe, but also in other developed and emerging markets.



## The 2012 Preqin Global Infrastructure Report

The ultimate guide to the latest changes affecting the industry.

More information available at:  
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A number of deals have been made by unlisted infrastructure fund managers in the past month. A consortium comprised of [Meridiam Infrastructure](#), [Cintra](#) and [Acciona](#) was awarded the concession to build, operate and maintain the [Autovía Ruta de la Plata](#), a 49km stretch of the highway in the north of Spain, linking Benavente to Zamora. The value of the concession amounted to €998mn. In the US, [Capital Dynamics](#) acquired three portfolios of solar power assets through its [Capital Dynamics US Solar Energy fund](#). The fund manager purchased the [New Jersey Solar Portfolio](#), the [California Solar Portfolio](#) and the [California PPA Solar Portfolio](#) for a combined \$300mn.

Preqin has an excellent relationship with investors and fund managers, which allows us to gather unique and exclusive information, so it is always worth checking in to see what additional information we have acquired to that released in the press.

## Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
<a href="#">National Pension Reserve Fund</a>	Ireland	Looking to increase its infrastructure exposure through commitments to both unlisted and listed vehicles providing exposure to Irish assets. It will also invest across Europe and North America with a focus on the transportation sector.
<a href="#">El Paso Police &amp; Fire Pension Plan</a>	US	Recently made its first investment in the asset class through a \$2.5mn commitment to Global Infrastructure Partners II. The investment provides initial exposure to brownfield assets in economic industries.
<a href="#">Bank of Singapore</a>	Singapore	Planning to invest in a series of unlisted infrastructure funds over the coming 12 months. It will predominantly target European vehicles, but will also invest in funds focused on India and China. The bank invests opportunistically on behalf of its private clients.
<a href="#">New Mexico Educational Retirement Board</a>	US	Will now look to make direct co-investments through its 3.5% target allocation to infrastructure alongside commitments to unlisted infrastructure funds. It expects co-investments to account for 30% of its infrastructure portfolio going forward.
<a href="#">Michigan Department of Treasury</a>	US	Recently made its first investments in the infrastructure space. It issued a \$100mn mandate to Credit Suisse Customized Fund Investment Group, and made a \$70mn commitment to an add-on vehicle - the JPMorgan Asian Infrastructure & Related Resources Opportunity Fund.

**Looking for more information?** If you would like us to update any of the company profiles on our database, or look into a company which is not currently listed, please let me know:  
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