

Hedge Fund Investor Profiles

May 2012

Welcome to the May edition of Hedge Fund Investor Profiles update, our subscriber-only newsletter. Each month, Preqin's hedge fund analysts contact hundreds of investors and are often amongst the first to know their investment plans for the coming months. This newsletter is designed to show you some of the more interesting and often exclusive intelligence that has been gathered by the team in recent weeks.

Over the past month, Preqin's hedge fund analysts have added 40 new institutional investor profiles, including [SwissWealth Management](#), a Lugano-based investment manager which has recently launched a fund of UCITS IV-compliant hedge funds. Another profile recently added was that of Massachusetts-based family office [Sparta Group](#), which currently allocates a large proportion of its total assets to 10-15 single-manager hedge funds across a variety of strategies.

In addition, our team has updated over 300 investor profiles over the past month, including the \$4bn [Adventist Health System](#), which revealed that it is focusing on global macro managers as part of plans to increase the number of hedge funds in its portfolio. Meanwhile, Taiwan-based insurance company [Shin Kong Life Insurance](#) plans to commit to two new funds over the next 12 months as it increases its hedge fund allocation. One investor that could potentially be active in hedge funds over the next year is [Texas Municipal Retirement System](#). The retirement system has been receiving educational presentations on the asset class and plans to allocate 5% of its total assets to hedge funds by the end of 2013. Finnish fund of hedge funds manager [Eufex](#) recently launched its second fund of hedge funds vehicle and plans to increase the scope of this vehicle in 2012.



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Looking for more info? If you would like us to update any of the investor profiles on our database, or look into an investor which is not currently listed, please let me know: abensted@preqin.com



The 2012 Preqin Hedge Fund Investor Review

The hedge fund industry's leading source of institutional investor intelligence, featuring profiles and analysis for the 1,000 most important investors.

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Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
Colorado Fire and Police Pension Association	US	The \$3.2bn pension fund is in the process of constructing a portfolio of single-manager long/short equity funds. It has so far added four funds over the course of 2012, with a further two to be added in June, and it expects to add a further 3-4 funds over the next few months. It currently has approximately 21% of its total assets under management allocated to hedge funds, which includes an 11% absolute return allocation consisting of two managed account funds of hedge funds.
Singapore Management University Endowment	Singapore	The SGD 541mn endowment plan is looking to invest in new hedge funds over the next 12 months and is likely to commit to 1-5 vehicles. It currently allocates 20% of its AUM to hedge funds and is likely to consider investments with both new and existing managers. The endowment allocates to a variety of hedge fund strategies including event driven, long/short equity and global macro.
Samba Financial Group	Saudi Arabia	The \$18bn bank plans to invest in new hedge funds over the next year and is looking to increase its overall allocation to the asset class. The firm is likely to commit \$100mn in fresh capital to hedge funds and plans to increase the overall number of vehicles in its portfolio. It will typically consider a variety of strategies but at present it has a focus on event driven and relative value approaches. Samba currently has approximately \$500mn invested in hedge funds and it makes all of its investments in the asset class directly through single managers.
Granville	US	The \$250mn fund of hedge funds manager is likely to commit to 6-8 funds over the next 12 months. The group does not operate with a particular strategy focus, although it does feel that event driven strategies are currently presenting good opportunities. Granville manages three funds of hedge funds and is invested in approximately 35 underlying hedge funds.
Signature Financial Management	US	The \$2.5bn multi-family office is focusing on long/short equity managers over the next 12 months. The group is likely to commit \$50-100mn in fresh capital to hedge funds over the next 12 months, although it is looking to slightly reduce the number of hedge funds in its portfolio in order to achieve a more concentrated portfolio. Signature currently allocates approximately 20-25% of its total assets under management to hedge funds and expects to maintain this allocation going forward.
Baring Asset Management	UK	The asset manager, which manages \$180mn in its Baring Hedge Select fund of hedge funds, plans to focus on European equities and credit strategies over the next 12 months. It is currently invested in 22 underlying hedge funds and plans to increase this number slightly over the coming months. Baring allocates to all major hedge fund strategies including event driven, long/short credit, long/short equity, macro, managed futures and multi-strategy.
Rahn & Bodmer Banquiers	Switzerland	The CHF 12.5bn investment bank is considering allocating to single-manager UCITS-compliant hedge funds. Currently all of its hedge fund exposure is through eight funds of hedge funds that provide exposure to all hedge fund strategies. Rahn & Bodmer currently allocates 15% of its total assets under management to hedge fund investments.