

Hedge Fund Investor Profiles

March 2012

Welcome to the March edition of Hedge Fund Investor Profiles Update, our subscriber-only newsletter. Each month, Preqin's hedge fund analysts contact hundreds of investors and are often amongst the first to know their investment plans for the coming months. This newsletter is designed to show you some of the more interesting and often exclusive intelligence that has been gathered by the team in recent weeks.



Amy Bensted
Head of Hedge Funds

Over the past month, Preqin's hedge fund analysts have added 75 new institutional investor profiles, including [Cluster Family Office](#), a Barcelona-based family office that allocates approximately 15% of its total assets under management to a range of single-manager hedge funds and funds of hedge funds. Also added recently was Japan-based [AISIN Employees' Pension Fund](#), which has around 10% of its AUM allocated to fixed income and long/short equity-focused hedge funds.

In addition, our hedge fund analysts have updated more than 460 investor profiles over the past month, including the \$375mn [Haverford College Endowment](#), which revealed that it is looking for new hedge fund investments and may double its hedge fund exposure to 14% of AUM. Insurance company [AIG](#) also expects to be active in hedge funds and plans to make 5-10 new hedge fund investments over the next 12 months. In Europe, Denmark-based pension fund [Industry Pension Insurance](#) is looking to make changes to its hedge fund portfolio as it looks to increase its exposure to the asset class over the long term, and is likely to make both new investments and redemptions over the next 12 months. Meanwhile, \$300mn fund of hedge funds manager [Duet Asset Management](#) is looking to increase its exposure to Asia over the coming year.

Looking for more info? If you would like us to update any of the investor profiles on our database, or look into an investor which is not currently listed, please let me know: abensted@preqin.com



The 2012 Preqin Hedge Fund Investor Review

The hedge fund industry's leading source of institutional investor intelligence, featuring profiles and analysis for the 1,000 most important investors.

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Sample Investor Profiles Recently Updated:

Investor	Location	Summary Plans
Corbin Capital Partners	US	The \$2.6bn fund of hedge funds manager is looking to add new managers across its portfolios. The firm is particularly interested in global macro, asset-backed lending strategies and long/short equity funds, but also plans to look into other strategies opportunistically.
Stonehage	UK	The family office plans to increase its exposure to macro opportunities over the next 12 months. Its hedge fund portfolio includes both direct commingled funds and funds of hedge funds; however it has a preference for single-manager funds. The firm currently allocates approximately 25% of its total AUM to hedge fund investments.
Woori Absolute Partners	Singapore	The alternative investment manager expects to launch a new fund of hedge funds by May 2012. The new fund, Woori NewAlpha Seeding Fund, is a result of a strategic partnership between Woori Absolute Partners and Paris-based NewAlpha Asset Management. It aims to raise \$100mn before its first estimated close in November this year. The new fund will mainly focus on providing seed capital for emerging managers focusing on Asian markets; however the firm is also open to investing in a wide range of hedge fund strategies that include market neutral, fixed income arbitrage, long/short equity, macro and CTA.
Oregon Health & Sciences University Foundation	US	The \$450mn endowment plan is looking to add new hedge funds to its portfolio over the next 12 months. It is also likely to redeem from some of its existing hedge fund investments as it plans to maintain its current 20% allocation to hedge funds. The foundation usually looks for managers with a substantial track record and will consider a diverse range of hedge fund strategies.
Sciens Capital Management	UK	The \$3.7bn fund of hedge funds manager has announced plans to launch a fund of managed accounts focusing on emerging market investments over the next 12 months. The firm also plans to add new managers to its existing portfolios and intends to consider all strategies on an opportunistic basis.
Hotel Industry Employees Provident Fund	Cyprus	The €270mn pension fund is considering a first allocation to the hedge fund asset class with the help of its investment consultant, Aon Hewitt. Aon Hewitt typically requires investment managers to have at least \$1bn in AUM and \$500mn at the fund level, and typically focuses on firms with at least 50% of AUM from institutional investors.
Altex Partners	Spain	The \$100mn fund of hedge funds manager plans to invest in between 10 and 15 hedge fund managers over the next 12 months. The firm expects to allocate \$20-30mn to these new investments, with the majority of capital going to new managers. It is specifically targeting fixed income, relative value, credit, foreign exchange, long/short equity and macro funds. Altex usually prefers managers to have at least \$50mn in AUM and a two year track record.