

November 2014

## Recent Research

### Hedge Fund Quarterly Update



#### Preqin Quarterly Update: Hedge Funds, Q3 2014

Preqin's hedge fund statistics for the latest quarter, including performance, benchmarks, hedge fund launches, hedge fund manager league tables, investor mandates and more.

To download a copy, please [click here](#).

### Hedge Fund Spotlight - October



#### Q3 2014 Round-Up: Winners and Losers

In this month's Hedge Fund Spotlight, we examine the most recent ups and downs in the hedge fund and CTA industry in Q3 to find out who the 'winners' and 'losers' were.

To download a copy, please [click here](#).

For more recent research from Preqin, please visit:

[www.preqin.com/research](http://www.preqin.com/research)

Welcome to **Subscriber Update: Hedge Funds**, our subscriber-only newsletter. This month, we take a look at:

- How to **identify active CTA funds** on Preqin's Hedge Fund Analyst online service.
- **Featured updates to profiles** on Preqin's Hedge Fund Online services.
- **Hedge fund conferences Preqin will be attending** in the future.

**669**  
investors  
added and/  
or updated  
last month.

**50**  
funds  
launched  
last month.

**25,772**  
active  
hedge funds  
(+431 on previous month).

**185**  
new fund  
performance  
track records  
added.

**5,042**  
active hedge  
fund investors  
on Hedge Fund  
Investor Profiles.

**10,655**  
funds with  
performance data  
(+185 on previous month).

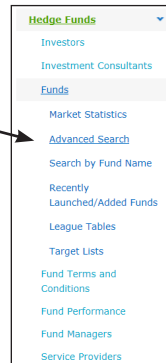
Click on each figure to view these funds and investors.

## Inside the Research: Identify Active CTA Funds on Hedge Fund Analyst

In the October edition of **Hedge Fund Spotlight**, Preqin reported that CTA funds were one of the winners of Q3 2014 as the benchmark was the best performing strategy of the quarter. We take a look behind the data to show you how to identify unique, active CTA funds on our **Hedge Fund Analyst** online service.

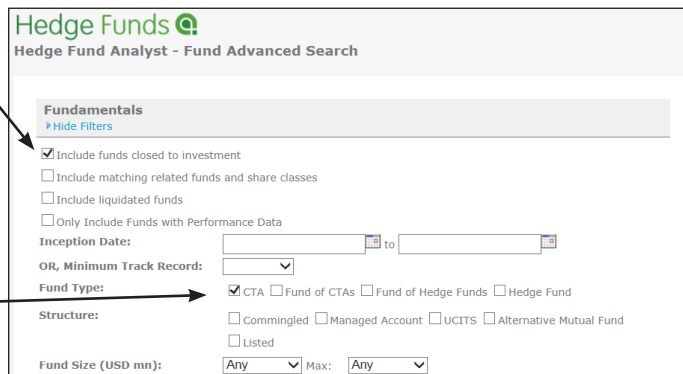
### Step 1: Select 'Advanced Search'

Under the 'Funds' dropdown on **Hedge Fund Analyst**, select the 'Advanced Search' option.



### Step 2: Select Your Criteria

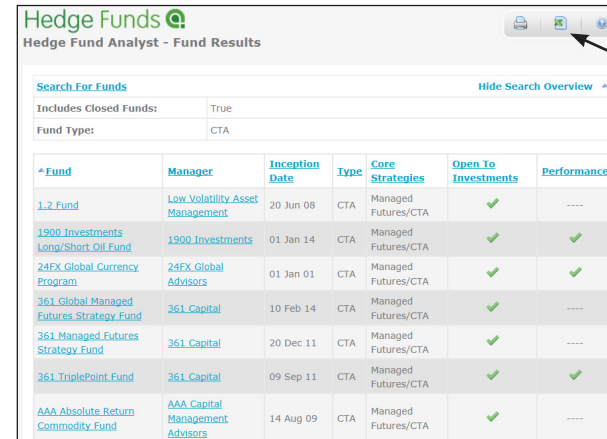
Ensure that 'Include funds closed to investment' is the only box ticked in this section to bring up unique, active funds.



Select 'CTA'.

At the bottom of the page, ensure that 'View Funds' is selected and click 'Search'.

### Step 3: Download List of CTA Funds



Fund	Manager	Inception Date	Type	Core Strategies	Open To Investments	Performance
1,2 Fund	Low Volatility Asset Management	20 Jun 08	CTA	Managed Futures/CTA	✓	---
1900 Investments Long/Short Oil Fund	1900 Investments	01 Jan 14	CTA	Managed Futures/CTA	✓	✓
24FX Global Currency Program	24FX Global Advisors	01 Jan 01	CTA	Managed Futures/CTA	✓	✓
361 Global Managed Futures Strategy Fund	361 Capital	10 Feb 14	CTA	Managed Futures/CTA	✓	---
361 Managed Futures Strategy Fund	361 Capital	20 Dec 11	CTA	Managed Futures/CTA	✓	---
361 TriplePoint Fund	361 Capital	09 Sep 11	CTA	Managed Futures/CTA	✓	✓
AAA Absolute Return Commodity Fund	AAA Capital Management Advisors	14 Aug 09	CTA	Managed Futures/CTA	✓	---

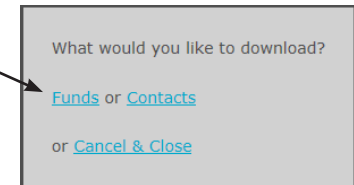
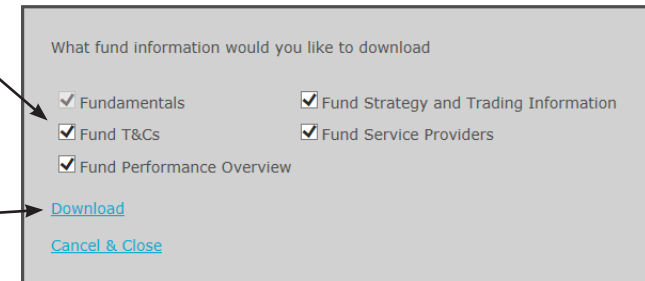


Download the list of active CTA funds by clicking the **Excel icon** on the top right-hand corner.

### Step 4: Filter Fund Information Download

Select more options to enhance your data download, such as terms and conditions, performance statistics, strategy and trading information and service providers for each fund.

Click 'Funds'.

Click 'Download' to download the data into Excel for your analysis.

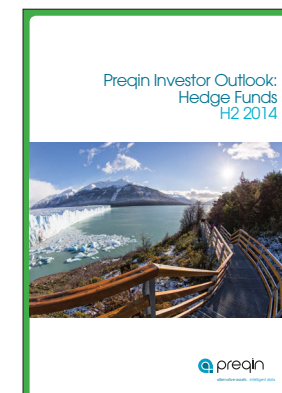
## Sample of Key Profile Updates this Month

Below are some featured updates to profiles on Preqin's **Hedge Fund Online** services this month. For more information, click on the fund, investor or manager's name to log in and access their profile:

Profile	Update
<a href="#">Principal Life Insurance Company</a>	The \$60bn insurance company expects to invest at least \$250mn across a number of hedge funds over the next 12 months. It expects to invest in multi-strategy hedge funds via both commingled direct and fund of hedge funds vehicles, and will allocate one-third of capital to existing managers, with the remaining two-thirds allocated between new managers. Principal Life Insurance Company prefers to invest in managers with a track record of at least three years and will accept lock-up periods of up to 12 months in length.
<a href="#">Merchant Commodity Fund</a>	September saw RCMA Asset Management's flagship Merchant Commodity Fund gain 13.76% net return for the month. The \$211mn global fund aims to profit by identifying and exploiting commodity price dislocation. The fund has significantly outperformed its peers over recent years, with a three-year annualized return of 15.56% versus -1.20% for Preqin's commodities benchmark.
<a href="#">CT Invest</a>	On 1 October 2014, London-based Mako Investment Managers opened CT Invest to external investors, after having spent the previous 16 months running the strategy on partner capital. The fund is domiciled in the Cayman Islands and employs a Europe-focused, long/short equity strategy, with 40% to 60% of the fund's assets invested in German-speaking countries and in industrial stocks across Europe. CT Invest offers a founders' share class, which charges reduced fees of 1.5% and 15% compared to its standard fee structure of 2% and 20%.

## Preqin's Report of the Month

### Preqin Investor Outlook: Hedge Funds, H2 2014



In the Hedge Fund section of the **Preqin Investor Outlook: Alternative Assets, H2 2014** we present a detailed analysis of the key topics affecting hedge fund investors in H2 2014 and beyond, including performance, regulation and more.

For more information, and to download your **free** copy, please visit:

[www.preqin.com/investoroutlook](http://www.preqin.com/investoroutlook)

## Featured Profile

### Hedge Funds

#### Investor Profile

#### Lanin Partners

The \$16mn fund of hedge funds manager is set to invest in up to three new underlying hedge funds over the coming year, allocating in the region of \$1mn per manager. At this time, the Chile-based firm is particularly interested in managers that employ managed futures/CTA and niche strategies when investing. Lanin Partners currently manages one fund of hedge funds vehicle, [Lanin Global Managers](#), and is invested in seven underlying hedge funds across this portfolio.

To view the full profile on Lanin Partners, please click [here](#).

## Preqin on the Road

Conference	Dates	Location	Organizer
Hedge Answers LAUNCH Series	12 November 2014	Teleconference	HedgeAnswers
Quant World Canada 2014	13 November 2014	Toronto, Canada	Terrapinn
Endowment & Foundations Forum	17 - 19 November 2014	Boston, MA	Opal Finance Group
Alternative Investing Summit	7 - 9 December 2014	Dana Point, CA	Opal Finance Group
Catalyst Cap Intro: Emerging Markets   Macro Alternative Investing	8 December 2014	New York	Catalyst Financial Partners
Emerging Manager Forum	9 December 2014	Miami, FL	CTA Expo
Hedge Answers LAUNCH Series	14 January 2015	Teleconference	HedgeAnswers
MFA Network	26 - 28 January 2015	Miami, FL	MFA
Investment Consultants Forum	10 March 2015	New York	Opal Finance Group
Hedge Answers LAUNCH Series	11 March 2015	Teleconference	HedgeAnswers
Hedge Answers LAUNCH Series	13 May 2015	Teleconference	HedgeAnswers

### Arrange to Meet Preqin on the Road

Are you attending one of the conferences listed above? Arrange a meeting with Preqin's attendees to discuss our products and services in person, as well as your current subscription, by getting in touch with us at:

[info@peqin.com](mailto:info@peqin.com)