

Preqin Research Report

Q3 2011 Infrastructure Fundraising and Deals

Fig. 1: Unlisted Infrastructure Fundraising by Quarter, Q1 2007 - Q3 2011

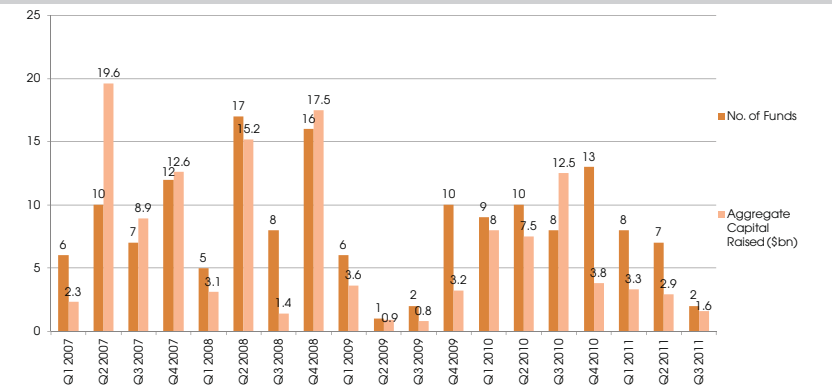


Fig. 2: Split by Aggregate Capital Raised by Region, 2004 - Q3 2011

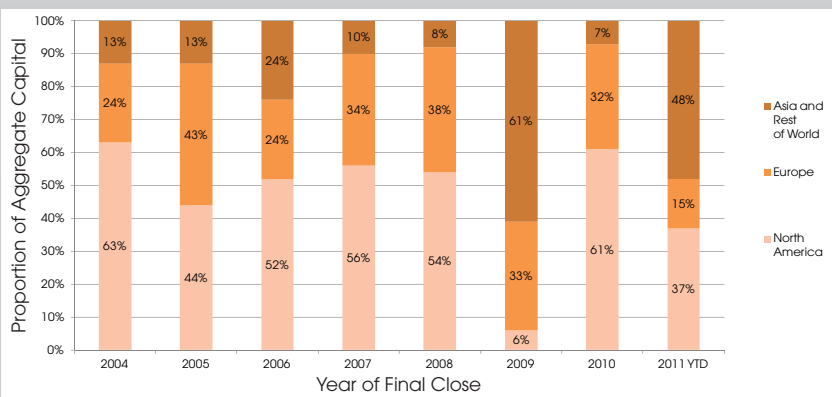


Fig. 3: Infrastructure Funds in Market by Quarter, Q4 2008 - Q4 2011

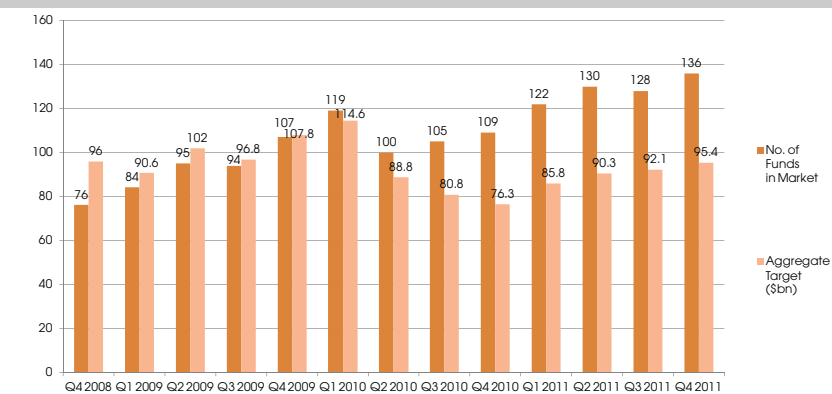
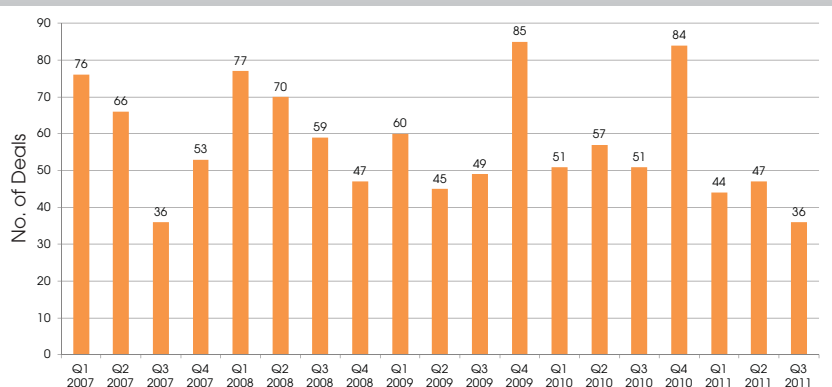


Fig. 5: Number of Deals Made by Unlisted Infrastructure Fund Managers by Quarter, Q1 2007 - Q3 2011



Two funds reached a final close in Q3 2011 having raised an aggregate \$1.6bn. This is down from Q2, when seven funds reached a final close on a collective \$2.9bn. However, a further 11 infrastructure funds held an interim close in Q3, demonstrating that managers have been able to attract fresh capital from investors. These funds have closed on an aggregate \$3.5bn so far.

P2Brasil was by far the larger of the two funds to reach a final close in Q3 2011. It closed in August having raised \$1.155bn and invests – primarily in Brazil – in greenfield, brownfield and secondary stage assets in a variety of sectors.

A record 136 funds are currently on the road, targeting a collective \$95.4bn, a 3.5% increase in aggregate capital targeted since the start of Q3 and an 11% increase since the start of the year. The largest fund in market is Global Infrastructure Partners II, which is targeting between \$5bn and \$6bn.

Fig. 4: Top Five Infrastructure Funds in Market by Target Size

Fund	Firm	Target Size (mn)	Manager Location
Global Infrastructure Partners II	Global Infrastructure Partners	5,000 USD	US
Highstar Capital Fund IV	Highstar Capital	3,500 USD	US
Alinda US Core Infrastructure Fund	Alinda Capital Partners	3,000 USD	US
CVC European Infrastructure Fund	CVC Infrastructure	2,000 EUR	UK
RREEF Pan-European Infrastructure Fund II	RREEF Infrastructure	2,000 EUR	UK



Preqin infrastructure provides information products and services to infrastructure firms, fund of funds, investors, placement agents, law firms, investment banks and advisors across six main areas:

- ▶ Fund Performance
- ▶ Fundraising
- ▶ Investor Profiles
- ▶ Fund Terms
- ▶ Fund Manager Profiles
- ▶ Deals

Our services and products are the most comprehensive resource available to infrastructure professionals today, and are relied upon by the majority of leading infrastructure firms and many other professionals from around the world.

For more information, please visit:

www.preqin.com/infrastructure