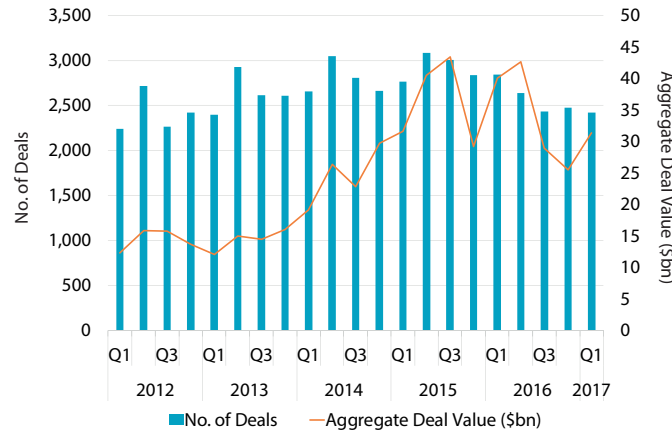




Q1 2017 VENTURE CAPITAL DEALS AND EXITS

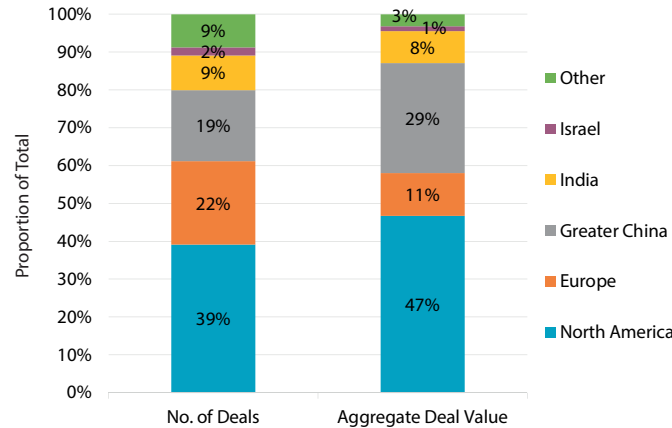
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Fig. 1: Global Quarterly Venture Capital Deals*, Q1 2012 - Q1 2017



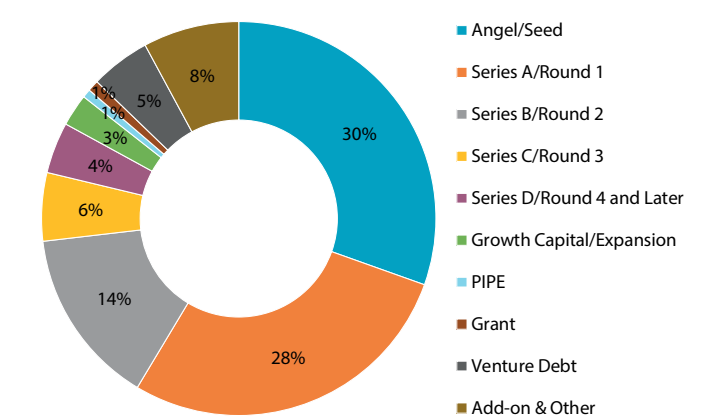
Source: Preqin Private Equity Online

Fig. 2: Venture Capital Deals* in Q1 2017 by Region



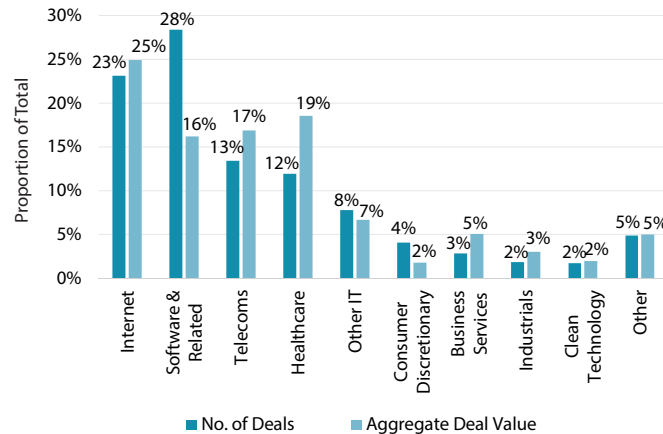
Source: Preqin Private Equity Online

Fig. 3: Number of Venture Capital Deals in Q1 2017 by Investment Stage



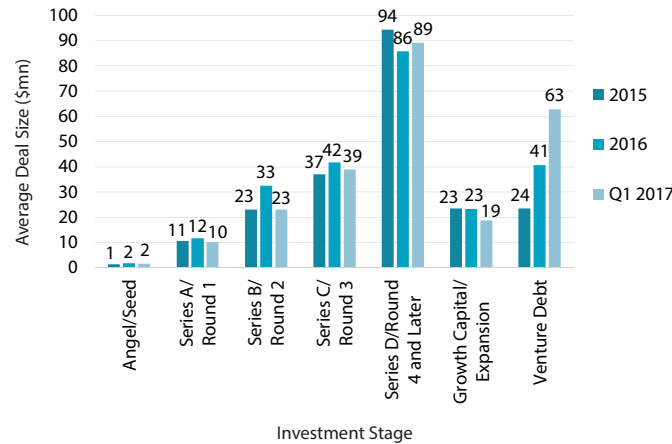
Source: Preqin Private Equity Online

Fig. 4: Venture Capital Deals* in Q1 2017 by Industry



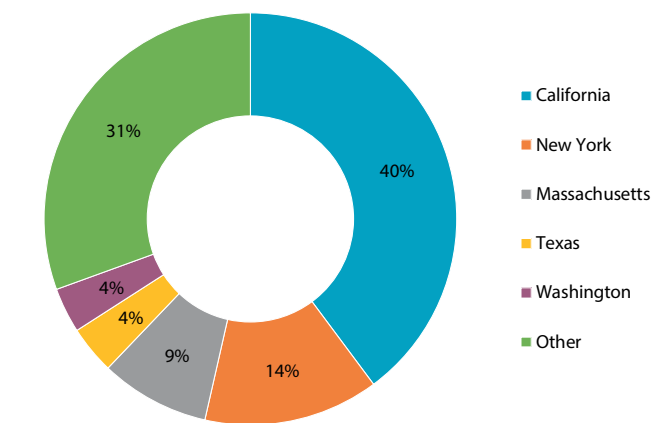
Source: Preqin Private Equity Online

Fig. 5: Average Value of Venture Capital Deals by Investment Stage, 2015 - Q1 2017



Source: Preqin Private Equity Online

Fig. 6: Number of US Venture Capital Deals* in Q1 2017 by State



Source: Preqin Private Equity Online

*Figures exclude add-ons, grants, mergers, venture debt and secondary stock purchases.



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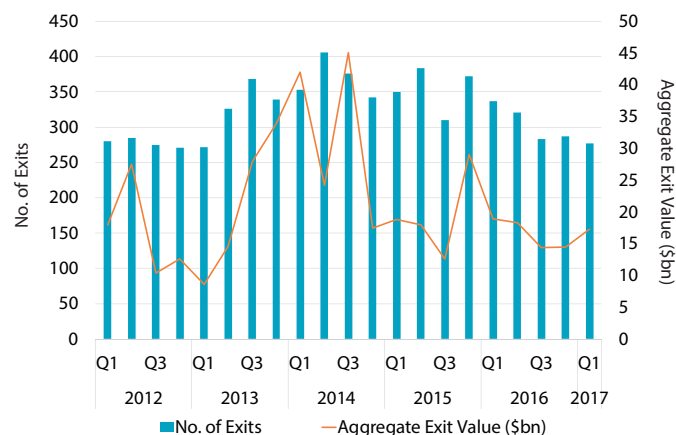
Fig. 7: 10 Largest Venture Capital Deals* Announced Globally in Q1 2017

Portfolio Company	Deal Date	Investment Stage	Deal Size (mn)	Investor(s)	Industry	Location
Zhejiang Koubei Network Technology Co., Ltd.	Jan-17	Unspecified Round	1,100 USD	CDH Investments, Primavera Capital, Silver Lake, YF Capital	Telecoms	China
Flipkart Internet Private Limited	Mar-17	Unspecified Round	1,000 USD	eBay Inc., Microsoft, Tencent	Internet	India
GRAIL, Inc.	Mar-17	Series B/Round 2	900 USD	ARCH Venture Partners, Bristol-Myers Squibb, Johnson & Johnson Innovation	Biotechnology	US
Verily Life Sciences LLC	Jan-17	Unspecified Round	800 USD	Temasek Holdings	Life Sciences	US
Ucar	Mar-17	Series D/Round 4	4,600 CNY	China UnionPay, Shanghai Pudong Development Bank	Telecoms	China
Snap Inc.	Mar-17	PIPE	500 USD	NBC Universal	Telecoms	US
Social Finance	Feb-17	Series F/Round 6	500 USD	GPI Capital, Silver Lake, Softbank	Financial Services	US
Uxin Internet (Beijing) Information Technology Co., Ltd	Jan-17	Series D/Round 4	500 USD	China Renaissance Partners, China Vision Capital, Focus Media, Hillhouse Capital Management, Jeneration Capital, KKR, Tiger Global Management, TPG, Warburg Pincus	Internet	China
Ofo Bicycle	Mar-17	Series D/Round 4	450 USD	Atomico, CITIC Private Equity Funds Management, Coatue Management, Didi Chuxing, DST Global, Macrolink Group, Matrix Partners China	Telecoms	China
Airbnb	Mar-17	Series F/Round 6	448 USD	CapitalG, China Investment Corporation, Technology Crossover Ventures	Internet	US

*Figures exclude add-ons, grants, mergers, venture debt and secondary stock purchases.

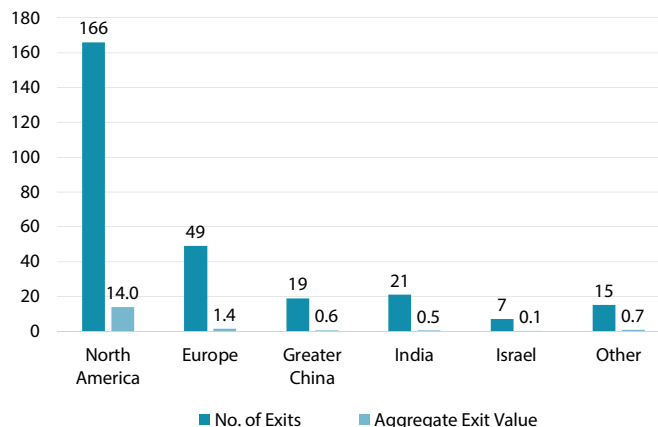
Source: Preqin Private Equity Online

Fig. 8: Global Quarterly Venture Capital-Backed Exits, Q1 2012 - Q1 2017



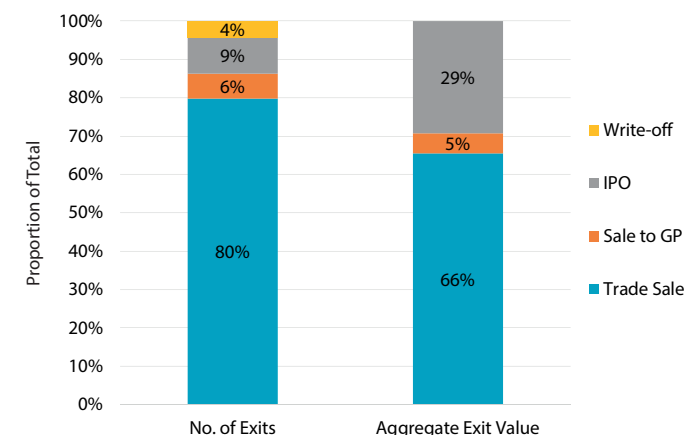
Source: Preqin Private Equity Online

Fig. 9: Venture Capital-Backed Exits in Q1 2017 by Region



Source: Preqin Private Equity Online

Fig. 10: Venture Capital-Backed Exits in Q1 2017 by Type



Source: Preqin Private Equity Online



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Fig. 11: 10 Largest Venture Capital-Backed Exits Announced Globally in Q1 2017

Portfolio Company	Date of First Investment	Investor(s)	Total Known Funding (\$mn)	Exit Type	Exit Date	Acquiror (Exit)	Exit Value (mn)	Industry	Location
AppDynamics Inc.	Apr-08	Adage Capital Management, Altimeter Capital, Battery Ventures, ClearBridge, Cross Creek Advisors, General Atlantic, Goldman Sachs, Greyllock Partners, Industry Ventures, Institutional Venture Partners, Kleiner Perkins Caufield & Byers, Lightspeed Venture Partners, Sands Capital Management, Silicon Valley Bank	414.5	Trade Sale	Jan-17	Cisco Systems, Inc.	3,700 USD	Software	US
Snap Inc.*	Mar-12	Alibaba Group, Benchmark Capital, Coatue Management, DST Global, Fidelity Investments, General Atlantic, General Catalyst Partners, GIC, Glade Brook Capital Partners, HDS Capital, Institutional Venture Partners, Kleiner Perkins Caufield & Byers, Lightspeed Venture Partners, Lone Pine Capital, Morgan Stanley, NBC Universal, Sequoia Capital, SV Angel, T Rowe Price, Tencent, Yahoo	2908.99	IPO	Mar-17		3,400 USD	Telecoms	US
ZELTIQ Aesthetics, Inc.	Mar-06	Advanced Technology Ventures, Aisling Capital, Frazier Healthcare Ventures, Venrock	77.9	Trade Sale	Feb-17	Allergan Inc	2,475 USD	Medical Devices	US
Souq.com FZ-LLC	Oct-12	Baillie Gifford, IFC Asset Management Company, Naspers, Standard Chartered Private Equity, Tiger Global Management	390	Trade Sale	Mar-17	Amazon	650 USD	Internet	United Arab Emirates
SimpliVity	Aug-12	Accel Partners, Charles River Ventures, DFJ Growth, Draper Fisher Jurvetson, Draper Nexus Ventures, Kleiner Perkins Caufield & Byers, Meritech Capital Partners, Swisscom Ventures, Waypoint Capital	276.5	Trade Sale	Jan-17	Hewlett Packard Enterprise Development LP	650 USD	Software	US
Veracode, Inc.	Mar-06	.406 Ventures, Atlas Venture, Flexera Software, In-Q-Tel, Macrovision Corp, Meritech Capital Partners, Polaris Partners, StarVest Partners, Symantec Corp, Wellington Management	119	Trade Sale	Mar-17	CA Technologies	614 USD	Software	US
Symetis SA	Oct-04	Aravis, Banexi Ventures Partners, BioMed Partners, Endeavour Vision, Gaia Private Equity, Novartis Venture Funds, Renaissance, Stage Capital, Truffle Capital, Vinci Capital Partners, Wellington Partners	60.07	Sale to GP	Mar-17	Boston Scientific	435 USD	Medical Technologies	Switzerland
Trello, Inc.	Jul-14	Accel Partners, Atlassian, Dragoneer Investment Group, Index Ventures, Spark Capital, T Rowe Price	10.3	Trade Sale	Jan-17	Atlassian	425 USD	Software	US
Turn Inc.	Nov-06	BlackRock, ClearBridge, Fidelity Investments, Firsthand Capital Management, Focus Ventures, Greenspring Associates, Northport Investments, Norwest Venture Partners, Pine River Capital Management, Shasta Ventures, Trident Capital	138.5	Trade Sale	Feb-17	Amobee Media Systems	310 USD	Software	US
Teads.tv	Jan-07	Bank of China Group Investment, Banque Palatine, BNP Paribas Capital, BNP Paribas Capital Partners, Bpifrance Investissement Régions, Ebuzzing, Elaia Partners, Gemini Israel Ventures, Gimv, HSBC Group, Lightspeed Venture Partners, Partech International Ventures, SoftTech VC, Solorun, Viola Credit	128.51	Trade Sale	Mar-17	Altice S.A.	285 EUR	Software	France

*Denotes a partial exit.

Source: Preqin Private Equity Online

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Preqin provides information, data and research on the private equity and venture capital industry across fund performance, fundraising, fund managers, investors, deals, fund terms and more.

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