

Preqin Research Report

Q2 2011 Infrastructure Fundraising and Deals

Fig. 1: Unlisted Infrastructure Fundraising by Quarter, Q1 2007 - Q2 2011

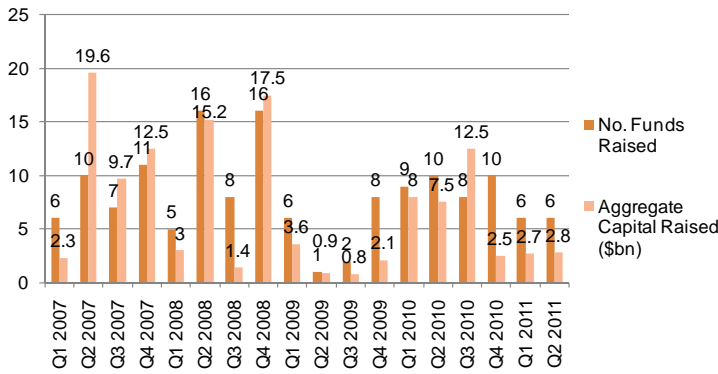


Fig. 2: Split of Aggregate Capital Raised by Region over Time

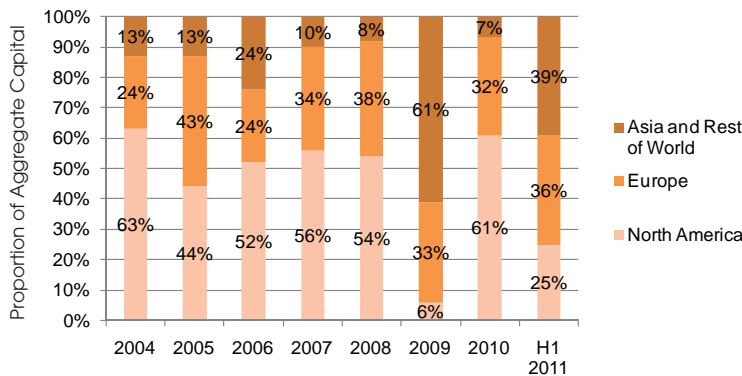


Fig. 3: Infrastructure Funds in Market by Quarter

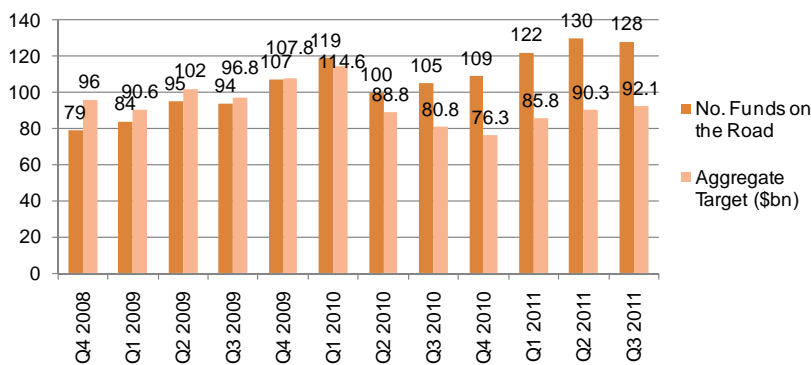
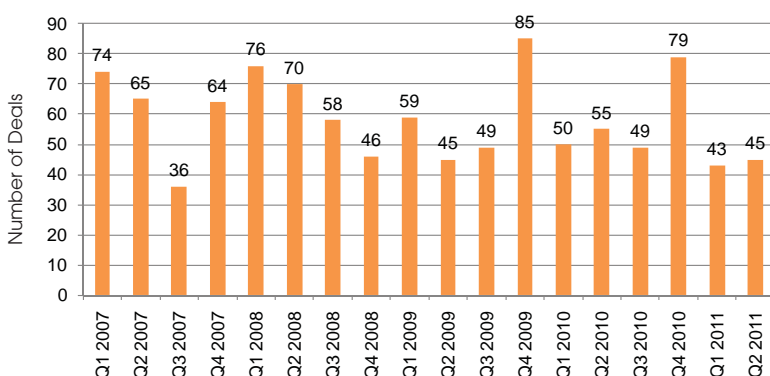


Fig. 5: Quarterly Number of Deals Made by Unlisted Infrastructure Fund Managers, Q1 2007 - Q2 2011



- Q2 2011 marks the second successive quarter-on-quarter increase in infrastructure fundraising.
- The largest fund to reach a final close in Q2 was the \$1.2bn First Reserve Energy Infrastructure Fund.
- Two infrastructure funds of funds reached a final close, including the €100mn UBS AFA Global Infrastructure Multi-Manager Fund.
- 15 funds reached an interim close having raised an aggregate \$8.2bn.
- 128 infrastructure funds are currently on the road targeting \$92.1bn; a 2% increase in the total capital sought by infrastructure fund managers from the start of Q2, and a 7% increase since the start of the year.
- The largest fund in market is Global Infrastructure Partners II, which is targeting between \$5bn and \$6bn.
- 45 deals were completed by unlisted infrastructure fund managers in Q2 2011, compared to 43 in Q1. We anticipate these figures to rise slightly (10-20%) as more information becomes available.

Fig. 4: Top 5 Infrastructure Funds in Market by Target Size

Fund	Firm	Target Size (mn)	Manager Location
Global Infrastructure Partners II	Global Infrastructure Partners	5,000 USD	US
Highstar Capital Fund IV	Highstar Capital	3,500 USD	US
Alinda US Core Infrastructure Fund	Alinda Capital Partners	3,000 USD	US
RREEF Pan-European Infrastructure Fund II	RREEF Infrastructure	2,000 EUR	UK
CVC European Infrastructure Fund	CVC Infrastructure	2,000 EUR	UK



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- Fund Terms
- Fund Manager Profiles
- Deals

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