

**Recently Closed Deal:**

**A63 Highway**

In September 2010, the Atlandes consortium was named as the preferred bidder for the A63 Highway concession, a 105-mile toll road stretching between Salles and Saint-Geours-de-Maremne in Southwest France. The project includes a 40-year concession for the re-development of the existing road and the upgrading and widening of part of the highway to six lanes. The total value of the deal amounted to EUR 1.1 billion, which included a EUR 400 million "entry fee" to be paid upfront to the procuring authority.

**Deal Date** – September 2010

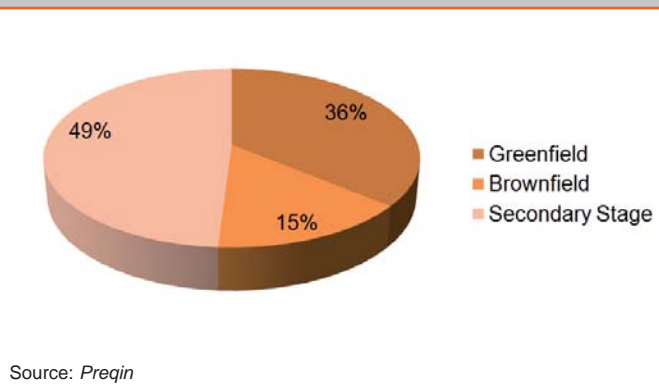
**Deal Size (mn)** – EUR 1,100

**Stake** – 100%

**Investors** – The Atlandes Consortium: DIF Infrastructure II, Colas, Egis Projects, HSBC European Motorway Investments 1, Spie Batignolles

**Project Stage** – Greenfield/Brownfield

Fig. 1: Breakdown of Infrastructure Deals by Project Stage, 2004 - 2010 YTD



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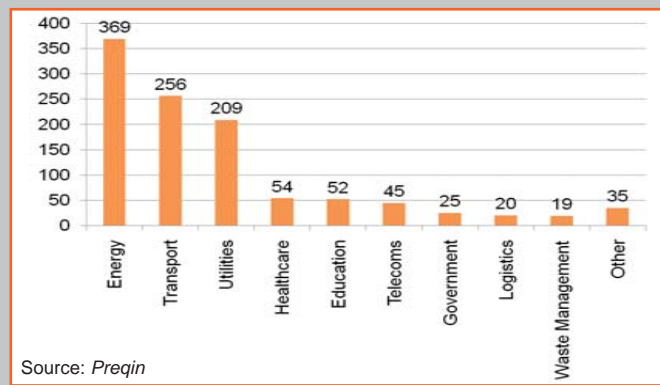
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Fig. 2: Number of Infrastructure Deals by Industry, 2004 - 2010 YTD



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**10 Most Active Unlisted Infrastructure Fund Managers in the Last 12 Months**

Fund Manger	Number of Investments in Last 12 Months	Total Raised through Unlisted Infrastructure Funds (bn)
Macquarie Capital Funds	14	USD 18.7
DIF	12	EUR 0.9
LS Power Group	11	USD 4.3
Equitix	11	GBP 0.1
Innisfree	7	GBP 1.8
EnerCap Capital Partners	6	EUR 0.1
NIBC Infrastructure Partners	6	EUR 0.4
EnCap Investments	5	USD 0.8
ArcLight Capital Partners	5	USD 6.8
Energy Capital Partners	5	USD 6.6

Source: Preqin