

Recently Closed Deal:

Port of Brisbane

In November 2010, a consortium led by Global Infrastructure Partners and including QIC, Industry Funds Management and Abu Dhabi Investment Authority acquired a 99-year lease for the Port of Brisbane for AUD 2.1 billion. The Port of Brisbane is located at the mouth of the Brisbane River on the east coast of Australia and is the largest sea port in Queensland.

The deal also included an AUD 0.2 billion commitment to fund an upgrade to the Port of Brisbane Motorway. The GIP consortium was preferred to a rival joint-bid from Morgan Stanley Infrastructure Partners and UniSuper.

Deal Date – November 2010

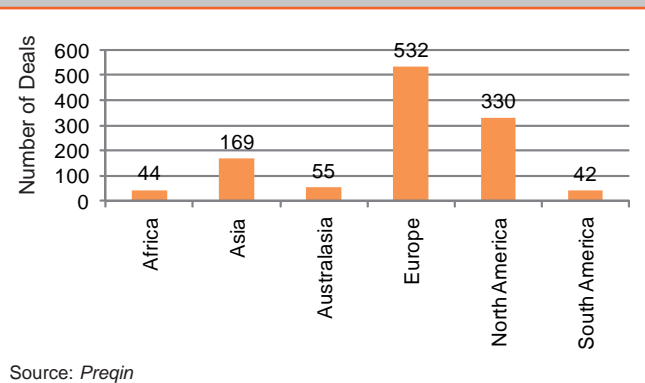
Deal Size (mn) – AUD 2,100

Stake – 100%

Investors – Global Infrastructure Partners, QIC, Industry Funds Management, Abu Dhabi Investment Authority

Project Stage – Secondary Stage

Fig. 1: Number of Deals Completed by Unlisted Infrastructure Fund Managers by Region, 2004 - 2010 YTD



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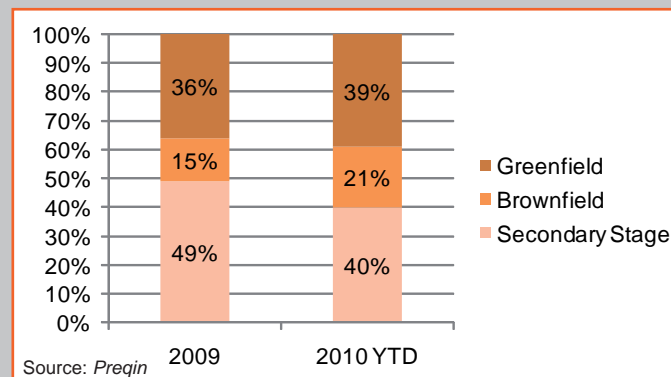
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Fig. 2: Breakdown of Infrastructure Deals by Project Stage, 2009 - 2010 YTD



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Fig. 3: 10 Most Active Unlisted Infrastructure Fund Managers in the Last 12 Months

Fund Manger	No. of Investments in Last 12 Months	Total Raised through Unlisted Infrastructure Funds (bn)
DIF	16	EUR 0.8
Macquarie Infrastructure and Real Assets	12	USD 20.3
Equitix	10	GBP 0.1
NIBC Infrastructure Partners	8	EUR 0.4
Innisfree	7	GBP 1.8
Morgan Stanley Infrastructure	7	USD 4.0
Meridiam Infrastructure	6	EUR 0.7
EnerCap Capital Partners	6	EUR 0.1
Energy Capital Partners	5	USD 6.6
RREEF Infrastructure	5	EUR 2.0

Source: Preqin