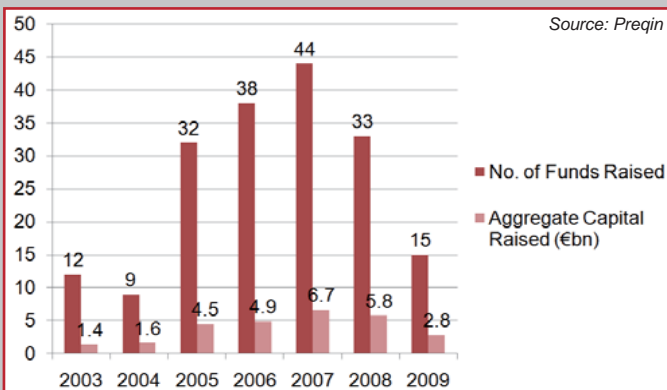


Preqin Research Report

European-based Fund Managers (Excluding UK)

Fig. 1: Fundraising by European-based Firms



The number of funds raised by European-based firms peaked in 2007, when 44 funds were raised by managers in the region. Aggregate commitments peaked at €6.7 billion in the same year.

As Fig. 2 shows, there are currently 49 funds on the road managed by European-based firms, seeking an aggregate €11.3 billion.

Europe is the geographic focus of the majority of funds on the road managed by European fund managers. Of the 49 funds on the road, just seven are targeting Asia and Rest of World. Europe-focused funds are targeting an aggregate €10.3 billion.

Fig. 4 shows the largest European firms (excluding UK) by capital raised for private equity real estate funds in the last 10 years. The firm that has raised the most capital, ING Real Estate Capital Management, is based in the Netherlands and has raised \$3.9 billion.

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Fig. 2: Funds on the Road Managed by European-based Firms

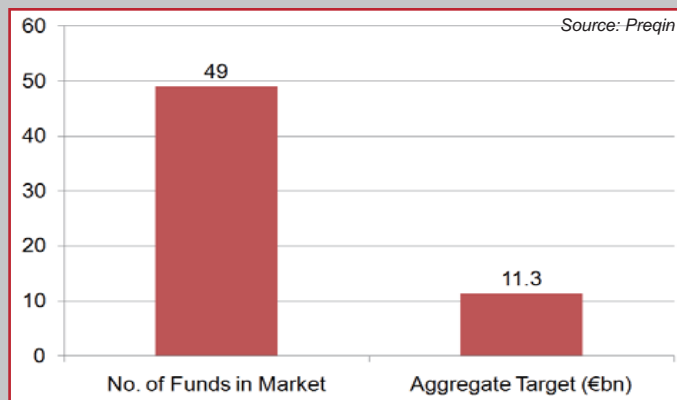
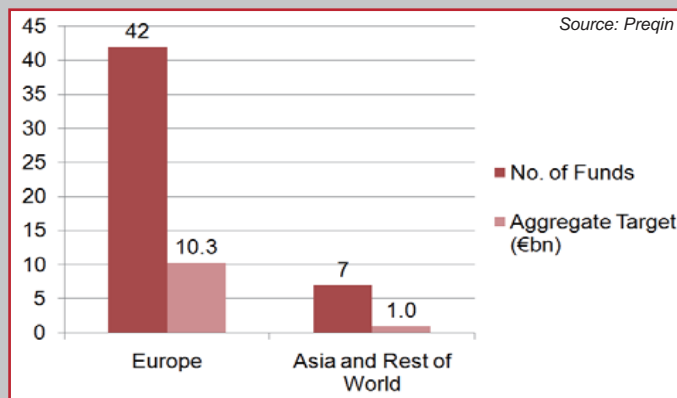


Fig. 3: Primary Geographic Focus of Funds on the Road Managed by European-based Firms



The information in this factsheet is taken from Preqin's Real Estate Online product. There are currently profiles for over 72 fund managers based in Asia Pacific.

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Fig 4: 10 Largest European-based Firms by Capital Raised for Private Equity Real Estate Funds in the Last 10 Years

Firm	Total Capital Raised for Private Equity Real Estate Funds in Last 10 Years (\$bn)	Country Headquarters
ING Real Estate Investment Management	3.9	Netherlands
AEW Europe	3.5	France
AXA Real Estate Investment Managers	2.4	France
BNP Paribas Real Estate Investment Management Italy	1.9	Italy
CORPUS SIREO	1.2	Luxembourg
Europolis	1.2	Austria
Niam	1.0	Sweden
Natixis Capital Partners	0.8	Germany
ICECAPITAL Real Estate Asset Management	0.8	Finland
Aedes Real Estate	0.8	Italy

Source: Preqin



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