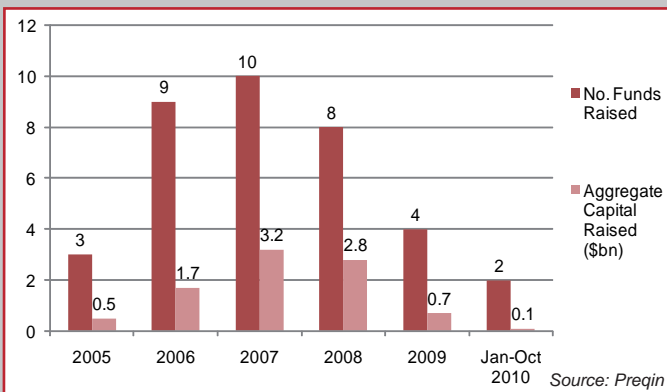


Preqin Research Report

India-based Fund Managers

Fig. 1: Annual Fundraising by India-Based Firms, 2005 - October 2010



The number of private equity real estate funds raised by India-based firms peaked in 2007, when 10 funds raised an aggregate \$3.2 billion, as shown in Fig. 1. Fundraising by firms in the region troughed in 2010, with just two funds having reached a final close to date.

Fig. 2 shows that there are currently eight funds on the road managed by India-based firms, targeting an aggregate \$1.6 billion in capital commitments.

Three of the eight funds currently on the road are targeting less than \$199 million, as shown in the breakdown of funds in market by fund target size in Fig. 3. Just one of the funds on the road is targeting in excess of \$400 million.

The 10 largest Indian-based firms by capital raised for private equity real estate funds in the last 10 years are listed in Fig. 4. The largest of these firms is IL&FS Investment Managers, which has raised a \$1.4 billion in capital commitments for real estate funds in the last decade.

Like This Report?

You can sign up to receive Real Estate Spotlight, Preqin's monthly newsletter containing the latest research on real estate investors, performance and fund managers. Please visit

www.preqin.com/spotlight

Fig. 2: Funds in Market Managed by India-Based Firms

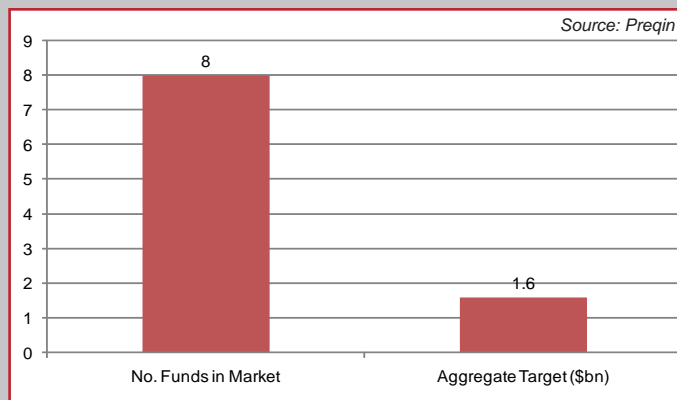
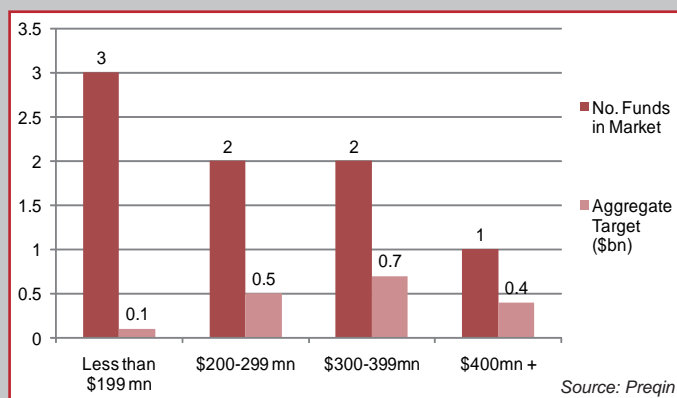


Fig. 3: Breakdown of Funds in Market by Fund Target Size



The information in this factsheet is taken from Preqin's Real Estate Online product. There are currently profiles for over 25 fund managers based in India.

To find out more information about this product, or to arrange a demo, please visit:

www.preqin.com/realestate

Join our group on



Search for Preqin

Follow us on:



www.twitter.com/preqin

Fig 4: 10 Largest Indian-Based Firms by Capital Raised for Private Equity Real Estate Funds in the Last 10 Years

Firm	Total Capital Raised for Private Equity Real Estate Funds in Last 10 Years (\$bn)
IL&FS Investment Managers	1.4
Urban Infrastructure Venture Capital	1.3
GRIHA Investments	1.0
Kotak Realty Funds Group	0.8
Tata Realty and Infrastructure	0.8
Everstone Capital	0.7
ICICI Venture Funds Management	0.6
Milestone Capital Advisors	0.5
Indiareit Fund Advisors	0.4
Red Fort Capital	0.4

Source: Preqin



alternative assets. intelligent data.

Preqin provides information, products and services to real estate firms, fund of funds, investors, placement agents, law firms, advisors and other professionals across the following main areas:

- > Fund Performance
- > Fundraising
- > Fund Manager Profiles
- > Investor Profiles
- > Fund Terms
- > Compensation and Employment

Available as:

- > Consultancy and Research Support
- > Hard Copy Publications
- > Online Database Services
- > Tailored Data Downloads

For more information and to register for a demo, please visit:

www.preqin.com/realestate