

PRIVATE EQUITY INJECTS FRESH CAPITAL INTO HEALTHCARE

We present an overview of private equity investments in the healthcare industry, looking at the number and value of buyout deals and the largest deals announced since 2008 as well as historical AUM and fundraising figures.

Fig. 1: Private Equity-Backed Buyout Deals in the Healthcare Industry, 2008 - 2018 YTD (As at November 2018)

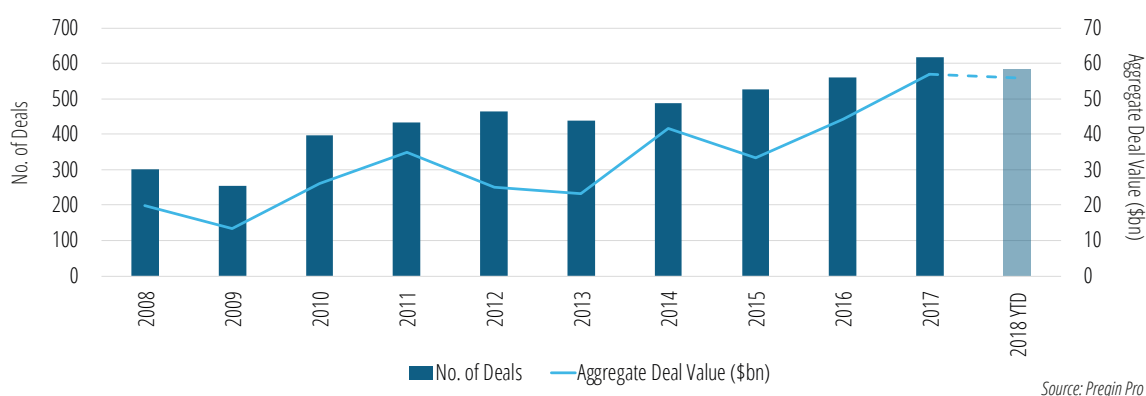


Fig. 2: Largest Private Equity-Backed Buyout Deals in the Healthcare Industry Announced in 2008 - 2018 YTD (As at November 2018)

Firm	Investment Type	Deal Date	Deal Size (\$mn)	Investor(s)	Bought from/ Exiting Company	Location
Envision Healthcare Corporation	Public-to-Private	Jun-18	9,900	KKR	Clayton Dubilier & Rice	US
IQVIA, Inc.	Merger	May-16	9,000	Aisling Capital, Bain Capital, CPP Investment Board, IMS Health Inc., Leonard Green & Partners, Quintiles Transnational Corporation, Temasek Holdings, TPG	-	US
MultiPlan, Inc.	Buyout	May-16	7,500	GIC, Hellman & Friedman, Leonard Green & Partners	Ardian, Partners Group, Starr Investment Holdings	US
Kinetic Concepts, Inc.	Public-to-Private	Jul-11	6,300	Apax Partners, CPP Investment Board, Public Sector Pension Investment Board	-	US
Stada Arzneimittel AG	PIPE	Aug-17	6,155	Bain Capital, Cinven, Partners Group	-	Germany
Athenahealth, Inc.	Public-to-Private	Nov-18	5,700	Evergreen Coast Capital, Veritas Capital	-	US
Lifepoint Health, Inc	Merger	Jul-18	5,600	Apollo Global Management, RCCH Healthcare Partners	-	US
IMS Health Inc.	Public-to-Private	Nov-09	5,200	CPP Investment Board, Leonard Green & Partners, TPG	-	US
PAREXEL International Corporation	Public-to-Private	Jun-17	5,000	Pamplona Capital Management	-	US
Syneos Health, Inc.	Merger	May-17	4,600	Advent International, INC Research Holdings Inc., InVentiv Health, Inc, Thomas H Lee Partners	-	US

Source: Preqin Pro



Fig. 3: Healthcare-Focused Private Equity Assets under Management, 2000 - 2018 (As at March 2018)

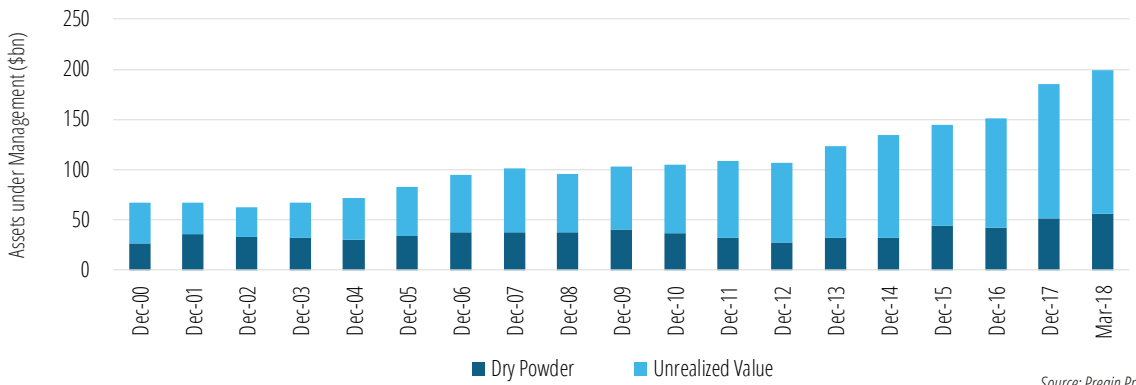


Fig. 4: Annual Healthcare-Focused Private Equity Fundraising, 2008 - 2018 YTD (As at November 2018)

